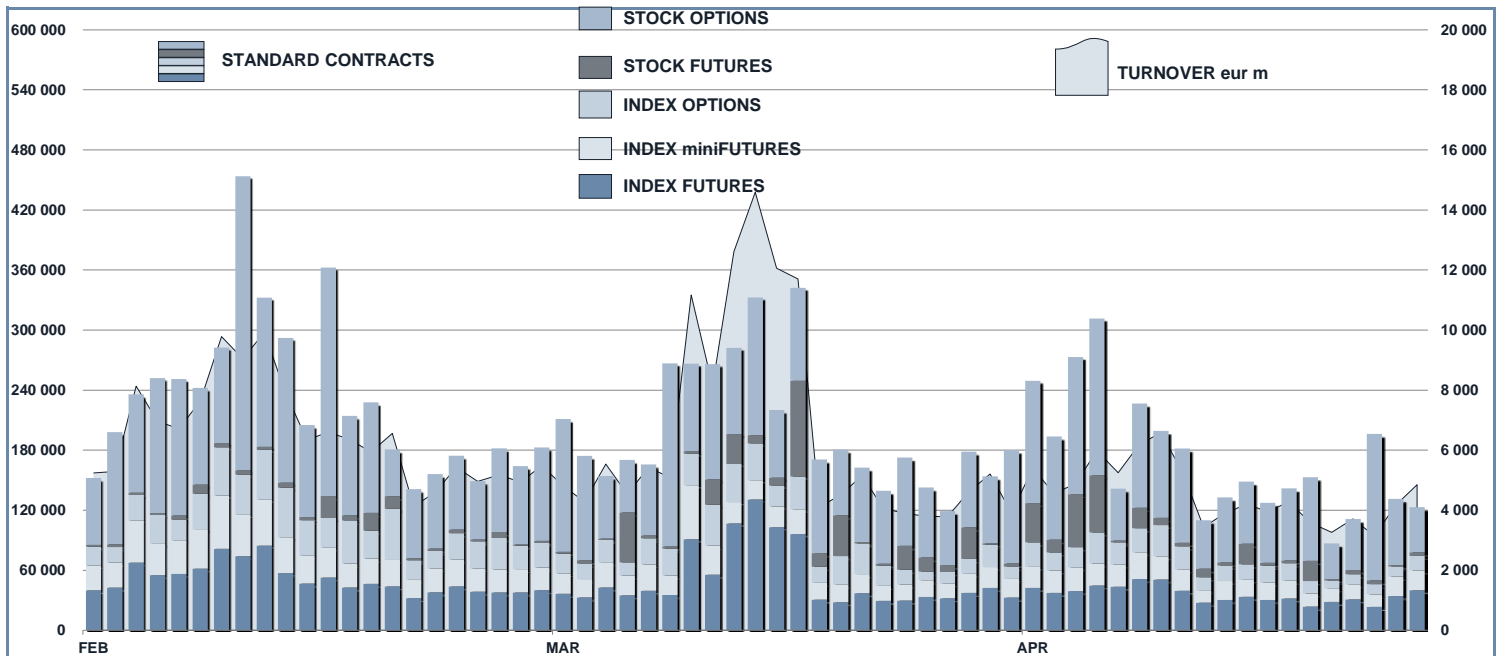




IDEM Statistics

April 2016

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	FEBRUARY 2016		MARCH 2016		APRIL 2016		TOTAL 2015		JAN - APR 2016		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	1 078 785	91 867.5	1 102 460	101 105.0	758 158	66 656.2	9 562 194	1 054 689.9	3 905 952	352 859.7	63 743
FTSE MIB DIVIDEND INDEX	2 702	8.1	902	2.8	563	1.8	1 465	4.6	4 168	12.7	4 905
<b>TOTAL INDEX FUTURES (*)</b>	<b>1 081 487</b>	<b>91 875.5</b>	<b>1 103 362</b>	<b>101 107.8</b>	<b>758 721</b>	<b>66 658.1</b>	<b>9 563 659</b>	<b>1 054 694.5</b>	<b>3 910 120</b>	<b>352 872.4</b>	<b>68 648</b>
FTSE MIB miniFUTURES	644 614	10 981.8	456 262	8 333.2	398 589	7 005.7	4 920 082	108 552.8	2 030 331	36 573.5	4 324
FTSE 100 miniFUTURES	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL INDEX miniFUTURES (**)</b>	<b>644 614</b>	<b>10 981.8</b>	<b>456 262</b>	<b>8 333.2</b>	<b>398 589</b>	<b>7 005.7</b>	<b>4 920 082</b>	<b>108 552.8</b>	<b>2 030 331</b>	<b>36 573.5</b>	<b>4 324</b>
FTSE MIB OPTIONS	625 805	27 710.1	457 512	20 851.2	344 252	15 281.7	4 329 862	237 092.5	1 927 783	88 267.9	488 645
WEEKLY MIBO OPTIONS	39 472	1 711.6	36 781	1 691.3	28 370	1 295.4	326 103	18 154.3	142 460	6 507.1	5 885
