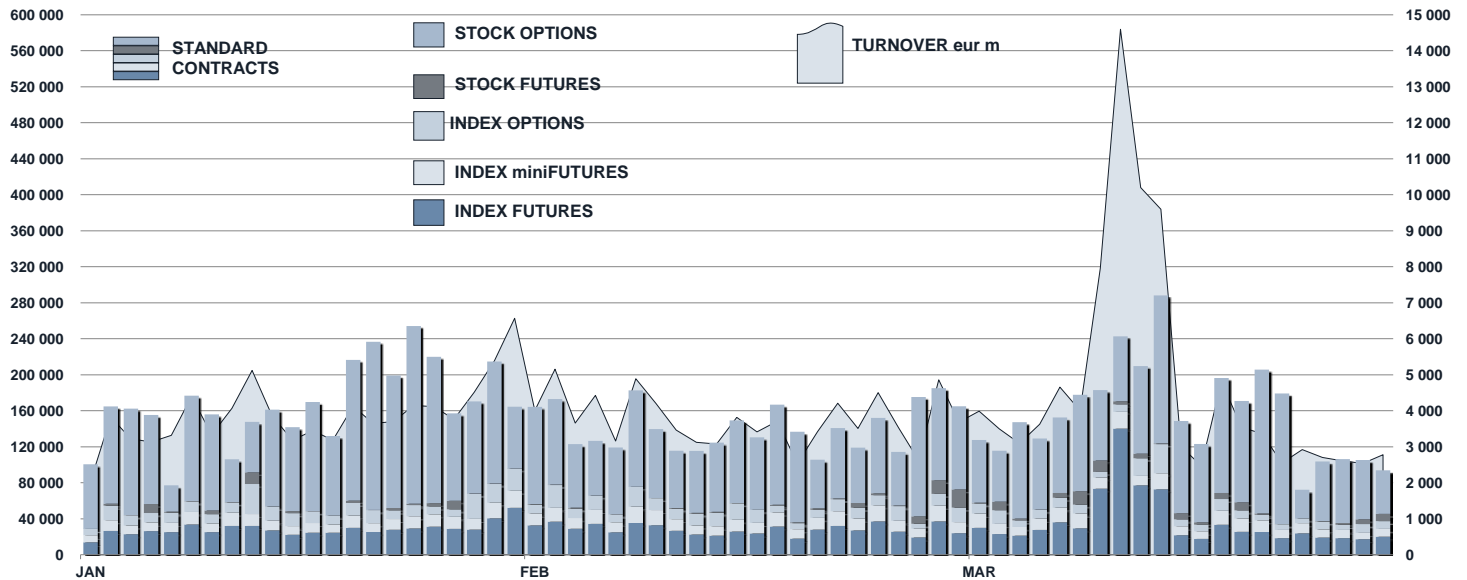




IDEM Statistics

March 2017

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	JANUARY 2017		FEBRUARY 2017		MARCH 2017		TOTAL 2016		JAN - MAR 2017		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	625 548	60 400.8	560 938	52 864.5	833 018	81 460.0	10 590 124	919 712.4	2 019 504	194 725.3	34 473
FTSE MIB DIVIDEND INDEX	4 150	14.0	3 782	13.0	576	2.0	12 959	40.7	8 508	29.0	5 253
TOTAL INDEX FUTURES (*)	629 698	60 414.8	564 720	52 877.5	833 594	81 461.9	10 603 083	919 753.1	2 028 012	194 754.3	39 726
FTSE MIB miniFUTURES	265 703	5 133.9	269 264	5 075.3	286 864	5 620.4	4 789 081	83 245.5	821 831	15 829.7	3 831
TOTAL INDEX miniFUTURES	265 703	5 133.9	269 264	5 075.3	286 864	5 620.4	4 789 081	83 245.5	821 831	15 829.7	3 831
FTSE MIB OPTIONS	299 597	14 245.0	242 627	11 186.3	231 559	11 166.4	5 355 691	232 364.4	773 783	36 597.7	410 210
WEEKLY MIBO OPTIONS	16 865	814.2	16 628	782.7	17 387	857.6	431 008	18 702.5	50 880	2 454.5	2 058
TOTAL INDEX OPTIONS	316 462	15 059.2	259 255	11 969.0	248 946	12 024.0	5 786 699	251 066.9	824 663	39 052.2	412 268
STOCK FUTURES	55 109	147.1	26 920	62.9	132 445	463.6	2 071 247	5 571.1	214 474	673.7	156 524
PAN-EUROPEAN STOCK FUTURES	-	-	70	0.4	348 264	1 904.9	1 637 285	6 724.9	348 334	1 905.3	209 982
SINGLE STOCK DIVIDEND FUTURES	59 656	9.9	7 530	1.3	3 020	0.6	41 392	10.1	70 206	11.7	57 815
TOTAL STOCK FUTURES	114 765	157.0	34 520	64.6	483 729	2 369.1	3 749 924	12 306.1	633 014	2 590.7	424 321
STOCK OPTIONS	2 408 813	5 288.9	1 650 944	4 438.5	2 124 304	5 554.9	23 953 219	50 963.7	6 184 061	15 282.3	4 638 673
WEEKLY STOCK OPTIONS	9 968	35.4	3 852	10.7	3 879	18.2	138 286	418.9	17 699	64.3	103
TOTAL STOCK OPTIONS	2 418 781	5 324.3	1 654 796	4 449.2	2 128 183	5 573.1	24 091 505	51 382.6	6 201 760	15 346.6	4 638 776
EQUITY DERIVATIVES TOTAL	3 745 409	86 089.2	2 782 555	74 435.6	3 981 316	107 048.6	49 020 292	1 317 754.3	10 509 280	267 573.4	5 518 922

