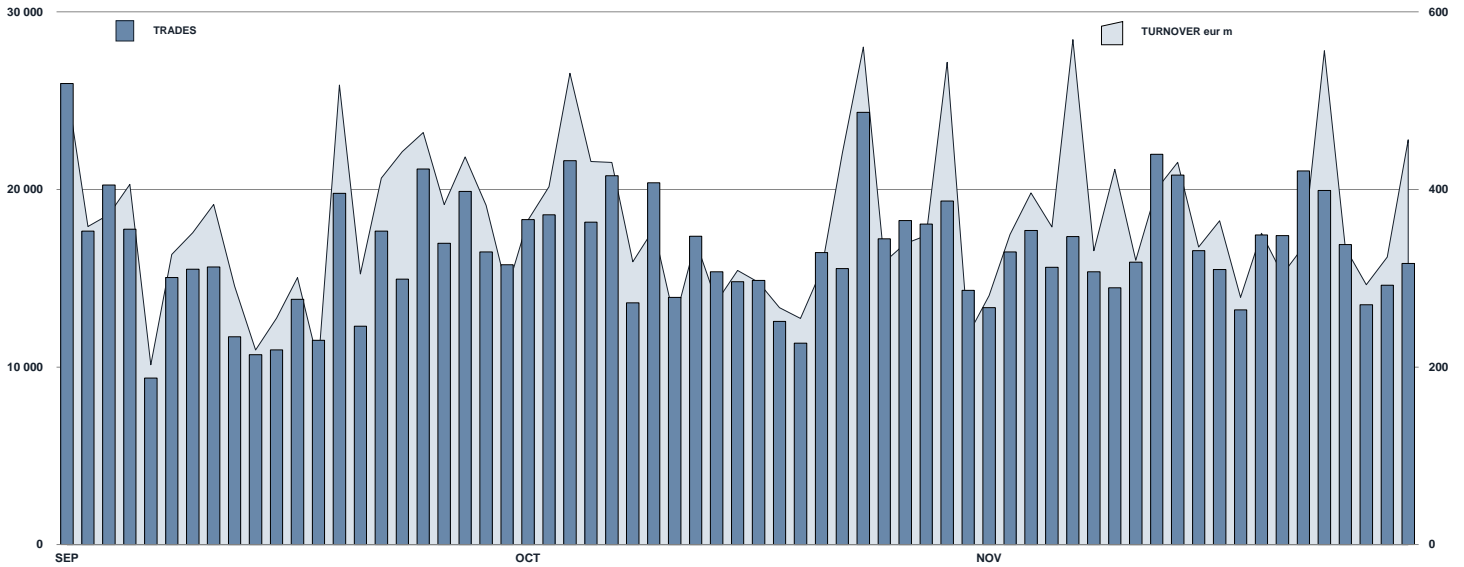




ETFPlus Statistics

November 2015

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		OCTOBER 2015		NOVEMBER 2015		JAN - NOV 2015	
			eur m 30/10/2015	eur m 30/11/2015	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	212	6	21 220.21	22 183.74	107 345	4 023.57	100 875	4 076.60	1 446 292	48 837.42
ETF - CORPORATE AND GOV BOND	185	0	16 115.41	16 355.60	38 434	1 269.47	39 516	1 418.96	471 046	15 599.49
ETF - EMERGING MARKETS	95	0	2 854.87	2 807.91	19 941	473.08	18 826	339.50	348 737	6 323.72
ETF - STYLE	67	0	1 442.70	1 519.67	4 795	90.40	5 412	138.82	81 842	1 488.73
OTHERS	146	1	2 133.28	2 289.81	14 628	280.14	15 936	259.82	206 663	3 349.10
ETC/ETN	298	20	4 382.25	4 486.44	189 970	1 784.15	170 226	1 549.79	1 998 668	20 740.58
OPEN OICR	100	37	45.83	50.38	60	2.61	92	5.55	443	54.49
TOTAL	1 103	64	48 194.6	49 693.56	375 173	7 923.42	350 883	7 789.05	4 553 691	96 393.52

