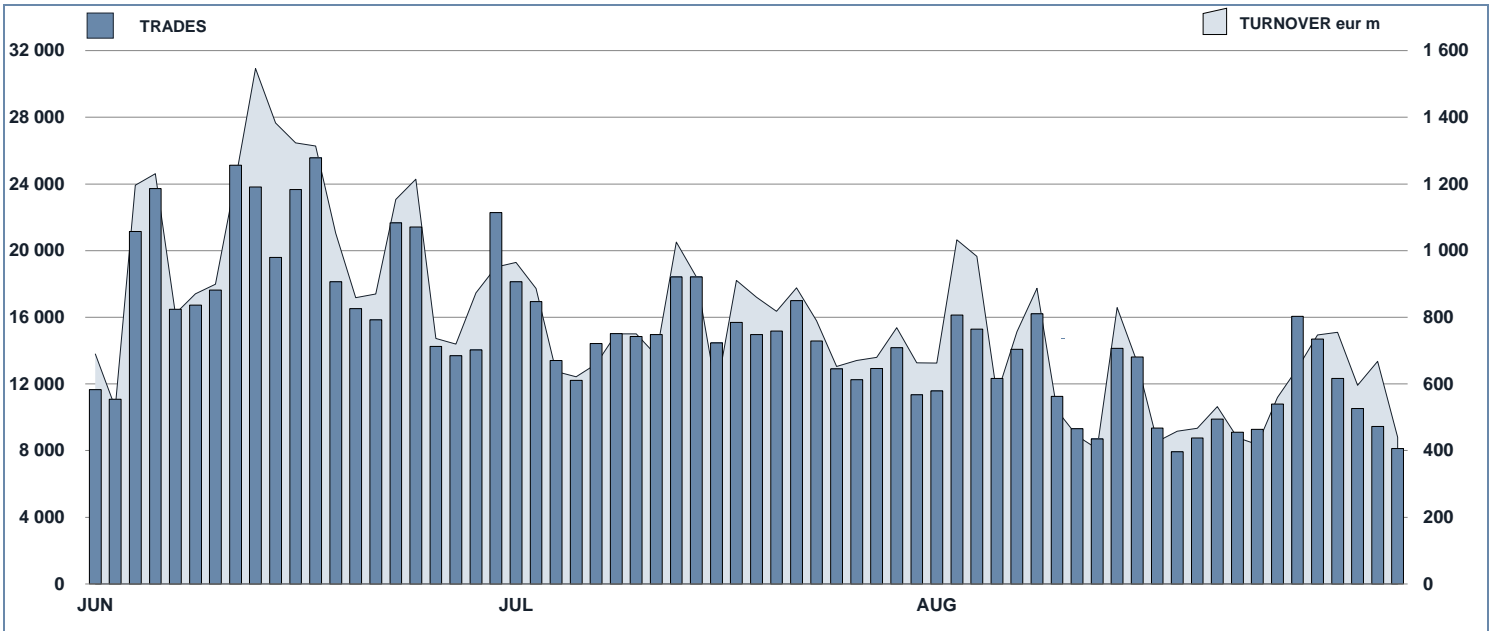




MOT Statistics

August 2015

MOT DAILY TURNOVER



MAIN INDICATORS

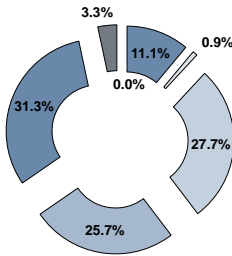
LISTED BOND

TRADING

	DEC 2014		JULY 2015		AUGUST 2015		JULY 2015		AUGUST 2015		JAN - AUG 2015											
	LISTED	END of MONTH	LISTED	END of MONTH	NEW LISTED	BEGIN of JAN 2015	LISTED	END of MONTH	NEW LISTED	BEGIN of JAN 2015	TRADES	number	TURNOVER	eur m	TRADES	number	TURNOVER	eur m	TRADES	number	TURNOVER	eur m
<b>MARKET SEGMENTS</b>																						
ITALIAN GOVERNMENT BONDS	113	115	24	116	28	256 243	16 407.5	167 844	11 266.2	2 502 786	192 313.6											
BONDS	456	319	15	317	15	34 892	603.1	23 477	345.1	337 047	5 718.7											
EUROBONDS and ABSs	538	597	110	616	130	46 012	883.7	44 576	618.3	534 148	9 264.6											
of which BONDS IN DISTRIBUTION	-	-	8	-	-	-	-	-	-	6 884	232.7											
<b>TOTAL</b>	<b>1 107</b>	<b>1 031</b>	<b>149</b>	<b>1 049</b>	<b>173</b>	<b>337 147</b>	<b>17 894.3</b>	<b>235 897</b>	<b>12 229.5</b>	<b>3 373 981</b>	<b>207 296.9</b>											
<b>ISSUERS</b>																						
ITALIAN GOVERNMENT BONDS	113	115	24	116	28	256 243	16 407.5	167 844	11 266.2	2 502 786	192 313.6											
EUROBONDS REPUBLIC OF ITALY	10	9	1	9	1	3 046	64.7	1 811	29.1	27 084	568.5											
FOREIGN PUBLIC DEBT	273	289	34	291	36	9 771	284.3	15 839	239.9	193 845	3 428.5											
SUPRANATIONAL ENTITIES	228	256	46	270	61	18 647	296.7	18 744	244.2	194 548	3 444.6											
BANKS	457	327	28	328	31	37 125	582.8	24 473	331.6	336 058	5 269.7											
CORPORATE (*)	26	35	16	35	20	12 315	258.3	7 186	118.7	119 660	2 272.1											
ABS	-	-	-	-	-	-	-	-	-	-	-											
<b>TOTAL</b>	<b>1 107</b>	<b>1 031</b>	<b>149</b>	<b>1 049</b>	<b>177</b>	<b>337 147</b>	<b>17 894.3</b>	<b>235 897</b>	<b>12 229.5</b>	<b>3 373 981</b>	<b>207 296.9</b>											
(*) BOC and BOP are included																						
<b>TYPE OF STRUCTURE</b>																						
PLAIN VANILLA	713	652	109	670	129	58 612	1 018.0	50 365	754.7	623 744	11 300.7											
STRUCTURED INTEREST RATE	193	186	12	186	13	21 118	447.6	16 971	198.7	233 246	3 429.0											
INFLATION LINKED	42	40	3	40	3	489	9.7	277	5.5	6 342	147.2											