(*) Includes data for FTSE MIB Dividend Futures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
				TOTAL	DAILY AVG		
STOCK FUTURES							
A2A	23	-	-	-	-	0.0%	-
ACEA	23	-	-	-	-	0.0%	-
ANIMA HOLDING	23	60	3	0.2	0.0	0.1%	60
ANSALDO STS	23	-	-	-	-	0.0%	-
ATLANTIA	23	1	0	0.0	0.0	0.0%	1
AUTOGRILL	23	-	-	-	-	0.0%	-
AZIMUT HOLDING	23	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	23	2	0	0.0	0.0	0.0%	5
BANCA MONTE PASCHI SIENA	23	-	-	-	-	..	-
BANCO BPM	23	800	35	2.1	0.1	0.1%	1 285
BPER BANCA	23	-	-	-	-	0.0%	-
BUZZI UNICEM	23	40	2	0.1	0.0	0.0%	40
CAMPARI	23	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	23	-	-	-	-	0.0%	-
CIR	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	5	0	0.0	0.0	0.0%	5
ENEL	23	2 848	124	6.0	0.3	0.2%	2 825
ENI	23	25 775	1 121	190.4	8.3	3.3%	22 549
ERG	23	-	-	-	-	0.0%	-
EXOR	23	30	1	0.1	0.0	0.0%	25
FERRARI	23	585	25	3.6	0.2	0.4%	345
FIAT CHRYSLER AUTOMOBILES	23	1 928	84	9.9	0.4	0.3%	1 736
FINECOBANK	23	-	-	-	-	0.0%	-
GENERALI	23	11 109	483	16.1	0.7	0.6%	43 544
GEOX	23	-	-	-	-	0.0%	-
HERA	23	-	-	-	-	0.0%	-
INTESA SANPAOLO	23	65 607	2 852	152.2	6.6	1.9%	63 565
INTESA SANPAOLO RSP	23	-	-	-	-	0.0%	100
LEONARDO	23	45	2	0.3	0.0	0.0%	35
LUXOTTICA GROUP	23	26	1	0.1	0.0	0.0%	27
MEDIASET	23	1	0	0.0	0.0	0.0%	-
MEDIOBANCA	23	6	0	0.0	0.0	0.0%	-
PARMALAT	23	-	-	-	-	0.0%	-
POSTE ITALIANE	23	230	10	0.7	0.0	0.1%	230
PRYSMIAN	23	85	4	0.2	0.0	0.0%	25
SAIPEM	23	-	-	-	-	0.0%	30
SARAS	23	-	-	-	-	0.0%	-
SNAM	23	13 001	565	48.6	2.1	4.1%	13 000
STMICROELECTRONICS	23	292	13	2.1	0.1	0.1%	93
TELECOM ITALIA	23	5 509	240	4.4	0.2	0.3%	3 193
TELECOM ITALIA RSP	23	301	13	0.2	0.0	0.1%	550
TENARIS	23	946	41	6.9	0.3	0.6%	945
TERNA	23	6	0	0.0	0.0	0.0%	5
TOD'S	23	16	1	0.1	0.0	0.1%	16
UBI BANCA	23	16	1	0.0	0.0	0.0%	16
UNICREDIT	23	3 125	136	18.9	0.8	0.3%	2 224
UNIPOL	23	50	2	0.1	0.0	0.0%	50
UNIPOLSAI	23	-	-	-	-	0.0%	-
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	23	-	-	-	-	-	-
BANCO SANTANDER	23	-	-	-	-	-	-
BNP PARIBAS	23	218 764	9 511	1 306.0	56.8	-	135 482
DEUTSCHE BANK	23	-	-	-	-	-	-
IBERDROLA SA	23	-	-	-	-	-	-
REPSOL	23	-	-	-	-	-	-
SOCIETE GENERALE	23	129 500	5 630	599.0	26.0	-	74 500
TELEFONICA	23	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ARCELORMITTAL DIVIDEND	23	-	-	-	-	-	250
ASSICURAZIONI GENERALI DIVIDEND	23	-	-	-	-	-	2 047
AXA DIVIDEND	23	-	-	-	-	-	25
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	23	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	23	-	-	-	-	-	10
BNP DIVIDEND	23	-	-	-	-	-	50
DAIMLER DIVIDEND	23	-	-	-	-	-	48
DEUTSCHE BANK DIVIDEND	23	-	-	-	-	-	30
DEUTSCHE TELEKOM DIVIDEND	23	-	-	-	-	-	50
E.ON DIVIDEND	23	-	-	-	-	-	45
ENEL DIVIDEND	23	-	-	-	-	-	3 535
ENGIE DIVIDEND	23	-	-	-	-	-	-
ENI DIVIDEND	23	-	-	-	-	-	2 128
IBERDROLA DIVIDEND	23	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	23	3 020	131	0.6	0.0	-	47 190
ORANGE DIVIDEND	23	-	-	-	-	-	40
SANOFI-AVENTIS DIVIDEND	23	-	-	-	-	-	-
SIEMENS DIVIDEND	23	-	-	-	-	-	-
SOCGEN DIVIDEND	23	-	-	-	-	-	201
TELECOM ITALIA DIVIDEND	23	-	-	-	-	-	-
TELEFONICA DIVIDEND	23	-	-	-	-	-	70
TOTAL DIVIDEND	23	-	-	-	-	-	5
UNICREDIT DIVIDEND	23	-	-	-	-	-	2 061
VIVENDI DIVIDEND	23	-	-	-	-	-	30