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZQC614	36 057	10.3%	0.21%	0.28%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	19 745	5.6%	0.08%	0.09%
3 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC061	13 208	3.8%	0.31%	0.47%
4 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS986	12 707	3.6%	0.28%	0.40%
5 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	12 590	3.6%	0.11%	0.11%
6 ETF S 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	11 891	3.4%	0.26%	0.29%
7 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	9 382	2.7%	0.04%	0.04%
8 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	8 926	2.5%	0.33%	0.77%
9 ETF S WTI CRUDE OIL	CRUD	GB00B15KXV33	7 864	2.2%	0.12%	0.12%
# SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	6 802	1.9%	0.47%	0.51%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	485	6.2%	0.08%	0.09%
2 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	442	5.7%	0.04%	0.04%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	318	4.1%	0.11%	0.11%
4 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	248	3.2%	0.06%	0.06%
5 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZQC614	234	3.0%	0.21%	0.28%
6 ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	229	2.9%	0.06%	0.08%
7 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	152	2.0%	0.06%	0.06%
8 ISHARES CORE EURO CORP BOND UCITS ETF	IEAC	IE00B3F81R35	151	1.9%	0.04%	0.06%
9 ISHARES CORE EURO STOXX 50 UCITS ETF	CSSXSE	IE00B53L3W79	144	1.8%	0.15%	0.15%
# LYXOR UCITS ETF EURO CORPORATE BOND	CRPE	FR0010737544	139	1.8%	0.17%	0.17%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZQC614	351 604	7.7%	0.26%	0.32%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	344 112	7.6%	0.09%	0.09%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	196 801	4.3%	0.12%	0.13%
4 ETF S 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	170 551	3.7%	0.21%	0.24%
5 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC061	144 660	3.2%	0.34%	0.49%
6 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	134 410	3.0%	0.05%	0.05%
7 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS986	122 473	2.7%	0.36%	0.57%
8 ETF S WTI CRUDE OIL	CRUD	GB00B15KXV33	114 307	2.5%	0.11%	0.11%
9 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	74 198	1.6%	0.40%	0.61%
# ETF S 2X DAILY LONG NATURAL GAS	LNGA	JE00B2NFTQ41	73 764	1.6%	1.12%	1.16%

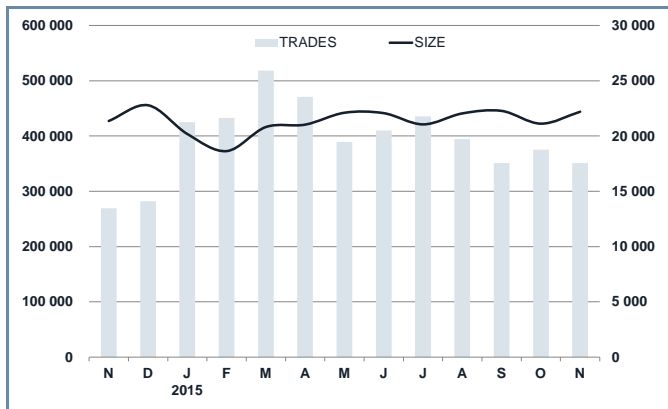
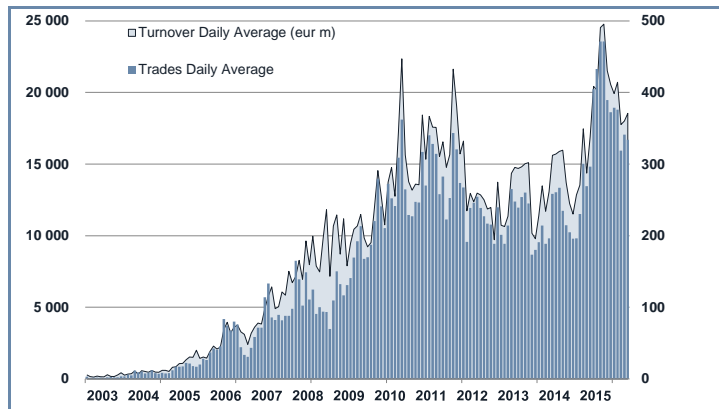
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	7 474	7.8%	0.09%	0.09%
2 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	5 438	5.6%	0.05%	0.05%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	3 683	3.8%	0.12%	0.13%
4 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	3 292	3.4%	0.08%	0.08%
5 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZQC614	2 780	2.9%	0.26%	0.32%
6 ETF S WTI CRUDE OIL	CRUD	GB00B15KXV33	1 784	1.9%	0.11%	0.11%
7 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	1 780	1.8%	0.09%	0.09%
8 ISHARES S&P 500 UCITS ETF (DIST)	IUSA	IE0031442068	1 686	1.8%	0.07%	0.07%
9 ETF S 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	1 609	1.7%	0.21%	0.24%
# ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	1 552	1.6%	0.10%	0.10%

