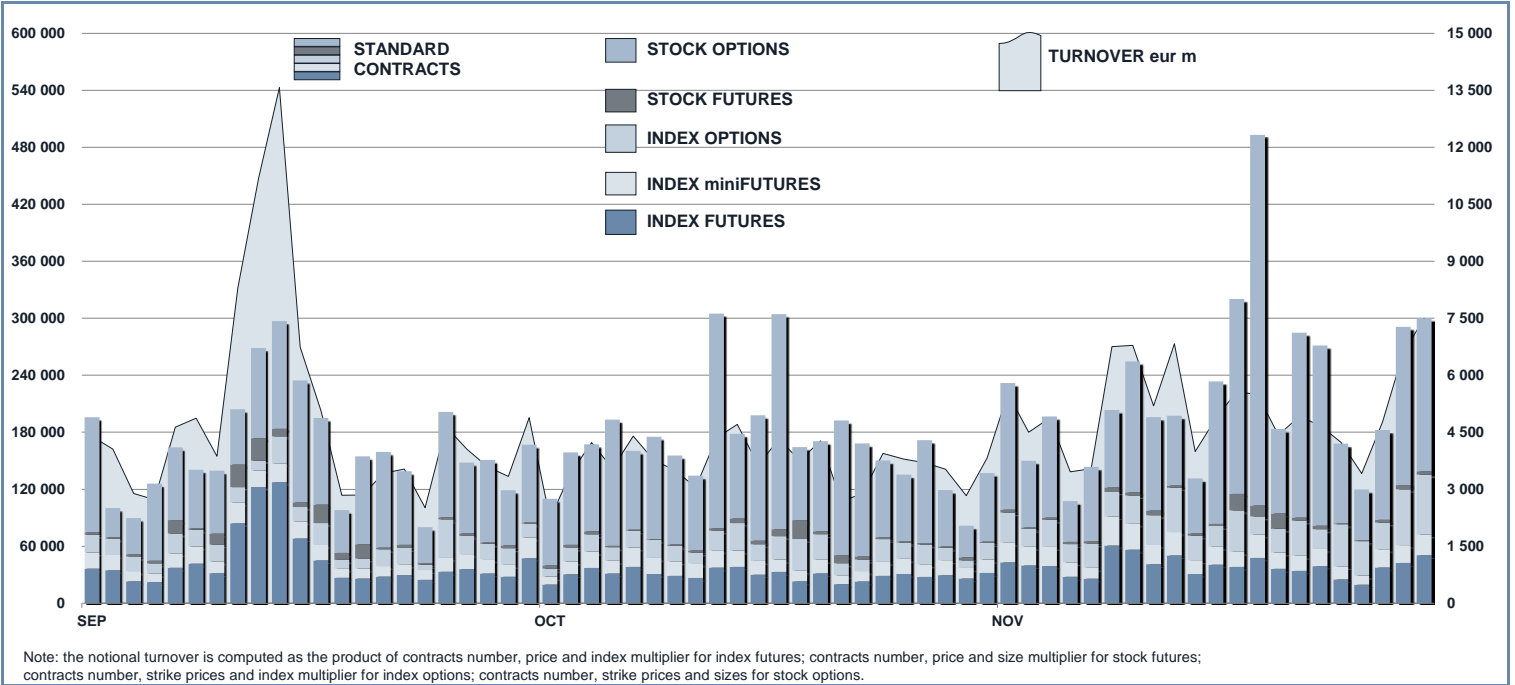




EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	SEPTEMBER 2016		OCTOBER 2016		NOVEMBER 2016		TOTAL 2015		JAN - NOV 2016		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	983 607	81 676.7	619 067	51 722.5	857 010	70 891.6	9 562 194	1 054 689.9	9 557 721	825 219.0	41 063
FTSE MIB DIVIDEND INDEX	905	2.9	3 383	10.7	1 189	3.7	1 465	4.6	11 405	35.6	7 621
TOTAL INDEX FUTURES (*)	984 512	81 679.6	622 450	51 733.2	858 199	70 895.3	9 563 659	1 054 694.5	9 569 126	825 254.5	48 684
FTSE MIB miniFUTURES	324 900	5 397.1	300 567	5 021.1	412 141	6 817.1	4 920 082	108 552.8	4 455 529	77 173.8	12 530
FTSE 100 miniFUTURES	-	-	-	-	-	-	-	-	-	-	-
TOTAL INDEX miniFUTURES (**)	324 900	5 397.1	300 567	5 021.1	412 141	6 817.1	4 920 082	108 552.8	4 455 529	77 173.8	12 530
FTSE MIB OPTIONS	348 662	14 350.5	339 018	14 042.5	654 545	26 813.7	4 329 862	237 092.5	4 686 909	203 116.1	596 752
WEEKLY MIBO OPTIONS	32 814	1 359.2	41 379	1 726.5	43 883	1 822.8	326 103	18 154.3	402 398	17 414.3	12 181
TOTAL INDEX OPTIONS	381 476	15 709.8	380 397	15 768.9	698 428	28 636.5	4 655 965	255 246.8	5 089 307	220 530.4	608 933
STOCK FUTURES	153 564	333.2	77 613	177.0	98 442	226.5	2 341 653	7 441.4	1 984 662	5 357.2	125 103
PAN-EUROPEAN STOCK FUTURES	339 112	1 303.6	74	0.3	33 090	113.1	1 431 267	6 777.3	1 389 035	5 381.7	160 102
SINGLE STOCK DIVIDEND FUTURES	1 244	0.4	545	0.1	5 386	1.0	39 447	11.5	40 750	9.7	72 506
TOTAL STOCK FUTURES	493 920	1 637.2	78 232	177.5	136 918	340.6	3 812 367	14 230.2	3 414 447	10 748.5	357 711
STOCK OPTIONS	1 724 343	3 529.5	2 206 503	3 815.2	2 718 133	5 031.4	21 290 825	69 005.8	21 155 978	45 267.1	6 441 935
