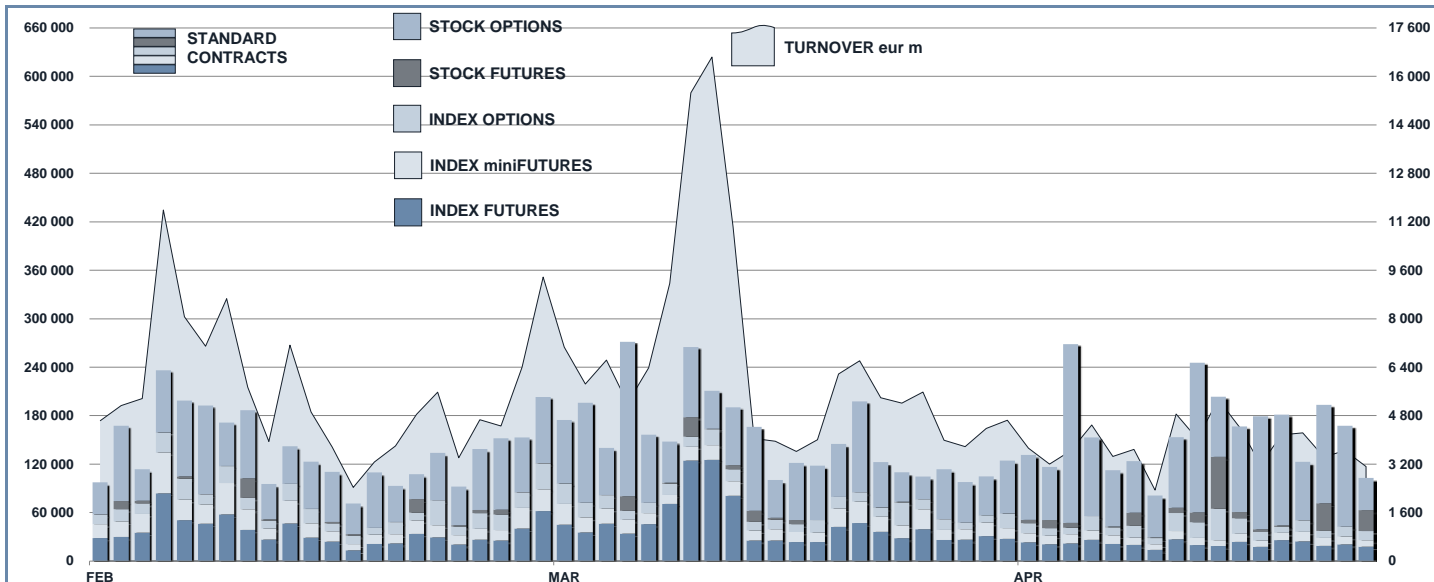




EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	FEBRUARY 2018		MARCH 2018		APRIL 2018		TOTAL 2017		JAN - APR 2018		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	678 902	76 679.6	1 023 675	113 851.6	441 866	50 600.4	7 182 145	751 401.0	2 641 815	298 677.6	58 115
FTSE ITALIA PIR MID CAP FUTURES	363	9.9	1 122	30.6	1 123	31.2	27	0.8	2 657	73.1	2 500
FTSE MIB DIVIDEND INDEX FUTURES	8 040	31.7	1 062	4.2	2 175	9.3	19 563	71.6	12 153	48.8	13 991
<b>TOTAL INDEX FUTURES</b>	<b>687 305</b>	<b>76 721.3</b>	<b>1 025 859</b>	<b>113 886.4</b>	<b>445 164</b>	<b>50 640.9</b>	<b>7 201 735</b>	<b>751 473.4</b>	<b>2 656 625</b>	<b>298 799.5</b>	<b>74 606</b>
FTSE MIB miniFUTURES	396 030	8 942.9	382 105	8 462.0	207 036	4 733.6	3 039 553	63 557.5	1 241 484	28 078.8	6 470
<b>TOTAL INDEX miniFUTURES</b>	<b>396 030</b>	<b>8 942.9</b>	<b>382 105</b>	<b>8 462.0</b>	<b>207 036</b>	<b>4 733.6</b>	<b>3 039 553</b>	<b>63 557.5</b>	<b>1 241 484</b>	<b>28 078.8</b>	<b>6 470</b>
FTSE MIB OPTIONS	305 295	17 021.4	319 733	17 813.5	264 802	15 005.5	2 479 949	126 520.0	1 137 088	63 881.6	363 544
WEEKLY MIBO OPTIONS	15 599	884.7	16 015	900.7	14 312	827.9	165 194	8 604.2	57 469	3 274.0	1 825