TRADING BY SIZE OF TURNOVER

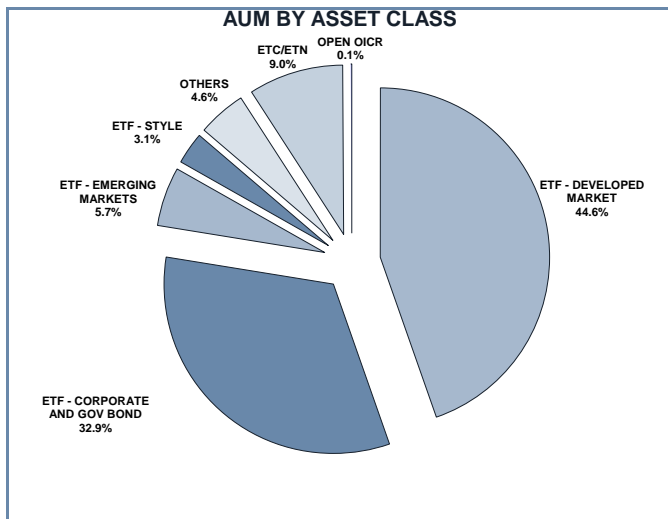
SIZE OF TURNOVER		OCTOBER 2015		NOVEMBER 2015		YEAR 2015			
		Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
-	500	31 959	8.3	28 957	7.5	352 390	7.7%	91.3	0.1%
500	1 000	31 160	23.6	31 190	23.1	352 420	7.7%	264.9	0.3%
1 000	2 000	51 787	75.8	47 974	70.7	616 495	13.5%	896.1	0.9%
2 000	3 000	32 988	80.5	34 527	85.2	434 305	9.5%	1 066.1	1.1%
3 000	4 000	26 875	93.7	21 842	75.5	302 958	6.7%	1 049.9	1.1%
4 000	5 000	24 040	108.3	19 558	88.6	262 426	5.8%	1 187.9	1.2%
5 000	6 000	18 111	97.8	15 779	85.7	219 885	4.8%	1 193.3	1.2%
6 000	7 000	10 450	67.9	12 445	81.3	139 421	3.1%	904.1	0.9%
7 000	8 000	10 361	77.4	8 132	60.7	123 120	2.7%	922.0	1.0%
8 000	9 000	8 280	70.1	8 398	71.5	104 649	2.3%	889.2	0.9%
9 000	10 000	11 251	107.8	10 154	97.2	135 720	3.0%	1 294.4	1.3%
10 000	15 000	30 688	370.8	27 876	333.8	394 682	8.7%	4 758.6	4.9%
15 000	20 000	21 593	379.5	18 569	326.4	230 154	5.1%	4 027.8	4.2%
20 000	25 000	13 803	301.2	12 899	283.0	182 950	4.0%	4 095.4	4.2%
25 000	30 000	6 214	170.5	7 153	197.3	93 363	2.1%	2 559.8	2.7%
30 000	35 000	4 699	152.1	4 951	160.5	72 602	1.6%	2 342.6	2.4%
35 000	40 000	4 165	156.0	3 641	136.8	62 593	1.4%	2 336.4	2.4%
40 000	45 000	4 089	172.7	5 047	215.5	52 342	1.1%	2 224.4	2.3%
45 000	50 000	3 945	187.3	3 949	187.4	53 577	1.2%	2 543.3	2.6%
50 000	75 000	9 091	546.4	8 860	532.0	127 684	2.8%	7 653.0	7.9%
75 000	100 000	4 947	432.7	4 901	427.9	66 888	1.5%	5 845.4	6.1%
100 000	125 000	3 831	422.1	3 827	424.7	46 949	1.0%	5 205.1	5.4%
125 000	150 000	1 981	272.5	2 235	306.9	25 889	0.6%	3 551.5	3.7%
150 000		8 865	3 548.5	8 019	3 509.9	100 229	2.2%	39 490.9	41.0%
TOTAL		375 173	7 923.4	350 883	7 789.0	4 553 691		96 393.5	

