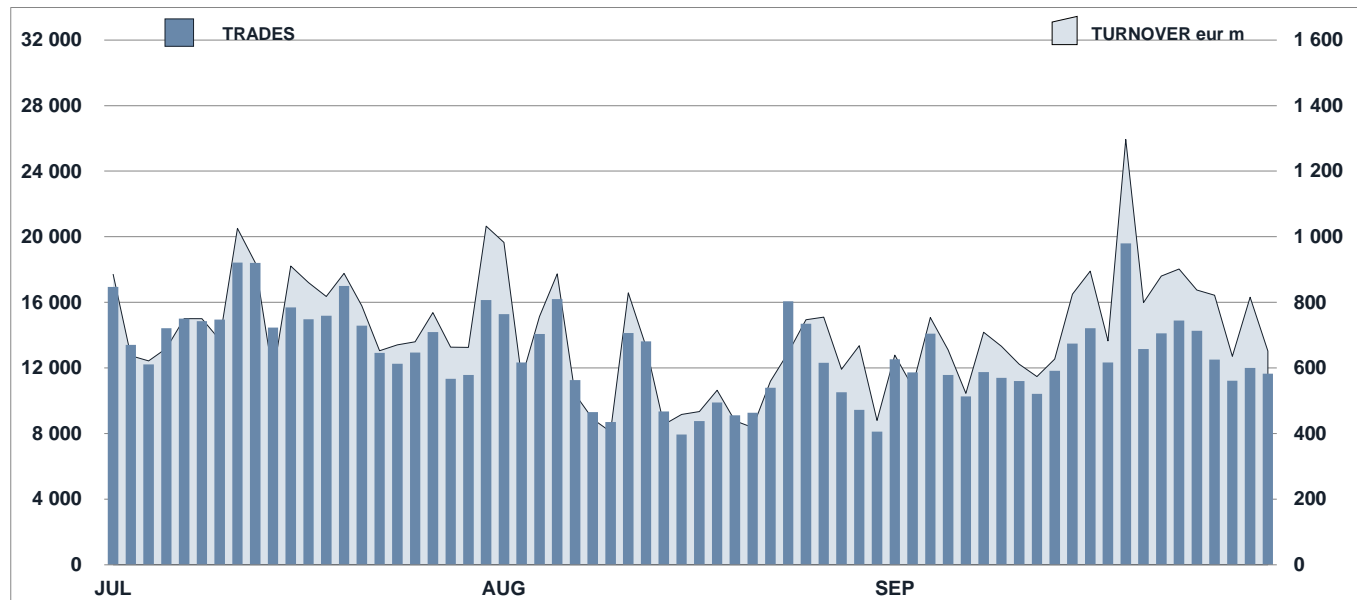
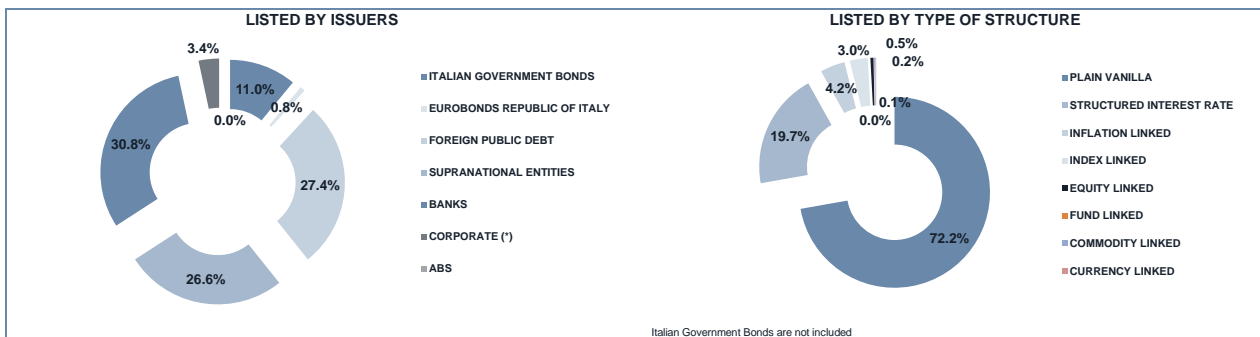


