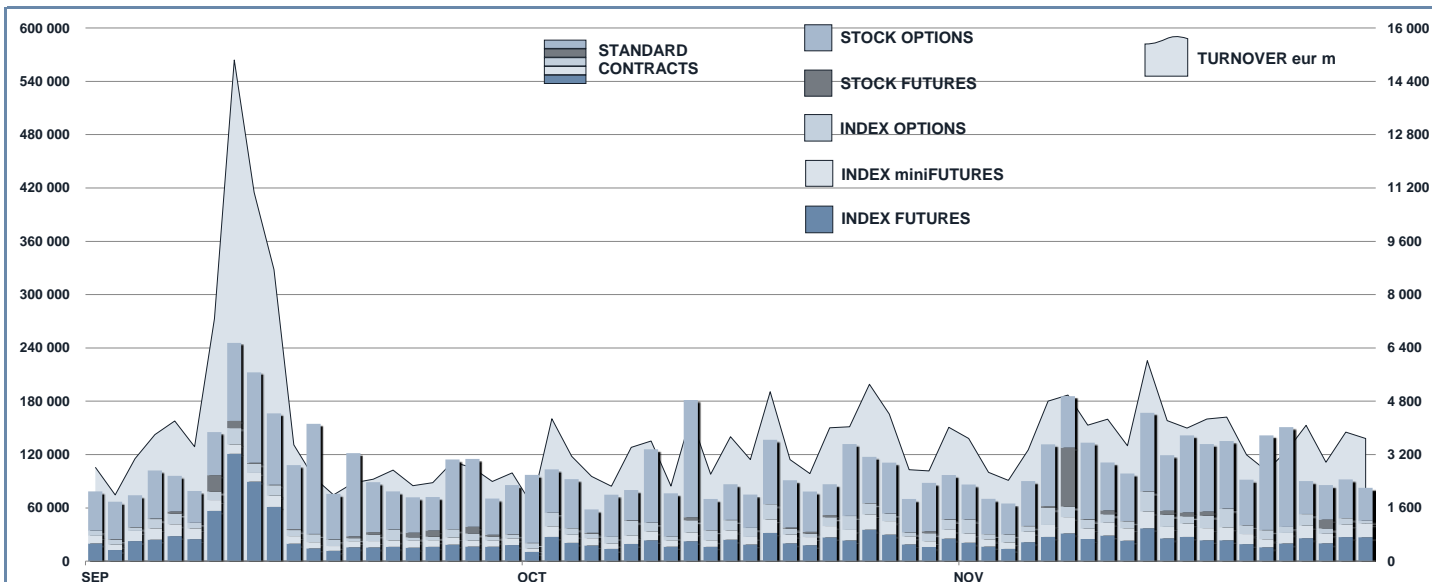




EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	SEPTEMBER 2017		OCTOBER 2017		NOVEMBER 2017		TOTAL 2016		JAN - NOV 2017		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	632 823	70 072.4	465 687	52 278.8	524 534	58 924.6	10 590 124	919 712.4	6 520 773	677 291.3	36 462
FTSE MIB DIVIDEND INDEX	3 317	13.0	3 319	13.1	865	3.4	12 959	40.7	19 549	71.5	10 676
TOTAL INDEX FUTURES (*)	636 140	70 085.5	469 006	52 291.9	525 399	58 928.0	10 603 083	919 753.1	6 540 322	677 362.8	47 138
FTSE MIB miniFUTURES	188 382	4 169.3	214 788	4 821.5	279 654	6 280.3	4 789 081	83 245.5	2 819 128	58 640.9	5 427
TOTAL INDEX miniFUTURES	188 382	4 169.3	214 788	4 821.5	279 654	6 280.3	4 789 081	83 245.5	2 819 128	58 640.9	5 427
FTSE MIB OPTIONS	157 762	8 501.1	199 524	10 931.7	221 361	12 255.5	5 355 691	232 364.4	2 324 690	118 011.5	404 117
WEEKLY MIBO OPTIONS	10 679	592.4	11 350	635.6	21 053	1 163.1	431 008	18 702.5	153 448	7 962.4	4 707
TOTAL INDEX OPTIONS	168 441	9 093.5	210 874	11 567.3	242 414	13 418.6	5 786 699	251 066.9	2 478 138	125 973.9	408 824
STOCK FUTURES	61 347	275.2	15 610	57.5	100 067	232.7	2 071 247	5 571.1	900 310	2 610.3	128 372
PAN-EUROPEAN STOCK FUTURES	199 988	1 210.3	-	-	32 580	144.7	1 637 285	6 724.9	1 358 849	7 734.0	161 757
SINGLE STOCK DIVIDEND FUTURES	1	0.0	3 050	0.6	50	0.0	41 392	10.1	76 140	12.9	56 934
TOTAL STOCK FUTURES	261 336	1 485.5	18 660	58.1	132 697	377.5	3 749 924	12 306.1	2 335 299	10 357.2	347 063
STOCK OPTIONS	1 280 228	4 937.5	1 204 503	4 768.2	1 348 077	5 326.9	23 953 219	50 963.7	17 492 727	54 228.6	4 938 207
WEEKLY STOCK OPTIONS	3 902	28.9	2 957	22.6	2 739	18.2	138 286	418.9	48 613	245.9	931
TOTAL STOCK OPTIONS	1 284 130	4 966.5	1 207 460	4 790.8	1 350 816	5 345.1	24 091 505	51 382.6	17 541 340	54 474.6	4 939 138
EQUITY DERIVATIVES TOTAL	2 538 429	89 800.2	2 120 788	73 529.5	2 530 980	84 349.4	49 020 292	1 317 754.3	31 714 227	926 809.3	5 747 590