<b>TOTAL INDEX OPTIONS</b>	<b>665 277</b>	<b>29 421.7</b>	<b>494 293</b>	<b>22 542.5</b>	<b>372 622</b>	<b>16 577.1</b>	<b>4 655 965</b>	<b>255 246.8</b>	<b>2 070 243</b>	<b>94 774.9</b>	<b>494 530</b>
STOCK FUTURES	115 975	312.4	366 844	1 421.2	272 287	849.5	2 341 653	7 441.4	803 977	2 741.9	274 147
PAN-EUROPEAN STOCK FUTURES	20	0.1	314 892	1 297.8	87 314	405.5	1 431 267	6 777.3	402 236	1 703.5	180 185
SINGLE STOCK DIVIDEND FUTURES	6 886	1.9	5 557	1.8	9 556	1.4	39 447	11.5	26 771	6.4	62 966
<b>TOTAL STOCK FUTURES</b>	<b>122 881</b>	<b>314.4</b>	<b>687 293</b>	<b>2 720.9</b>	<b>369 157</b>	<b>1 256.4</b>	<b>3 812 367</b>	<b>14 230.2</b>	<b>1 232 984</b>	<b>4 451.8</b>	<b>517 298</b>
STOCK OPTIONS	2 328 531	5 006.8	1 856 605	4 551.7	1 753 239	4 178.9	21 290 825	69 005.8	7 652 149	18 755.9	4 955 534
WEEKLY STOCK OPTIONS	13 758	40.0	23 443	103.8	17 179	57.2	126 089	549.4	67 125	235.8	3 285
<b>TOTAL STOCK OPTIONS</b>	<b>2 342 289</b>	<b>5 046.7</b>	<b>1 880 048</b>	<b>4 655.4</b>	<b>1 770 418</b>	<b>4 236.2</b>	<b>21 416 914</b>	<b>69 555.2</b>	<b>7 719 274</b>	<b>18 991.7</b>	<b>4 958 819</b>
<b>EQUITY DERIVATIVES TOTAL</b>	<b>4 856 548</b>	<b>137 640.2</b>	<b>4 621 258</b>	<b>139 359.9</b>	<b>3 669 507</b>	<b>95 733.3</b>	<b>44 368 987</b>	<b>1 502 279.5</b>	<b>16 962 952</b>	<b>507 664.3</b>	<b>6 043 619</b>

