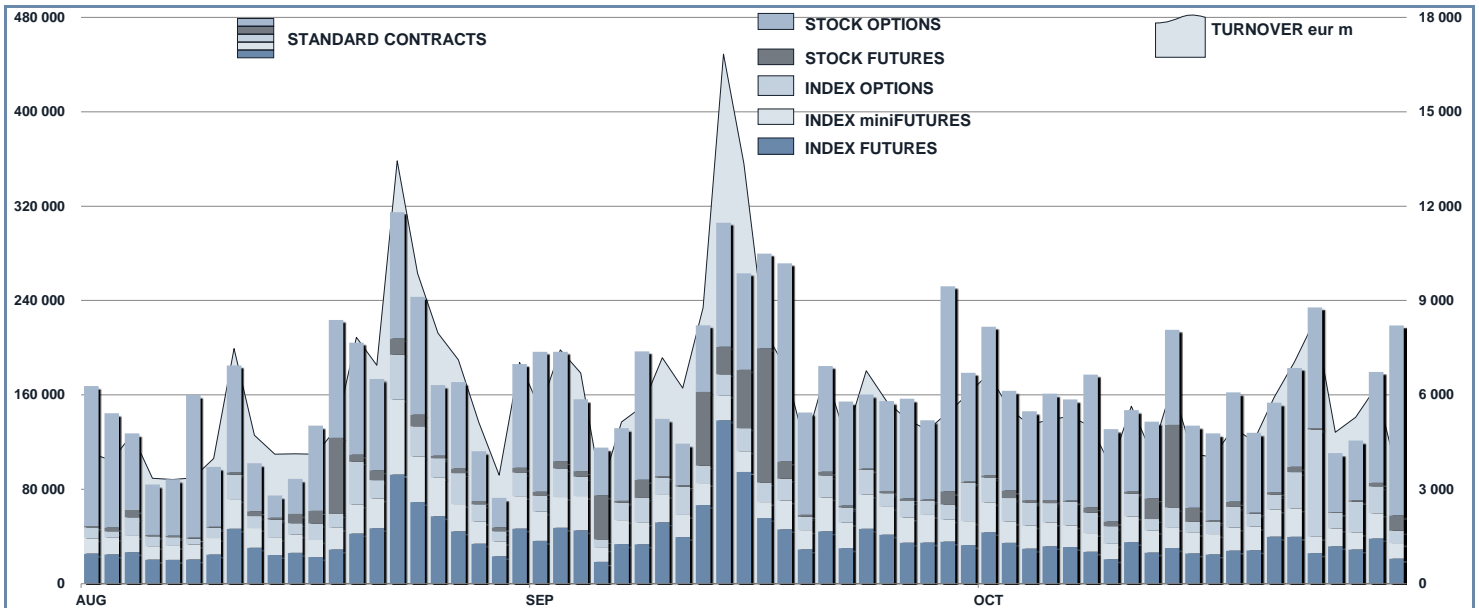




IDEM Statistics

October 2015

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	AUGUST 2015		SEPTEMBER 2015		OCTOBER 2015		TOTAL 2014		JAN - OCT 2015		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	753 333	84 592.1	1 052 295	113 647.6	677 722	75 077.3	8 492 511	860 851.8	8 033 980	888 212.6	71 086
FTSE MIB DIVIDEND INDEX	4	0.0	304	1.0	1	0.0	800	2.3	1 404	4.4	1 264
TOTAL INDEX FUTURES (*)	753 337	84 592.1	1 052 599	113 648.6	677 723	75 077.3	8 493 311	860 854.2	8 035 384	888 217.0	72 350
FTSE MIB miniFUTURES	433 604	9 723.6	476 643	10 263.3	405 312	8 976.7	4 204 165	84 879.2	4 128 191	91 215.3	7 242
FTSE 100 miniFUTURES	-	-	-	-	-	-	79	1.0	-	-	-
TOTAL INDEX miniFUTURES (**)	433 604	9 723.6	476 643	10 263.3	405 312	8 976.7	4 204 244	84 880.2	4 128 191	91 215.3	7 242
FTSE MIB OPTIONS	304 046	16 986.2	331 314	17 765.6	436 029	23 720.6	3 727 379	188 832.8	3 525 702	193 625.4	525 025
WEEKLY MIBO OPTIONS	19 113	1 087.4	26 376	1 411.9	27 888	1 533.9	288 595	14 758.2	260 271	14 533.8	5 689
TOTAL INDEX OPTIONS	323 159	18 073.6	357 690	19 177.5	463 917	25 254.6	4 015 974	203 591.0	3 785 973	208 159.3	530 714
STOCK FUTURES	156 082	455.0	363 463	1 018.5	158 131	457.2	443 581	1 222.5	1 961 953	6 189.9	316 117
PAN-EUROPEAN STOCK FUTURES	20	0.1	276 666	1 334.4	248 880	1 180.1	162 011	607.9	1 073 515	5 150.2	137 911
SINGLE STOCK DIVIDEND FUTURE	7 722	1.4	723	0.5	486	0.2	133 853	30.6	23 489	8.3	53 210
TOTAL STOCK FUTURES	163 824	456.5	640 852	2 353.3	407 497	1 637.4	739 445	1 861.0	3 058 957	11 348.3	507 238
STOCK OPTIONS	1 453 101	5 112.0	1 857 816	6 185.0	1 861 732	6 556.8	21 585 772	63 016.6	18 271 765	59 278.9	4 881 696
WEEKLY STOCK OPTIONS	20 339	78.5	16 179	53.9	17 155	90.6	26	0.1	107 423	474.7	3 668
TOTAL STOCK OPTIONS	1 473 440	5 190.5	1 873 995	6 238.9	1 878 887	6 647.4	21 585 798	63 016.7	18 379 188	59 753.5	4 885 364
EQUITY DERIVATIVES TOTAL	3 147 364	118 036.2	4 401 779	151 681.6	3 833 336	117 593.4	39 038 772	1 214 203.1	37 387 693	1 258 693.4	6 002 908

