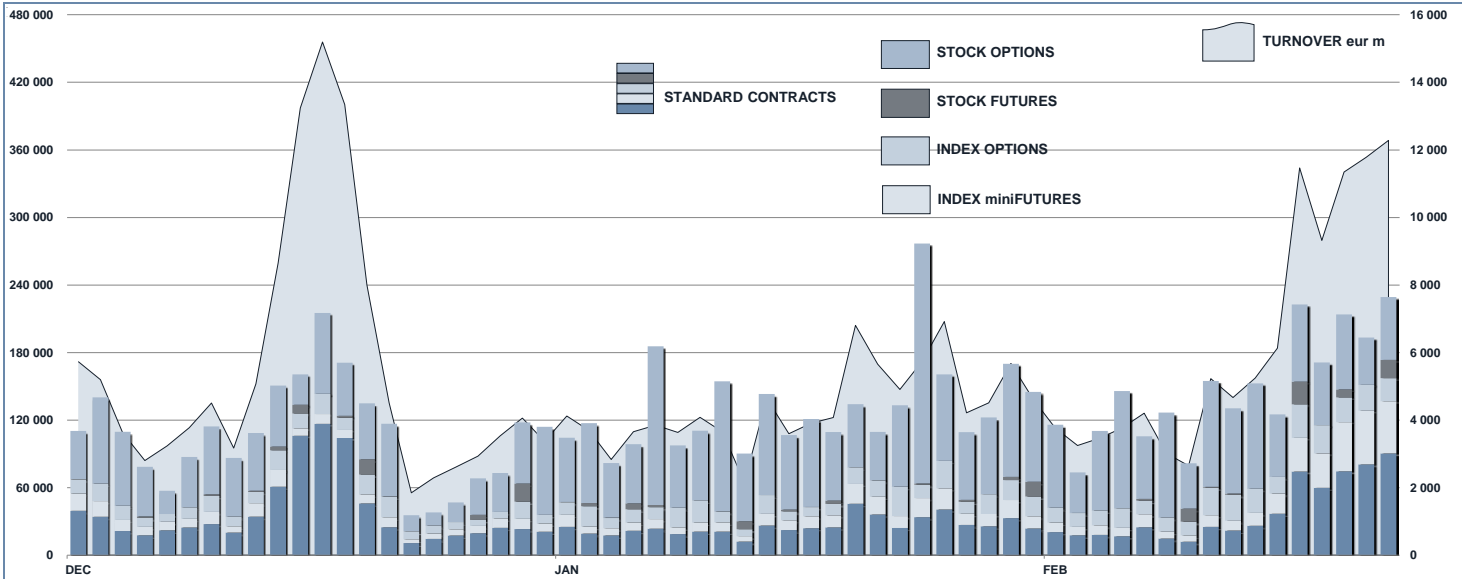




EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	DECEMBER 2020		JANUARY 2020		FEBRUARY 2020		TOTAL 2019		JAN - FEB 2020		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB INDEX FUTURES	734 746	85 928.8	542 848	64 408.3	717 578	84 999.2	6 768 585	721 547.7	1 260 426	149 407.5	144 484
FTSE ITALIA PIR MID CAP TR INDEX FU	6 782	193.3	349	9.9	690	19.3	22 079	594.9	1 039	29.3	2 502
FTSE MIB DIVIDEND INDEX FUTURES	1 250	6.2	2 895	13.8	5 370	27.2	28 381	125.9	8 265	41.1	10 157
<b>TOTAL INDEX FUTURES</b>	<b>742 778</b>	<b>86 128.4</b>	<b>546 092</b>	<b>64 432.0</b>	<b>723 638</b>	<b>85 045.8</b>	<b>6 819 045</b>	<b>722 268.5</b>	<b>1 269 730</b>	<b>149 477.8</b>	<b>157 143</b>
FTSE MIB INDEX miniFUTURES	157 966	3 677.1	216 972	5 147.4	349 615	8 253.2	2 365 666	49 960.7	566 587	13 400.6	27 330
<b>TOTAL INDEX miniFUTURES</b>	<b>157 966</b>	<b>3 677.1</b>	<b>216 972</b>	<b>5 147.4</b>	<b>349 615</b>	<b>8 253.2</b>	<b>2 365 666</b>	<b>49 960.7</b>	<b>566 587</b>	<b>13 400.6</b>	<b>27 330</b>
FTSE MIB INDEX OPTIONS	196 146	11 291.5	254 428	14 511.5	326 134	19 319.1	2 722 027	141 727.1	580 562	33 830.6	363 326
FTSE MIB INDEX WEEKLY OPTIONS	19 277	1 116.5	28 192	1 671.4	34 668	2 076.4	256 975	13 734.2	62 860	3 747.8	7 752
