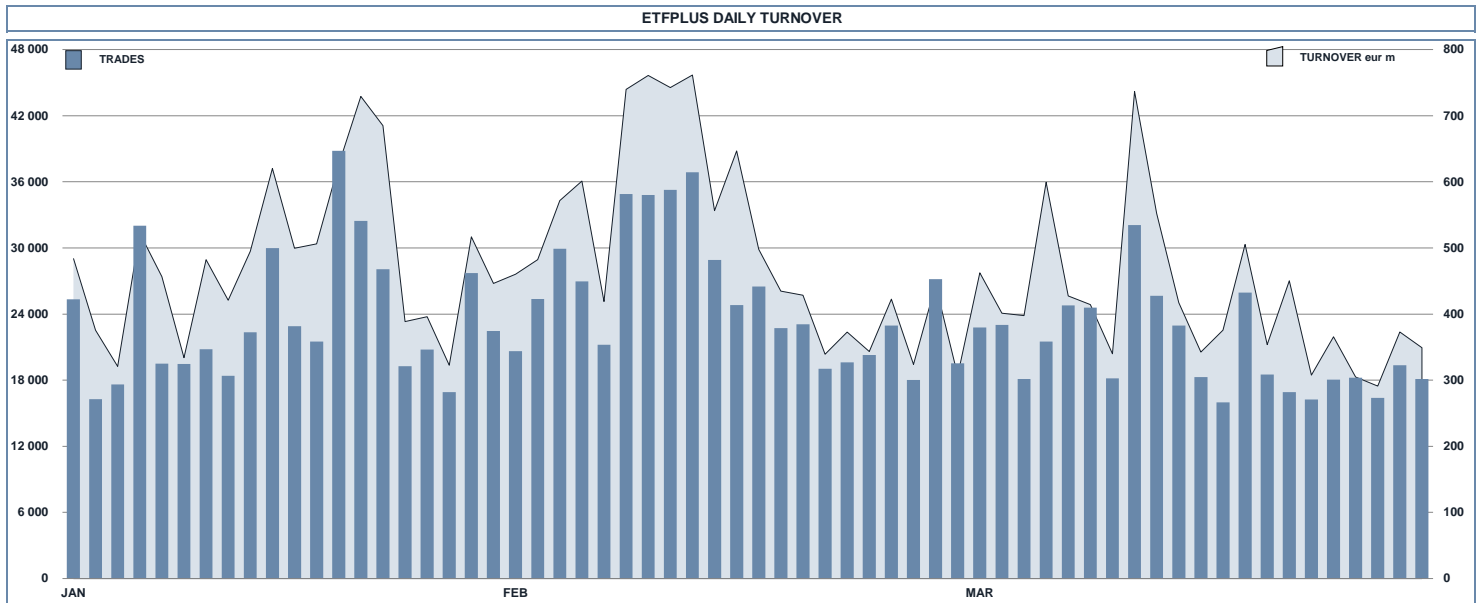




ETFPlus Statistics

March 2016



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		FEBRUARY 2016		MARCH 2016		JAN - MAR 2016	
			eur m 29/02/2016	eur m 31/03/2016	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	218	3	19 266.27	19 580.88	172 616	5 931.49	101 918	3 888.49	426 522	15 332.19
ETF - CORPORATE AND GOV BOND	194	0	16 845.17	17 279.38	40 640	1 580.60	49 220	1 800.68	137 549	4 837.70
ETF - EMERGING MARKETS	92	0	2 556.08	3 044.37	15 365	349.96	18 033	452.52	54 182	1 257.35
ETF - STYLE	72	0	1 430.83	1 497.36	5 414	102.30	5 315	96.07	17 085	297.87
OTHERS	163	10	2 121.41	2 148.20	16 101	366.75	15 803	321.88	48 094	957.92
ETC/ETN	301	3	5 024.53	4 959.19	288 357	2 322.02	245 242	2 201.57	763 097	6 355.79
OPEN OICR	112	7	50.10	53.07	53	2.30	93	5.48	192	10.75
<b>TOTAL</b>	<b>1 152</b>	<b>23</b>	<b>47 294.39</b>	<b>48 562.44</b>	<b>538 546</b>	<b>10 655.42</b>	<b>435 624</b>	<b>8 766.68</b>	<b>1 446 721</b>	<b>29 049.57</b>