(*) Includes data for FTSE MIB Dividend Futures

(**) Includes data for FTSE MIB miniFutures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
A2A	22	56	3	0.3	0.0	0.1%	40
ACEA	22	-	-	-	-	0.0%	-
ANSALDO STS	22	-	-	-	-	0.0%	-
ATLANTIA	22	4 540	206	56.0	2.5	4.8%	4 001
AUTOGRILL	22	-	-	-	-	0.0%	-
AZIMUT HOLDING	22	487	22	4.9	0.2	0.9%	595
BANCA MONTE PASCHI SIENA	22	2 941	134	4.9	0.2	0.3%	4 382
BANCA POPOLARE MILANO	22	504	23	2.2	0.1	0.3%	964
BANCO POPOLARE	22	103	5	0.1	0.0	0.0%	815
BUZZI UNICEM	22	-	-	-	-	0.0%	3
CAMPARI	22	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	22	-	-	-	-	0.0%	-
CIR	22	-	-	-	-	0.0%	-
CNH INDUSTRIAL	22	1 543	70	4.9	0.2	0.7%	485
ENEL	22	13 342	606	26.9	1.2	0.7%	82 513
ENEL GREEN POWER	22	2	0	0.0	0.0	0.0%	4
ENI	22	6 040	275	46.6	2.1	0.7%	51 775
ERG	22	-	-	-	-	0.0%	1
EXOR	22	1 354	62	5.7	0.3	1.0%	1 685
FIAT CHRYSLER AUTOMOBILES	22	3 007	137	20.7	0.9	0.3%	4 411
FINMECCANICA	22	1 290	59	7.6	0.3	0.9%	1 809
GENERALI	22	28 238	1 284	46.0	2.1	2.1%	32 509
GEOX	22	-	-	-	-	0.0%	-
INTESA SANPAOLO	22	28 996	1 318	92.7	4.2	1.4%	29 068
INTESA SANPAOLO RSP	22	-	-	-	-	0.0%	-
ITALCEMENTI	22	-	-	-	-	0.0%	-
LUXOTTICA GROUP	22	184	8	1.2	0.1	0.1%	342
MEDIASET	22	18	1	0.1	0.0	0.0%	8
MEDIOBANCA	22	6 157	280	27.8	1.3	3.4%	5 951
MEDIOLANUM	22	-	-	-	-	0.0%	-
PARMALAT	22	-	-	-	-	0.0%	-
PIRELLI & C	19	6	0	0.0	0.0	0.0%	-
PRYSMIAN	22	335	15	0.6	0.0	0.1%	440
SAIPEM	22	388	18	1.7	0.1	0.1%	393
SARAS	22	-	-	-	-	0.0%	-
SNAM	22	1 034	47	4.7	0.2	0.4%	13 071
STMICROELECTRONICS	22	190	9	0.7	0.0	0.1%	51
TELECOM ITALIA	22	43 969	1 999	47.1	2.1	1.4%	38 169
TELECOM ITALIA RSP	22	4 000	182	4.1	0.2	0.6%	4 000
TENARIS	22	70	3	0.4	0.0	0.0%	4
TERNA	22	632	29	2.8	0.1	0.4%	307
TOD'S	22	-	-	-	-	0.0%	-
UBI BANCA	22	237	11	0.8	0.0	0.1%	12 606
UNICREDIT	22	7 378	335	43.2	2.0	0.8%	18 012
UNIPOL	22	290	13	0.6	0.0	0.3%	2 180
UNIPOLSAI	22	800	36	1.7	0.1	0.4%	5 523
PAN-EUROPEAN STOCK FUTURES							
AHOLD KON	22	-	-	-	-	-	-
AKZO NOBEL	22	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA	22	-	-	-	-	-	-
BANCO SANTANDER	22	-	-	-	-	-	-
BNP PARIBAS	22	120 010	5 455	648.1	29.5	-	78 476
DEUTSCHE BANK	22	-	-	-	-	-	-
HEINEKEN NV	22	-	-	-	-	-	-
IBERDROLA SA	22	-	-	-	-	-	-
ING GROEP	22	-	-	-	-	-	-
KONINKLIJKE KPN NV	22	-	-	-	-	-	-
PHILIPS	22	-	-	-	-	-	-
REPSOL	22	-	-	-	-	-	-
ROYAL DUTCH SHELL PLC TIPO A	22	-	-	-	-	-	-
SOCIETE GENERALE	22	128 870	5 858	532.0	24.2	-	59 435
TELEFONICA	22	-	-	-	-	-	-
UNILEVER	22	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ANHEUSER-BUSCH INBEV DIVIDEND	22	-	-	-	-	-	10
ARCELORMITTAL DIVIDEND	22	-	-	-	-	-	500
ASSICURAZIONI GENERALI DIVIDEND	22	5	0	0.0	0.0	-	10 092
AXA DIVIDEND	22	-	-	-	-	-	175
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	22	-	-	-	-	-	1 040
BANCO SANTANDER DIVIDEND	22	-	-	-	-	-	700
BNP DIVIDEND	22	-	-	-	-	-	140
DAIMLER DIVIDEND	22	11	1	0.0	0.0	-	118
DEUTSCHE BANK DIVIDEND	22	30	1	0.0	0.0	-	430
DEUTSCHE TELEKOM DIVIDEND	22	-	-	-	-	-	2 060
E.ON DIVIDEND	22	20	1	0.0	0.0	-	295
ENEL DIVIDEND	22	-	-	-	-	-	14 430
ENGIE DIVIDEND	22	-	-	-	-	-	140
ENI DIVIDEND	22	50	2	0.0	0.0	-	3 815
IBERDROLA DIVIDEND	22	60	3	0.0	0.0	-	260
INTESA SANPAOLO DIVIDEND	22	200	9	0.0	0.0	-	11 840
ORANGE DIVIDEND	22	100	5	0.1	0.0	-	210
SANOFI-AVENTIS DIVIDEND	22	-	-	-	-	-	120
SIEMENS DIVIDEND	22	-	-	-	-	-	-
SOCGEN DIVIDEND	22	-	-	-	-	-	400
TELECOM ITALIA DIVIDEND	22	-	-	-	-	-	4 020
TELEFONICA DIVIDEND	22	-	-	-	-	-	630
TOTAL DIVIDEND	22	-	-	-	-	-	390
UNICREDIT DIVIDEND	22	10	0	0.0	0.0	-	1 265
VIVENDI DIVIDEND	22	-	-	-	-	-	130