(*) Includes data for FTSE MIB Dividend Futures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
A2A	22	-	-	-	-	0.0%	-
ACEA	22	-	-	-	-	0.0%	-
ANIMA HOLDING	22	2	0	0.0	0.0	0.0%	4
ANSALDO STS	22	-	-	-	-	0.0%	-
ATLANTIA	22	1 801	82	24.1	1.1	2.1%	851
AUTOGRILL	22	35	2	0.2	0.0	0.2%	35
AZIMUT HOLDING	22	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	22	159	7	0.6	0.0	0.2%	140
BANCA MONTE PASCHI SIENA	22	30	1	0.0	0.0	0.0%	30
BANCO BPM	22	39	2	0.1	0.0	0.0%	21
BPER BANCA	22	145	7	0.6	0.0	0.1%	125
BUZZI UNICEM	22	70	3	0.2	0.0	0.1%	70
CAMPARI	22	5	0	0.0	0.0	0.0%	-
CATTOLICA ASSICURAZIONI	22	-	-	-	-	0.0%	-
CIR	22	170	8	0.2	0.0	1.6%	170
CNH INDUSTRIAL	22	1	0	0.0	0.0	0.0%	1
ENEL	22	2 003	91	5.3	0.2	0.2%	4 202
ENI	22	392	18	2.8	0.1	0.1%	9 989
ERG	22	-	-	-	-	0.0%	-
EXOR	22	-	-	-	-	0.0%	-
FERRARI	22	180	8	1.7	0.1	0.1%	95
FIAT CHRYSLER AUTOMOBILES	22	730	33	5.4	0.2	0.2%	1 345
FINECOBANK	22	230	10	0.9	0.0	0.3%	180
GENERALI	22	65 175	2 963	99.0	4.5	6.3%	65 090
GEOX	22	5	0	0.0	0.0	0.0%	5
HERA	22	80	4	0.2	0.0	0.1%	80
INTESA SANPAOLO	22	18 449	839	51.1	2.3	1.1%	23 882
INTESA SANPAOLO RSP	22	-	-	-	-	0.0%	-
LEONARDO	22	23	1	0.1	0.0	0.0%	20
LUXOTTICA GROUP	22	50	2	0.2	0.0	0.0%	50
MEDIASET	22	-	-	-	-	0.0%	-
MEDIOBANCA	22	1 099	50	5.2	0.2	0.5%	6 534
POSTE ITALIANE	22	-	-	-	-	0.0%	-
PRYSMIAN	22	-	-	-	-	0.0%	-
SAIPEM	22	56	3	0.2	0.0	0.0%	44
SARAS	22	25	1	0.1	0.0	0.0%	25
SNAM	22	-	-	-	-	0.0%	5
STMICROELECTRONICS	22	339	15	3.5	0.2	0.2%	68
TELECOM ITALIA	22	3 867	176	2.7	0.1	0.1%	8 107
TELECOM ITALIA RSP	22	695	32	0.4	0.0	0.1%	580
TENARIS	22	45	2	0.3	0.0	0.0%	15
TERNA	22	1 000	45	5.2	0.2	0.7%	1 000
TOD'S	22	-	-	-	-	0.0%	-
UBI BANCA	22	261	12	0.5	0.0	0.1%	138
UNICREDIT	22	2 646	120	21.4	1.0	0.4%	5 311
UNIPOL	22	100	5	0.2	0.0	0.1%	100
UNIPOLSAI	22	160	7	0.3	0.0	0.1%	60
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	22	-	-	-	-	-	-
BANCO SANTANDER	22	-	-	-	-	-	-
BNP PARIBAS	22	-	-	-	-	-	97 177
DEUTSCHE BANK	22	-	-	-	-	-	-
IBERDROLA SA	22	-	-	-	-	-	-
REPSOL	22	-	-	-	-	-	-