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	51 587	11.8%	0.16%	0.19%
2 LYXOR UCITS ETF FTSE MIB DAILY LEV.	LEVMB	FR0010446658	24 980	5.7%	0.12%	0.12%
3 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC8061	23 628	5.4%	0.26%	0.34%
4 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	19 470	4.5%	0.12%	0.15%
5 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS586	16 784	3.9%	0.25%	0.28%
6 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	13 118	3.0%	0.12%	0.12%
7 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD7E	10 206	2.3%	0.28%	0.46%
8 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	8 830	2.0%	0.05%	0.05%
9 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	8 761	2.0%	0.12%	0.12%
# SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	8 701	2.0%	0.55%	0.62%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	412	4.7%	0.16%	0.19%
2 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	388	4.4%	0.05%	0.05%
3 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	388	4.4%	0.12%	0.12%
4 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	246	2.8%	0.12%	0.12%
5 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	205	2.3%	0.07%	0.07%
6 ISHARES FTSE MIB UCITS ETF (DIST)	IMIB	IE00B1XNH568	201	2.3%	0.10%	0.10%
7 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	174	2.0%	0.07%	0.07%
8 ISHARES CORE EURO STOXX 50 UCITS ETF	CSSX5E	IE00B3L3W79	172	2.0%	0.14%	0.15%
9 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	157	1.8%	0.12%	0.12%
# ISHARES EU HIGH YLD CORP BOND UCITS ETF	IHYG	IE00B66F4759	136	1.5%	0.09%	0.10%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	180 813	12.5%	0.20%	0.25%
2 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	108 123	7.5%	0.12%	0.12%
3 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	66 529	4.6%	0.16%	0.20%
4 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	63 684	4.4%	0.11%	0.11%
5 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS586	53 195	3.7%	0.33%	0.40%
6 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC8061	51 192	3.5%	0.30%	0.38%
7 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	42 794	3.0%	0.05%	0.06%
8 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	34 066	2.4%	0.14%	0.15%
9 SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	26 447	1.8%	0.69%	0.79%
# BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD7E	26 399	1.8%	0.30%	0.58%

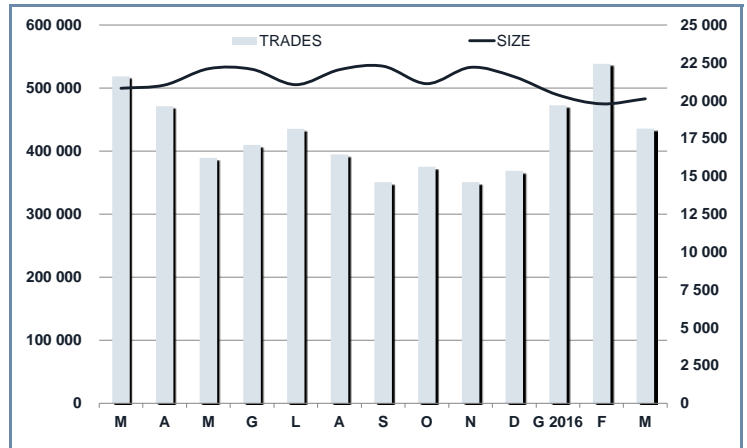
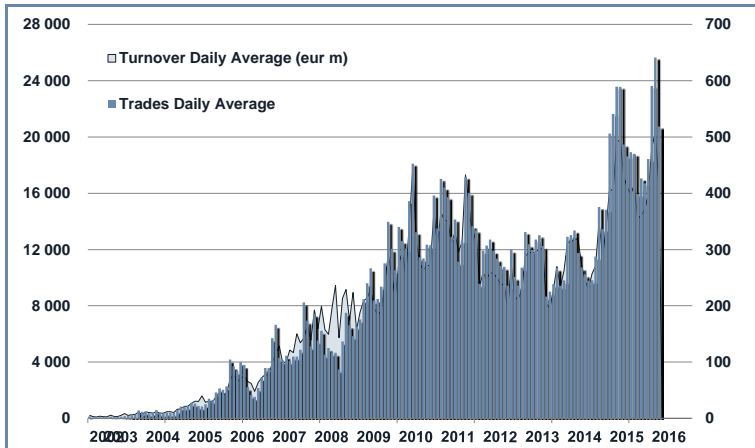
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	1 864	6.4%	0.05%	0.06%
2 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	1 555	5.4%	0.12%	0.12%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	1 253	4.3%	0.11%	0.11%
4 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	1 082	3.7%	0.20%	0.25%
5 ISHARES FTSE MIB UCITS ETF (DIST)	IMIB	IE00B1XNH568	730	2.5%	0.10%	0.10%
6 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	712	2.5%	0.08%	0.09%
7 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	661	2.3%	0.08%	0.09%
8 ISHARES MSCI EUROPE UCITS ETF (DIST)	IMEU	IE00B1YZCS51	468	1.6%	0.10%	0.10%
9 ISHARES STOXX EUROPE 600 UCITS ETF	EXSA	DE0002635307	461	1.6%	0.08%	0.08%
# ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	442	1.5%	0.14%	0.15%