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

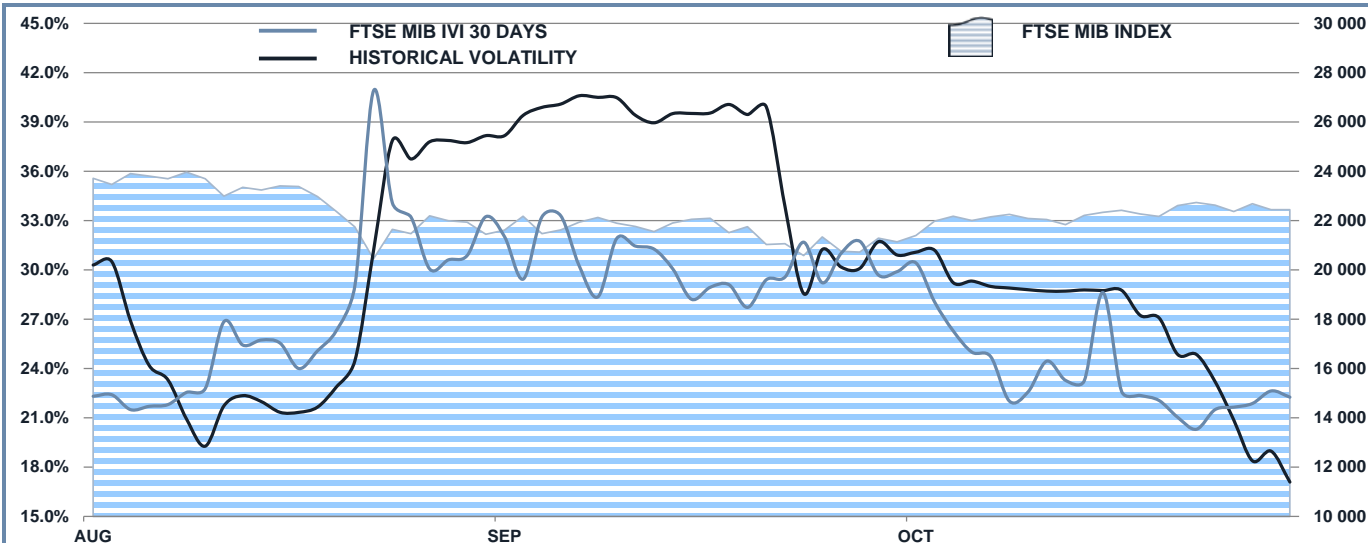
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
				TURNOVER eur m (*)			
STOCK OPTIONS							
A2A	22	2 633	120	15.8	0.7	3.6%	5 301
ACEA	22	161	7	1.1	0.0	3.4%	174
AMPLIFON	22	26	1	0.1	0.0	0.2%	162
ANSALDO STS	22	10	0	0.1	0.0	0.0%	87
ATLANTIA	22	8 602	391	106.5	4.8	9.1%	12 220
AUTOGRILL	22	2 449	111	10.1	0.5	6.8%	4 772
AZIMUT HOLDING	22	1 220	55	13.1	0.6	2.4%	4 581
BANCA GENERALI	22	296	13	0.8	0.0	0.6%	632
BANCA MONTE PASCHI SIENA	22	18 528	842	31.3	1.4	2.0%	53 842
BANCA POP EMILIA ROMAGNA	22	608	28	4.8	0.2	1.1%	2 547
BANCA POPOLARE MILANO	22	4 826	219	21.1	1.0	2.7%	16 945
BANCA POPOLARE SONDRIO	22	374	17	0.8	0.0	1.6%	851
BANCO POPOLARE	22	22 864	1 039	32.5	1.5	4.2%	68 148
BREMBO	22	501	23	1.9	0.1	1.3%	787
BRUNELLO CUCINELLI	22	287	13	0.5	0.0	1.9%	719
BUZZI UNICEM	22	8 635	393	12.8	0.6	3.8%	12 746
CAMPARI	22	323	15	2.4	0.1	0.9%	533
CIR	22	128	6	0.1	0.0	0.6%	154
CNH INDUSTRIAL	22	15 612	710	50.9	2.3	7.1%	20 532
CREDITO VALTELLINESE	22	118	5	0.1	0.0	0.2%	560
DANIELI & C	22	133	6	0.2	0.0	1.0%	1 309
DE' LONGHI	22	10	0	0.1	0.0	0.2%	34
DIASORIN	22	317	14	1.2	0.1	1.7%	330
ENEL	22	171 260	7 785	337.5	15.3	8.9%	658 298
ENEL GREEN POWER	22	7 038	320	13.3	0.6	2.1%	8 152
ENI	22	150 193	6 827	1 138.9	51.8	17.9%	386 351
ERG	22	301	14	1.8	0.1	3.6%	919
EXOR	22	7 511	341	31.4	1.4	5.3%	10 514
FIAT CHRYSLER AUTOMOBILES	22	216 882	9 858	1 463.0	66.5	21.5%	294 585
FINMECCANICA	22	4 117	187	24.8	1.1	3.1%	10 100
GENERALI	22	190 870	8 676	312.0	14.2	14.2%	673 930
GEOX	22	269	12	0.5	0.0	1.0%	643
HERA	22	18	1	0.0	0.0	0.0%	115
INTESA SANPAOLO	22	151 281	6 876	461.5	21.0	7.2%	689 685
