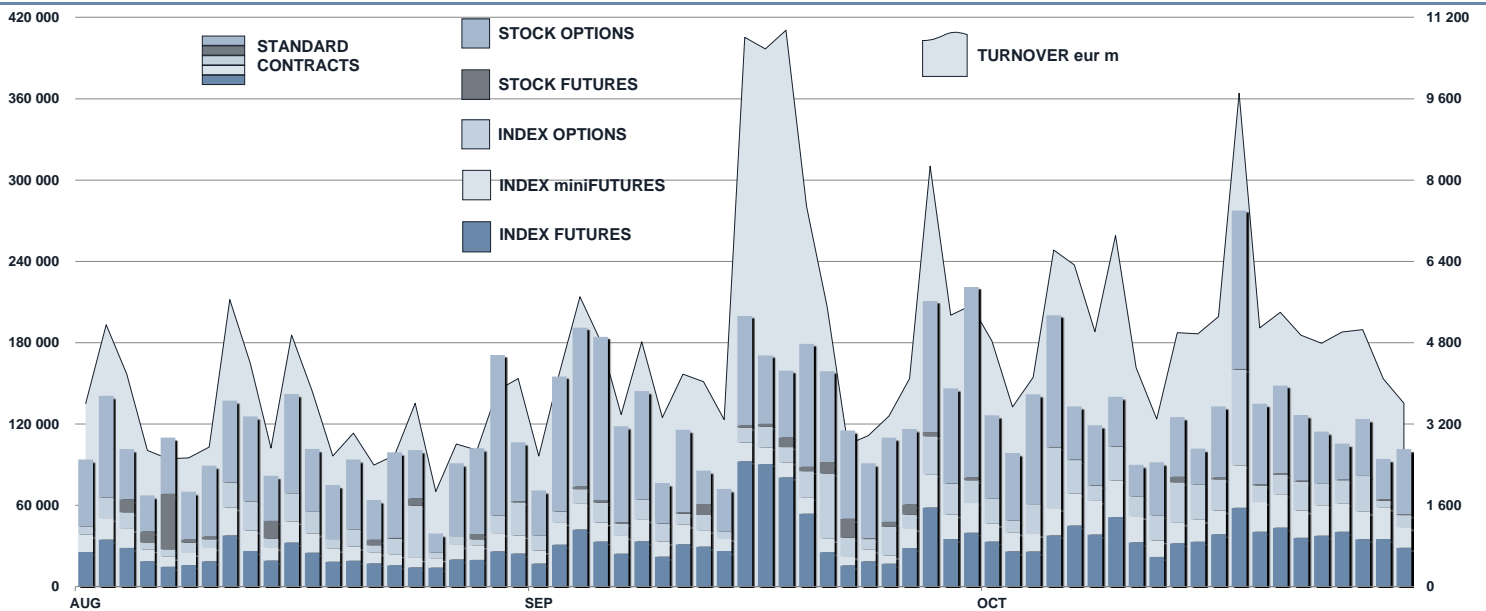




EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	AUGUST 2018		SEPTEMBER 2018		OCTOBER 2018		TOTAL 2017		JAN - OCT 2018		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	487 170	51 142.5	767 946	80 521.2	845 618	82 227.6	7 182 145	751 401.0	7 114 463	776 041.1	108 759
FTSE ITALIA PIR MID CAP FUTURES	-	-	2 810	79.1	1 290	32.9	27	0.8	10 658	293.9	1 595
FTSE MIB DIVIDEND INDEX FUTURES	-	-	895	3.8	164	0.6	19 563	71.6	15 302	62.1	14 008
TOTAL INDEX FUTURES	487 170	51 142.5	771 651	80 604.0	847 072	82 261.1	7 201 735	751 473.4	7 140 423	776 397.0	124 362
FTSE MIB miniFUTURES	251 859	5 285.4	255 374	5 339.2	455 995	8 857.6	3 039 553	63 557.5	3 270 952	71 231.8	27 777
TOTAL INDEX miniFUTURES	251 859	5 285.4	255 374	5 339.2	455 995	8 857.6	3 039 553	63 557.5	3 270 952	71 231.8	27 777
FTSE MIB OPTIONS	255 100	13 080.2	276 388	14 083.9	472 448	22 483.0	2 479 949	126 520.0	3 142 602	168 195.2	456 805
WEEKLY MIBO OPTIONS	12 567	658.7	15 661	823.8	26 010	1 279.5	165 194	8 604.2	163 698	8 944.4	5 719
TOTAL INDEX OPTIONS	267 667	13 738.8	292 049	14 907.7	498 458	23 762.5	2 645 143	135 124.2	3 306 300	177 139.7	462 524
STOCK FUTURES	91 537	510.5	65 296	261.4	14 447	60.2	982 209	2 841.0	1 076 975	2 980.3	114 400
PAN-EUROPEAN STOCK FUTURES	10 000	54.4	350 940	1 557.6	44 160	197.9	1 686 134	9 422.7	1 508 338	7 458.7	193 874
SINGLE STOCK DIVIDEND FUTURES	-	-	36	0.0	5 010	1.9	76 346	12.9	7 880	3.0	26 691
TOTAL STOCK FUTURES	101 537	564.9	416 272	1 819.0	63 617	260.0	2 744 689	12 276.6	2 593 193	10 441.9	334 965
STOCK OPTIONS	1 101 805	3 722.0	1 337 637	4 471.6	1 276 262	3 678.8	18 467 194	57 997.0	14 997 524	49 942.5	4 787 415
WEEKLY STOCK OPTIONS	3 715	19.5	3 386	16.0	2 883	16.3	51 358	267.1	35 553	233.3	1 514
TOTAL STOCK OPTIONS	1 105 520	3 741.5	1 341 023	4 487.7	1 279 145	3 695.1	18 518 552	58 264.2	15 033 077	50 175.8	4 788 929