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

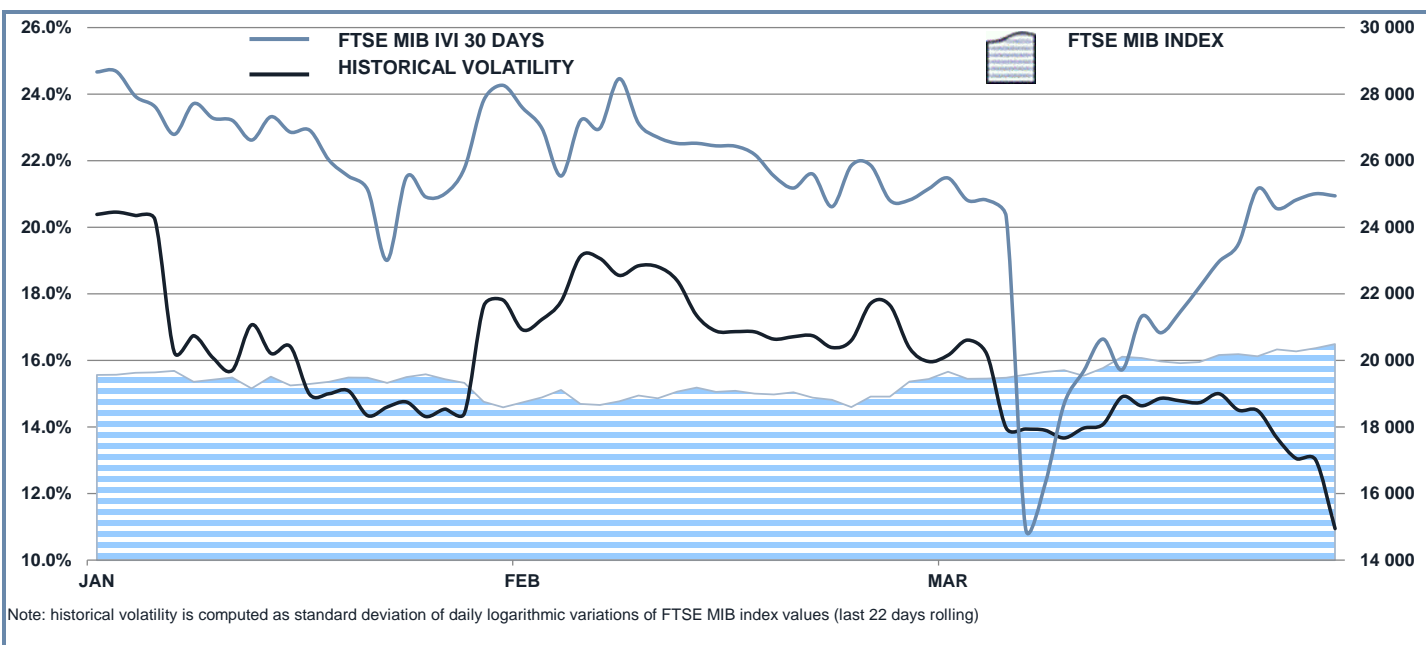
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK OPTIONS							
A2A	23	2 635	115	17.2	0.7	5.4%	7 602
ACEA	23	266	12	1.6	0.1	3.3%	478
AMPLIFON	23	162	7	0.9	0.0	0.9%	114
ANIMA HOLDING	23	5 618	244	15.7	0.7	9.2%	4 176
ANSALDO STS	23	2	0	0.0	0.0	0.1%	2
ATLANTIA	23	23 778	1 034	273.9	11.9	21.1%	15 364
AUTOGRILL	23	4 382	191	19.1	0.8	12.0%	5 024
AZIMUT HOLDING	23	5 754	250	49.6	2.2	8.1%	7 098
BANCA GENERALI	23	1 645	72	3.7	0.2	1.4%	2 688
BANCA MEDIOLANUM	23	3 987	173	13.0	0.6	4.1%	5 659
BANCA MONTE PASCHI SIENA	23	-	-	-	-	..	3 756
BANCA POPOLARE SONDRIO	23	281	12	0.4	0.0	0.8%	556
BANCO BPM	23	52 197	2 269	128.8	5.6	8.3%	65 986
BPER BANCA	23	3 723	162	18.1	0.8	2.6%	4 480
BREMBO	23	1 187	52	7.9	0.3	2.5%	1 673
BRUNELLO CUCINELLI	23	62	3	0.1	0.0	0.3%	417
BUZZI UNICEM	23	2 730	119	6.3	0.3	1.5%	4 313
CAMPARI	23	1 420	62	15.2	0.7	6.3%	2 277
CIR	23	157	7	0.2	0.0	0.5%	141
CNH INDUSTRIAL	23	3 786	165	17.3	0.8	2.6%	4 785
CREDITO VALTELLINESE	23	1 367	59	0.4	0.0	0.3%	2 234
DANIELI & C	23	75	3	0.2	0.0	0.7%	105
DE' LONGHI	23	112	5	1.5	0.1	1.1%	143
DIASORIN	23	55	2	0.3	0.0	0.3%	57
ENEL	23	191 626	8 332	396.1	17.2	10.6%	546 278
ENI	23	124 919	5 431	938.9	40.8	16.1%	328 001
ERG	23	2 865	125	15.7	0.7	18.4%	2 331
EXOR	23	3 016	131	13.8	0.6	3.2%	6 308
FERRARI	23	7 981	347	49.9	2.2	5.4%	7 454
FIAT CHRYSLER AUTOMOBILES	23	60 572	2 634	316.5	13.8	9.2%	132 402
FINECOBANK	23	2 876	125	8.8	0.4	2.4%	3 937
GENERALI	23	515 677	22 421	720.5	31.3	26.6%	1 326 729
GEOX	23	883	38	1.0	0.0	1.4%	1 140
HERA	23	509	22	1.4	0.1	1.0%	795
INTESA SANPAOLO	23	390 814	16 992	940.5	40.9	12.0%	826 151