<b>TOTAL FTSE MIB INDEX OPTIONS</b>	<b>215 423</b>	<b>12 408.0</b>	<b>282 620</b>	<b>16 182.9</b>	<b>360 802</b>	<b>21 395.5</b>	<b>2 979 002</b>	<b>155 461.3</b>	<b>643 422</b>	<b>37 578.4</b>	<b>371 078</b>
ITALIAN STOCK FUTURES	30 312	113.2	43 955	161.7	75 988	249.4	1 473 331	3 876.7	119 943	411.1	129 136
EUROPEAN STOCK FUTURES	309 958	1 157.1	-	-	66 941	239.1	2 365 064	8 319.4	66 941	239.1	104 311
STOCK DIVIDEND FUTURES	10	0.0	545	0.4	3 730	0.8	39 105	12.8	4 275	1.3	25 835
<b>TOTAL STOCK FUTURES</b>	<b>340 280</b>	<b>1 270.4</b>	<b>44 500</b>	<b>162.1</b>	<b>146 659</b>	<b>489.4</b>	<b>3 877 500</b>	<b>12 208.9</b>	<b>191 159</b>	<b>651.5</b>	<b>259 282</b>
STOCK OPTIONS	812 116	3 283.8	1 617 916	5 889.9	1 389 081	5 402.4	14 626 347	46 818.2	3 006 997	11 292.3	5 253 062
WEEKLY STOCK OPTIONS	3 829	16.4	652	3.4	980	4.2	33 924	118.9	1 632	7.5	70
<b>TOTAL STOCK OPTIONS</b>	<b>815 945</b>	<b>3 300.2</b>	<b>1 618 568</b>	<b>5 893.3</b>	<b>1 390 061</b>	<b>5 406.5</b>	<b>14 660 271</b>	<b>46 937.1</b>	<b>3 008 629</b>	<b>11 299.8</b>	<b>5 253 132</b>
<b>TOTAL EQUITY DERIVATIVES</b>	<b>2 272 392</b>	<b>106 784.1</b>	<b>2 708 752</b>	<b>91 817.8</b>	<b>2 970 775</b>	<b>120 590.3</b>	<b>30 701 484</b>	<b>986 836.5</b>	<b>5 679 527</b>	<b>212 408.1</b>	<b>6 067 965</b>