(\*) Includes data for FTSE MIB Dividend Futures

(\*\*) Includes data for FTSE MIB miniFutures

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
				eur m (*)			
<b>STOCK FUTURES</b>							
A2A	21	82	4	0.5	0.0	0.1%	82
ACEA	21	-	-	-	-	0.0%	-
ANIMA HOLDING	21	-	-	-	-	0.0%	-
ANSALDO STS	21	-	-	-	-	0.0%	-
ATLANTIA	21	210	10	2.5	0.1	0.3%	1
AUTOGRILL	21	-	-	-	-	0.0%	-
AZIMUT HOLDING	21	273	13	2.8	0.1	0.5%	40
BANCA MEDIOLANUM	21	10	0	0.0	0.0	0.0%	10
BANCA MONTE PASCHI SIENA	21	2 300	110	1.4	0.1	0.1%	358
BANCA POPOLARE MILANO	21	1 209	58	3.9	0.2	0.4%	600
BANCO POPOLARE	21	2 441	116	1.3	0.1	0.1%	1 626
BUZZI UNICEM	21	-	-	-	-	0.0%	-
CAMPARI	21	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	21	-	-	-	-	0.0%	-
CIR	21	-	-	-	-	0.0%	-
CNH INDUSTRIAL	21	460	22	1.3	0.1	0.3%	15
ENEL	21	17 068	813	32.7	1.6	1.2%	18 222
ENI	21	80 690	3 842	510.1	24.3	10.2%	61 440
ERG	21	-	-	-	-	0.0%	-
EXOR	21	1 625	77	5.1	0.2	1.6%	275
FERRARI	21	-	-	-	-	0.0%	2
FIAT CHRYSLER AUTOMOBILES	21	2 189	104	7.5	0.4	0.3%	5 242
FINECOBANK	21	400	19	1.4	0.1	0.6%	-
FINMECCANICA	21	356	17	2.0	0.1	0.3%	88
GENERALI	21	92 186	4 390	109.0	5.2	5.0%	92 703
GEOX	21	-	-	-	-	0.0%	-
INTESA SANPAOLO	21	44 378	2 113	102.5	4.9	1.6%	76 785
INTESA SANPAOLO RSP	21	1 445	69	3.3	0.2	0.8%	300
ITALCEMENTI	21	-	-	-	-	0.0%	-
LUXOTTICA GROUP	21	286	14	1.4	0.1	0.2%	70
MEDIASET	21	229	11	0.9	0.0	0.1%	229
MEDIOBANCA	21	1 215	58	4.1	0.2	0.6%	116
PARMALAT	21	-	-	-	-	0.0%	-
POSTE ITALIANE	21	-	-	-	-	0.0%	-
PRYSMIAN	21	65	3	0.1	0.0	0.0%	65
SAIPEM	21	1	0	0.0	0.0	0.0%	545
SARAS	21	-	-	-	-	0.0%	-
SNAM	21	1 300	62	7.0	0.3	0.5%	226
STMICROELECTRONICS	21	865	41	2.2	0.1	0.3%	155
TELECOM ITALIA	21	7 438	354	6.5	0.3	0.3%	11 361
TELECOM ITALIA RSP	21	850	40	0.6	0.0	0.2%	800
TENARIS	21	475	23	2.7	0.1	0.3%	165
TERNA	21	-	-	-	-	0.0%	-
TOD'S	21	-	-	-	-	0.0%	-
UBI BANCA	21	507	24	0.9	0.0	0.1%	597
UNICREDIT	21	10 355	493	33.1	1.6	0.5%	1 236
UNIPOL	21	239	11	0.4	0.0	0.2%	393
UNIPOLSAI	21	1 140	54	2.3	0.1	0.5%	400
<b>PAN-EUROPEAN STOCK FUTURES</b>							
AHOLD KON	21	-	-	-	-	-	-
AKZO NOBEL	21	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA	21	-	-	-	-	-	-
BANCO SANTANDER	21	-	-	-	-	-	-
BNP PARIBAS	21	87 294	4 157	405.4	19.3	-	120 760
DEUTSCHE BANK	21	-	-	-	-	-	-
HEINEKEN NV	21	-	-	-	-	-	-
IBERDROLA SA	21	-	-	-	-	-	-
ING GROEP	21	-	-	-	-	-	-
KONINKLIJKE KPN NV	21	-	-	-	-	-	-
PHILIPS	21	-	-	-	-	-	-
REPSOL	21	-	-	-	-	-	-
ROYAL DUTCH SHELL PLC TIPO A	21	-	-	-	-	-	-
SOCIETE GENERALE	21	20	1	0.1	0.0	-	59 425
TELEFONICA	21	-	-	-	-	-	-
UNILEVER	21	-	-	-	-	-	-
<b>SINGLE STOCK DIVIDEND FUTURES</b>							
ANHEUSER-BUSCH INBEV DIVIDEND	21	-	-	-	-	-	-
ARCELORMITTAL DIVIDEND	21	-	-	-	-	-	350
ASSICURAZIONI GENERALI DIVIDEND	21	6	0	0.0	0.0	-	7 284
AXA DIVIDEND	21	-	-	-	-	-	150
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	21	-	-	-	-	-	1 000
BANCO SANTANDER DIVIDEND	21	-	-	-	-	-	185
BNP DIVIDEND	21	-	-	-	-	-	60
DAIMLER DIVIDEND	21	-	-	-	-	-	68
DEUTSCHE BANK DIVIDEND	21	-	-	-	-	-	220
DEUTSCHE TELEKOM DIVIDEND	21	-	-	-	-	-	70
E.ON DIVIDEND	21	-	-	-	-	-	270
ENEL DIVIDEND	21	-	-	-	-	-	4 410
ENGIE DIVIDEND	21	-	-	-	-	-	-
ENI DIVIDEND	21	50	2	0.0	0.0	-	6 828
IBERDROLA DIVIDEND	21	-	-	-	-	-	25
INTESA SANPAOLO DIVIDEND	21	9 000	429	1.3	0.1	-	36 065
ORANGE DIVIDEND	21	-	-	-	-	-	140
SANOFI-AVENTIS DIVIDEND	21	-	-	-	-	-	80
SIEMENS DIVIDEND	21	-	-	-	-	-	-
SOCGEN DIVIDEND	21	-	-	-	-	-	210
TELECOM ITALIA DIVIDEND	21	-	-	-	-	-	3 000
TELEFONICA DIVIDEND	21	-	-	-	-	-	210
TOTAL DIVIDEND	21	-	-	-	-	-	365
UNICREDIT DIVIDEND	21	500	24	0.1	0.0	-	1 886
VIVENDI DIVIDEND	21	-	-	-	-	-	90