SOCIETE GENERALE	22	32 580	1 481	144.7	6.6	-	64 580
TELEFONICA	22	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ARCELORMITTAL DIVIDEND	22	-	-	-	-	-	250
ASSICURAZIONI GENERALI DIVIDEND	22	5	0	0.0	0.0	-	2 038
AXA DIVIDEND	22	-	-	-	-	-	25
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	22	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	22	-	-	-	-	-	10
BNP DIVIDEND	22	-	-	-	-	-	50
DAIMLER DIVIDEND	22	-	-	-	-	-	58
DEUTSCHE BANK DIVIDEND	22	-	-	-	-	-	30
DEUTSCHE TELEKOM DIVIDEND	22	-	-	-	-	-	50
E.ON DIVIDEND	22	-	-	-	-	-	45
ENEL DIVIDEND	22	15	1	0.0	0.0	-	3 550
ENGIE DIVIDEND	22	-	-	-	-	-	10
ENI DIVIDEND	22	-	-	-	-	-	2 132
IBERDROLA DIVIDEND	22	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	22	-	-	-	-	-	46 229
ORANGE DIVIDEND	22	-	-	-	-	-	40
SANOFI-AVENTIS DIVIDEND	22	-	-	-	-	-	-
SIEMENS DIVIDEND	22	-	-	-	-	-	-
SOCGEN DIVIDEND	22	-	-	-	-	-	211
TELECOM ITALIA DIVIDEND	22	-	-	-	-	-	-
TELEFONICA DIVIDEND	22	-	-	-	-	-	110
TOTAL DIVIDEND	22	-	-	-	-	-	5
UNICREDIT DIVIDEND	22	-	-	-	-	-	2 061
VIVENDI DIVIDEND	22	30	1	0.0	0.0	-	30

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

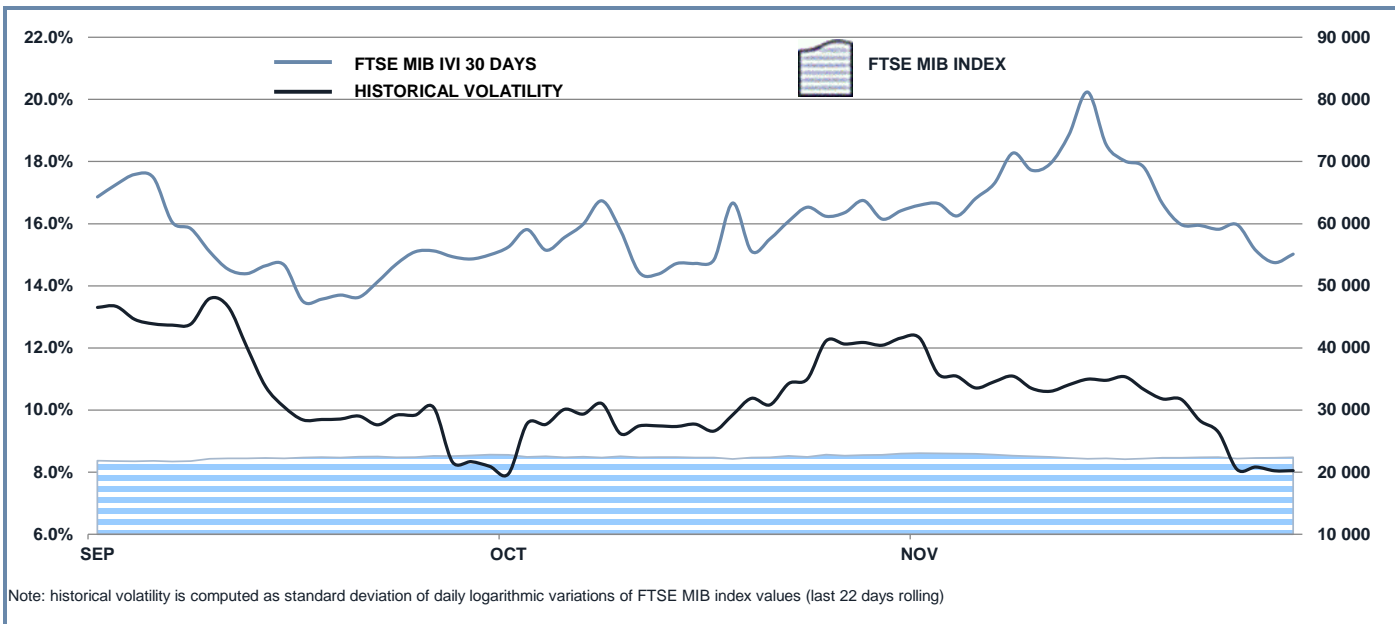
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK OPTIONS							
A2A	22	2 972	135	22.5	1.0	6.6%	8 638
ACEA	22	233	11	1.8	0.1	2.0%	535
AMPLIFON	22	132	6	0.8	0.0	0.7%	389
ANIMA HOLDING	22	493	22	1.5	0.1	0.9%	1 341
ANSALDO STS	22	14	1	0.1	0.0	0.3%	40
ATLANTIA	22	13 867	630	191.6	8.7	16.5%	18 808
AUTOGRILL	22	3 053	139	16.7	0.8	19.5%	5 076
AZIMUT HOLDING	22	2 994	136	24.6	1.1	5.7%	9 106
BANCA GENERALI	22	502	23	1.4	0.1	0.7%	1 742
BANCA MEDIOLANUM	22	2 477	113	8.9	0.4	3.6%	3 968
BANCA MONTE PASCHI SIENA	22	6 002	273	2.6	0.1	0.8%	6 764
BANCA POPOLARE SONDRIO	22	64	3	0.1	0.0	0.2%	168
BANCO BPM	22	40 844	1 857	115.3	5.2	6.4%	79 554
BPER BANCA	22	3 426	156	14.5	0.7	2.3%	6 077
BREMBO	22	479	22	3.2	0.1	1.3%	1 720
BRUNELLO CUCINELLI	22	63	3	0.2	0.0	0.5%	334
BUZZI UNICEM	22	2 819	128	6.4	0.3	2.3%	6 406