WEEKLY STOCK OPTIONS	4 122	7.9	7 270	26.1	11 505	28.9	126 089	549.4	133 426	407.4	5 039
TOTAL STOCK OPTIONS	1 728 465	3 537.4	2 213 773	3 841.2	2 729 638	5 060.3	21 416 914	69 555.2	21 289 404	45 674.6	6 446 974
EQUITY DERIVATIVES TOTAL	3 913 273	107 961.1	3 595 419	76 542.0	4 835 324	111 749.8	44 368 987	1 502 279.5	43 817 813	1 179 381.9	7 474 832

(*) Includes data for FTSE MIB Dividend Futures

(**) Includes data for FTSE MIB miniFutures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
A2A	22	-	-	-	-	0.0%	-
ACEA	22	260	12	1.3	0.1	5.5%	300
ANIMA HOLDING	22	-	-	-	-	0.0%	-
ANSALDO STS	22	-	-	-	-	0.0%	-
ATLANTIA	22	598	27	6.0	0.3	0.5%	298
AUTOGRILL	22	330	15	1.2	0.1	1.6%	160
AZIMUT HOLDING	22	846	38	6.3	0.3	1.0%	388
BANCA MEDIOLANUM	22	50	2	0.2	0.0	0.1%	62
BANCA MONTE PASCHI SIENA	22	23	1	0.0	0.0	0.0%	324
BANCA POPOLARE MILANO	22	260	12	0.5	0.0	0.1%	250
BANCO POPOLARE	22	7	0	0.0	0.0	0.0%	451
BANCA POP EMILIA ROMAGNA	8	70	9	0.3	0.0	0.1%	70
BUZZI UNICEM	22	6	0	0.0	0.0	0.0%	2
CAMPARI	22	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	22	-	-	-	-	0.0%	-
CIR	22	-	-	-	-	0.0%	60
CNH INDUSTRIAL	22	297	14	1.1	0.1	0.2%	75
ENEL	22	8 733	397	16.0	0.7	0.4%	4 827
ENI	22	3 653	166	22.9	1.0	0.5%	12 534
ERG	22	61	3	0.3	0.0	0.7%	65
EXOR	22	2 498	114	9.3	0.4	2.4%	498
FERRARI	22	150	7	0.7	0.0	0.1%	368
FIAT CHRYSLER AUTOMOBILES	22	2 884	131	9.9	0.4	0.3%	2 721
FINECOBANK	22	480	22	1.1	0.1	0.4%	480
GENERALI	22	9 757	444	11.2	0.5	0.4%	47 562
GEOX	22	-	-	-	-	0.0%	-
HERA	8	20	3	0.0	0.0	0.0%	20
INTESA SANPAOLO	22	14 983	681	31.1	1.4	0.5%	15 196
INTESA SANPAOLO RSP	22	4 751	216	9.2	0.4	2.7%	2 219
LEONARDO - FINMECCANICA	22	780	35	4.7	0.2	0.5%	220