EQUITY DERIVATIVES TOTAL	2 213 753	74 473.2	3 076 369	107 157.5	3 144 287	118 836.3	34 149 672	1 020 695.8	31 343 945	1 085 386.2	5 738 557

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
				TOTAL	DAILY AVG		
STOCK FUTURES							
A2A	23	-	-	-	-	0.0%	-
ACEA	23	-	-	-	-	0.0%	-
ANIMA HOLDING	23	-	-	-	-	0.0%	-
ANSALDO STS	23	-	-	-	-	0.0%	-
ATLANTIA	23	45	2	0.4	0.0	0.1%	30
AUTOGRILL	23	10	0	0.0	0.0	0.1%	10
AZIMUT HOLDING	23	7	0	0.0	0.0	0.0%	356
BANCA MEDIOLANUM	23	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	23	15	1	0.0	0.0	0.0%	-
BANCO BPM	23	2 078	90	4.0	0.2	0.3%	2 020
BPER BANCA	23	-	-	-	-	0.0%	-
BUZZI UNICEM	23	11	0	0.0	0.0	0.0%	10
CAMPARI	23	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	23	-	-	-	-	0.0%	-
CIR	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	37	2	0.2	0.0	0.0%	802
ENEL	23	35	2	0.1	0.0	0.0%	4 525
ENI	23	1 465	64	11.1	0.5	0.2%	29 650
ERG	23	-	-	-	-	0.0%	-
EXOR	23	15	1	0.1	0.0	0.0%	5
FERRARI	23	158	7	1.7	0.1	0.1%	153
FIAT CHRYSLER AUTOMOBILES	23	419	18	3.0	0.1	0.1%	1 729
FINECOBANK	23	-	-	-	-	0.0%	-
GENERALI	23	110	5	0.2	0.0	0.0%	41 780
GEOX	23	-	-	-	-	0.0%	-
HERA	23	-	-	-	-	0.0%	-
INTESA SANPAOLO	23	2 006	87	4.0	0.2	0.1%	17 896
LEONARDO	23	91	4	0.5	0.0	0.1%	38
LUXOTTICA GROUP	23	875	38	4.8	0.2	0.6%	525
MEDIASET	23	50	2	0.1	0.0	0.1%	-
MEDIOBANCA	23	4 832	210	18.1	0.8	2.4%	8 816
POSTE ITALIANE	23	-	-	-	-	0.0%	-
PRYSMIAN	23	49	2	0.1	0.0	0.0%	29
SAIPEM	23	-	-	-	-	0.0%	-
SARAS	23	-	-	-	-	0.0%	-
SNAM	23	70	3	0.3	0.0	0.0%	195
STMICROELECTRONICS	23	65	3	0.5	0.0	0.0%	29
TELECOM ITALIA	23	65	3	0.0	0.0	0.0%	79
TELECOM ITALIA RSP	23	30	1	0.0	0.0	0.0%	15
TENARIS	23	145	6	1.0	0.0	0.1%	35
TERNA	23	-	-	-	-	0.0%	-
TOD'S	23	-	-	-	-	0.0%	-
UBI BANCA	23	100	4	0.2	0.0	0.0%	525
UNICREDIT	23	1 639	71	9.8	0.4	0.2%	5 143
UNIPOL	23	20	1	0.0	0.0	0.0%	-
UNIPOLSAI	23	5	0	0.0	0.0	0.0%	5
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	17	-	-	-	-	-	-
BANCO SANTANDER	17	-	-	-	-	-	-
BNP PARIBAS	23	30 000	1 304	148.7	6.5	-	93 874