<b>TOTAL INDEX OPTIONS</b>	<b>320 894</b>	<b>17 906.1</b>	<b>335 748</b>	<b>18 714.3</b>	<b>279 114</b>	<b>15 833.4</b>	<b>2 645 143</b>	<b>135 124.2</b>	<b>1 194 557</b>	<b>67 155.7</b>	<b>365 369</b>
STOCK FUTURES	74 310	217.1	71 612	225.1	194 767	504.3	982 209	2 841.0	399 881	1 119.2	231 747
PAN-EUROPEAN STOCK FUTURES	15 020	69.3	389 959	2 057.9	89 378	506.3	1 686 134	9 422.7	494 357	2 633.5	261 675
SINGLE STOCK DIVIDEND FUTURES	219	0.1	1 010	0.2	30	0.0	76 346	12.9	1 769	0.7	20 606
<b>TOTAL STOCK FUTURES</b>	<b>89 549</b>	<b>286.5</b>	<b>462 581</b>	<b>2 283.2</b>	<b>284 175</b>	<b>1 010.6</b>	<b>2 744 689</b>	<b>12 276.6</b>	<b>896 007</b>	<b>3 753.4</b>	<b>514 028</b>
STOCK OPTIONS	1 251 326	4 613.6	1 589 458	4 429.9	1 899 015	5 542.7	18 467 194	57 997.0	6 300 495	21 582.4	4 460 632
WEEKLY STOCK OPTIONS	2 283	17.6	2 288	17.6	3 356	23.4	51 358	267.1	11 671	85.8	1 019
<b>TOTAL STOCK OPTIONS</b>	<b>1 253 609</b>	<b>4 631.2</b>	<b>1 591 746</b>	<b>4 447.6</b>	<b>1 902 371</b>	<b>5 566.1</b>	<b>18 518 552</b>	<b>58 264.2</b>	<b>6 312 166</b>	<b>21 668.2</b>	<b>4 461 651</b>
<b>EQUITY DERIVATIVES TOTAL</b>	<b>2 747 387</b>	<b>108 488.0</b>	<b>3 798 039</b>	<b>147 793.4</b>	<b>3 117 860</b>	<b>77 784.6</b>	<b>34 149 672</b>	<b>1 020 695.8</b>	<b>12 300 839</b>	<b>419 455.6</b>	<b>5 422 124</b>