INDEX LINKED	38	30	1	29	1	632	10.8	392	4.0	7 281	99.0											
EQUITY LINKED	5	5	-	5	-	41	0.5	25	0.3	267	3.1											
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-											
COMMODITY LINKED	2	2	-	2	-	3	0.0	12	0.0	42	0.4											
CURRENCY LINKED	1	1	-	1	-	9	0.2	11	0.1	273	3.9											
ITALIAN GOVERNMENT BONDS	113	115	24	116	28	256 243	16 407.5	167 844	11 266.2	2 502 786	192 313.6											
<b>TOTAL</b>	<b>1 107</b>	<b>1 031</b>	<b>149</b>	<b>1 049</b>	<b>174</b>	<b>337 147</b>	<b>17 894.3</b>	<b>235 897</b>	<b>12 229.5</b>	<b>3 373 981</b>	<b>207 296.9</b>											

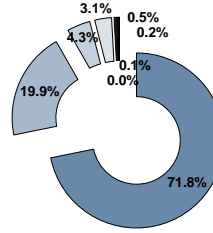
**FOCUS ON LISTED BONDS - END OF MONTH**

**LISTED BY ISSUERS**



- ITALIAN GOVERNMENT BONDS
- EURO BONDS REPUBLIC OF ITALY
- FOREIGN PUBLIC DEBT
- SUPRANATIONAL ENTITIES
- BANKS
- CORPORATE (\*)
- ABS

**LISTED BY TYPE OF STRUCTURE**



- PLAIN VANILLA
- STRUCTURED INTEREST RATE
- INFLATION LINKED
- INDEX LINKED
- EQUITY LINKED
- FUND LINKED
- COMMODITY LINKED
- CURRENCY LINKED

Italian Government Bonds are not included

**ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER**

ITALIAN GOVERNMENT BONDS - AUGUST 2015				FOREIGN PUBLIC DEBT - AUGUST 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005083057	BTP TF 3,25% ST46 EUR	1.748,09	30.256	PTOTE50E0007	R PORTOGHESE TF 4.1% AP37 EUR	27,50	1.236
IT0003934657	BTP-1FB37 4%	1.226,78	21.603	DE0001102374	BUND TF 0.5% FB25 EUR	23,17	201
IT0005094088	BTP TF 1,65% MZ32 EUR	794,54	18.824	GR0114028534	GG8 TF 4.75% AP19 EUR	22,06	2.358
IT0005090318	BTP TF 1,50% GN25 EUR	708,51	10.654	ES00000127D6	BONDS TF 0.25% AP18 EUR	13,08	37
IT0005105843	BTP ITALIA AP23 EUR	458,38	4.733	DE0001102317	BUND TF 1,5% MG23 EUR	11,00	54

EUROBONDS REPUBLIC OF ITALY - AUGUST 2015				SUPRANATIONAL ENTITIES - AUGUST 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	15,25	1.043	XS0648456167	BEI LG18 TRY 9,25	19,77	1.911
XS0098449456	ITALY 29EUR FRN	5,74	270	XS1014703851	BEI TF 10,5% DC17 BRL	18,54	2.331
US465410AH18	ITALY SET23USD 6,875	5,11	299	XS0935881853	BEI TF 5,25% ST18 TRY	12,03	1.080
XS0100688190	ITALY 19EUR FRN	2,22	182	XS0848049838	BEI TF 6% OT19 ZAR	8,27	772
US465410BS63	ITALY 17USD 5,375	0,38	4	XS0995130712	BEI TF 8,5% LG19 TRY	7,91	702

