

<b>AVVISO n.4235</b>	<b>28 Marzo 2006</b>	---
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Mittente del comunicato : Borsa Italiana  
Societa' oggetto dell'Avviso : --  
Oggetto : Pubblicazione delle raccomandazioni –  
modalità tecniche di trasmissione / Publication  
of recommendations – technical procedures  
of transmission

***Testo del comunicato***

Si veda allegato.

***Disposizioni della Borsa***

**PUBLICATION OF RECOMMENDATIONS  
TECHNICAL PROCEDURES OF TRANSMISSION**

ARTICLE 69 - novies, PARAGRAPH 7 OF CONSOB REGULATION ON ISSUERS

Starting from the 1<sup>st</sup> of April 2006, the new Consob regulation on fair presentation and transparency of recommendations will enter into force.

Borsa Italiana, as regard the manner of publication pursuant to Article 69-novies, informs that the technical procedures of transmission of recommendations and of the notice of Article 69-novies , paragraph 2, letter b), remain unchanged as set forth by Borsa Italiana Notices no. 2649 of 4th March 2005.

The transmission provided for in Article 69-novies paragraphs 2 and 6, shall be accomplished by sending to the NIS Web Studi system the following documents:

- the recommendation, in Pdf format, in case of transmission to Borsa Italiana;
- or
- the notice, in Pdf format, containing the information about the person who disseminates the recommendation or about its author, the subject, the date of the publication and the Internet address where it can be consulted, when the intermediary makes available the recommendation directly on its website .

The intermediary accesses the circuit from its own computer terminals, via a regular Internet connection, using the username and password assigned and communicated by Borsa Italiana.

In case the transmission is temporarily prevented by a system malfunction, the user must send the report/notice in Pdf format to the following e-mail address [infosocietaria.studi@borsaitaliana.it](mailto:infosocietaria.studi@borsaitaliana.it) giving prior notice by telephone to the following number: +39 02 72426536.

For further information please contact the Listed Companies Compliance & Disclosure Division at the aforementioned number.