CAMPARI	22	1 758	80	11.5	0.5	1.5%	1 568
CERVED INFORMATION SOLUTIONS	9	-	-	-	-	0.0%	-
CIR	22	163	7	0.2	0.0	1.5%	644
CNH INDUSTRIAL	22	3 129	142	17.1	0.8	2.1%	4 541
CREDITO VALTELLINESE	22	286	13	0.1	0.0	0.1%	2 372
DANIELI & C	22	231	11	0.5	0.0	4.7%	576
DE' LONGHI	22	64	3	0.8	0.0	0.6%	143
DIASORIN	22	162	7	1.3	0.1	0.9%	373
EI TOWERS	9	5	1	0.0	0.0	0.0%	5
ENEL	22	130 299	5 923	347.8	15.8	11.4%	619 566
ENI	22	99 985	4 545	697.7	31.7	15.6%	390 692
ERG	22	235	11	1.7	0.1	1.6%	1 726
EXOR	22	4 568	208	24.2	1.1	5.2%	9 320
FERRARI	22	10 350	470	102.3	4.6	7.8%	15 683
FIAT CHRYSLER AUTOMOBILES	22	80 590	3 663	579.2	26.3	16.9%	191 361
FINECOBANK	22	1 111	51	3.9	0.2	1.2%	2 303
GENERALI	22	174 429	7 929	267.2	12.1	17.1%	1 065 837
GEOX	22	1 287	59	1.9	0.1	2.2%	1 183
HERA	22	79	4	0.2	0.0	0.1%	594
IMA	9	16	2	0.1	0.0	0.1%	16
INTERPUMP GROUP	9	50	6	0.1	0.0	0.1%	-
INTESA SANPAOLO	22	147 667	6 712	408.5	18.6	9.2%	758 189
INTESA SANPAOLO RSP	22	740	34	2.0	0.1	0.6%	3 360
INWIT	9	-	-	-	-	0.0%	-
IREN	22	390	18	1.0	0.0	0.5%	1 259
ITALGAS	22	155	7	0.8	0.0	0.3%	1 431
JUVENTUS FOOTBALL CLUB	9	-	-	-	-	0.0%	-
LEONARDO	22	25 169	1 144	144.8	6.6	9.6%	27 595
LUXOTTICA GROUP	22	3 219	146	14.4	0.7	2.8%	18 711
MEDIASET	22	8 968	408	28.5	1.3	7.0%	17 943
MEDIOBANCA	22	9 455	430	45.0	2.0	4.1%	29 872
MONCLER	22	1 002	46	13.8	0.6	3.2%	3 520
MONDADORI EDITORE	22	221	10	0.5	0.0	1.5%	1 096
OVS	9	10	1	0.0	0.0	0.0%	10
PIAGGIO & C	22	222	10	0.6	0.0	0.9%	493
PIRELLI & C	9	462	51	1.6	0.2	0.6%	452
POSTE ITALIANE	22	2 068	94	6.1	0.3	1.5%	8 110
PRIMA INDUSTRIE	9	40	4	0.1	0.0	0.1%	40
PRYSMIAN	22	6 230	283	17.8	0.8	3.3%	10 018
RECORDATI	22	194	9	0.7	0.0	0.3%	783
SAFILO GROUP	22	80	4	0.0	0.0	0.1%	542
SAIPEM	22	10 100	459	35.4	1.6	3.1%	28 250
SALVATORE FERRAGAMO	22	2 588	118	27.5	1.3	8.5%	2 010
SARAS	22	270	12	0.6	0.0	0.3%	5 881
SIAS	22	2	0	0.0	0.0	0.0%	130
SNAM	22	3 525	160	15.0	0.7	1.8%	14 263
STMICROELECTRONICS	22	8 494	386	82.5	3.8	3.7%	21 613
TAMBURI INVESTMENT PARTNERS	9	-	-	-	-	0.0%	-
