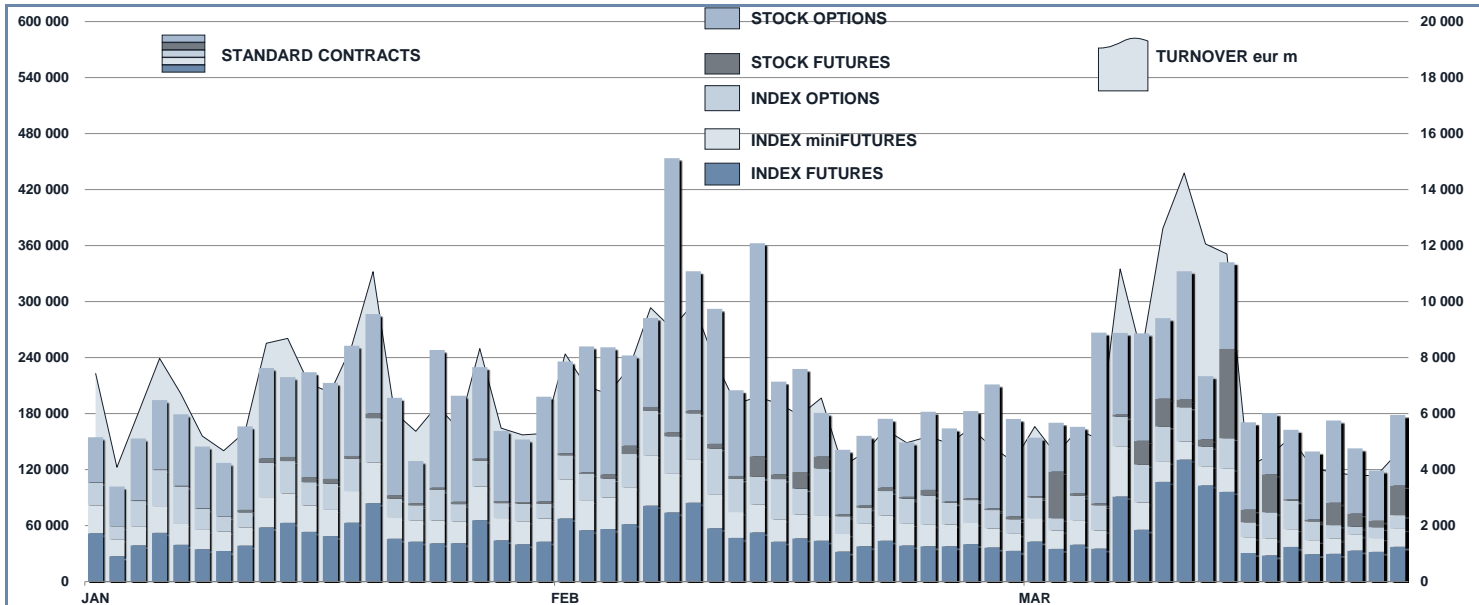




IDEM Statistics

March 2016

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	JANUARY 2016		FEBRUARY 2016		MARCH 2016		TOTAL 2015		JAN - MAR 2016		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	966 549	93 231.0	1 078 785	91 867.5	1 102 460	101 105.0	9 562 194	1 054 689.9	3 147 794	286 203.5	58 333
FTSE MIB DIVIDEND INDEX	1	0.0	2 702	8.1	902	2.8	1 465	4.6	3 605	10.9	4 495
<b>TOTAL INDEX FUTURES (*)</b>	<b>966 550</b>	<b>93 231.0</b>	<b>1 081 487</b>	<b>91 875.5</b>	<b>1 103 362</b>	<b>101 107.8</b>	<b>9 563 659</b>	<b>1 054 694.5</b>	<b>3 151 399</b>	<b>286 214.3</b>	<b>62 828</b>
FTSE MIB miniFUTURES	530 866	10 252.7	644 614	10 981.8	456 262	8 333.2	4 920 082	108 552.8	1 631 742	29 567.8	4 290
FTSE 100 miniFUTURES	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL INDEX miniFUTURES (**)</b>	<b>530 866</b>	<b>10 252.7</b>	<b>644 614</b>	<b>10 981.8</b>	<b>456 262</b>	<b>8 333.2</b>	<b>4 920 082</b>	<b>108 552.8</b>	<b>1 631 742</b>	<b>29 567.8</b>	<b>4 290</b>
FTSE MIB OPTIONS	500 214	24 424.8	625 805	27 710.1	457 512	20 851.2	4 329 862	237 092.5	1 583 531	72 986.1	471 714
WEEKLY MIBO OPTIONS	37 837	1 808.8	39 472	1 711.6	36 781	1 691.3	326 103	18 154.3	114 090	5 211.7	3 143