INTESA SANPAOLO RSP	22	691	31	2.0	0.1	0.8%	2 860
IREN	22	277	13	0.4	0.0	0.6%	2 453
ITALCEMENTI	22	96	4	0.1	0.0	0.0%	2 333
LUXOTTICA GROUP	22	4 528	206	30.5	1.4	3.0%	9 419
MEDIASET	22	6 537	297	29.3	1.3	3.3%	13 342
MEDIOBANCA	22	14 839	675	68.0	3.1	8.4%	34 090
MEDIOLANUM	22	3 426	156	11.9	0.5	4.1%	6 207
MONCLER	22	467	21	3.3	0.1	0.6%	1 015
MONDADORI EDITORE	22	304	14	0.3	0.0	2.8%	312
PARMALAT	22	41	2	0.1	0.0	0.5%	227
PIAGGIO & C	22	47	2	0.1	0.0	0.3%	110
PIRELLI & C	19	2 075	109	15.2	0.8	1.6%	-
PRYSMIAN	22	2 660	121	5.2	0.2	1.1%	11 078
SAFILO GROUP	22	399	18	0.5	0.0	1.4%	1 074
SAIPEM	22	34 088	1 549	142.3	6.5	10.3%	56 001
SALVATORE FERRAGAMO	22	1 277	58	16.6	0.8	3.3%	1 313
SARAS	22	2 169	99	4.0	0.2	0.6%	5 107
SIAS	22	7	0	0.0	0.0	0.1%	38
SNAM	22	18 561	844	84.1	3.8	7.1%	106 798
STMICROELECTRONICS	22	21 843	993	71.1	3.2	8.0%	43 921
TELECOM ITALIA	22	478 681	21 758	540.1	24.5	15.6%	1 054 509
TELECOM ITALIA RSP	22	25 316	1 151	25.0	1.1	3.5%	47 792
TENARIS	22	4 860	221	29.1	1.3	2.5%	5 552
TERNA	22	3 294	150	14.4	0.7	1.9%	9 981
TOD'S	22	2 698	123	21.8	1.0	7.7%	5 009
UBI BANCA	22	21 163	962	73.1	3.3	7.3%	27 603
UNICREDIT	22	211 175	9 599	1 248.7	56.8	22.3%	467 459
UNIPOL	22	4 988	227	10.3	0.5	4.2%	8 274
UNIPOLSAI	22	6 120	278	13.6	0.6	3.4%	13 713
WORLD DUTY FREE	7	136	19	0.7	0.1	0.4%	-
YOOX NET-A-PORTER GROUP	22	568	26	1.7	0.1	0.3%	2 848
WEEKLY STOCK OPTIONS							
ENEL	22	1 325	60	2.8	0.1		1 120
ENI	22	3 757	171	28.9	1.3	0.5%	149
FIAT CHRYSLER AUTOMOBILES	22	6 027	274	41.3	1.9	0.6%	440
GENERALI	22	3 287	149	5.5	0.2	0.2%	1 130
INTESA SANPAOLO	22	649	30	2.1	0.1	0.0%	107
TELECOM ITALIA	22	495	23	0.5	0.0	0.0%	62
UNICREDIT	22	1 615	73	9.6	0.4	0.2%	660

