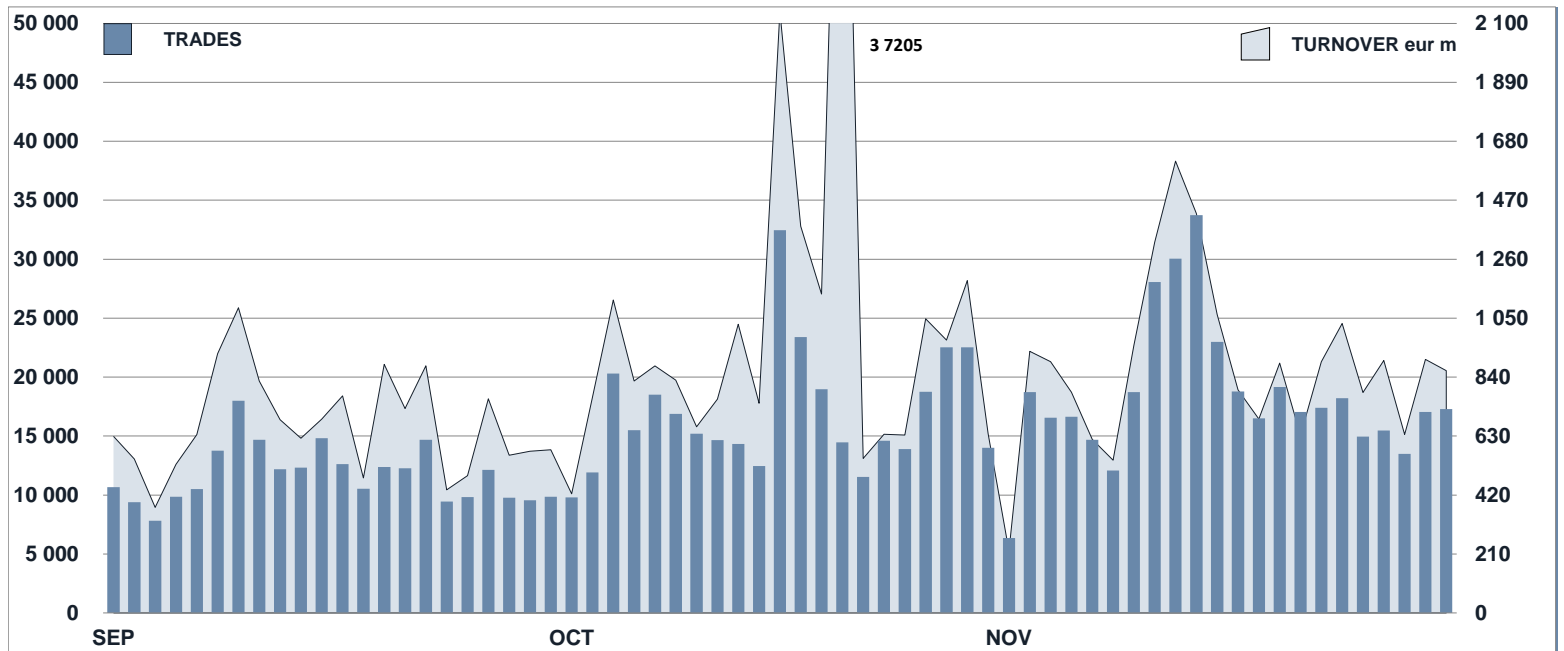




MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

	DEC 2015		OCTOBER 2016		NOVEMBER 2016		OCTOBER 2016		NOVEMBER 2016		JAN - NOV 2016	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2016	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2016	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	117	123	37	122	40	258 971	20 627.7	294 849	17 800.5	2 380 535	185 852.0
BONDS	307	267	3	265	5	32 615	480.1	36 456	509.3	396 058	5 991.4
EUROBONDS and ABSs	685	779	168	792	183	65 141	1 020.2	72 664	1 075.5	591 620	9 608.8
of which BONDS IN DISTRIBUTION	-	2	12	-	13	1	0.0	33	0.8	201	5.8
TOTAL	1 109	1 169	208	1 179	228	356 727	22 128.0	403 969	19 385.3	3 368 213	201 452.1