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

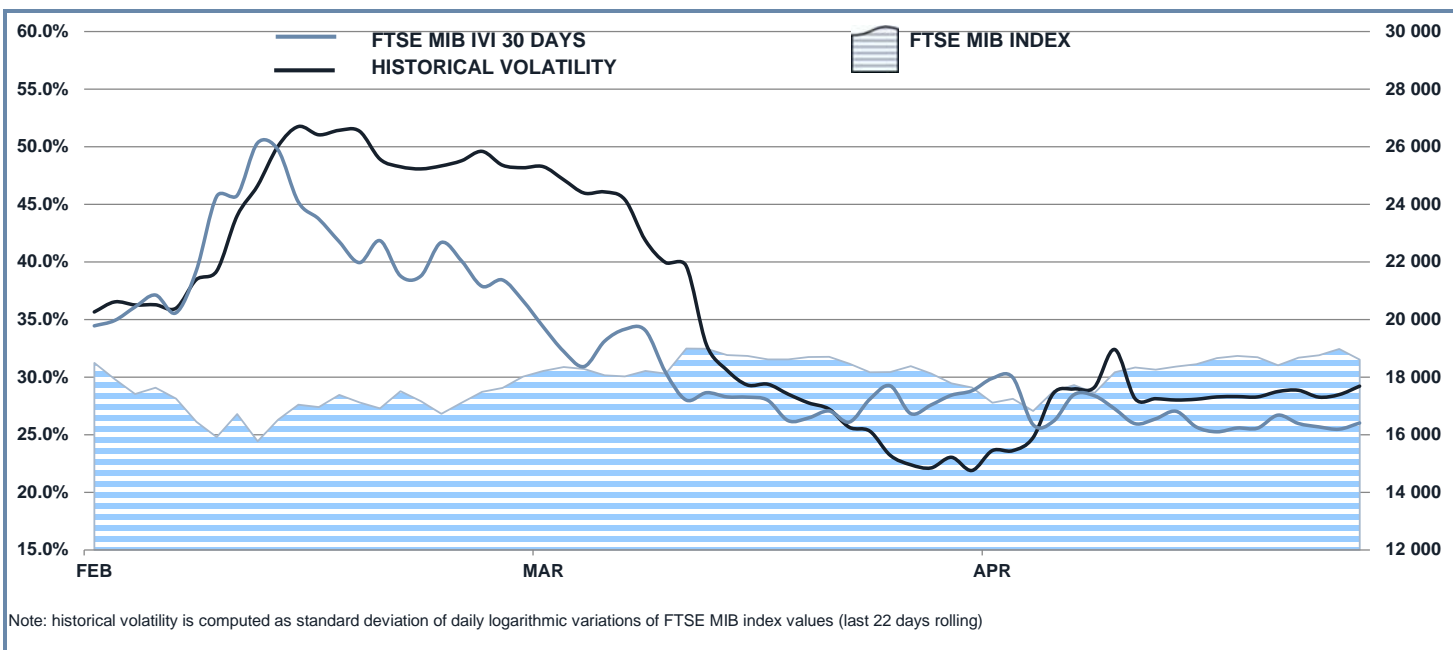
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
<b>STOCK OPTIONS</b>							
A2A	21	4 529	216	26.7	1.3	7.9%	6 514
ACEA	21	319	15	2.1	0.1	7.9%	290
AMPLIFON	21	88	4	0.3	0.0	0.5%	217
ANIMA HOLDING	21	937	45	2.8	0.1	1.2%	732
ANSALDO STS	21	1	0	0.0	0.0	0.0%	42
ATLANTIA	21	6 543	312	79.9	3.8	8.8%	10 205
AUTOGRILL	21	1 192	57	4.4	0.2	5.1%	1 760
AZIMUT HOLDING	21	3 080	147	33.8	1.6	6.3%	5 038
BANCA GENERALI	21	534	25	1.5	0.1	1.4%	1 148
BANCA MEDIOLANUM	21	2 936	140	9.8	0.5	4.7%	5 820
BANCA MONTE PASCHI SIENA	21	29 928	1 425	18.8	0.9	1.4%	53 089
BANCA POP EMILIA ROMAGNA	21	1 086	52	5.3	0.3	0.8%	2 501
BANCA POPOLARE MILANO	21	6 157	293	19.1	0.9	2.0%	14 282
BANCA POPOLARE SONDRIO	21	133	6	0.2	0.0	0.4%	459
BANCO POPOLARE	21	56 263	2 679	33.6	1.6	3.8%	87 281
BREMBO	21	214	10	1.0	0.0	0.9%	1 614
BRUNELLO CUCINELLI	21	51	2	0.1	0.0	0.5%	315
BUZZI UNICEM	21	1 222	58	1.9	0.1	0.7%	5 319
CAMPARI	21	588	28	5.3	0.3	2.0%	862
CIR	21	143	7	0.1	0.0	1.2%	238
CNH INDUSTRIAL	21	11 459	546	36.1	1.7	6.8%	15 566
CREDITO VALTELLINESE	21	47	2	0.0	0.0	0.0%	479
DANIELI & C	21	209	10	0.4	0.0	1.9%	1 133
DE' LONGHI	21	166	8	1.6	0.1	2.7%	170
DIASORIN	21	162	8	0.8	0.0	1.2%	81
ENEL	21	171 806	8 181	327.4	15.6	12.0%	670 379
ENI	21	98 160	4 674	646.3	30.8	12.9%	389 346
ERG	21	648	31	3.8	0.2	5.7%	955
EXOR	21	2 335	111	7.6	0.4	2.5%	10 365
FERRARI	21	18 194	866	71.0	3.4	13.8%	23 320
FIAT CHRYSLER AUTOMOBILES	21	68 410	3 258	260.4	12.4	9.2%	179 466
FINECOBANK	21	1 886	90	6.5	0.3	3.0%	398
FINMECCANICA	21	8 149	388	46.5	2.2	6.4%	13 588
GENERALI	21	225 928	10 758	293.1	14.0	13.4%	821 303