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
				TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
<b>STOCK FUTURES</b>							
A2A	20	-	-	-	-	0.0%	-
ACEA	20	-	-	-	-	0.0%	20
ANIMA HOLDING	20	7 500	375	23.2	1.2	14.2%	-
ANSALDO STS	20	4	0	0.0	0.0	0.1%	4
ATLANTIA	20	990	50	13.3	0.7	1.7%	990
AUTOGRILL	20	-	-	-	-	0.0%	40
AZIMUT HOLDING	20	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	20	5	0	0.0	0.0	0.0%	5
BANCA MONTE PASCHI SIENA	20	10	1	0.0	0.0	0.0%	10
BANCO BPM	20	2 410	121	6.9	0.3	0.7%	1 200
BPER BANCA	20	50	3	0.2	0.0	0.1%	80
BUZZI UNICEM	20	4	0	0.0	0.0	0.0%	1
CAMPARI	20	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	20	-	-	-	-	0.0%	-
CIR	20	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	73	4	0.4	0.0	0.0%	43
ENEL	20	7	0	0.0	0.0	0.0%	1
ENI	20	7 251	363	55.7	2.8	1.1%	9 236
ERG	20	20	1	0.2	0.0	0.1%	20
EXOR	20	-	-	-	-	0.0%	-
FERRARI	20	105	5	1.0	0.1	0.1%	110
FIAT CHRYSLER AUTOMOBILES	20	2 301	115	21.9	1.1	0.4%	1 220
FINECOBANK	20	6 200	310	29.9	1.5	7.9%	4 000
GENERALI	20	119 085	5 954	191.3	9.6	10.5%	119 505
GEOX	20	-	-	-	-	0.0%	-
HERA	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	21 407	1 070	65.6	3.3	1.4%	65 842
INTESA SANPAOLO RSP	20	-	-	-	-	0.0%	-
LEONARDO	20	20	1	0.1	0.0	0.0%	10
LUXOTTICA GROUP	20	1 050	53	5.4	0.3	1.1%	1 050
MEDIASET	20	11	1	0.0	0.0	0.0%	60
MEDIOBANCA	20	60	3	0.3	0.0	0.0%	50
POSTE ITALIANE	20	-	-	-	-	0.0%	-
PRYSMIAN	20	-	-	-	-	0.0%	-
SAIPEM	20	28	1	0.1	0.0	0.0%	14
SARAS	20	-	-	-	-	0.0%	-
SNAM	20	10 750	538	41.2	2.1	5.4%	10 750
STMICROELECTRONICS	20	33	2	0.3	0.0	0.0%	28
TELECOM ITALIA	20	11 138	557	9.4	0.5	0.3%	12 150
TELECOM ITALIA RSP	20	60	3	0.0	0.0	0.0%	15
TENARIS	20	95	5	0.7	0.0	0.1%	80
TERNA	20	15	1	0.1	0.0	0.0%	15
TOD'S	20	-	-	-	-	0.0%	-
UBI BANCA	20	-	-	-	-	0.0%	120
UNICREDIT	20	4 085	204	37.0	1.8	0.9%	5 018
UNIPOL	20	-	-	-	-	0.0%	-
UNIPOLSAI	20	-	-	-	-	0.0%	60
<b>PAN-EUROPEAN STOCK FUTURES</b>							
BANCO BILBAO VIZCAYA ARGENTARIA	20	-	-	-	-	-	-
BANCO SANTANDER	20	-	-	-	-	-	-
BNP PARIBAS	20	66 378	3 319	400.8	20.0	-	183 675
DEUTSCHE BANK	20	-	-	-	-	-	-
IBERDROLA SA	20	-	-	-	-	-	-
REPSOL	20	-	-	-	-	-	-
SOCIETE GENERALE	20	23 000	1 150	105.5	5.3	-	78 000
TELEFONICA	20	-	-	-	-	-	-
<b>SINGLE STOCK DIVIDEND FUTURES</b>							
ASSICURAZIONI GENERALI DIVIDEND	20	-	-	-	-	-	5
AXA DIVIDEND	20	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	20	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	20	-	-	-	-	-	10
BNP DIVIDEND	20	-	-	-	-	-	20
DAIMLER DIVIDEND	20	-	-	-	-	-	10
DEUTSCHE TELEKOM DIVIDEND	20	30	2	0.0	0.0	-	70
ENEL DIVIDEND	20	-	-	-	-	-	20
ENGIE DIVIDEND	20	-	-	-	-	-	10
ENI DIVIDEND	20	-	-	-	-	-	615
IBERDROLA DIVIDEND	20	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	20	-	-	-	-	-	19 665
ORANGE DIVIDEND	20	-	-	-	-	-	50
SANOFI-AVENTIS DIVIDEND	20	-	-	-	-	-	-
SIEMENS DIVIDEND	20	-	-	-	-	-	-
SOCGEN DIVIDEND	20	-	-	-	-	-	10
TELECOM ITALIA DIVIDEND	20	-	-	-	-	-	-
TELEFONICA DIVIDEND	20	-	-	-	-	-	40
TOTAL DIVIDEND	20	-	-	-	-	-	-
UNICREDIT DIVIDEND	20	-	-	-	-	-	66
VIVENDI DIVIDEND	20	-	-	-	-	-	15