BANKS - AUGUST 2015				CORPORATE - AUGUST 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005120313	BANCO POP TV EUR3M+4,375 LG22 SUB TIER2	57,37	3.483	IT0005090995	CASSADPP MC MZ22 EUR	30,35	1.375
IT0005118796	MEDIOBANCA TF 2,75% GN25 CALL EUR	17,34	451	IT0005108490	AUTOSTRAD E TF 1,625% GN23 EUR	23,22	939
IT0004966823	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	14,69	1.083	XS1218967377	BNP ARBITR T MISTO AP23 USD	9,19	520
XS1251080088	IMI OPERA VI TF 3,5% GN22 USD	11,34	552	IT0005075533	ALERION CLEAN POWER TF 2015-2022 EUR	6,02	481
IT0005056483	MEDIOBANCA TF 3% OT19 USD	10,08	614	XS1042118106	GENERAL ELEC TF 2,5% MZ20 USD	5,03	388

**TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER**

PLAIN VANILLA - AUGUST 2015				STRUCTURED INTEREST RATE - AUGUST 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005083057	BTP TF 3,25% ST46 EUR	1.748,09	30.256	IT0005090995	CASSADPP MC MZ22 EUR	30,35	1.375
IT0003934657	BTP-1FB37 4%	1.226,78	21.603	IT0005118796	MEDIOBANCA TF 2,75% GN25 CALL EUR	17,34	451
IT0005094088	BTP TF 1,65% MZ32 EUR	794,54	18.824	XS1218967377	BNP ARBITR T MISTO AP23 USD	9,19	520
IT0005090318	BTP TF 1,50% GN25 EUR	708,51	10.654	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOW2T	7,37	502
IT0005086866	BTP TF 1,35% AP22 EUR	322,64	3.025	IT0004966229	BANCA IMI COLLEZIONE OPP TMISTO OT20 USD	6,66	470

INFLATION LINKED - AUGUST 2015				INDEX LINKED - AUGUST 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005105843	BTP ITALIA AP23 EUR	458,38	4.733	XS1233613188	BIRS MC IND LG23 USD GREEN GROWTH BONDS	1,07	91
IT0005012783	BTP ITALIA AP20 EUR	359,58	3.678	IT0006699505	CREDIT SUISSE AG15 TF PLUS BANCOPOSTA4	0,54	201
IT0004969207	BTP ITALIA NV17 EUR	278,65	3.044	IT0004909682	MEDIOBANCA MB16 INDEX LINKED MC GN18 EUR	0,51	49
IT0004917958	BTP ITALIA AP17 EUR	238,11	2.866	IT0004936149	MEDIOBANCA MB22 INDEX LINKED MC AG21 EUR	0,35	31
IT0005058919	BTP ITALIA OT20 EUR	136,96	1.791	IT0004958069	MEDIOBANCA MB26 INDEX LINKED MC OT21 EUR	0,19	32

EQUITY LINKED - AUGUST 2015				OTHERS (*) - AUGUST 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	0,17	12	XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0,09	11
DE000UB8DSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0,07	3	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0,04	12
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0,06	10				

(\*) Fund Linked, Commodity Linked and Currency Linked are included

**News**

In August, 4 Italian Government bonds and the following instruments were listed on MOT market:

- KFW USD 2.125 per cent. Notes due August 7, 2023 (XS1272810844)
- EIB EUR 0.375 per cent. Eurocooperation (Ecoop) Bonds due 15 March 2022 (XS1271698612)
- EBRD USD 1.75 per cent. Global Notes due 14 June 2019 (US298740CQF72)
- EBRD USD 0.750 per cent. Global Notes due 01 September 2017 (US298740CF90)
- IBRD USD 1.875 per cent. Fixed Rate Notes due March 15, 2019 (US459058DL43)
- IBRD USD 1.000 per cent. Notes due November 15, 2017 (US459058EM17)
- IBRD USD 0.625 per cent. Fixed Rate Notes due 2 May 2017 (US459058UB16)
- IBRD USD 1.625 per cent. Notes due February 10, 2022 (US459058DY63)
- IBRD USD 1.875 per cent. Fixed Rate Notes due October 7, 2019 (US459058DW08)
- SG Issue of up to USD 100 000 000 Notes due 05/08/2025 (XS1212158965)
- KFW EUR 1.375 per cent. Notes due July 31, 2035 (DE000A11QTK7)
- EU EUR 0.250 per cent. Notes due 4 July 2020 (EU000A1Z4BZ0)
- EBRD USD 1.750 per cent. Global Notes due 26 November 2019 (US298740CR39)
- IBRD USD 2.500 per cent. Notes due July 29, 2025 (US459058EP48)
- IBRD USD 1.375 per cent. Fixed Rate Notes due April 10, 2018 (US459058DN09)
- IBRD USD 0.500 per cent. Fixed Rate Notes due May 16, 2016 (US459058DM26)
- IBRD USD 2.250 per cent. Fixed Rate Notes due June 24, 2021 (US459058DT78)
- IBRD USD 1.000 per cent. Notes due June 15, 2018 (US459058EJ87)
- Bobl 0.25% due on 16th October 2020 (DE0001141729)
- Schatz 0% due on 15th September 2017 (DE0001104610)

**Markets Analysis**

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