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
<b>ITALIAN STOCK FUTURES</b>							
A2A	20	200	10	1.8	0.1	0.4%	-
ACEA	20	3	0	0.0	0.0	0.1%	1
ANIMA HOLDING	20	-	-	-	-	0.0%	-
ATLANTIA	20	15	1	0.1	0.0	0.0%	15
AUTOGRILL	20	-	-	-	-	0.0%	-
AZIMUT HOLDING	20	29	1	0.3	0.0	0.0%	2 920
BANCA GENERALI	20	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	20	3	0	0.0	0.0	0.0%	-
BANCA MONTE PASCHI SIENA	20	18	1	0.0	0.0	0.0%	2 514
BANCO BPM	20	1 000	50	2.4	0.1	0.1%	2 500
BPER BANCA	20	-	-	-	-	0.0%	430
BREMBO	20	-	-	-	-	0.0%	-
BUZZI UNICEM	20	-	-	-	-	0.0%	-
CAMPARI	20	5	0	0.0	0.0	0.0%	5
CATTOLICA ASSICURAZIONI	20	-	-	-	-	0.0%	-
CIR (già COFIDE)	8	-	-	-	-	0.0%	-
CIR	12	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	-	-	-	-	0.0%	-
ENEL	20	1 481	74	6.1	0.3	0.1%	870
ENI	20	2 165	108	14.0	0.7	0.3%	2 905
ERG	20	-	-	-	-	0.0%	-
EXOR	20	22	1	0.1	0.0	0.0%	16
FERRARI	20	80	4	1.3	0.1	0.1%	57
FIAT CHRYSLER AUTOMOBILES	20	123	6	0.7	0.0	0.0%	410
FINECOBANK	20	-	-	-	-	0.0%	-
GENERALI	20	8	0	0.0	0.0	0.0%	32 501
GEOX	20	-	-	-	-	0.0%	-
HERA	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	47 549	2 377	109.0	5.5	1.3%	55 570
IREN	20	-	-	-	-	0.0%	-
ITALGAS	20	-	-	-	-	0.0%	-
LEONARDO	20	23	1	0.1	0.0	0.0%	26
MEDIASET	20	-	-	-	-	0.0%	-
MEDIOBANCA	20	3	0	0.0	0.0	0.0%	1 000
MONCLER	20	-	-	-	-	0.0%	-
NEXI	20	-	-	-	-	0.0%	-
PIRELLI & C	20	-	-	-	-	0.0%	-
POSTE ITALIANE	20	-	-	-	-	0.0%	-
PRYSMIAN	20	15	1	0.0	0.0	0.0%	15
SAIPEM	20	17	1	0.1	0.0	0.0%	38
SARAS	20	-	-	-	-	0.0%	-
SNAM	20	1	0	0.0	0.0	0.0%	2 000
STMICROELECTRONICS	20	89	4	1.2	0.1	0.0%	47
TECHNOGYM	20	-	-	-	-	0.0%	-
TELECOM ITALIA	20	1	0	0.0	0.0	0.0%	1
TELECOM ITALIA RSP	20	7 030	352	3.7	0.2	1.4%	7 030
TENARIS	20	4	0	0.0	0.0	0.0%	1
TERNA	20	6	0	0.0	0.0	0.0%	4
TOD'S	20	-	-	-	-	0.0%	-
UBI BANCA	20	4	0	0.0	0.0	0.0%	1
UNICREDIT	20	16 093	805	108.1	5.4	1.8%	18 259
UNIPOL	20	1	0	0.0	0.0	0.0%	-
UNIPOLSAI	20	-	-	-	-	0.0%	-
<b>EUROPEAN STOCK FUTURES</b>							
BANCO SANTANDER	20	-	-	-	-	-	-
BBVA	20	-	-	-	-	-	-
BNP PARIBAS	20	25 000	1 250	119.6	6.0	-	36 311
DEUTSCHE BANK	20	-	-	-	-	-	-
IBERDROLA	20	-	-	-	-	-	-
REPSOL	20	-	-	-	-	-	-
SOCIETE GENERALE	20	41 941	2 097	119.6	6.0	-	68 000
TELEFONICA	20	-	-	-	-	-	-
<b>STOCK DIVIDEND FUTURES</b>							
ASSICURAZIONI GENERALI DIVIDEND	20	-	-	-	-	-	140
AXA DIVIDEND	20	-	-	-	-	-	10
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	20	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	20	-	-	-	-	-	-
BNP DIVIDEND	20	-	-	-	-	-	-
DAIMLER DIVIDEND	20	5	0	0.0	0.0	-	30
DEUTSCHE TELEKOM DIVIDEND	20	-	-	-	-	-	80
ENEL DIVIDEND	20	-	-	-	-	-	3 790
ENGIE DIVIDEND	20	-	-	-	-	-	-
ENI DIVIDEND	20	-	-	-	-	-	555
FIAT CHRYSLER AUTOMOBILES DIVIDEND	20	-	-	-	-	-	5 185
IBERDROLA DIVIDEND	20	-	-	-	-	-	20
INTESA SANPAOLO DIVIDEND	20	3 595	180	0.8	0.0	-	11 895
ORANGE DIVIDEND	20	-	-	-	-	-	-
POSTE ITALIANE DIVIDEND	20	-	-	-	-	-	-
SANOFI-AVENTIS DIVIDEND	20	-	-	-	-	-	5
SIEMENS DIVIDEND	20	-	-	-	-	-	20
SNAM DIVIDEND	20	-	-	-	-	-	-
SOCGEN DIVIDEND	20	-	-	-	-	-	40
TELECOM ITALIA DIVIDEND	20	-	-	-	-	-	-
TELEFONICA DIVIDEND	20	-	-	-	-	-	-
TERNA DIVIDEND	20	-	-	-	-	-	-
TOTAL DIVIDEND	20	-	-	-	-	-	5
UNICREDIT DIVIDEND	20	120	6	0.0	0.0	-	4 050
VIVENDI DIVIDEND	20	10	1	0.0	0.0	-	10

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures both for options and futures.