LUXOTTICA GROUP	22	176	8	0.9	0.0	0.1%	151
MEDIASET	22	84	4	0.2	0.0	0.1%	180
MEDIOBANCA	22	1 169	53	3.8	0.2	0.4%	511
PARMALAT	22	-	-	-	-	0.0%	-
POSTE ITALIANE	22	-	-	-	-	0.0%	-
PRYSMIAN	22	25	1	0.1	0.0	0.0%	-
SAIPEM	22	1 202	55	2.4	0.1	0.4%	836
SARAS	22	-	-	-	-	0.0%	-
SNAM	22	15 849	720	56.5	2.6	3.6%	14 201
STMICROELECTRONICS	22	666	30	2.9	0.1	0.3%	96
TELECOM ITALIA	22	16 469	749	11.7	0.5	0.6%	10 009
TELECOM ITALIA RSP	22	6 830	310	4.1	0.2	1.3%	2 450
TENARIS	22	397	18	2.8	0.1	0.2%	91
TERNA	22	671	31	2.6	0.1	0.3%	595
TOD'S	22	-	-	-	-	0.0%	1
UBI BANCA	22	180	8	0.2	0.0	0.0%	226
UNICREDIT	22	395	18	0.8	0.0	0.0%	4 496
UNIPOL	22	2 284	104	3.2	0.1	1.1%	2 080
UNIPOLSAI	22	548	25	1.0	0.0	0.2%	30
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	22	-	-	-	-	-	-
BANCO SANTANDER	22	-	-	-	-	-	-
BNP PARIBAS	22	70	3	0.4	0.0	-	105 122
DEUTSCHE BANK	22	-	-	-	-	-	-
IBERDROLA SA	22	-	-	-	-	-	-
REPSOL	22	-	-	-	-	-	-
SOCIETE GENERALE	22	33 020	1 501	112.7	5.1	-	54 980
TELEFONICA	22	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ARCELORMITTAL DIVIDEND	22	-	-	-	-	-	350
ASSICURAZIONI GENERALI DIVIDEND	22	331	15	0.2	0.0	-	7 899
AXA DIVIDEND	22	-	-	-	-	-	150
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	22	-	-	-	-	-	1 000
BANCO SANTANDER DIVIDEND	22	-	-	-	-	-	185
BNP DIVIDEND	22	-	-	-	-	-	110
DAIMLER DIVIDEND	22	-	-	-	-	-	68
DEUTSCHE BANK DIVIDEND	22	-	-	-	-	-	220
DEUTSCHE TELEKOM DIVIDEND	22	-	-	-	-	-	70
E.ON DIVIDEND	22	-	-	-	-	-	270
ENEL DIVIDEND	22	2 020	92	0.4	0.0	-	5 895
ENGIE DIVIDEND	22	-	-	-	-	-	-
ENI DIVIDEND	22	-	-	-	-	-	7 327
IBERDROLA DIVIDEND	22	-	-	-	-	-	25
INTESA SANPAOLO DIVIDEND	22	2 005	91	0.3	0.0	-	41 560