TRADING EVOLUTION



FOCUS

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
NOVEMBER	XBRMIB	472 954 320	LEVMIB	26 588
DECEMBER	XBRMIB	428 584 429	LEVMIB	26 746
JANUARY 2015	LEVMIB	589 942 362	LEVMIB	37 877
FEBRUARY	LEVMIB	506 361 170	3OIL	31 946
MARCH	LEVMIB	955 996 784	LEVMIB	39 467
APRIL	LEVMIB	946 825 105	LEVMIB	36 025
MAY	LEVMIB	730 124 870	LEVMIB	29 838
JUNE	LEVMIB	793 870 827	LEVMIB	38 536
JULY	LEVMIB	841 098 717	LEVMIB	38 017
AUGUST	LEVMIB	642 965 179	3OIL	31 938
SEPTEMBER	ETFMIB	609 492 838	3OIL	40 478
OCTOBER	ETFMIB	575 829 707	3OIL	41 419
NOVEMBER	LEVMIB	484 704 320	3OIL	36 057



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
ETF - DEVELOPED MARKET	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.13%	99.98%
EQUITY ITALY	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%
EQUITY EUROPE - REGIONAL	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%
EQUITY EUROPE - SINGLE COUNTRY	0.20%	100.00%	0.21%	100.00%	0.21%	99.98%	0.21%	99.82%
EQUITY WORLD	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%	0.13%	99.98%
EQUITY NORTH AMERICA	0.13%	100.00%	0.13%	100.00%	0.13%	99.99%	0.13%	99.98%
EQUITY PACIFIC	0.17%	100.00%	0.18%	99.99%	0.18%	99.98%	0.19%	99.97%
EQUITY SHORT (DEVELOPED)	0.15%	100.00%	0.16%	100.00%	0.16%	99.99%	0.16%	99.99%
LEVERAGED LONG	0.11%	100.00%	0.11%	100.00%	0.12%	100.00%	0.12%	99.99%
LEVERAGED SHORT	0.15%	100.00%	0.15%	100.00%	0.16%	99.99%	0.16%	99.98%
ETF - EMERGING MARKETS	0.30%	100.00%	0.32%	99.98%	0.33%	99.96%	0.34%	99.82%
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.79%	100.00%	0.85%	99.94%	0.89%	99.80%	0.91%	99.52%
EQUITY EMERGING - ASIA	0.36%	100.00%	0.38%	99.98%	0.39%	99.95%	0.40%	99.67%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.37%	100.00%	0.39%	99.99%	0.41%	99.94%	0.42%	99.89%
EQUITY EMERGING - EAST EUROPE	0.31%	100.00%	0.33%	99.99%	0.36%	99.97%	0.37%	99.94%
EQUITY EMERGING - WORLD	0.20%	100.00%	0.20%	99.98%	0.22%	99.97%	0.22%	99.95%
EQUITY SHORT (EMERGING)	0.63%	100.00%	0.63%	100.00%	0.64%	100.00%	0.64%	100.00%
ETF - CORPORATE GOVERNMENT BONDS	0.11%	100.00%	0.11%	99.99%	0.12%	99.98%	0.13%	99.96%
INFLATION	0.15%	100.00%	0.15%	100.00%	0.16%	99.99%	0.16%	99.99%
LIQUIDITY	0.12%	100.00%	0.12%	100.00%	0.13%	99.99%	0.13%	99.99%
CORPORATE BOND	0.12%	100.00%	0.12%	99.99%	0.13%	99.97%	0.14%	99.91%
AGGREGATE BOND	0.17%	100.00%	0.18%	99.88%	0.19%	99.80%	0.19%	99.80%
BOND SHORT	0.16%	100.00%	0.16%	99.99%	0.16%	99.99%	0.16%	99.99%
BOND LEVERAGED LONG	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%
BOND LEVERAGED SHORT	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.08%	100.00%