DEUTSCHE BANK	23	-	-	-	-	-	-
IBERDROLA	17	-	-	-	-	-	-
REPSOL	17	-	-	-	-	-	-
SOCIETE GENERALE	23	14 160	616	49.2	2.1	-	100 000
TELEFONICA	23	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	23	-	-	-	-	-	5
AXA DIVIDEND	23	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	23	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	23	-	-	-	-	-	10
BNP DIVIDEND	23	-	-	-	-	-	20
DAIMLER DIVIDEND	23	5	0	0.0	0.0	-	30
DEUTSCHE TELEKOM DIVIDEND	23	-	-	-	-	-	90
ENEL DIVIDEND	23	2 000	87	0.6	0.0	-	3 020
ENGIE DIVIDEND	23	-	-	-	-	-	10
ENI DIVIDEND	23	-	-	-	-	-	650
FIAT CHRYSLER AUTOMOBILES DIVIDEND	18	2 900	161	1.3	0.1	-	2 900
IBERDROLA DIVIDEND	17	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	23	65	3	0.0	0.0	-	19 735
ORANGE DIVIDEND	23	-	-	-	-	-	50
POSTE ITALIANE DIVIDEND	18	-	-	-	-	-	-
SANOFI-AVENTIS DIVIDEND	23	-	-	-	-	-	-
SIEMENS DIVIDEND	23	-	-	-	-	-	-
SNAM DIVIDEND	18	-	-	-	-	-	-
SOCGEN DIVIDEND	23	-	-	-	-	-	10
TELECOM ITALIA DIVIDEND	23	-	-	-	-	-	-
TELEFONICA DIVIDEND	23	-	-	-	-	-	40
TERNA DIVIDEND	18	-	-	-	-	-	-
TOTAL DIVIDEND	23	-	-	-	-	-	-
UNICREDIT DIVIDEND	23	40	2	0.0	0.0	-	106
VIVENDI DIVIDEND	23	-	-	-	-	-	15

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

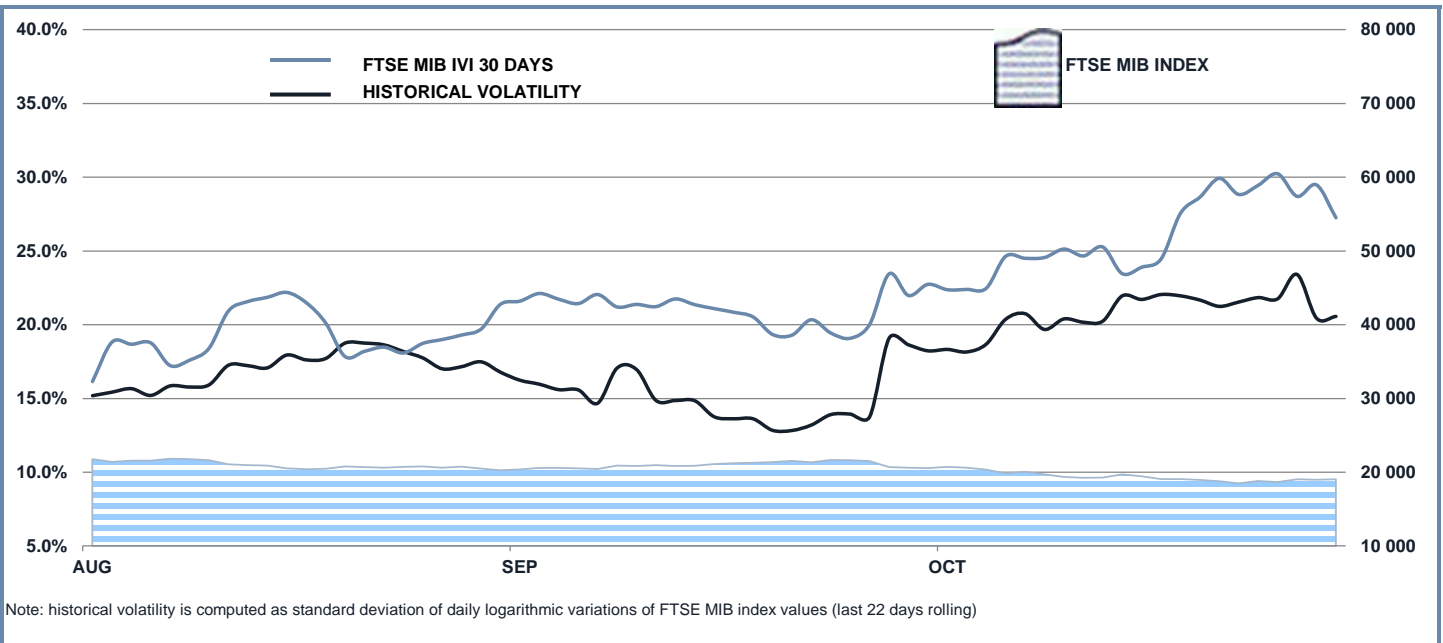
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK OPTIONS							
A2A	23	2 059	90	15.2	0.7	5.9%	4 116
ACEA	23	250	11	1.5	0.1	5.6%	48
AMPLIFON	23	148	6	1.2	0.1	0.5%	129
ANIMA HOLDING	23	928	40	1.8	0.1	1.9%	1 709
ANSALDO STS	23	22	1	0.1	0.0	0.2%	25
ATLANTIA	23	4 301	187	38.8	1.7	7.0%	17 002
AUTOGRILL	23	1 477	64	6.8	0.3	8.6%	2 426
AZIMUT HOLDING	23	1 980	86	12.6	0.5	3.7%	8 216
BANCA GENERALI	23	956	42	1.9	0.1	0.7%	3 482
BANCA MEDIOLANUM	23	1 038	45	2.8	0.1	2.5%	4 562
BANCA MONTE PASCHI SIENA	23	9 975	434	2.0	0.1	1.9%	80 371
BANCA POPOLARE SONDRIO	23	93	4	0.1	0.0	0.4%	92
BANCO BPM	23	47 449	2 063	87.9	3.8	6.6%	105 903
BPER BANCA	23	2 083	91	8.8	0.4	2.4%	16 899
BREMBO	23	332	14	1.8	0.1	0.8%	1 208
