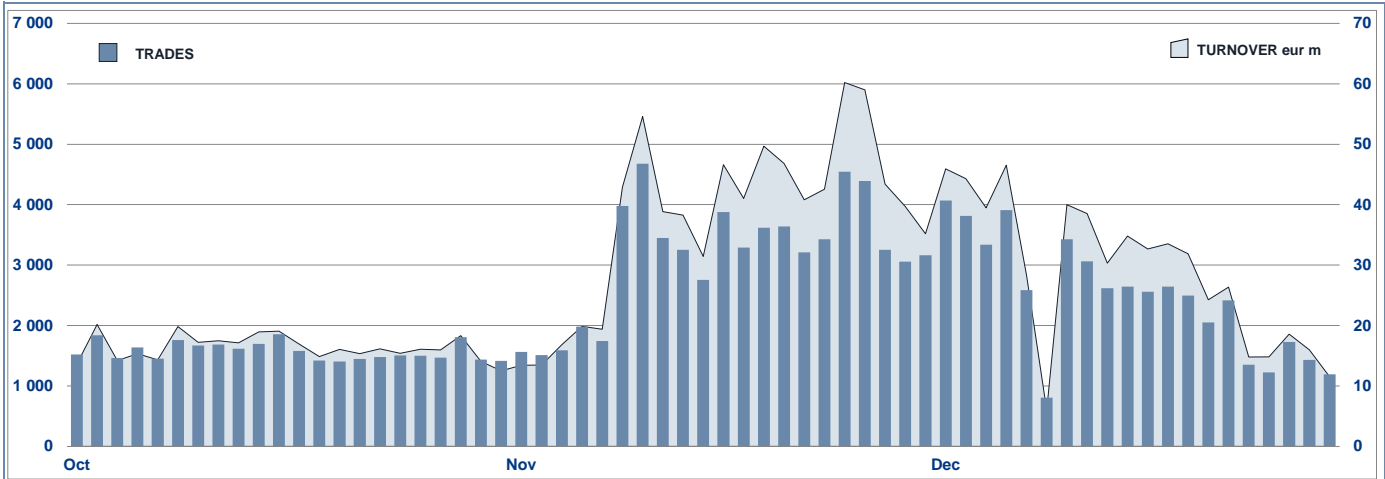


**Cert - X Statistics**
**December 2020**
**DAILY TURNOVER**

**MAIN INDICATORS**

	LISTED					TRADING						
	DEC 2019		NOVEMBER 2020		DECEMBER 2020		NOVEMBER 2020		DECEMBER 2020		JAN - DEC 2020	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>MARKET SEGMENTS</b>												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	317	404	8	411	9	13 626	225.1	10 678	166.6	137 436	1 984.8	
CONDITIONALLY PROTECTED INSTRUMENTS	2 593	3 258	204	3 025	89	51 879	559.6	38 290	405.3	415 973	4 220.6	
NON-PROTECTED INSTRUMENTS	130	146	5	146	5	366	7.1	296	5.4	4 114	68.2	
LEVERAGE INSTRUMENTS	63	47	-	42	-	2	0.0	-	-	12	0.0	
CW PLAIN VANILLA	8	10	-	10	-	17	0.1	3	0.0	286	2.6	
STRUCTURED/EXOTIC CW	1	12	-	15	3	90	2.2	109	1.3	297	6.0	
<b>TOTAL</b>	<b>3 112</b>	<b>3 877</b>	<b>217</b>	<b>3 649</b>	<b>106</b>	<b>65 980</b>	<b>794.1</b>	<b>49 376</b>	<b>578.6</b>	<b>558 118</b>	<b>6 282.2</b>	
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	523	581	43	518	12	16 233	250.5	13 691	201.8	99 694	1 318.7	
DOMESTIC INDICES (*)	49	46	4	47	1	516	7.4	328	5.8	6 672	84.8	
FOREIGN SHARES	380	547	76	466	14	7 274	73.9	4 978	49.0	57 684	605.7	
FOREIGN INDICES (**)	494	633	29	633	17	14 509	201.7	10 035	129.2	137 843	1 815.7	
COMMODITIES (***)	28	32	1	32	1	157	4.0	94	2.5	4 158	103.4	
INTEREST RATE (****)	63	47	-	42	-	2	0.0	-	-	12	0.0	
CROSS RATE (*****)	36	29	2	29	-	153	0.8	117	0.8	1 731	16.2	
OTHERS	1 539	1 962	62	1 882	61	27 136	255.9	20 133	189.6	250 324	2 337.7	
<b>TOTAL</b>	<b>3 112</b>	<b>3 877</b>	<b>217</b>	<b>3 649</b>	<b>106</b>	<b>65 980</b>	<b>794.1</b>	<b>49 376</b>	<b>578.6</b>	<b>558 118</b>	<b>6 282.2</b>	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
<b>ISSUERS</b>												
BANCA AKROS	23	45	-	47	2	1 722	27.5	1 115	17.4	16 920	255.8	
BANCA IMI	-	-	-	-	-	-	-	-	-	4 936	58.6	
BANCA MONTE PASCHI SIENA	1	1	-	1	-	103	1.2	48	0.5	1 013	11.3	
BANCO BPM	-	6	1	7	1	72	1.5	76	2.0	191	4.0	