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

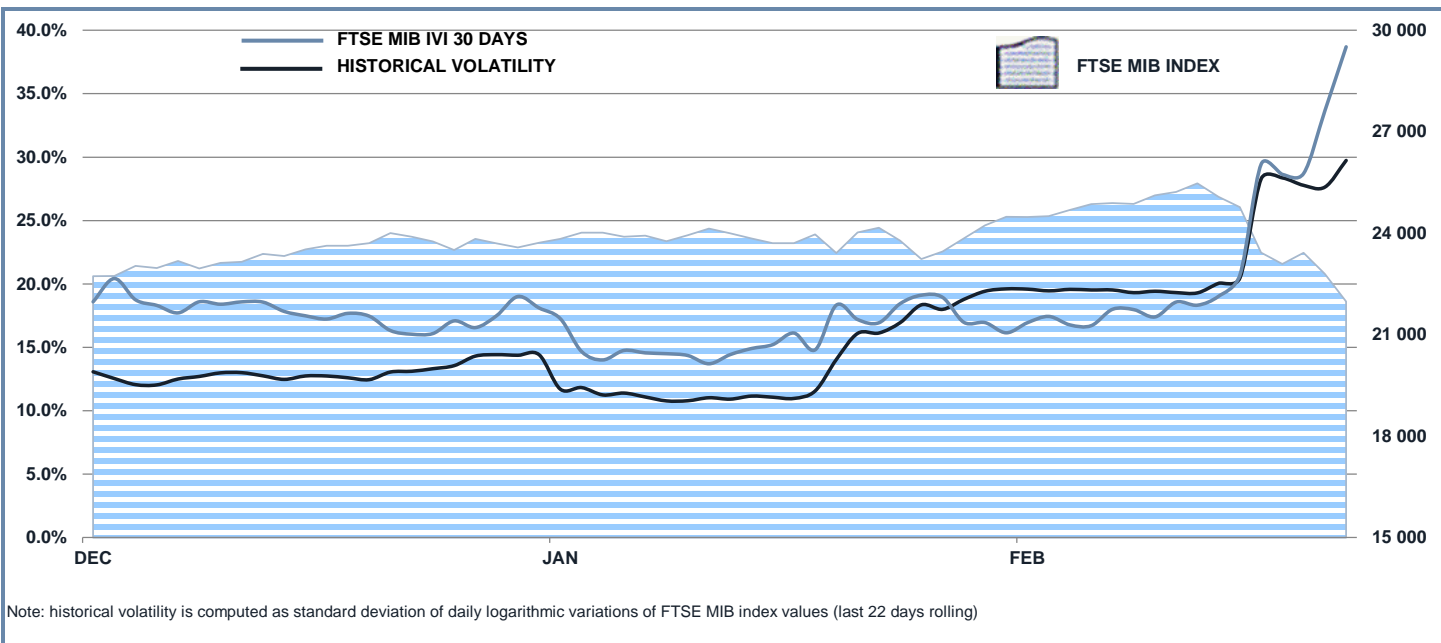
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
<b>STOCK OPTIONS</b>							
A2A	20	3 027	151	25.3	1.3	5.7%	6 237
ACEA	20	41	2	0.4	0.0	0.8%	103
AMPLIFON	20	200	10	2.5	0.1	0.6%	310
ANIMA HOLDING	20	2 312	116	5.4	0.3	2.8%	9 630
ASTM	20	450	23	1.1	0.1	0.9%	318
ATLANTIA	20	10 014	501	114.9	5.7	14.2%	21 084
AUTOGRILL	20	1 099	55	5.0	0.3	3.4%	2 167
AZIMUT HOLDING	20	9 071	454	98.4	4.9	9.3%	21 275
BANCA GENERALI	20	946	47	2.8	0.1	0.8%	2 288
BANCA IFIS	20	284	14	0.4	0.0	0.4%	956
BANCA MEDIOLANUM	20	1 095	55	4.6	0.2	2.1%	1 572
BANCA MONTE PASCHI SIENA	20	20 924	1 046	3.8	0.2	0.8%	87 584
BANCA POPOLARE SONDRIO	20	147	7	0.2	0.0	0.2%	103
BANCO BPM	20	27 821	1 391	60.8	3.0	3.4%	53 113
BPER BANCA	20	5 533	277	22.1	1.1	3.3%	11 151
BREMBO	20	1 402	70	7.8	0.4	5.2%	1 145
BRUNELLO CUCINELLI	20	103	5	0.4	0.0	0.4%	95
BUZZI UNICEM	20	1 543	77	3.5	0.2	1.0%	1 619
CAMPARI	20	909	45	7.7	0.4	1.3%	895
CATTOLICA ASSICURAZIONI	20	476	24	0.4	0.0	0.4%	925
CERVED GROUP	20	51	3	0.2	0.0	0.2%	54
CIR (già COFIDE)	8	-	-	-	-	0.0%	27
CIR	12	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	3 643	182	16.5	0.8	2.0%	7 262
CREDITO VALTELLINESE	20	-	-	-	-	0.0%	-
DANIELI & C	20	137	7	0.2	0.0	1.3%	298
DE' LONGHI	20	85	4	0.7	0.0	1.1%	245
DIASORIN	20	723	36	7.9	0.4	2.0%	498
ENEL	20	252 330	12 617	995.6	49.8	17.8%	755 956
ENI	20	157 467	7 873	953.2	47.7	19.6%	472 381
ERG	20	417	21	4.1	0.2	2.9%	702
EXOR	20	6 719	336	47.0	2.3	6.9%	6 292
FALCK RENEWABLES	20	328	16	0.9	0.0	0.6%	298
FERRARI	20	13 647	682	209.7	10.5	9.0%	19 563
FIAT CHRYSLER AUTOMOBILES	20	63 038	3 152	372.2	18.6	12.5%	216 809
FINCANTIERI	20	128	6	0.1	0.0	0.1%	575
FINCOBANK	20	6 531	327	36.1	1.8	3.3%	10 834
GENERALI	20	132 245	6 612	226.1	11.3	12.2%	785 868
GEOX	20	53	3	0.0	0.0	0.1%	262
HERA	20	122	6	0.5	0.0	0.2%	400