GEOX	21	141	7	0.2	0.0	0.7%	605
HERA	21	128	6	0.3	0.0	0.3%	44
INTESA SANPAOLO	21	261 763	12 465	630.4	30.0	9.9%	703 158
INTESA SANPAOLO RSP	21	1 878	89	4.2	0.2	1.0%	5 049
IREN	21	372	18	0.5	0.0	1.1%	1 240
ITALCEMENTI	21	-	-	-	-	0.0%	135
LUXOTTICA GROUP	21	3 007	143	14.7	0.7	1.6%	9 856
MEDIASET	21	13 317	634	50.6	2.4	6.5%	12 563
MEDIOBANCA	21	8 819	420	30.2	1.4	4.8%	15 730
MONCLER	21	401	19	2.9	0.1	1.0%	860
MONDADORI EDITORE	21	236	11	0.3	0.0	4.6%	1 035
PARMALAT	21	-	-	-	-	0.0%	21
PIAGGIO & C	21	93	4	0.2	0.0	1.2%	194
POSTE ITALIANE	21	5 518	263	18.0	0.9	3.7%	7 323
PRYSMIAN	21	2 555	122	4.8	0.2	1.0%	7 810
SAFILO GROUP	21	194	9	0.2	0.0	0.8%	580
SAIPEM	21	7 231	344	14.5	0.7	1.8%	23 782
SALVATORE FERRAGAMO	21	808	38	8.6	0.4	3.0%	1 601
SARAS	21	554	26	0.8	0.0	0.3%	4 260
SIAS	21	23	1	0.1	0.0	0.4%	31
SNAM	21	32 214	1 534	169.5	8.1	11.2%	64 476
STMICROELECTRONICS	21	16 836	802	44.3	2.1	7.0%	32 135
TELECOM ITALIA	21	415 071	19 765	363.8	17.3	19.4%	1 227 357
TELECOM ITALIA RSP	21	5 044	240	3.6	0.2	1.1%	39 300
TENARIS	21	12 802	610	74.2	3.5	7.2%	10 149
TERNA	21	2 817	134	14.0	0.7	1.9%	5 534
TOD'S	21	1 902	91	10.8	0.5	11.3%	2 695
UBI BANCA	21	7 283	347	12.7	0.6	1.5%	15 257
UNICREDIT	21	225 735	10 749	749.9	35.7	10.9%	426 794
UNIPOL	21	611	29	1.1	0.1	0.4%	3 391
UNIPOLSAI	21	1 787	85	3.6	0.2	0.8%	6 928
YOOX NET-A-PORTER GROUP	21	596	28	1.6	0.1	0.5%	1 366
<b>WEEKLY STOCK OPTIONS</b>							
ENEL	21	1 000	48	1.9	0.1	0.1%	40
ENI	21	3 068	146	20.8	1.0	0.4%	247
FIAT CHRYSLER AUTOMOBILES	21	735	35	2.6	0.1	0.1%	217
GENERALI	21	1 603	76	2.1	0.1	0.1%	111
INTESA SANPAOLO	21	2 334	111	5.6	0.3	0.1%	136
TELECOM ITALIA	21	1 588	76	1.4	0.1	0.1%	1 080
UNICREDIT	21	6 851	326	22.8	1.1	0.3%	1 454