**TRADING BY SIZE OF TURNOVER**

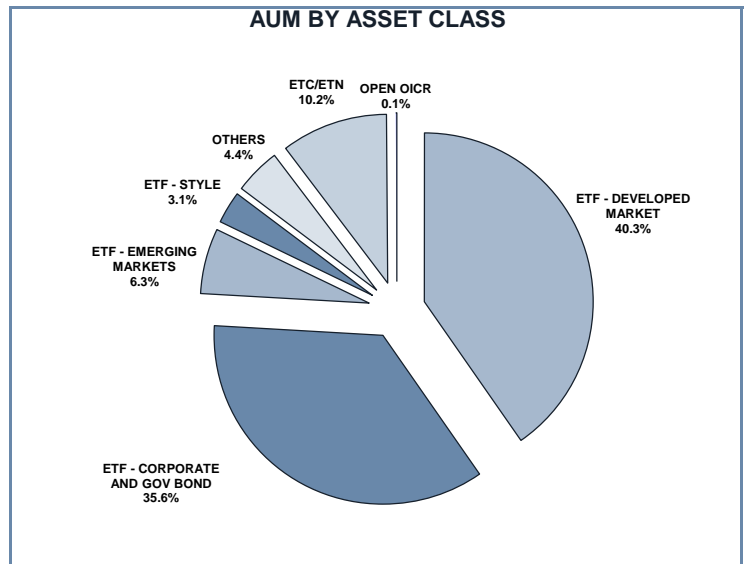
SIZE OF TURNOVER		FEBRUARY 2016		MARCH 2016		YEAR 2016			
		Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
-	500	57 596	14.6	49 044	11.3	157 286	10.9%	39.3	0.1%
500	1 000	52 751	38.6	38 360	28.8	142 332	9.8%	105.3	0.4%
1 000	2 000	75 312	107.0	64 039	91.7	209 241	14.5%	301.5	1.0%
2 000	3 000	47 138	116.6	36 365	89.8	124 680	8.6%	307.6	1.1%
3 000	4 000	38 299	133.1	29 585	102.7	98 445	6.8%	341.7	1.2%
4 000	5 000	31 658	143.3	26 206	118.0	85 660	5.9%	386.4	1.3%
5 000	6 000	30 477	166.1	20 292	110.3	70 120	4.8%	381.6	1.3%
6 000	7 000	17 508	113.3	16 302	105.6	48 643	3.4%	315.2	1.1%
7 000	8 000	12 327	92.1	10 039	75.2	35 049	2.4%	262.4	0.9%
8 000	9 000	11 068	93.6	10 020	85.2	32 436	2.2%	274.8	0.9%
9 000	10 000	12 257	117.3	11 626	110.6	36 755	2.5%	350.7	1.2%
10 000	15 000	45 018	544.0	37 542	454.5	114 990	7.9%	1 396.5	4.8%
15 000	20 000	18 578	322.3	18 939	330.4	57 123	3.9%	991.5	3.4%
20 000	25 000	13 742	305.3	10 241	229.1	35 235	2.4%	783.9	2.7%
25 000	30 000	8 917	244.6	7 267	198.8	24 566	1.7%	673.2	2.3%
30 000	35 000	7 113	229.9	5 599	180.9	19 119	1.3%	617.8	2.1%
35 000	40 000	5 726	215.0	4 616	173.0	15 952	1.1%	598.8	2.1%
40 000	45 000	5 688	241.3	3 717	157.7	15 111	1.0%	640.0	2.2%
45 000	50 000	4 456	210.7	3 740	177.3	12 717	0.9%	602.6	2.1%
50 000	75 000	13 511	810.7	9 631	584.2	33 950	2.3%	2 050.5	7.1%
75 000	100 000	9 749	844.0	6 954	612.5	24 009	1.7%	2 102.8	7.2%
100 000	125 000	5 216	580.9	3 953	445.4	13 401	0.9%	1 499.0	5.2%
125 000	150 000	2 792	384.2	1 999	274.3	7 132	0.5%	981.2	3.4%
150 000		11 649	4 587.0	9 548	4 019.7	32 769	2.3%	13 045.2	44.9%
<b>TOTAL</b>		<b>538 546</b>	<b>10 655</b>	<b>435 624</b>	<b>8 766.7</b>	<b>1 446 721</b>		<b>29 049.6</b>	