GOVERNMENT BONDS - EMERGING	0.20%	100.00%	0.21%	100.00%	0.22%	99.99%	0.22%	99.99%
GOVERNMENT BONDS - EURO	0.07%	100.00%	0.07%	99.99%	0.07%	99.99%	0.08%	99.98%
GOVERNMENT BONDS - ITALY	0.08%	100.00%	0.08%	99.99%	0.09%	99.97%	0.09%	99.97%
GOVERNMENT BONDS - WORLD	0.17%	100.00%	0.17%	100.00%	0.19%	99.99%	0.19%	99.97%
GOVERNMENT BONDS - EX EURO	0.09%	100.00%	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%
ETF - STYLE	0.28%	100.00%	0.28%	99.99%	0.29%	99.98%	0.29%	99.91%
EQUITY STYLE (DEVELOPED)	0.27%	100.00%	0.28%	99.99%	0.28%	99.98%	0.29%	99.91%
EQUITY STYLE (EMERGING)	0.52%	100.00%	0.54%	99.96%	0.55%	99.91%	0.56%	99.86%
ETF - OTHERS	0.36%	100.00%	0.37%	99.96%	0.38%	99.92%	0.39%	99.86%
EQUITY SECTORS (DEVELOPED)	0.32%	100.00%	0.32%	100.00%	0.33%	99.97%	0.34%	99.93%
EQUITY THEMATIC	0.62%	100.00%	0.64%	99.79%	0.66%	99.59%	0.67%	99.44%
COMMODITIES	0.30%	100.00%	0.30%	99.99%	0.31%	99.99%	0.31%	99.99%
CREDIT INDICES	0.37%	100.00%	0.37%	100.00%	0.37%	100.00%	0.37%	100.00%
REAL ESTATE	0.31%	100.00%	0.32%	99.97%	0.32%	99.93%	0.33%	99.88%
LEVERAGED CREDIT INDICES	0.82%	100.00%	0.56%	92.89%	0.56%	92.89%	0.56%	92.89%
VOLATILITY INDICES	1.45%	100.00%	1.53%	99.99%	1.64%	99.94%	1.69%	99.58%
FLEXIBLE	0.52%	100.00%	0.56%	99.92%	0.60%	99.87%	0.62%	99.54%
ETF	0.15%	100.00%	0.15%	99.99%	0.15%	99.98%	0.16%	99.95%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

In November, the ETFplus market welcomed 7 new issuers: Compam, Zenit Multistrategy SICAV, Atlante Funds, 8a+, European and Global Investments Ltd, Method Investments Sicav and Selectra Investments Sicav listed their first Open Funds.

During the last month, the following 64 instruments were listed on ETFplus market:

- 9 Compam open funds
- 2 China leveraged ETNs and 18 ETCs issued by ETF Securities
- 2 equity Asia and 2 equity Europe ETFs issued by WisdomTree
- 3 open funds issued by Zenit Multistrategy SICAV
- 1 equity ETF issued by GO UCITS ETF
- 2 Lyxor equity Europe ETFs
- 7 Atlante Funds open funds
- 4 open funds issued by 8a+
- 8 open funds issued by European and Global Investments Ltd
- 2 Method Investment SICAV open funds
- 4 Selectra Investments SICAV open funds

These new instruments bring to 1103 the number of products listed on ETFplus market (705 ETFs, 298 ETCs/ETNs and 100 open Funds).

Markets Analysis

Piazza degli Affari, 6 - 20123 Milano
T +39 02 724261 | Fax +39 02 8646.4323
e-mail: markets_analysis@borsaitaliana.it
www.borsaitaliana.it

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana").

All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.

© November 2015 Borsa Italiana S.p.A. All rights reserved.



London
Stock Exchange Group