<b>TOTAL INDEX OPTIONS</b>	<b>538 051</b>	<b>26 233.6</b>	<b>665 277</b>	<b>29 421.7</b>	<b>494 293</b>	<b>22 542.5</b>	<b>4 655 965</b>	<b>255 246.8</b>	<b>1 697 621</b>	<b>78 197.8</b>	<b>474 857</b>
STOCK FUTURES	48 871	158.8	115 975	312.4	366 844	1 421.2	2 341 653	7 441.4	531 690	1 892.4	147 171
PAN-EUROPEAN STOCK FUTURES	10	0.0	20	0.1	314 892	1 297.8	1 431 267	6 777.3	314 922	1 298.0	166 891
SINGLE STOCK DIVIDEND FUTURES	4 772	1.3	6 886	1.9	5 557	1.8	39 447	11.5	17 215	5.1	53 418
<b>TOTAL STOCK FUTURES</b>	<b>53 653</b>	<b>160.1</b>	<b>122 881</b>	<b>314.4</b>	<b>687 293</b>	<b>2 720.9</b>	<b>3 812 367</b>	<b>14 230.2</b>	<b>863 827</b>	<b>3 195.4</b>	<b>367 480</b>
STOCK OPTIONS	1 713 774	5 018.6	2 328 531	5 006.8	1 856 605	4 551.7	21 290 825	69 005.8	5 898 910	14 577.0	4 411 910
WEEKLY STOCK OPTIONS	12 745	34.8	13 758	40.0	23 443	103.8	126 089	549.4	49 946	178.6	2 113
<b>TOTAL STOCK OPTIONS</b>	<b>1 726 519</b>	<b>5 053.4</b>	<b>2 342 289</b>	<b>5 046.7</b>	<b>1 880 048</b>	<b>4 655.4</b>	<b>21 416 914</b>	<b>69 555.2</b>	<b>5 948 856</b>	<b>14 755.6</b>	<b>4 414 023</b>
<b>EQUITY DERIVATIVES TOTAL</b>	<b>3 815 639</b>	<b>134 930.9</b>	<b>4 856 548</b>	<b>137 640.2</b>	<b>4 621 258</b>	<b>139 359.9</b>	<b>44 368 987</b>	<b>1 502 279.5</b>	<b>13 293 445</b>	<b>411 931.0</b>	<b>5 323 478</b>