BNP PARIBAS ISSUANCE	953	1 021	30	995	21	12 776	117.6	9 493	84.8	99 148	897.9	
BPER BANCA	4	2	-	1	-	3	0.0	2	0.0	276	3.9	
CITIGROUP GLOBAL MARKETS FUNDING LU	32	77	2	78	4	3 294	29.6	2 106	19.4	23 602	251.0	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	21	26	4	23	1	81	5.8	40	0.5	322	8.4	
CREDIT SUISSE	26	38	1	33	-	2 034	20.5	933	11.0	18 696	186.8	
CREDIT SUISSE INTERNATIONAL	6	6	-	6	-	29	0.5	28	0.2	599	8.7	
DEUTSCHE BANK AG	64	54	1	53	1	648	8.1	684	7.5	6 050	74.1	
EFG INTERNATIONAL FINANCE	-	47	6	31	2	661	8.3	544	6.5	2 726	30.9	
EXANE FINANCE	255	279	2	260	7	2 743	22.6	1 737	15.5	22 224	217.8	
GOLDMAN SACHS FIN CORP INT	58	111	5	116	6	1 579	19.6	1 701	16.1	11 816	126.3	
GOLDMAN SACHS INTERNATIONAL	53	74	-	73	2	2 089	21.7	2 149	21.2	13 880	143.9	
INGBANK	2	-	-	-	-	-	-	-	-	14	0.3	
INTESA SANPAOLO	196	217	7	212	2	11 547	148.7	7 816	92.8	109 785	1 271.8	
JP MORGAN STRUCTURED PRODUCTS B.V	9	13	-	13	-	18	0.4	11	0.1	744	6.0	
LEONTEQ SECURITIES	408	512	22	491	10	7 711	71.9	6 237	63.5	89 199	793.1	
MEDIOBANCA	125	214	10	217	11	910	16.6	523	9.8	6 868	102.2	
MEDIOBANCA INTERNATIONAL	2	4	2	5	1	-	-	-	-	7	0.0	
MORGAN STANLEY & CO. INTERNATIONAL	5	1	-	1	-	-	-	-	-	7	0.2	
MORGAN STANLEY BV	34	32	-	32	-	141	2.3	101	1.0	1 569	21.7	
NATIXIS STRUCTURED ISSUANCE	13	22	-	21	-	150	1.6	106	1.0	1 928	15.3	
SECURASSET SA	16	14	-	13	-	454	3.2	429	2.8	4 583	33.3	
SMARTETN PLC	10	32	8	36	5	220	3.6	382	4.1	1 026	39.9	
SOCIETE GENERALE	2	2	-	2	-	-	-	-	-	-	-	
SOCIETE GENERALE ISSUER	186	296	4	287	14	3 087	28.9	2 119	23.0	25 639	286.6	
UBS AG	36	52	-	54	6	763	5.5	428	3.2	7 283	64.3	
UNICREDIT	62	120	5	123	4	9 535	181.3	7 809	142.2	51 012	960.1	
UNICREDIT BANK	510	552	107	411	6	3 164	38.6	2 211	24.3	34 535	381.3	
UNIONE DI BANCHE ITALIANE	-	7	-	7	-	446	7.0	548	8.4	1 526	26.5	
<b>TOTAL</b>	<b>3 112</b>	<b>3 877</b>	<b>217</b>	<b>3 649</b>	<b>106</b>	<b>65 980</b>	<b>794.1</b>	<b>49 376</b>	<b>578.6</b>	<b>558 118</b>	<b>6 282.2</b>	