MOT Statistics
September 2015
MOT DAILY TURNOVER

MAIN INDICATORS

	LISTED BOND					TRADING					
	DEC 2014	AUGUST 2015		SEPTEMBER 2015		AUGUST 2015		SEPTEMBER 2015		JAN - SEP 2015	
	LISTED	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	GIN of JAN 2015	END of MONTH	GIN of JAN 2015	number	eur m	number	eur m	number	eur m
MARKET SEGMENTS											
ITALIAN GOVERNMENT BONDS	113	116	28	118	32	167 844	11 266.2	200 556	14 772.8	2 703 342	207 086.4
BONDS	456	317	15	318	16	23 477	345.1	37 722	964.7	374 769	6 683.5
EUROBONDS and ABSs	538	616	130	636	153	44 576	618.3	42 112	605.7	576 260	9 870.2
<i>of which BONDS IN DISTRIBUTION</i>	-	-	-	-	-	-	-	-	-	6 884	232.7
TOTAL	1 107	1 049	173	1 072	201	235 897	12 229.5	280 390	16 343.2	3 654 371	223 640.1
ISSUERS											
ITALIAN GOVERNMENT BONDS	113	116	28	118	32	167 844	11 266.2	200 556	14 772.8	2 703 342	207 086.4
EUROBONDS REPUBLIC OF ITALY	10	9	1	9	1	1 811	29.1	1 933	31.1	29 017	599.6
FOREIGN PUBLIC DEBT	273	291	36	294	41	15 839	239.9	14 799	214.2	208 644	3 642.7
SUPRANATIONAL ENTITIES	228	270	61	285	77	18 744	244.2	17 041	248.4	211 589	3 693.0
BANKS	457	328	31	330	33	24 473	331.6	37 940	927.2	373 998	6 196.9
CORPORATE (*)	26	35	20	36	17	7 186	118.7	8 121	149.5	127 781	2 421.6
ABS	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1 107	1 049	173	1 072	201	235 897	12 229.5	280 390	16 343.2	3 654 371	223 640.1
(*) BOC and BOP are included											
TYPE OF STRUCTURE											
PLAIN VANILLA	713	670	129	689	150	50 365	754.7	57 776	1 283.2	681 520	12 583.9
STRUCTURED INTEREST RATE	193	186	13	188	15	16 971	198.7	21 145	273.7	254 391	3 702.8
INFLATION LINKED	42	40	3	40	3	277	5.5	392	8.3	6 734	155.5
INDEX LINKED	38	29	1	29	1	392	4.0	443	3.8	7 724	102.8
EQUITY LINKED	5	5	-	5	-	25	0.3	70	1.2	337	4.3
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-
COMMODITY LINKED	2	2	-	2	-	12	0.0	3	0.0	45	0.4
CURRENCY LINKED	1	1	-	1	-	11	0.1	5	0.1	278	4.0
ITALIAN GOVERNMENT BONDS	113	116	28	118	32	167 844	11 266.2	200 556	14 772.8	2 703 342	207 086.4
TOTAL	1 107	1 049	173	1 072	201	235 897	12 229.5	280 390	16 343.2	3 654 371	223 640.1

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - SEPTEMBER 2015				FOREIGN PUBLIC DEBT - SEPTEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005083057	BTP TF 3,25% ST46 EUR	1.915.08	33.049	GR0114028534	GGB TF 4,75% AP19 EUR	23.21	1.616
IT0003934657	BTP-1FB37 4%	797.27	16.714	PT0T50E0007	R PORTOGHESE TF 4,1% AP37 EUR	22.56	965
IT0005094088	BTP TF 1,65% MZ32 EUR	786.82	18.409	DE0001102374	BUND TF 0,5% FB25 EUR	12.68	150
IT0005012783	BTP ITALIA AP20 EUR	746.54	5.936	GR0110029312	GGB TF 3,375% LG17 EUR	11.95	596
IT0005090318	BTP TF 1,50% GN25 EUR	704.28	10.574	PT0TEKO0011	R PORTOGHESE TF 2,875% OT25 EUR	8.34	132

EUROBONDS REPUBLIC OF ITALY - SEPTEMBER 2015				SUPRANATIONAL ENTITIES - SEPTEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	16.55	1.086	XS1014703851	BEI TF 10,5% DC17 BRL	23.83	3.104
XS0098449456	ITALY 29EUR FRN	5.09	241	XS0648456167	BEI LG18 TRY 9,25	16.83	1.234
US465410AH18	ITALY SET23USD 6,875	4.09	269	XS0848049838	BEI TF 6% OT19 ZAR	10.31	920
XS01006688190	ITALY 19EUR FRN	3.58	312	XS0995130712	BEI TF 8,5% LG19 TRY	7.89	537
US465410BQ08	ITALY 16USD 4,75	1.44	11	XS0877809375	BEI TF 5,75% AP18 TRY	7.85	426

BANKS - SEPTEMBER 2015				CORPORATE - SEPTEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	546.98	9.905	IT0005090995	CASSADPPP MC MZ22 EUR	43.35	1.734
IT0005120313	BANCO POP TV EUR3M+4,375 LG22 SUB TIER2	26.56	1.728	IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	11.81	532
IT0004968823	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	19.27	1.424	IT0004457070	UBI MZ19 MC SUB CALL	11.55	640
XS1251080088	IMI OPERA VI TF 3,5% GN22 USD	16.01	838	XS1289967298	BNP ARBITR T MISTO ST25 USD	11.26	478
IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	11.81	532	XS1042118106	GENERAL ELEC TF 2,5% MZ20 USD	7.04	458
				IT0004794142	ENEL TF 4,875 2012-2018	5.50	228