**TRADING EVOLUTION**



**FOCUS**

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
MARCH	LEVMIB	955 996 784	LEVMIB	39 467
APRIL	LEVMIB	946 825 105	LEVMIB	36 025
MAY	LEVMIB	730 124 870	LEVMIB	29 838
JUNE	LEVMIB	793 870 827	LEVMIB	38 536
JULY	LEVMIB	841 098 717	LEVMIB	38 017
AUGUST	LEVMIB	642 965 179	3OIL	31 938
SEPTEMBER	ETFMIB	609 492 838	3OIL	40 478
OCTOBER	ETFMIB	575 829 707	3OIL	41 419
NOVEMBER	LEVMIB	484 704 320	3OIL	36 057
DECEMBER	ETFMIB	685 113 842	3OIL	35 037
JANUARY 2016	ETFMIB	735 009 934	3OIL	56 245
FEBRUARY	ETFMIB	741 045 647	3OIL	72 981
MARCH	3OIL	412 423 647	3OIL	51 587



## SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
<b>ETF - DEVELOPED MARKET</b>	<b>0.12%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>99.99%</b>	<b>0.13%</b>	<b>99.99%</b>
EQUITY ITALY	0.08%	100.00%	0.08%	100.00%	0.08%	100.00%	0.08%	100.00%
EQUITY EUROPE - REGIONAL	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%
EQUITY EUROPE - SINGLE COUNTRY	0.21%	100.00%	0.21%	99.99%	0.21%	99.99%	0.22%	99.97%
EQUITY WORLD	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.98%
EQUITY NORTH AMERICA	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%
EQUITY PACIFIC	0.20%	100.00%	0.21%	100.00%	0.22%	99.99%	0.22%	99.95%
EQUITY SHORT (DEVELOPED)	0.15%	100.00%	0.15%	100.00%	0.16%	100.00%	0.16%	100.00%
BUYWRITE - COVERED CALL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LEVERAGED LONG	0.16%	100.00%	0.16%	100.00%	0.16%	100.00%	0.16%	100.00%
LEVERAGED SHORT	0.16%	100.00%	0.16%	100.00%	0.16%	100.00%	0.16%	100.00%
PROTECTIVE PUT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>ETF - EMERGING MARKETS</b>	<b>0.31%</b>	<b>100.00%</b>	<b>0.33%</b>	<b>99.97%</b>	<b>0.35%</b>	<b>99.92%</b>	<b>0.35%</b>	<b>99.85%</b>
EQUITY EMERGING - AFRICA/MIDDLE EAST	1.06%	100.00%	1.17%	99.27%	1.20%	98.73%	1.22%	98.70%
EQUITY EMERGING - ASIA	0.37%	100.00%	0.39%	99.99%	0.40%	99.94%	0.41%	99.86%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.54%	100.00%	0.58%	99.96%	0.63%	99.73%	0.66%	99.28%
EQUITY EMERGING - EAST EUROPE	0.33%	100.00%	0.35%	99.99%	0.38%	99.96%	0.38%	99.93%
EQUITY EMERGING - WORLD	0.19%	100.00%	0.19%	99.99%	0.20%	99.97%	0.21%	99.97%
EQUITY SHORT (EMERGING)	0.58%	100.00%	0.59%	100.00%	0.59%	100.00%	0.59%	100.00%
<b>ETF - CORPORATE GOVERNMENT BONDS</b>	<b>0.13%</b>	<b>100.00%</b>	<b>0.14%</b>	<b>99.99%</b>	<b>0.15%</b>	<b>99.98%</b>	<b>0.15%</b>	<b>99.91%</b>
INFLATION	0.16%	100.00%	0.16%	100.00%	0.16%	100.00%	0.17%	100.00%
LIQUIDITY	0.07%	100.00%	0.07%	99.95%	0.08%	99.95%	0.08%	99.88%
CORPORATE BOND	0.16%	100.00%	0.16%	100.00%	0.18%	99.99%	0.19%	99.91%
AGGREGATE BOND	0.20%	100.00%	0.22%	100.00%	0.23%	99.81%	0.23%	98.75%
BOND SHORT	0.24%	100.00%	0.24%	99.98%	0.24%	99.97%	0.24%	99.97%