(\*) Includes data for FTSE MIB Dividend Futures

(\*\*) Includes data for FTSE MIB miniFutures

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
				TOTAL	DAILY AVG		
<b>STOCK FUTURES</b>							
A2A	21	3	0	0.0	0.0	0.0%	3
ACEA	21	-	-	-	-	0.0%	-
ANIMA HOLDING	21	-	-	-	-	0.0%	-
ANSALDO STS	21	-	-	-	-	0.0%	-
ATLANTIA	21	8 350	398	99.4	4.7	10.4%	2 047
AUTOGRILL	21	-	-	-	-	0.0%	-
AZIMUT HOLDING	21	255	12	2.5	0.1	0.5%	43
BANCA MEDIOLANUM	21	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	21	4 089	195	2.1	0.1	0.2%	500
BANCA POPOLARE MILANO	21	1 688	80	5.9	0.3	0.6%	789
BANCO POPOLARE	21	2 381	113	1.8	0.1	0.2%	285
BUZZI UNICEM	21	-	-	-	-	0.0%	-
CAMPARI	21	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	21	-	-	-	-	0.0%	-
CIR	21	-	-	-	-	0.0%	-
CNH INDUSTRIAL	21	974	46	3.0	0.1	0.6%	237
ENEL	21	12 753	607	24.9	1.2	0.8%	7 662
ENEL GREEN POWER	21	-	-	-	-	0.0%	-
ENI	21	105 211	5 010	708.3	33.7	12.4%	38 193
ERG	21	-	-	-	-	0.0%	-
EXOR	21	1 080	51	3.3	0.2	1.0%	290
FERRARI	21	2	0	0.0	0.0	0.0%	2
FIAT CHRYSLER AUTOMOBILES	21	6 908	329	24.1	1.1	0.8%	5 530
FINCOBANK	21	-	-	-	-	0.0%	-
FINMECCANICA	21	841	40	4.5	0.2	0.5%	246
GENERALI	21	16 535	787	21.8	1.0	0.9%	5 019
GEOX	21	-	-	-	-	0.0%	-
INTESA SANPAOLO	21	135 711	6 462	346.0	16.5	4.5%	69 680
INTESA SANPAOLO RSP	21	875	42	2.1	0.1	0.5%	415
ITALCEMENTI	21	-	-	-	-	0.0%	-
LUXOTTICA GROUP	21	591	28	2.9	0.1	0.2%	126
MEDIASET	21	79	4	0.3	0.0	0.0%	8
MEDIOBANCA	21	4 793	228	16.3	0.8	2.4%	261
PARMALAT	21	-	-	-	-	0.0%	-
POSTE ITALIANE	21	-	-	-	-	0.0%	-
PRYSMIAN	21	100	5	0.2	0.0	0.1%	-
SAIPEM	21	715	34	1.1	0.1	0.1%	544
SARAS	21	-	-	-	-	0.0%	-
SNAM	21	7 846	374	39.9	1.9	2.5%	260
STMICROELECTRONICS	21	615	29	1.6	0.1	0.4%	120
TELECOM ITALIA	21	27 833	1 325	27.4	1.3	1.2%	11 159
TELECOM ITALIA RSP	21	1 264	60	1.0	0.0	0.2%	-
TENARIS	21	490	23	2.6	0.1	0.3%	30
TERNA	21	282	13	1.4	0.1	0.2%	-
TOD'S	21	-	-	-	-	0.0%	-
UBI BANCA	21	1 444	69	2.8	0.1	0.4%	807
UNICREDIT	21	16 268	775	61.0	2.9	0.9%	1 840
UNIPOL	21	918	44	1.6	0.1	0.6%	350
UNIPOLSAI	21	5 950	283	11.6	0.6	2.6%	725
<b>PAN-EUROPEAN STOCK FUTURES</b>							
AHOLD KON	21	-	-	-	-	-	-
AKZO NOBEL	21	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA	21	-	-	-	-	-	-
BANCO SANTANDER	21	-	-	-	-	-	-
BNP PARIBAS	21	186 012	8 858	837.8	39.9	-	107 456
DEUTSCHE BANK	21	-	-	-	-	-	-
HEINEKEN NV	21	-	-	-	-	-	-
IBERDROLA SA	21	-	-	-	-	-	-
ING GROEP	21	-	-	-	-	-	-
KONINKLIJKE KPN NV	21	-	-	-	-	-	-
PHILIPS	21	-	-	-	-	-	-
REPSOL	21	-	-	-	-	-	-
ROYAL DUTCH SHELL PLC TIPO A	21	-	-	-	-	-	-
SOCIETE GENERALE	21	128 880	6 137	460.0	21.9	-	59 435
TELEFONICA	21	-	-	-	-	-	-
UNILEVER	21	-	-	-	-	-	-
<b>SINGLE STOCK DIVIDEND FUTURES</b>							
ANHEUSER-BUSCH INBEV DIVIDEND	21	-	-	-	-	-	-
ARCELORMITTAL DIVIDEND	21	-	-	-	-	-	350
ASSICURAZIONI GENERALI DIVIDEND	21	400	19	0.3	0.0	-	7 290
AXA DIVIDEND	21	-	-	-	-	-	150
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	21	-	-	-	-	-	1 000
BANCO SANTANDER DIVIDEND	21	-	-	-	-	-	185
BNP DIVIDEND	21	-	-	-	-	-	60
DAIMLER DIVIDEND	21	-	-	-	-	-	68
DEUTSCHE BANK DIVIDEND	21	-	-	-	-	-	220
DEUTSCHE TELEKOM DIVIDEND	21	-	-	-	-	-	70
E.ON DIVIDEND	21	-	-	-	-	-	270
ENEL DIVIDEND	21	-	-	-	-	-	4 410
ENGIE DIVIDEND	21	-	-	-	-	-	-
ENI DIVIDEND	21	1 647	78	1.0	0.0	-	6 779
IBERDROLA DIVIDEND	21	-	-	-	-	-	25
INTESA SANPAOLO DIVIDEND	21	3 510	167	0.5	0.0	-	27 065
ORANGE DIVIDEND	21	-	-	-	-	-	140
SANOFI-AVENTIS DIVIDEND	21	-	-	-	-	-	80
SIEMENS DIVIDEND	21	-	-	-	-	-	-
SOCGEN DIVIDEND	21	-	-	-	-	-	210
TELECOM ITALIA DIVIDEND	21	-	-	-	-	-	3 000
TELEFONICA DIVIDEND	21	-	-	-	-	-	210
TOTAL DIVIDEND	21	-	-	-	-	-	365
UNICREDIT DIVIDEND	21	-	-	-	-	-	1 386
VIVENDI DIVIDEND	21	-	-	-	-	-	85