ISSUERS

ITALIAN GOVERNMENT BONDS	117	123	37	122	40	258 971	20 627.7	294 849	17 800.5	2 380 535	185 852.0
EUROBONDS REPUBLIC OF ITALY	9	6	-	6	-	2 131	42.3	3 587	69.8	22 713	440.1
FOREIGN PUBLIC DEBT	311	329	41	335	48	21 769	368.7	26 335	382.7	226 083	3 930.0
SUPRANATIONAL ENTITIES	309	336	65	340	69	27 030	373.5	29 033	436.7	221 537	3 264.9
BANKS	324	333	58	331	61	39 779	600.2	43 116	596.5	442 754	6 736.6
CORPORATE (*)	39	42	7	45	10	7 047	115.6	7 049	99.2	74 591	1 228.5
ABS	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1 109	1 169	208	1 179	228	356 727	22 128.0	403 969	19 385.3	3 368 213	201 452.1

(*) BOC and BOP are included

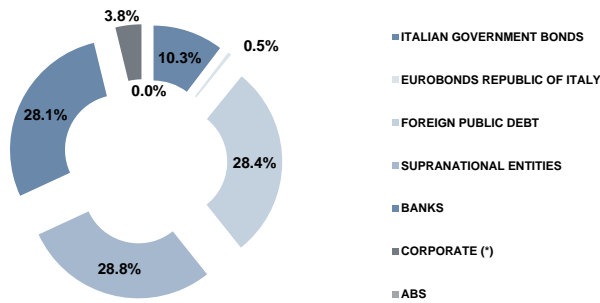
TYPE OF STRUCTURE

PLAIN VANILLA	733	774	131	781	143	68 650	1 050.3	77 747	1 190.2	685 097	11 066.4
STRUCTURED INTEREST RATE	185	205	37	208	41	28 260	441.4	30 500	385.1	292 459	4 410.3
INFLATION LINKED	39	37	2	38	3	333	5.2	311	5.7	4 192	73.8
INDEX LINKED	29	25	1	25	1	482	3.0	544	3.7	5 674	47.7
EQUITY LINKED	4	4	-	4	-	23	0.3	15	0.1	200	1.5
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-
COMMODITY LINKED	-	1	-	1	-	8	0.0	3	0.0	56	0.4
CURRENCY LINKED	2	-	-	-	-	-	-	-	-	-	-

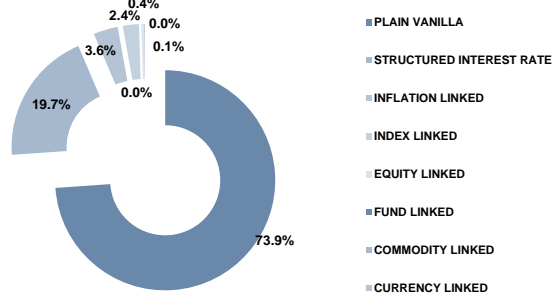
ITALIAN GOVERNMENT BONDS	117	123	37	122	40	258 971	20 627.7	294 849	17 800.5	2 380 535	185 852.0
TOTAL	1 109	1 169	208	1 179	228	356 727	22 128.0	403 969	19 385.3	3 368 213	201 452.1

FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - NOVEMBER 2016				FOREIGN PUBLIC DEBT - NOVEMBER 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005217390	BTP TF 2,8% MZ67 EUR	1 382.14	40 151	PTOTEB0E0020	PORTUGAL TF 4,1% FB45 EUR	78.37	3 954
IT0005162828	BTP TF 2,7% MZ47 EUR	1 231.94	33 675	PTOTE5OE0007	PORTUGAL TF 4,1% AP37 EUR	49.47	2 521
IT0004969207	BTP ITALIA NV17 EUR	999.21	7 471	XS1085735899	PORTUGAL TF 5,125% OT24 USD	28.02	2 245
IT0005094088	BTP TF 1,65% MZ32 EUR	851.69	19 788	GR0114028534	GGG TF 4,75% AP19 EUR	25.98	1 397
IT0003934657	BTP-1FB37 4%	656.65	15 968	PTOTETO00012	PORTUGAL TF 2,875% LG26 EUR	12.69	711

EUROBONDS REPUBLIC OF ITALY - NOVEMBER 2016				SUPRANATIONAL ENTITIES - NOVEMBER 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	46.82	2 453	XS0848049838	EIB TF 6% OT19 ZAR	21.47	1 120
US465410AH18	ITALY SET23USD 6,875	10.45	561	XS1014703851	EIB TF 10,5% DC17 BRL	20.26	1 836
XS0098449456	ITALY 29EUR FRN	9.30	445	XS1115184753	EIB TF 9,25% OT24 TRY	14.98	1 373
XS0100688190	ITALY 19EUR FRN	2.57	122	XS0648456167	EIB LG18 TRY 9,25	13.35	1 159
US465410BS63	ITALY 17USD 5,375	0.66	6	US298785F247	EIB TF 1% DC17 USD	12.86	294