TECHNOGYM	9	12	1	0.0	0.0	0.1%	12
TELECOM ITALIA	22	284 430	12 929	201.3	9.1	10.2%	941 775
TELECOM ITALIA RSP	22	18 199	827	10.7	0.5	2.0%	64 486
TENARIS	22	14 982	681	93.6	4.3	7.3%	23 177
TERNA	22	1 978	90	10.2	0.5	1.5%	5 240
TOD'S	22	1 128	51	6.3	0.3	8.7%	3 097
UBI BANCA	22	10 292	468	20.5	0.9	2.1%	38 032
UNICREDIT	22	192 947	8 770	1 659.1	75.4	30.0%	433 993
UNIPOL	22	934	42	1.7	0.1	0.8%	3 798
UNIPOLSAI	22	1 224	56	2.4	0.1	0.7%	4 738
YOOX NET-A-PORTER GROUP	22	1 449	66	4.1	0.2	0.8%	5 119
WEEKLY STOCK OPTIONS							
ENEL	22	5	0	0.0	0.0	0.0%	-
ENI	22	399	18	2.7	0.1	0.1%	43
FIAT CHRYSLER AUTOMOBILES	22	405	18	3.0	0.1	0.1%	272
GENERALI	22	554	25	0.9	0.0	0.1%	55
INTESA SANPAOLO	22	14	1	0.0	0.0	0.0%	1
TELECOM ITALIA	22	-	-	-	-	0.0%	-
UNICREDIT	22	1 362	62	11.5	0.5	0.2%	560

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
TELECOM ITALIA	284 430	41.94%	58.06%	201.26	10.2%	941 775
UNICREDIT	194 309	77.14%	22.86%	1 670.59	30.2%	434 553
GENERALI	174 983	44.91%	55.09%	268.04	17.1%	1 065 892
INTESA SANPAOLO	147 681	35.90%	64.10%	408.52	9.2%	758 190
ENEL	130 304	66.35%	33.65%	347.82	11.5%	619 566
ENI	100 384	51.85%	48.15%	700.44	15.7%	390 735
FIAT CHRYSLER AUTOMOBILES	80 995	45.87%	54.13%	582.26	17.0%	191 633
BANCO BPM	40 844	57.40%	42.60%	115.32	6.4%	79 554
LEONARDO	25 169	50.60%	49.40%	144.76	9.6%	27 595
TELECOM ITALIA RSP	18 199	65.94%	34.06%	10.70	2.0%	64 486

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
GENERALI	65 175	49.1%	13	98.97	6.3%	65 090
SOCIETE GENERALE	32 580	24.6%	3	144.75	...	64 580
INTESA SANPAOLO	18 449	13.9%	18	51.14	1.1%	23 882
TELECOM ITALIA	3 867	2.9%	87	2.69	0.1%	8 107
UNICREDIT	2 646	2.0%	35	21.43	0.4%	5 311
ENEL	2 003	1.5%	4	5.26	0.2%	4 202
ATLANTIA	1 801	1.4%	20	24.07	2.1%	851
MEDIOBANCA	1 099	0.8%	10	5.23	0.5%	6 534
TERNA	1 000	0.8%	1	5.16	0.7%	1 000
FIAT CHRYSLER AUTOMOBILES	730	0.6%	53	5.45	0.2%	1 345

* Open positions at the end of period. Net figures

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