BRUNELLO CUCINELLI	23	288	13	0.9	0.0	1.1%	342
BUZZI UNICEM	23	1 714	75	3.0	0.1	0.8%	3 121
CAMPARI	23	190	8	1.3	0.1	0.3%	333
CERVED GROUP	23	478	21	1.9	0.1	2.2%	418
CIR	23	35	2	0.0	0.0	0.2%	69
CNH INDUSTRIAL	23	4 771	207	24.2	1.1	3.4%	12 325
CREDITO VALTELLINESE	23	-	-	-	-	0.0%	14
DANIELI & C	23	424	18	0.7	0.0	2.9%	395
DE' LONGHI	23	58	3	0.7	0.0	1.0%	155
DIASORIN	23	83	4	0.7	0.0	0.4%	193
EI TOWERS	5	-	-	-	-	0.0%	-
ENEL	23	93 395	4 061	207.5	9.0	6.5%	544 845
ENI	23	83 551	3 633	610.1	26.5	13.1%	270 168
ERG	23	260	11	2.2	0.1	2.4%	828
EXOR	23	1 679	73	8.8	0.4	2.0%	4 265
FERRARI	23	14 115	614	143.6	6.2	7.9%	23 559
FIAT CHRYSLER AUTOMOBILES	23	68 773	2 990	507.2	22.1	13.7%	162 932
FINECOBANK	23	692	30	3.1	0.1	0.5%	1 540
GENERALI	23	221 082	9 612	312.2	13.6	14.2%	730 318
GEOX	23	127	6	0.1	0.0	0.8%	377
HERA	23	105	5	0.3	0.0	0.2%	106
IMA	23	20	1	0.1	0.0	0.1%	184
INTERPUMP GROUP	23	114	5	0.3	0.0	0.3%	359
INTESA SANPAOLO	23	289 872	12 603	574.1	25.0	8.1%	1 199 270
INWIT	23	81	4	0.3	0.0	0.6%	74
IREN	23	56	2	0.1	0.0	0.1%	824
ITALGAS	23	1 232	54	5.6	0.2	2.2%	7 564
JUVENTUS FOOTBALL CLUB	23	1 108	48	1.3	0.1	0.4%	627
LEONARDO	23	11 606	505	58.5	2.5	7.5%	37 489
LUXOTTICA GROUP	23	5 152	224	28.6	1.2	3.7%	8 497
MEDIASET	23	3 247	141	9.1	0.4	5.9%	7 634
MEDIOBANCA	23	12 086	525	49.6	2.2	6.5%	53 478
MONCLER	23	2 259	98	37.2	1.6	2.9%	3 026
MONDADORI EDITORE	23	8	0	0.0	0.0	0.1%	408
OVS	23	62	3	0.1	0.0	0.1%	321
PIAGGIO & C	23	30	1	0.1	0.0	0.1%	165
PIRELLI & C	23	2 711	118	9.0	0.4	2.3%	4 560
POSTE ITALIANE	23	6 950	302	23.2	1.0	4.2%	9 841
PRIMA INDUSTRIE	23	47	2	0.1	0.0	0.5%	41
PRYSMIAN	23	9 598	417	17.4	0.8	2.6%	17 901
RECORDATI	23	8	0	0.0	0.0	0.0%	275
SAFILO GROUP	23	203	9	0.0	0.0	0.6%	383
SAIPEM	23	5 826	253	29.7	1.3	1.9%	14 540
SALVATORE FERRAGAMO	23	753	33	8.5	0.4	2.8%	2 191
SARAS	23	348	15	0.6	0.0	0.4%	946
SIAS	23	70	3	0.4	0.0	0.8%	188
SNAM	23	5 357	233	19.5	0.8	2.2%	25 288
STMICROELECTRONICS	23	17 035	741	123.9	5.4	5.9%	17 323