ORANGE DIVIDEND	22	-	-	-	-	-	120
SANOFI-AVENTIS DIVIDEND	22	-	-	-	-	-	80
SIEMENS DIVIDEND	22	-	-	-	-	-	-
SOCGEN DIVIDEND	22	30	1	0.1	0.0	-	211
TELECOM ITALIA DIVIDEND	22	-	-	-	-	-	3 000
TELEFONICA DIVIDEND	22	-	-	-	-	-	210
TOTAL DIVIDEND	22	-	-	-	-	-	365
UNICREDIT DIVIDEND	22	1 000	45	0.0	0.0	-	3 301
VIVENDI DIVIDEND	22	-	-	-	-	-	90

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

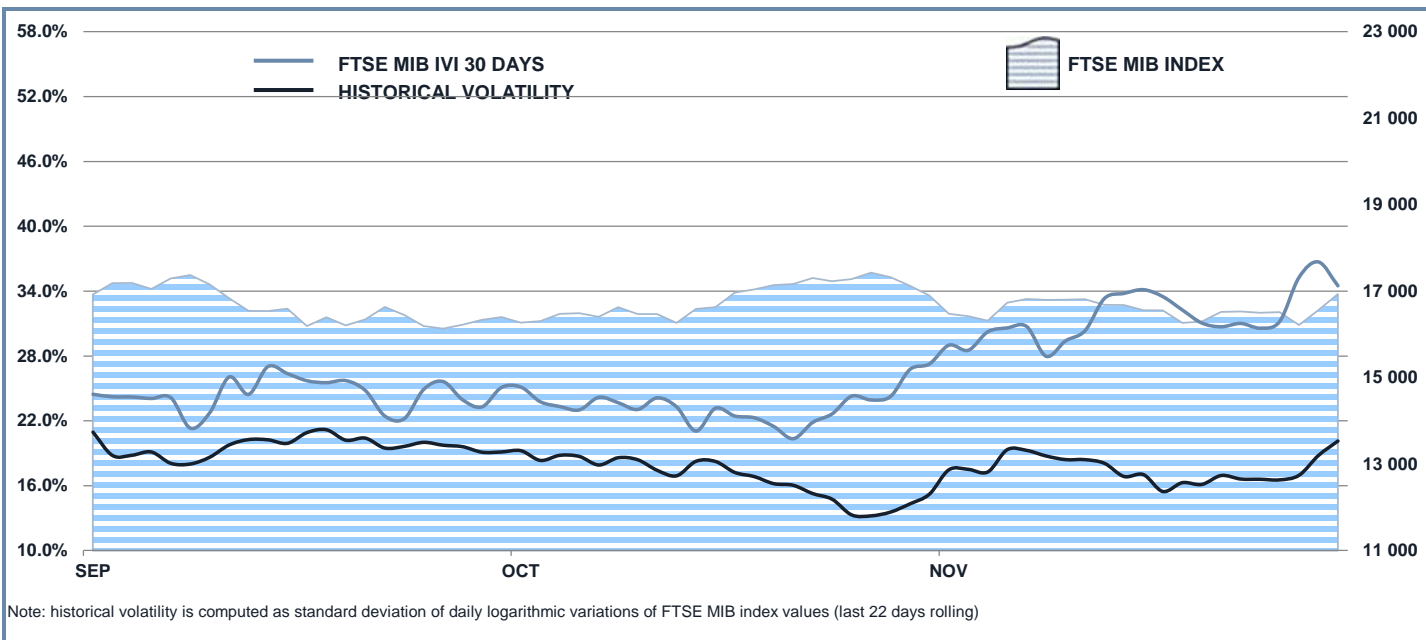
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
				TURNOVER eur m (*)			
STOCK OPTIONS							
A2A	22	1 308	59	7.5	0.3	3.3%	4 244
ACEA	22	72	3	0.4	0.0	1.6%	448
AMPLIFON	22	77	4	0.3	0.0	0.5%	220
ANIMA HOLDING	22	1 728	79	3.9	0.2	2.6%	1 993
ANSALDO STS	22	-	-	-	-	0.0%	2
ATLANTIA	22	16 879	767	175.7	8.0	15.8%	19 027
AUTOGRILL	22	3 956	180	15.0	0.7	19.4%	3 932
AZIMUT HOLDING	22	3 739	170	30.1	1.4	4.8%	6 257
BANCA GENERALI	22	759	35	1.5	0.1	1.1%	2 255
BANCA MEDIOLANUM	22	3 342	152	10.3	0.5	5.2%	8 389
BANCA MONTE PASCHI SIENA	22	691	31	0.5	0.0	0.1%	35 981
BANCA POPOLARE MILANO	22	24 865	1 130	42.9	2.0	5.7%	46 668
BANCA POPOLARE SONDRIO	22	73	3	0.1	0.0	0.4%	774
BANCO POPOLARE	22	96 770	4 399	21.6	1.0	2.6%	193 176
BANCA POP EMILIA ROMAGNA	22	893	41	3.9	0.2	0.8%	3 732
BREMBO	22	363	17	2.1	0.1	1.1%	1 105
BRUNELLO CUCINELLI	22	185	8	0.3	0.0	2.6%	283
BUZZI UNICEM	22	4 233	192	8.2	0.4	2.0%	4 837
CAMPARI	22	723	33	6.6	0.3	2.2%	1 172
CIR	22	63	3	0.1	0.0	1.7%	275
CNH INDUSTRIAL	22	7 434	338	26.5	1.2	4.1%	8 413
CREDITO VALTELLINESE	22	233	11	0.1	0.0	0.1%	722
DANIELI & C	22	388	18	0.6	0.0	8.7%	1 022
DE' LONGHI	22	26	1	0.3	0.0	0.6%	74
DIASORIN	22	39	2	0.2	0.0	0.2%	100
ENEL	22	270 176	12 281	506.1	23.0	13.4%	813 179