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - SEPTEMBER 2015				STRUCTURED INTEREST RATE - SEPTEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005083057	BTP TF 3,25% ST46 EUR	1.915.08	33.049	IT0005090995	CASSADPPP MC MZ22 EUR	43.35	1.734
IT0003934657	BTP-1FB37 4%	797.27	16.714	IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	11.81	532
IT0005094088	BTP TF 1,65% MZ32 EUR	786.82	18.409	IT0004457070	UBI MZ19 MC SUB CALL	11.55	640
IT0005090318	BTP TF 1,50% GN25 EUR	704.28	10.574	XS1289967298	BNP ARBITR T MISTO ST25 USD	11.26	478
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	546.98	9.905	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	10.98	642

INFLATION LINKED - SEPTEMBER 2015				INDEX LINKED - SEPTEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005012783	BTP ITALIA AP20 EUR	746.54	5.936	XS1233613188	BIRS MC IND LG23 USD GREEN GROWTH BONDS	0.90	101
IT0005058919	BTP ITALIA OT20 EUR	599.47	4.946	IT0004090682	MEDIOBANCA MB16 INDEX LINKED MC GN18 EUR	0.41	57
IT0004969207	BTP ITALIA NV17 EUR	504.02	4.949	IT0004936149	MEDIOBANCA MB22 INDEX LINKED MC AG21 EUR	0.34	43
IT0004863608	BTP ITALIA OT16 EUR	498.69	3.857	IT000602871	MERRILL L 10Y 15%TRG	0.34	20
IT0005105843	BTP ITALIA AP23 EUR	468.42	5.694	IT0006718560	SM MZ16 EURO STOXX 50	0.25	12

EQUITY LINKED - SEPTEMBER 2015				OTHERS (*) - SEPTEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	0.83	34	XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0.06	5
DE000UB8DSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0.22	2	XS0638298920	BOFA GN18 MC INVEST BOND ORO	0.02	3
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0.17	34				

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In September, 4 Italian Government bonds and the following instruments were listed on MOT market:

- EBRD ZAR Zero Coupon Notes due 31st December, 2018(US29874QAF19)
- IBRD ZAR Zero Coupon Notes due 2022(XS0074838300)
- IBRD ZAR Zero Coupon Notes due 29 May 2035(XS1238805102)
- EBRD ZAR Zero Coupon Notes due 31st December, 2029(XS0084291201)
- EIB AUD Zero Coupon Notes due 2021(US298785DW34)
- EBRD AUD Zero Coupon Notes due 10th February, 2028(XS0084124725)
- Issue of U.S.\$ 100,000,000 Ten-Year USD 3.50% p.a. Callable Fixed Rate Notes, due September 15, 2025 (XS1241026936)
- Obbligazione tasso misto in Dollari USA 22 Settembre 2025 (XS1289967298)
- EBRD MXN 4.500 per cent. Notes due 18 December 2018(XS0963725311)
- EIB ZAR 8.750 per cent. Bonds due 18th August, 2025(XS1274823571)
- EIB NOK 4.25 per cent. Bonds due 19th May, 2017(XS0344863955)
- EIB BRL 8.625 per cent. Bonds due 29th August, 2017 (payable in EUR)(XS1095747835)
- EIB BRL 10.00 per cent. Bonds due 19th June, 2018 (payable in EUR)(XS1136802615)
- EBRD ZAR Zero Coupon Notes due 7th April, 2027(XS0074789503)
- EBRD ZAR Zero Coupon Notes due 17th June, 2027(XS0076593267)
- EIB BRL Zero Coupon Bonds due 22 October 2019 (payable in USD)(XS0458647749)
- EIB BRL Zero Coupon Bonds due 27th August, 2021 (payable in USD)(XS1097534751)
- EIB BRL Zero Coupon Bonds due 24th April, 2017 (payable in USD)(XS1055445701)
- MEDIOBANCA VALORE a Tasso Variabile con Tasso Minimo pari al 3,00% annuo 2015/2025 subordinato Tier 2 (IT0005127508)
- OAT 4% due on 25th April 2060(FR0010870956)
- Obligaciones 4% due on 31/10/2064(ES00000126D8)
- Republic of Finland EUR 0.75 per cent. notes due on 15th April 2031(FI4000148630)
- Republic of Austria EUR 3.80 per cent. notes due on 26th January 2062(AT0000A0U299)
- Obrigacoes 2.20% due on 17th October 2022(PT0T50E0013)

Markets Analysis
 Piazza degli Affari, 6 - 20123 Milano
 T +39 02 724261 | Fax +39 02 8646.4323
 e-mail: markets_analysis@borsaitaliana.it
 www.borsaitaliana.it

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana"). All reasonable efforts have been made to ensure that the information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.
 © September 2015 Borsa Italiana S.p.A. All rights reserved.