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## INDEX AND VOLATILITY



## MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
TELECOM ITALIA	416 659	50.65%	49.35%	365.21	19.5%	1 228 437
INTESA SANPAOLO	264 097	58.71%	41.29%	636.00	10.0%	703 294
UNICREDIT	232 586	54.82%	45.18%	772.67	11.2%	428 248
GENERALI	227 531	48.87%	51.13%	295.25	13.5%	821 414
ENEL	172 806	39.80%	60.20%	329.29	12.1%	670 419
ENI	101 228	56.21%	43.79%	667.17	13.3%	389 593
FIAT CHRYSLER AUTOMOBILES	69 145	48.05%	51.95%	262.96	9.3%	179 683
BANCO POPOLARE	56 263	30.55%	69.45%	33.60	3.8%	87 281
SNAM RETE GAS	32 214	45.99%	54.01%	169.48	11.2%	64 476
BANCA MPS	29 928	26.36%	73.64%	18.81	1.4%	53 089

\* Open positions at the end of period. Gross figures

## MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
GENERALI	92 186	25.6%	49	109.01	5.0%	92 703
BNP PARIBAS	87 294	24.3%	13	405.43	...	120 760
ENI	80 690	22.4%	70	510.09	10.2%	61 440
INTESA SANPAOLO	44 378	12.3%	51	102.47	1.6%	76 785
ENEL	17 068	4.7%	37	32.67	1.2%	18 222
UNICREDIT	10 355	2.9%	95	33.09	0.5%	1 236
TELECOM ITALIA	7 438	2.1%	31	6.53	0.3%	11 361
BANCO POPOLARE	2 441	0.7%	41	1.30	0.1%	1 626
BANCA MPS	2 300	0.6%	12	1.38	0.1%	358
FIAT CHRYSLER AUTOMOBILES	2 189	0.6%	59	7.51	0.3%	5 242

\* Open positions at the end of period. Net figures

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