ENI	22	117 243	5 329	762.8	34.7	15.2%	443 952
ERG	22	1 047	48	5.7	0.3	13.6%	1 885
EXOR	22	9 877	449	38.1	1.7	9.6%	9 668
FERRARI	22	6 835	311	33.5	1.5	4.7%	15 835
FIAT CHRYSLER AUTOMOBILES	22	111 470	5 067	396.3	18.0	11.6%	222 078
FINECOBANK	22	2 779	126	7.4	0.3	2.8%	2 561
GENERALI	22	432 999	19 682	501.9	22.8	18.8%	1 272 882
GEOX	22	227	10	0.2	0.0	0.9%	516
HERA	22	376	17	0.8	0.0	0.9%	392
INTESA SANPAOLO	22	316 410	14 382	657.9	29.9	10.6%	903 011
INTESA SANPAOLO RSP	22	7 062	321	13.6	0.6	3.9%	10 169
IREN	22	183	8	0.3	0.0	0.5%	876
ITALGAS	18	169	9	0.6	0.0	0.1%	144
LEONARDO - FINMECCANICA	22	11 521	524	66.1	3.0	7.4%	15 740
LUXOTTICA GROUP	22	3 945	179	18.9	0.9	1.9%	7 576
MEDIASET	22	4 959	225	12.2	0.6	3.5%	15 084
MEDIOBANCA	22	14 365	653	47.4	2.2	5.2%	23 002
MONCLER	22	1 188	54	8.6	0.4	3.5%	1 724
MONDADORI EDITORE	22	19	1	0.0	0.0	0.5%	313
PARMALAT	22	76	3	0.2	0.0	1.0%	309
PIAGGIO & C	22	50	2	0.1	0.0	0.3%	102
POSTE ITALIANE	22	1 971	90	5.9	0.3	1.3%	9 301
PRYSMIAN	22	8 370	380	18.4	0.8	4.0%	14 139
SAFILO GROUP	22	444	20	0.4	0.0	1.4%	577
SAIPEM	22	4 437	202	10.3	0.5	1.5%	15 779
SALVATORE FERRAGAMO	22	2 443	111	26.9	1.2	9.5%	3 336
SARAS	22	262	12	0.4	0.0	0.3%	1 891
SIAS	22	14	1	0.1	0.0	0.3%	70
SNAM	22	38 802	1 764	151.1	6.9	9.5%	89 192
STMICROELECTRONICS	22	8 386	381	35.5	1.6	4.2%	29 916
TELECOM ITALIA	22	818 080	37 185	592.9	27.0	31.5%	1 489 174
TELECOM ITALIA RSP	22	15 226	692	8.7	0.4	2.8%	35 012
TENARIS	22	7 164	326	49.3	2.2	4.0%	9 789
TERNA	22	12 458	566	53.2	2.4	6.6%	11 778
TOD'S	22	687	31	3.5	0.2	5.9%	2 555
UBI BANCA	22	34 727	1 579	37.5	1.7	4.7%	56 697
UNICREDIT	22	276 583	12 572	589.3	26.8	13.1%	548 053
UNIPOL	22	2 404	109	3.0	0.1	1.0%	10 945