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

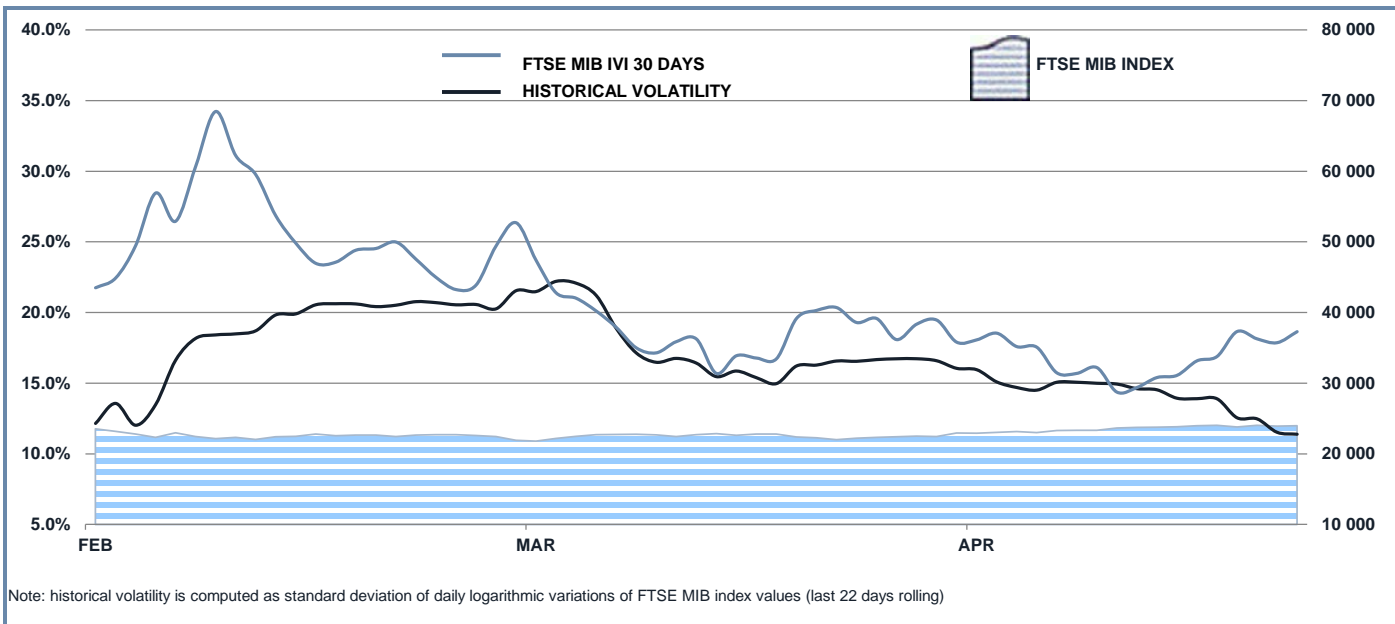
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
<b>STOCK OPTIONS</b>							
A2A	20	3 719	186	29.5	1.5	8.9%	7 307
ACEA	20	110	6	0.8	0.0	2.3%	552
AMPLIFON	20	980	49	7.5	0.4	6.5%	1 078
ANIMA HOLDING	20	1 901	95	5.7	0.3	3.5%	1 594
ANSALDO STS	20	-	-	-	-	0.0%	-
ATLANTIA	20	10 252	513	136.8	6.8	17.0%	11 642
AUTOGRILL	20	960	48	5.0	0.3	5.8%	4 811
AZIMUT HOLDING	20	1 525	76	13.3	0.7	2.8%	8 402
BANCA GENERALI	20	1 317	66	3.6	0.2	2.0%	2 721
BANCA MEDIOLANUM	20	2 973	149	10.4	0.5	6.2%	3 827
BANCA MONTE PASCHI SIENA	20	39 741	1 987	11.7	0.6	8.9%	75 193
BANCA POPOLARE SONDRIO	20	478	24	0.8	0.0	0.9%	392
BANCO BPM	20	22 685	1 134	67.2	3.4	6.9%	65 876
BPER BANCA	20	1 674	84	7.7	0.4	2.4%	5 074
BREMBO	20	191	10	1.2	0.1	0.7%	916
BRUNELLO CUCINELLI	20	90	5	0.2	0.0	0.5%	126
BUZZI UNICEM	20	2 897	145	5.7	0.3	1.8%	6 202
CAMPARI	20	463	23	2.9	0.1	1.2%	568
CERVED INFORMATION SOLUTIONS	20	4	0	0.0	0.0	0.0%	7
CIR	20	34	2	0.0	0.0	0.6%	187
CNH INDUSTRIAL	20	9 189	459	47.0	2.3	5.3%	10 538
CREDITO VALTELLINESE	20	-	-	-	-	0.0%	499
DANIELI & C	20	205	10	0.5	0.0	4.0%	296
DE' LONGHI	20	529	26	6.7	0.3	8.0%	580
DIASORIN	20	64	3	0.5	0.0	0.4%	347
EI TOWERS	20	60	3	0.1	0.0	0.4%	42
ENEL	20	185 028	9 251	462.7	23.1	21.0%	533 595
ENI	20	164 985	8 249	1 259.3	63.0	24.2%	349 833
ERG	20	1 223	61	11.4	0.6	5.5%	1 687
EXOR	20	5 881	294	35.0	1.7	7.1%	6 387
FERRARI	20	7 778	389	76.5	3.8	7.6%	12 133
FIAT CHRYSLER AUTOMOBILES	20	73 336	3 667	691.1	34.6	13.5%	151 581
FINECOBANK	20	450	23	2.2	0.1	0.6%	1 094
GENERALI	20	291 847	14 592	463.3	23.2	25.5%	875 148
GEOX	20	286	14	0.4	0.0	1.2%	662
HERA	20	150	8	0.5	0.0	0.4%	627
IMA	20	74	4	0.3	0.0	0.3%	316
INTERPUMP GROUP	20	118	6	0.3	0.0	0.3%	192
INTESA SANPAOLO	20	196 746	9 837	565.1	28.3	12.2%	756 850
INTESA SANPAOLO RSP	20	481	24	1.5	0.1	0.7%	2 176