BOND LEVERAGED LONG	0.09%	100.00%	0.09%	100.00%	0.09%	100.00%	0.09%	100.00%
BOND LEVERAGED SHORT	0.07%	100.00%	0.08%	100.00%	0.08%	100.00%	0.09%	100.00%
GOVERNMENT BONDS - EMERGING	0.20%	100.00%	0.21%	100.00%	0.22%	100.00%	0.23%	99.93%
GOVERNMENT BONDS - EURO	0.09%	100.00%	0.09%	99.99%	0.09%	99.98%	0.10%	99.97%
GOVERNMENT BONDS - ITALY	0.09%	100.00%	0.09%	100.00%	0.09%	100.00%	0.10%	100.00%
GOVERNMENT BONDS - WORLD	0.17%	100.00%	0.18%	100.00%	0.19%	99.99%	0.20%	99.85%
GOVERNMENT BONDS - EX EURO	0.13%	100.00%	0.13%	99.99%	0.14%	99.98%	0.14%	99.97%
<b>ETF - STYLE</b>	<b>0.29%</b>	<b>100.00%</b>	<b>0.30%</b>	<b>99.99%</b>	<b>0.30%</b>	<b>99.97%</b>	<b>0.30%</b>	<b>99.92%</b>
EQUITY STYLE (DEVELOPED)	0.29%	100.00%	0.29%	99.99%	0.30%	99.97%	0.30%	99.93%
EQUITY STYLE (EMERGING)	0.56%	100.00%	0.56%	99.91%	0.57%	99.88%	0.57%	99.79%
<b>ETF - OTHERS</b>	<b>0.36%</b>	<b>100.00%</b>	<b>0.37%</b>	<b>99.95%</b>	<b>0.38%</b>	<b>99.87%</b>	<b>0.38%</b>	<b>99.69%</b>
EQUITY SECTORS (DEVELOPED)	0.31%	100.00%	0.32%	100.00%	0.32%	99.98%	0.32%	99.97%
EQUITY SECTORS (EMERGING)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EQUITY THEMATIC	0.65%	100.00%	0.68%	99.84%	0.70%	99.69%	0.70%	99.34%
COMMODITIES	0.27%	100.00%	0.28%	99.99%	0.28%	99.93%	0.28%	99.93%
CREDIT INDICES	0.39%	100.00%	0.41%	99.84%	0.42%	99.82%	0.42%	99.82%
REAL ESTATE	0.28%	100.00%	0.28%	99.96%	0.29%	99.92%	0.29%	99.90%
LEVERAGED CREDIT INDICES	0.75%	100.00%	0.85%	99.90%	0.86%	98.99%	0.88%	98.99%
VOLATILITY INDICES	1.15%	100.00%	1.27%	99.76%	1.45%	96.42%	1.55%	89.48%
CURRENCIES INDICES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FLEXIBLE	0.86%	100.00%	0.92%	99.47%	0.96%	98.80%	0.91%	95.33%
<b>ETF</b>	<b>0.16%</b>	<b>100.00%</b>	<b>0.16%</b>	<b>99.99%</b>	<b>0.17%</b>	<b>99.98%</b>	<b>0.17%</b>	<b>99.93%</b>

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

## News

In March, the ETFplus market welcomed 1 new issuer: PensPlan SICAV Lux listed their first Open Funds. During the last month, the following 23 instruments were listed on ETFplus market:

- 2 equity Europe ETFs issued by Source
- 3 Boost leveraged ETNs
- 1 equity Japan ETF issued by Ossiam
- 1 New Millennium open fund
- 6 PensPlan Sicav open funds
- 10 Concept Fund Solution equity sector ETFs

These new instruments bring to 1 152 the number of products listed on ETFplus market (739 ETFs, 301 ETCs/ETNs and 112 open Funds).

Markets Analysis  
Piazza degli Affari, 6 - 20123 Milano  
T +39 02 724261 | Fax +39 02 8646.4323  
e-mail: markets\_analysis@borsaitaliana.it  
[www.borsaitaliana.it](http://www.borsaitaliana.it)



**London**  
Stock Exchange Group

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana").

All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.

© March 2016 Borsa Italiana S.p.A. All rights reserved.