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

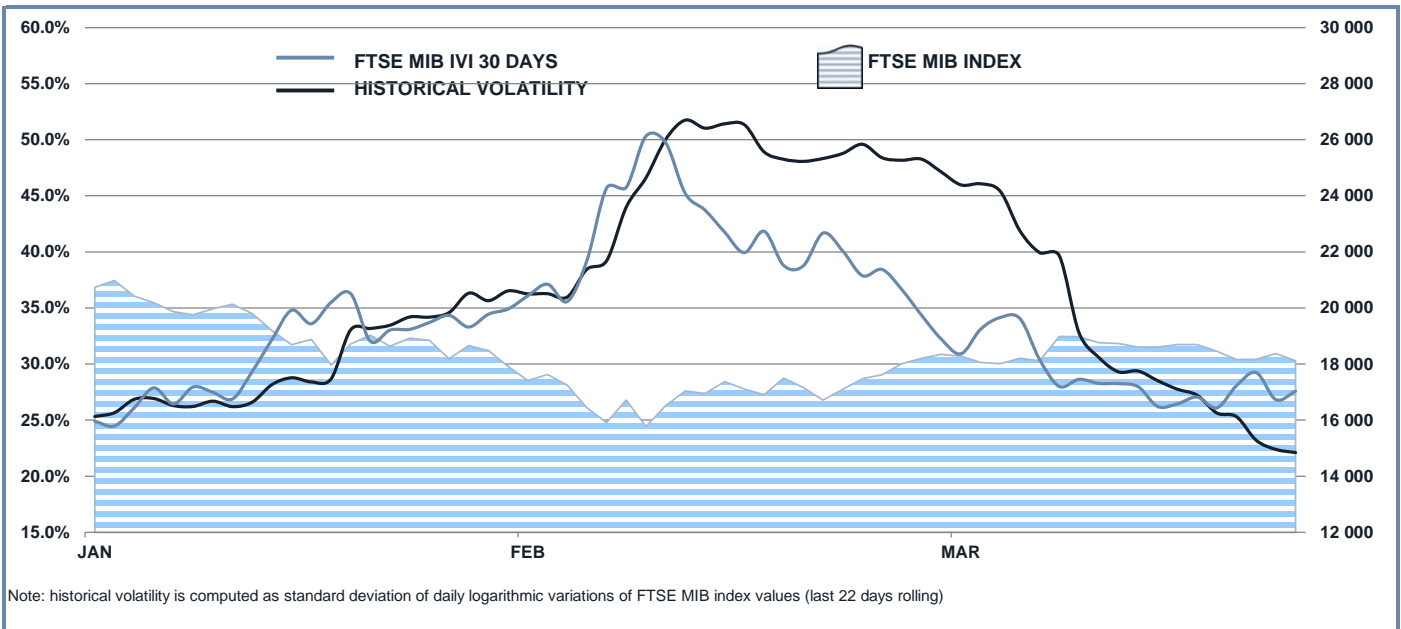
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
				TURNOVER eur m (*)			
<b>STOCK OPTIONS</b>							
A2A	21	2 258	108	12.4	0.6	5.1%	5 096
ACEA	21	19	1	0.1	0.0	0.4%	238
AMPLIFON	21	257	12	0.9	0.0	1.4%	202
ANIMA HOLDING	21	817	39	2.5	0.1	1.0%	414
ANSALDO STS	21	-	-	-	-	0.0%	42
ATLANTIA	21	9 307	443	112.1	5.3	11.8%	10 090
AUTOGRILL	21	1 233	59	4.6	0.2	2.6%	2 012
AZIMUT HOLDING	21	2 809	134	29.5	1.4	6.5%	3 391
BANCA GENERALI	21	333	16	0.8	0.0	0.8%	912
BANCA MEDIOLANUM	21	3 478	166	12.0	0.6	6.0%	5 044
BANCA MONTE PASCHI SIENA	21	26 091	1 242	16.1	0.8	1.2%	51 181
BANCA POP EMILIA ROMAGNA	21	1 073	51	5.6	0.3	0.8%	2 369
BANCA POPOLARE MILANO	21	12 362	589	42.5	2.0	4.3%	13 894
BANCA POPOLARE SONDRIO	21	359	17	0.6	0.0	0.8%	439
BANCO POPOLARE	21	69 658	3 317	57.9	2.8	5.0%	81 033
BREMBO	21	233	11	1.0	0.0	0.4%	1 569
BRUNELLO CUCINELLI	21	117	6	0.2	0.0	1.1%	301
BUZZI UNICEM	21	5 001	238	7.7	0.4	3.0%	6 087
CAMPARI	21	592	28	5.0	0.2	1.3%	605
CIR	21	87	4	0.1	0.0	0.4%	112
CNH INDUSTRIAL	21	8 689	414	27.5	1.3	5.3%	14 719
CREDITO VALTELLINESE	21	113	5	0.1	0.0	0.1%	528
DANIELI & C	21	224	11	0.4	0.0	1.4%	1 119
DE' LONGHI	21	36	2	0.4	0.0	0.7%	36
DIASORIN	21	39	2	0.2	0.0	0.2%	89
ENEL	21	208 141	9 911	395.1	18.8	12.9%	616 739
ENEL GREEN POWER	21	1 868	89	3.7	0.2	0.7%	2 348
ENI	21	115 112	5 482	785.9	37.4	13.8%	365 555
ERG	21	813	39	4.7	0.2	6.2%	883
EXOR	21	1 971	94	6.3	0.3	1.8%	9 330
FERRARI	21	12 247	583	45.8	2.2	7.5%	14 331
FIAT CHRYSLER AUTOMOBILES	21	64 708	3 081	254.9	12.1	8.4%	158 016
FINECOBANK	21	639	30	2.3	0.1	0.9%	416
FINMECCANICA	21	18 384	875	98.4	4.7	10.7%	14 068
GENERALI	21	338 534	16 121	444.9	21.2	18.2%	774 710