INWIT	20	21	1	0.1	0.0	0.2%	26
IREN	20	280	14	0.7	0.0	1.0%	922
ITALGAS	20	766	38	4.0	0.2	1.6%	1 617
JUVENTUS FOOTBALL CLUB	20	94	5	0.1	0.0	0.1%	72
LEONARDO	20	13 370	669	67.1	3.4	8.8%	46 680
LUXOTTICA GROUP	20	2 237	112	11.5	0.6	2.3%	9 269
MEDIASET	20	13 089	654	44.4	2.2	10.7%	15 044
MEDIOBANCA	20	7 227	361	35.7	1.8	5.4%	12 438
MONCLER	20	4 260	213	74.0	3.7	6.5%	4 004
MONDADORI EDITORE	20	105	5	0.2	0.0	1.1%	573
OVS	20	308	15	0.6	0.0	0.2%	640
PIAGGIO & C	20	102	5	0.2	0.0	0.6%	193
PIRELLI & C	20	1 118	56	3.9	0.2	1.0%	4 989
POSTE ITALIANE	20	5 772	289	22.2	1.1	4.4%	10 696
PRIMA INDUSTRIE	20	85	4	0.2	0.0	0.4%	40
PRYSMIAN	20	2 166	108	5.5	0.3	1.1%	15 281
RECORDATI	20	538	27	1.6	0.1	0.5%	1 365
SAFILO GROUP	20	136	7	0.1	0.0	0.8%	944
SAIPEM	20	9 733	487	34.4	1.7	4.2%	18 584
SALVATORE FERRAGAMO	20	411	21	4.7	0.2	1.6%	1 423
SARAS	20	745	37	1.4	0.1	1.0%	1 622
SIAS	20	94	5	0.8	0.0	1.0%	194
SNAM	20	7 096	355	27.1	1.4	3.5%	29 086
STMICROELECTRONICS	20	12 683	634	115.9	5.8	6.3%	12 428
TAMBURI INVESTMENT PARTNERS	20	26	1	0.1	0.0	0.4%	93
TECHNOGYM	20	40	2	0.2	0.0	0.2%	60
TELECOM ITALIA	20	626 710	31 336	524.3	26.2	16.4%	1 012 231
TELECOM ITALIA RSP	20	77 489	3 874	57.1	2.9	8.4%	82 575
TENARIS	20	11 180	559	84.1	4.2	7.4%	18 875
TERNA	20	3 264	163	15.7	0.8	2.5%	7 158
TOD'S	20	594	30	3.7	0.2	7.3%	1 584
UBI BANCA	20	10 128	506	20.3	1.0	3.1%	27 164
UNICREDIT	20	52 462	2 623	438.2	21.9	10.5%	213 248
UNIPOL	20	1 811	91	3.8	0.2	1.5%	3 043
UNIPOLSAI	20	2 447	122	5.0	0.2	1.3%	4 574
YOOX NET-A-PORTER GROUP	20	4	0	0.0	0.0	0.0%	839
<b>WEEKLY STOCK OPTIONS</b>							
ENEL	20	-	-	-	-	0.0%	-
ENI	20	451	23	3.5	0.2	0.1%	30
FIAT CHRYSLER AUTOMOBILES	20	1 302	65	12.1	0.6	0.2%	348
GENERALI	20	521	26	0.9	0.0	0.0%	257
INTESA SANPAOLO	20	55	3	0.2	0.0	0.0%	55
TELECOM ITALIA	20	290	15	0.3	0.0	0.0%	40
UNICREDIT	20	737	37	6.5	0.3	0.2%	289