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



Note: historical volatility is computed as standard deviation of daily logarithmic variations of FTSE MIB index values (last 22 days rolling)

MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	479 176	57.99%	42.01%	540.59	15.6%	1 054 571
FIAT CHRYSLER AUTOMOBILE	222 909	56.41%	43.59%	1 504.27	22.1%	295 025
UNICREDIT	212 790	59.75%	40.25%	1 258.32	22.5%	468 119
GENERALI	194 157	25.27%	74.73%	317.48	14.4%	675 060
ENEL	172 585	46.45%	53.55%	340.25	8.9%	659 418
ENI	153 950	48.14%	51.86%	1 167.81	18.4%	386 500
INTESA SANPAOLO	151 930	41.16%	58.84%	463.56	7.2%	689 792
SAIPEM	34 088	32.24%	67.76%	142.31	10.3%	56 001
TELECOM ITALIA RSP	25 316	93.18%	6.82%	25.00	3.5%	47 792
BANCO POPOLARE	22 864	46.96%	53.04%	32.52	4.2%	68 148

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
SOCIETE GENERALE	128 870	31.7%	4	532.00	..	59 435
BNP PARIBAS	120 010	29.5%	5	648.05	..	78 476
TELECOM ITALIA	43 969	10.8%	27	47.14	1.36%	38 169
INTESA SANPAOLO	28 996	7.1%	73	92.72	1.45%	29 068
GENERALI	28 238	6.9%	23	46.04	2.09%	32 509
ENEL	13 342	3.3%	28	26.92	0.71%	82 513
UNICREDIT	7 378	1.8%	45	43.19	0.77%	18 012
MEDIOBANCA	6 157	1.5%	22	27.81	3.42%	5 951
ENI	6 040	1.5%	136	46.58	0.73%	51 775
ATLANTIA	4 540	1.1%	16	56.00	4.76%	4 001

* Open positions at the end of period. Net figures

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