GEOX	21	154	7	0.2	0.0	0.4%	557
HERA	21	90	4	0.2	0.0	0.2%	59
INTESA SANPAOLO	21	283 349	13 493	731.7	34.8	9.6%	634 699
INTESA SANPAOLO RSP	21	1 960	93	4.4	0.2	1.1%	5 735
IREN	21	421	20	0.6	0.0	0.8%	934
ITALCEMENTI	21	-	-	-	-	0.0%	135
LUXOTTICA GROUP	21	8 015	382	50.1	2.4	4.1%	10 180
MEDIASET	21	16 953	807	62.0	3.0	9.0%	18 356
MEDIOBANCA	21	12 534	597	43.2	2.1	6.4%	13 684
MONCLER	21	1 072	51	8.0	0.4	1.8%	925
MONDADORI EDITORE	21	695	33	0.7	0.0	11.4%	1 125
PARMALAT	21	6	0	0.0	0.0	0.1%	21
PIAGGIO & C	21	153	7	0.3	0.0	1.0%	263
POSTE ITALIANE	21	4 926	235	15.7	0.7	3.1%	6 587
PRYSMIAN	21	3 159	150	5.9	0.3	1.6%	7 949
SAFILO GROUP	21	285	14	0.2	0.0	1.3%	522
SAIPEM	21	3 971	189	10.1	0.5	1.0%	19 838
SALVATORE FERRAGAMO	21	1 405	67	16.5	0.8	4.6%	1 339
SARAS	21	2 576	123	3.7	0.2	1.2%	4 264
SIAS	21	14	1	0.1	0.0	0.1%	21
SNAM	21	21 661	1 031	108.2	5.2	6.8%	38 070
STMICROELECTRONICS	21	6 421	306	16.8	0.8	3.9%	27 631
TELECOM ITALIA	21	351 767	16 751	360.6	17.2	15.6%	1 026 705
TELECOM ITALIA RSP	21	41 852	1 993	35.6	1.7	6.9%	38 773
TENARIS	21	6 343	302	34.3	1.6	3.8%	6 678
TERNA	21	4 025	192	19.4	0.9	2.5%	5 002
TOD'S	21	3 050	145	20.0	1.0	10.1%	2 121
UBI BANCA	21	11 313	539	22.9	1.1	3.0%	15 023
UNICREDIT	21	156 625	7 458	589.3	28.1	8.5%	353 557
UNIPOL	21	671	32	1.2	0.1	0.5%	3 769
UNIPOLSAI	21	2 916	139	6.0	0.3	1.4%	8 219
YOOX NET-A-PORTER GROUP	21	621	30	1.6	0.1	0.5%	1 251
<b>WEEKLY STOCK OPTIONS</b>							
ENEL	21	2 188	104	4.1	0.2	0.1%	244
ENI	21	11 001	524	75.1	3.6	1.3%	144
FIAT CHRYSLER AUTOMOBILES	21	586	28	2.0	0.1	0.1%	62
GENERALI	21	3 125	149	4.2	0.2	0.2%	426
INTESA SANPAOLO	21	1 831	87	4.6	0.2	0.1%	232
TELECOM ITALIA	21	1 341	64	1.4	0.1	0.1%	480
UNICREDIT	21	3 371	161	12.3	0.6	0.2%	525