IMA	20	294	15	0.9	0.0	0.8%	442
INTERPUMP GROUP	20	56	3	0.2	0.0	0.1%	450
INTESA SANPAOLO	20	312 471	15 624	754.9	37.7	9.3%	1 518 690
INWIT	20	56	3	0.3	0.0	0.2%	72
IREN	20	1	0	0.0	0.0	0.0%	74
ITALGAS	20	735	37	4.4	0.2	1.4%	3 194
JUVENTUS FOOTBALL CLUB	20	248	12	0.3	0.0	0.1%	555
LEONARDO	20	8 632	432	44.4	2.2	6.7%	16 800
MAIRE TECNIMONT	20	95	5	0.3	0.0	0.4%	195
MEDIASET	20	1 732	87	4.2	0.2	3.5%	6 313
MEDIOBANCA	20	9 849	492	46.1	2.3	5.1%	31 383
MONCLER	20	8 647	432	167.9	8.4	13.7%	12 017
MONDADORI EDITORE	20	-	-	-	-	0.0%	26
NEXI	20	1 741	87	13.4	0.7	1.0%	1 451
OVS	20	145	7	0.1	0.0	0.1%	697
PIAGGIO & C	20	1 145	57	2.9	0.1	5.1%	864
PIRELLI & C	20	8 366	418	18.6	0.9	3.5%	16 175
POSTE ITALIANE	20	1 374	69	7.2	0.4	0.9%	3 824
PRIMA INDUSTRIE	20	62	3	0.0	0.0	0.5%	48
PRYSMIAN	20	4 940	247	10.1	0.5	1.3%	12 106
RECORDATI	20	530	27	2.3	0.1	0.7%	663
SAFILO GROUP	20	7	0	0.0	0.0	0.0%	998
SAIPEM	20	4 983	249	19.5	1.0	1.9%	13 776
SALVATORE FERRAGAMO	20	8 163	408	81.0	4.1	32.9%	13 381
SARAS	20	1 000	50	1.4	0.1	0.9%	2 960
SNAM	20	7 173	359	34.4	1.7	3.0%	33 423
STMICROELECTRONICS	20	10 371	519	141.6	7.1	4.6%	17 965
TAMBURI INVESTMENT PARTNERS	20	35	2	0.1	0.0	0.4%	36
TECHNOGYM	20	797	40	4.4	0.2	2.5%	890
TELECOM ITALIA	20	108 896	5 445	58.4	2.9	5.5%	605 379
TELECOM ITALIA RSP	20	34 781	1 739	17.8	0.9	6.5%	61 045
TENARIS	20	7 423	371	32.5	1.6	3.4%	21 975
TERNA	20	1 797	90	11.5	0.6	1.4%	6 870
TOD'S	20	681	34	3.0	0.2	5.6%	3 095
UBI BANCA	20	14 635	732	24.1	1.2	1.4%	19 615
UNICREDIT	20	96 790	4 840	642.2	32.1	10.5%	316 800
UNIPOL	20	2 476	124	6.1	0.3	1.8%	2 920
UNIPOLSAI	20	2 893	145	7.4	0.4	2.7%	5 001
<b>WEEKLY STOCK OPTIONS</b>							
ENEL	20	60	3	0.2	0.0	0.0%	10
ENI	20	99	5	0.6	0.0	0.0%	2
FIAT CHRYSLER AUTOMOBILES	20	159	8	1.0	0.0	0.0%	6
GENERALI	20	374	19	0.7	0.0	0.0%	-
INTESA SANPAOLO	20	45	2	0.1	0.0	0.0%	2
TELECOM ITALIA	20	1	0	0.0	0.0	0.0%	-
UNICREDIT	20	242	12	1.5	0.1	0.0%	50