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## INDEX AND VOLATILITY



## MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	627 000	64.24%	35.76%	524.60	16.4%	1 012 271
GENERALI	292 368	56.29%	43.71%	464.15	25.5%	875 405
INTESA SANPAOLO	196 801	34.78%	65.22%	565.32	12.2%	756 905
ENEL	185 028	58.78%	41.22%	462.68	21.0%	533 595
ENI	165 436	61.40%	38.60%	1 262.76	24.2%	349 863
TELECOM ITALIA RSP	77 489	72.03%	27.97%	57.05	8.4%	82 575
FIAT CHRYSLER AUTOMOBILES	74 638	44.60%	55.40%	703.17	13.7%	151 929
UNICREDIT	53 199	53.25%	46.75%	444.73	10.7%	213 537
BANCA MONTE PASCHI SIENA	39 741	98.32%	1.68%	11.67	8.9%	75 193
BANCO BPM	22 685	43.54%	56.46%	67.19	6.9%	65 876

\* Open positions at the end of period. Gross figures

## MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
GENERALI	119 085	41.9%	13	191.26	10.5%	119 505
BNP PARIBAS	66 378	23.4%	4	400.78	...	183 675
SOCIETE GENERALE	23 000	8.1%	1	105.50	...	78 000
INTESA SANPAOLO	21 407	7.5%	13	65.64	1.4%	65 842
TELECOM ITALIA	11 138	3.9%	30	9.38	0.3%	12 150
SNAM	10 750	3.8%	3	41.24	5.4%	10 750
ANIMA HOLDING	7 500	2.6%	1	23.16	14.2%	-
ENI	7 251	2.6%	70	55.67	1.1%	9 236
FINECOBANK	6 200	2.2%	4	29.90	7.9%	4 000
UNICREDIT	4 085	1.4%	20	36.96	0.9%	5 018

\* Open positions at the end of period. Net figures

Markets Analysis  
Piazza degli Affari, 6 - 20123 Milano  
T +39 02 724261 | Fax +39 02 8646.4323  
e-mail: markets\_analysis@borsaitaliana.it  
www.borsaitaliana.it

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