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## INDEX AND VOLATILITY



## MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	353 108	57.21%	42.79%	361.96	15.7%	1 027 185
GENERALI	341 659	52.85%	47.15%	449.10	18.4%	775 136
INTESA SANPAOLO	285 180	66.73%	33.27%	736.31	9.6%	634 931
ENEL	210 329	44.17%	55.83%	399.26	13.0%	616 983
UNICREDIT	159 996	54.09%	45.91%	601.60	8.7%	354 082
ENI	126 113	59.66%	40.34%	861.07	15.1%	365 699
BANCO POPOLARE	69 658	76.90%	23.10%	57.87	5.0%	81 033
FIAT CHRYSLER AUTOMOBILES	65 294	46.66%	53.34%	256.87	8.5%	158 078
TELECOM ITALIA RISPARMIO	41 852	94.46%	5.54%	35.57	6.9%	38 773
BANCA MPS	26 091	28.94%	71.06%	16.12	1.2%	51 181

\* Open positions at the end of period. Gross figures

## MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	186 012	27.3%	16	837.79	...	107 456
INTESA SANPAOLO	135 711	19.9%	104	346.03	4.5%	69 680
SOCIETE GENERALE	128 880	18.9%	7	460.05	...	59 435
ENI	105 211	15.4%	100	708.25	12.4%	38 193
TELECOM ITALIA	27 833	4.1%	53	27.40	1.2%	11 159
GENERALI	16 535	2.4%	42	21.80	0.9%	5 019
UNICREDIT	16 268	2.4%	55	61.04	0.9%	1 840
ENEL	12 753	1.9%	51	24.90	0.8%	7 662
ATLANTIA	8 350	1.2%	24	99.36	10.4%	2 047
SNAM RETE GAS	7 846	1.2%	17	39.89	2.5%	260

\* Open positions at the end of period. Net figures

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