INTESA SANPAOLO RSP	23	6 350	276	14.0	0.6	2.9%	10 673
IREN	23	351	15	0.6	0.0	0.4%	1 114
ITALGAS	23	1 825	79	7.3	0.3	2.8%	1 946
LEONARDO	23	9 513	414	63.0	2.7	5.9%	9 184
LUXOTTICA GROUP	23	5 814	253	29.4	1.3	4.7%	9 693
MEDIASET	23	8 481	369	33.4	1.5	7.8%	13 156
MEDIOBANCA	23	14 802	644	63.8	2.8	7.6%	21 096
MONCLER	23	1 503	65	14.0	0.6	2.1%	1 132
MONDADORI EDITORE	23	329	14	0.6	0.0	1.6%	532
PARMALAT	23	26	1	0.1	0.0	0.0%	10
PIAGGIO & C	23	324	14	0.6	0.0	0.6%	420
POSTE ITALIANE	23	9 081	395	28.8	1.3	4.7%	11 151
PRYSMIAN	23	6 583	286	16.1	0.7	2.7%	7 214
RECORDATI	23	670	29	2.1	0.1	0.6%	902
SAFILO GROUP	23	126	5	0.1	0.0	0.2%	715
SAIPEM	23	5 282	230	11.8	0.5	1.4%	11 032
SALVATORE FERRAGAMO	23	716	31	9.7	0.4	2.5%	1 049
SARAS	23	900	39	1.5	0.1	0.8%	9 828
SIAS	23	150	7	0.6	0.0	1.2%	245
SNAM	23	30 518	1 327	119.8	5.2	10.2%	32 951
STMICROELECTRONICS	23	12 890	560	94.7	4.1	5.5%	21 721
TELECOM ITALIA	23	446 080	19 395	377.1	16.4	23.0%	756 899
TELECOM ITALIA RSP	23	15 504	674	10.5	0.5	4.0%	29 286
TENARIS	23	5 483	238	41.1	1.8	3.8%	6 189
TERNA	23	2 258	98	10.2	0.4	1.5%	6 079
TOD'S	23	1 965	85	12.6	0.5	9.8%	2 567
UBI BANCA	23	20 011	870	31.8	1.4	2.7%	29 359
UNICREDIT	23	93 297	4 056	551.8	24.0	7.9%	311 649
UNIPOL	23	1 435	62	2.7	0.1	1.0%	2 017
UNIPOLSAI	23	3 333	145	7.0	0.3	1.7%	6 101
YOOX NET-A-PORTER GROUP	23	1 585	69	3.7	0.2	0.8%	2 109
WEEKLY STOCK OPTIONS							
ENEL	23	154	7	0.3	0.0	0.0%	40
ENI	23	1 096	48	8.2	0.4	0.1%	20
FIAT CHRYSLER AUTOMOBILES	23	932	41	4.8	0.2	0.1%	10
GENERALI	23	941	41	1.3	0.1	0.0%	4
INTESA SANPAOLO	23	252	11	0.6	0.0	0.0%	12
TELECOM ITALIA	23	81	4	0.1	0.0	0.0%	10
UNICREDIT	23	423	18	2.9	0.1	0.0%	7