UNIPOLSAI	22	2 934	133	5.3	0.2	1.3%	5 978
YOOX NET-A-PORTER GROUP	22	926	42	2.4	0.1	0.8%	1 654
WEEKLY STOCK OPTIONS							
ENEL	22	2 205	100	4.0	0.2	0.1%	127
ENI	22	1 046	48	6.7	0.3	0.1%	682
FIAT CHRYSLER AUTOMOBILES	22	1 006	46	3.5	0.2	0.1%	294
GENERALI	22	417	19	0.5	0.0	0.0%	7
INTESA SANPAOLO	22	4 520	205	9.5	0.4	0.2%	2 511
TELECOM ITALIA	22	89	4	0.1	0.0	0.0%	84
UNICREDIT	22	2 222	101	4.6	0.2	0.1%	1 334

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
TELECOM ITALIA	818 169	45.41%	54.59%	592.98	31.5%	1 489 258
GENERALI	433 416	45.71%	54.29%	502.34	18.9%	1 272 889
INTESA SANPAOLO	320 930	52.52%	47.48%	667.40	10.7%	905 522
UNICREDIT	278 805	50.28%	49.72%	593.91	13.2%	549 387
ENEL	272 381	44.90%	55.10%	510.14	13.5%	813 306
ENI	118 289	56.25%	43.75%	769.48	15.3%	444 634
FIAT CHRYSLER AUTOMOBILES	112 476	46.81%	53.19%	399.72	11.7%	222 372
BANCO POPOLARE	96 770	45.36%	54.64%	21.56	2.6%	193 176
SNAM RETE GAS	38 802	58.64%	41.36%	151.13	9.5%	89 192
UBI BANCA	34 727	39.53%	60.47%	37.55	4.7%	56 697

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
SOCIETE GENERALE	33 020	25.1%	4	112.74	...	54 980
TELECOM ITALIA	16 469	12.5%	26	11.71	0.6%	10 009
SNAM RETE GAS	15 849	12.0%	26	56.51	3.6%	14 201
INTESA SANPAOLO	14 983	11.4%	33	31.15	0.5%	15 196
GENERALI	9 757	7.4%	48	11.20	0.4%	47 562
ENEL	8 733	6.6%	23	16.04	0.4%	4 827
TELECOM ITALIA RSP	6 830	5.2%	21	4.05	1.3%	2 450
INTESA SANPAOLO RSP	4 751	3.6%	19	9.20	2.7%	2 219
ENI	3 653	2.8%	91	22.93	0.5%	12 534
FIAT CHRYSLER AUTOMOBILES	2 884	2.2%	45	9.85	0.3%	2 721

* Open positions at the end of period. Net figures

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