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

	LISTED			TRADING					
	DECEMBER 2019 LISTED END OF MONTH	DECEMBER 2020 LISTED END OF MONTH	DECEMBER 2020 NEW LISTED MONTH	NOVEMBER 2020 TRADES number	NOVEMBER 2020 TURNOVER eur m	DECEMBER 2020 TRADES number	DECEMBER 2020 TURNOVER eur m	JAN - DEC 2020 TRADES number	JAN - DEC 2020 TURNOVER eur m
AIRBAG	2	1	1	-	-	-	-	262	1.2
BENCHMARK	119	127	3	329	6.7	274	5.2	3 579	59.9
BONUS	402	334	8	3 837	39.3	2 372	22.8	41 272	371.8
BONUS CP	1	3	-	1	0.0	3	0.1	33	5.2
BUTTERFLY	-	1	-	2	0.4	-	-	3	0.8
CASH COLLECT	219	375	17	9 205	152.6	7 098	106.2	43 908	649.0
DIRECTIONAL	63	42	-	2	0.0	-	-	12	0.0
DISCOUNT	-	-	-	-	-	-	-	-	-
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	313	405	9	13 618	224.6	10 675	166.5	137 354	1 977.1
EXPRESS	1 951	2 298	63	38 606	366.3	28 674	275.2	328 104	3 173.7
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	11	19	2	37	0.4	22	0.3	535	8.2
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	19	17	-	231	1.4	146	1.0	2 427	24.8
TWIN WIN CP	3	2	-	5	0.1	-	-	46	1.6
<b>TOTAL</b>	<b>3 103</b>	<b>3 624</b>	<b>103</b>	<b>65 873</b>	<b>791.8</b>	<b>49 264</b>	<b>577.3</b>	<b>557 535</b>	<b>6 273.6</b>

**CERTIFICATES**

**FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2020**

ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades

**FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2020**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005413882	UNICREDIT	100	ENI	31/07/2028	27.5	16.5%	16.5%	1480
2 XS2173127957	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	23/06/2026	9.2	5.5%	22.0%	387
3 IT0005413880	UNICREDIT	100	INTESA SANPAOLO	31/07/2028	7.9	4.7%	26.7%	482
4 IT0005413940	UNICREDIT	100	INTESA SANPAOLO	27/02/2029	7.8	4.7%	31.4%	449
5 IT0005406993	UNIONE DI BANCHE ITALIANE	100	EURO STOXX SELECT DIVIDEND 30	10/06/2025	5.7	3.4%	34.9%	357
6 IT0005381337	UNICREDIT	100	ENEL	25/06/2027	5.5	3.3%	38.2%	234
7 IT0005274177	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	31/07/2024	4.0	2.4%	40.6%	301
8 IT0005364481	BANCA AKROS	100	EURO STOXX 50	15/03/2024	3.8	2.3%	42.9%	192
9 IT0005282948	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	31/10/2024	3.7	2.2%	45.0%	300
10 IT0005381352	UNICREDIT	95	ENEL	30/09/2027	3.0	1.8%	46.9%	153

**FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2020**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005406613	UNICREDIT	100	ENI	30/06/2027	23.5	5.8%	5.8%	1283
2 IT0005406555	UNICREDIT	100	AZIONE ASSICURAZIONI GENERALI	30/06/2026	22.7	5.6%	11.4%	1211
3 IT0005406522	UNICREDIT	100	ENEL	29/05/2026	17.6	4.3%	15.7%	1030
4 GB00KN4VR24	GOLDMAN SACHS INTERNATIONAL		Fiat Chrysler Automobiles	05/03/2025	6.4	1.6%	17.3%	543
5 XS2240909899	CITIGROUP GLOBAL MARKETS FUNDING LU		AMD/BEYOND MEAT/STM/TESLA/ZOOM	15/09/2025	6.3	1.6%	18.9%	753
6 IT0005406514	UNICREDIT	100	ENEL	28/11/2025	5.4	1.3%	20.2%	308
7 GB000K4S588	GOLDMAN SACHS INTERNATIONAL		ENEL	23/01/2025	4.9	1.2%	21.4%	598
8 IT0005276933	INTESA SANPAOLO		AZIONE BMW	13/09/2021	3.6	0.9%	22.3%	274
9 XS2191514111	BNP PARIBAS ISSUANCE		ALIBABA GROUP HOLDING/TENCENT HOLDINGS/BAI	20/11/2023	3.5	0.9%	23.2%	500
10 XS2101196397	BNP PARIBAS ISSUANCE		EURONEXT TRANSATLANTIC ESG L 60 EW DECREM	16/06/2025	3.1	0.8%	23.9%	500

**FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2020**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 FREXA0027856	EXANE FINANCE	BASKET 40 AZIONI	31/12/2099	1.1	21.1%	21.1%	30
2 DE00HV40US2	UNICREDIT BANK	S&P 500 (NET RETURN) INDEX - EUR/USD (BBG)	31/12/9999	1.0	17.9%	39.0%	38
3 DE00HV40UV6	UNICREDIT BANK	FTSE MIB (NET RETURN) INDEX	31/12/9999	0.6	10.7%	49.6%	22
4 XS2189915397	SMARTEN PLC	BASKET 36 AZIONI	12/06/2023	0.4	8.0%	57.6%	6
5 DE00HV40UT0	UNICREDIT BANK	EURO STOXX 50 NET RETURN EUR	31/12/9999	0.3	5.0%	62.5%	31
6 DE00HV40UQ6	UNICREDIT BANK	MSCI EMERGING (NET RETURN) INDEX - EUR/USD (E	31/12/9999	0.2	3.3%	65.8%	9
7 XS1520283948	CREDIT SUISSE INTERNATIONAL	BSK 2 CREDIT SUISSE USD INDICES	31/12/9999	0.2	2.9%	68.7%	22
8 FREXA0022046	EXANE FINANCE	BASKET H20 FUNDS	23/02/2024	0.1	2.6%	71.3%	4
9 XS2175831406	SOCIETE GENERALE ISSUER	EUR/CNH	21/03/2023	0.1	2.2%	73.6%	5
10 XS2113427905	BNP PARIBAS ISSUANCE	BSK DEB MEDIOBANCA SUB-STOXX EU 600 OIL&GAS	29/12/2023	0.1	2.1%	75.7%	1

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

UNDERLYING	DECEMBER 2020 TURNOVER eur m	% TOT	% CUM
ENI	66.3	17.2%	17.2%
EURO STOXX SELECT DIVIDEND 30	56.8	14.7%	31.9%
ENEL	40.3	10.4%	42.4%
INTESA SANPAOLO	37.0	9.6%	52.0%
AZIONE ASSICURAZIONI GENERALI	31.0	8.0%	60.0%
EURO STOXX 50	26.4	6.8%	66.8%
EURO STOXX BANKS	7.7	2.0%	68.8%
Fiat Chrysler Automobiles	6.5	1.7%	70.5%
AZIONE AXA	6.4	1.7%	72.2%
AZIONE DAIMLER	5.3	1.4%	73.5%

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

UNDERLYING	DECEMBER 2020 TURNOVER eur m	% TOT	% CUM
AMD/BEYOND MEAT/STM/TESLA/ZOOM	6.3	3.3%	3.3%
ALIBABA GROUP HOLDING/TENCENT HOLDINGS/BAIDU	3.5	1.8%	5.1%
ENI SPA-LEONARDO SPA-UNICREDIT SPA-VOLKSWAGEN	2.8	1.5%	6.6%
BASKET ITALIAN STOCKS	2.6	1.4%	8.0%
ENI/LEONARDO/FINMECC/SAIPEM/TELECOMITALIA/UNICREI	2.5	1.3%	9.3%
3 BANCHE EU	2.5	1.3%	10.6%
2 AZIONI ENERGIA ITA	2.5	1.3%	11.8%
AZIMUT HOLDING/ENI/FINECO	2.5	1.3%	13.1%
AZIMUT/FINMECC/SAIPEM/TELECOMITALIA/UNICREI	2.3	1.2%	14.3%
BSK 3 EQUITY ITA FRA	2.2	1.1%	15.5%

**News**

Markets Analysis  
 Piazza degli Affari, 6 - 20123 Milano  
 T +39 02 724261 | Fax +39 02 8646.4323  
 e-mail: markets\_analysis@borsaitaliana.it  
 www.borsaitaliana.it

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