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
GENERALI	516 618	37.14%	62.86%	721.86	26.6%	1 326 733
TELECOM ITALIA	446 161	82.29%	17.71%	377.18	23.0%	756 909
INTESA SANPAOLO	391 066	55.12%	44.88%	941.10	12.0%	826 163
ENEL	191 780	58.64%	41.36%	396.41	10.6%	546 318
ENI	126 015	64.47%	35.53%	947.12	16.2%	328 021
UNICREDIT	93 720	56.82%	43.18%	554.75	7.9%	311 656
FIAT CHRYSLER AUTOMOBILES	61 504	38.52%	61.48%	321.30	9.4%	132 412
BANCO BPM	52 197	39.14%	60.86%	128.82	8.3%	65 986
SNAM RETE GAS	30 518	51.80%	48.20%	119.75	10.2%	32 951
ATLANTIA	23 778	34.52%	65.48%	273.90	21.1%	15 364

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	218 764	45.5%	12	1 305.98	...	135 482
SOCIETE GENERALE	129 500	26.9%	6	598.96	...	74 500
INTESA SANPAOLO	65 607	13.6%	66	152.20	1.9%	63 565
ENI	25 775	5.4%	88	190.38	3.3%	22 549
SNAM RETE GAS	13 001	2.7%	6	48.63	4.1%	13 000
GENERALI	11 109	2.3%	12	16.11	0.6%	43 544
TELECOM ITALIA	5 509	1.1%	17	4.38	0.3%	3 193
UNICREDIT	3 125	0.7%	57	18.93	0.3%	2 224
ENEL	2 848	0.6%	8	6.02	0.2%	2 825
FIAT CHRYSLER AUTOMOBILES	1 928	0.4%	58	9.92	0.3%	1 736

* Open positions at the end of period. Net figures

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