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures both for options and futures.

## INDEX AND VOLATILITY



## MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
INTESA SANPAOLO	312 516	43.46%	56.54%	755.01	9.3%	1 518 692
ENEL	252 390	37.52%	62.48%	995.87	17.8%	755 966
ENI	157 566	32.38%	67.62%	953.80	19.6%	472 383
GENERALI	132 619	17.74%	82.26%	226.80	12.2%	785 868
TELECOM ITALIA	108 897	65.92%	34.08%	58.37	5.5%	605 379
UNICREDIT	97 032	60.08%	39.92%	643.79	10.6%	316 850
FIAT CHRYSLER AUTOMOBILES	63 197	45.40%	54.60%	373.20	12.5%	216 815
TELECOM ITALIA RSP	34 781	48.55%	51.45%	17.78	6.5%	61 045
BANCO BPM	27 821	54.81%	45.19%	60.78	3.4%	53 113
BANCA MONTE PASCHI SIENA	20 924	61.03%	38.97%	3.83	0.8%	87 584

\* Open positions at the end of period. Gross figures

## MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
INTESA SANPAOLO	47 549	33.3%	17	109.04	1.3%	55 570
SOCIETE GENERALE	41 941	29.3%	1	119.57		68 000
BNP PARIBAS	25 000	17.5%	1	119.58		36 311
UNICREDIT	16 093	11.3%	48	108.13	1.8%	18 259
TELECOM ITALIA RSP	7 030	4.9%	3	3.70	1.4%	7 030
ENI	2 165	1.5%	53	13.98	0.3%	2 905
ENEL	1 481	1.0%	16	6.07	0.1%	870
BANCO BPM	1 000	0.7%	1	2.45	0.1%	2 500
A2A	200	0.1%	1	1.81	0.4%	-
FIAT CHRYSLER AUTOMOBILES	123	0.1%	21	0.72	0.0%	410

\* Open positions at the end of period. Gross figures