TAMBURI INVESTMENT PARTNERS	23	144	6	0.4	0.0	0.9%	708
TECHNOGYM	23	406	18	2.0	0.1	2.1%	397
TELECOM ITALIA	23	231 139	10 050	119.2	5.2	8.5%	1 000 996
TELECOM ITALIA RSP	23	5 971	260	2.7	0.1	1.3%	40 260
TENARIS	23	5 993	261	42.3	1.8	4.5%	13 363
TERNA	23	7 390	321	33.5	1.5	5.8%	16 081
TOD'S	23	381	17	2.1	0.1	2.7%	772
UBI BANCA	23	8 132	354	12.6	0.5	1.9%	57 824
UNICREDIT	23	74 201	3 226	451.2	19.6	8.6%	222 842
UNIPOL	23	430	19	0.8	0.0	0.3%	2 516
UNIPOLSAI	23	1 325	58	2.6	0.1	0.9%	15 768
WEEKLY STOCK OPTIONS							
ENEL	23	-	-	-	-	0.0%	-
ENI	23	1 523	66	11.6	0.5	0.3%	956
FIAT CHRYSLER AUTOMOBILES	23	43	2	0.3	0.0	0.0%	14
GENERALI	23	327	14	0.5	0.0	0.0%	217
INTESA SANPAOLO	23	510	22	1.0	0.0	0.0%	277
TELECOM ITALIA	23	12	1	0.0	0.0	0.0%	-
UNICREDIT	23	468	20	2.9	0.1	0.1%	50

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
INTESA SANPAOLO	290 382	37.65%	62.35%	575.16	8.2%	1 199 547
TELECOM ITALIA	231 151	65.97%	34.03%	119.23	8.5%	1 000 996
GENERALI	221 409	33.01%	66.99%	312.70	14.3%	730 535
ENEL	93 395	45.64%	54.36%	207.51	6.5%	544 845
ENI	85 074	28.08%	71.92%	621.72	13.4%	271 124
UNICREDIT	74 669	45.22%	54.78%	454.04	8.7%	222 892
FIAT CHRYSLER AUTOMOBILES	68 816	58.19%	41.81%	507.57	13.7%	162 946
BANCO BPM	47 449	20.23%	79.77%	87.89	6.6%	105 903
STMICROELECTRONICS	17 035	46.18%	53.82%	123.92	5.9%	17 323
FERRARI	14 115	37.22%	62.78%	143.63	7.9%	23 559

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	30 000	51.2%	2	148.72	...	93 874
SOCIETE GENERALE	14 160	24.2%	1	49.21	...	100 000
MEDIOBANCA	4 832	8.2%	8	18.10	2.4%	8 816
BANCO BPM	2 078	3.5%	8	4.02	0.3%	2 020
INTESA SANPAOLO	2 006	3.4%	41	3.96	0.1%	17 896
UNICREDIT	1 639	2.8%	33	9.76	0.2%	5 143
ENI	1 465	2.5%	16	11.10	0.2%	29 650
LUXOTTICA GROUP	875	1.5%	3	4.85	0.6%	525
FIAT CHRYSLER AUTOMOBILES	419	0.7%	32	3.01	0.1%	1 729
FERRARI	158	0.3%	32	1.69	0.1%	153

* Open positions at the end of period. Gross figures

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