BANKS - NOVEMBER 2016				CORPORATE - NOVEMBER 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005188351	MEDIOBANCA OPERA TF 3,75% GN26 SUB TIER2	39.38	2 632	US465410BG26	ITALY 33USD 5,375	46.82	2 453
IT0004968223	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	31.24	2 519	IT0005090995	CDP MC MZ22 EUR	29.94	1 829
IT0004917842	MEDIOBANCA TF 5,75% AP23 LT2 EUR	25.84	1 597	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	21.34	1 102
IT0004645542	MEDIOBANCA NV20 SECONDO ATTO 5% SUBLOWT2	25.03	1 163	XS1490787113	IMI COLLEZIO MC ST26 EUR	20.86	899
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	23.15	1 434	IT0004966229	BANCA IMI COLLEZIONE OPP TMI20 OT20 USD	12.45	613

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - NOVEMBER 2016				STRUCTURED INTEREST RATE - NOVEMBER 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005217390	BTP TF 2,8% MZ67 EUR	1 382.14	40 151	IT0005090995	CDP MC MZ22 EUR	29.94	1 829
IT0005162828	BTP TF 2,7% MZ47 EUR	1 231.94	33 675	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	21.34	1 102
IT0005094088	BTP TF 1,65% MZ32 EUR	851.69	19 788	XS1490787113	IMI COLLEZIO MC ST26 EUR	20.86	899
IT0003934657	BTP-1FB37 4%	656.65	15 968	IT0004966229	BANCA IMI COLLEZIONE OPP TMI20 OT20 USD	12.45	613
IT0005210650	BTP TF 1,25% DC26 EUR	592.71	10 221	IT0004771710	MPS NV17 STEPBYSTEP EUR BPOSTA 6ANNI	11.39	660

INFLATION LINKED - NOVEMBER 2016				INDEX LINKED - NOVEMBER 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004969207	BTP ITALIA NV17 EUR	999.21	7 471	XS1233613188	WORLD BANK MC LG23 USD GREEN GROWTH BOND	1.53	220
IT0005012763	BTP ITALIA AP20 EUR	479.04	5 240	IT0004924004	MEDIOBANCA SINTESI T MISTO MC NV21 EUR	0.39	52
IT0005217770	BTP ITALIA OT24 EUR	415.82	5 961	IT0004909682	MEDIOBANCA MB16 INDEX LINKED MC GN18 EUR	0.37	43
IT0005105843	BTP ITALIA AP23 EUR	407.77	5 779	IT0004958069	MEDIOBANCA MB28 INDEX LINKED MC OT21 EUR	0.36	64
IT0004917958	BTP ITALIA AP17 EUR	386.86	4 162	IT0005122830	MEDIOBANCA MB45 MC IND LINK ST22 EUR	0.23	35

EQUITY LINKED - NOVEMBER 2016				OTHERS (*) - NOVEMBER 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0.10	13	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.01	3
IT0006721366	MACQUARIE STR SEC OT17 MC EUR 6% X	0.02	1				
DE000UB8DSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0.00	1				

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In November, 3 Italian Government bonds and the following instruments were listed on MOT market:

- *Banca IMI S.p.A. Collezione Tasso Fisso Dollaro Australiano Opera VI" (XS1522284659)
- *Banca IMI S.p.A. Collezione Tasso Misto Sterlina Inglese serie II" (XS1522284576)
- *Obbligazione tasso misto in Dollari USA 23 Novembre 2026" (XS1515372271)
- *OATEI 0.10% due on 25 July 2047" (FR0013209871)
- *Minimum USD 45,000,000 Callable Fixed Rate Bonds due 21st November 2026" (XS1507486584)
- *Republic of Austria EUR 0 per cent. notes due on 15th July 2023" (AT0000A1PE50)
- *Republic of Austria EUR 1.5 per cent. notes due on 02nd November 2086" (AT0000A1PEF7)
- *Kingdom of Netherlands 0.50% notes due 15/07/2026" (NL0011819040)
- *Schatz 0% due on 14th December 2018" (DE0001104669)
- *ESM EUR 0.00 per cent. Notes due 18 October 2022" (EU000A1U9985)
- *EIB EUR 0.875 per cent. Eurocooperation (Ecoop) Bonds due 13 September 2047" (XS1505567088)
- *EIB USD 1.250% Notes Due 2019" (US298785HG48)
- *Republic of Poland EUR 1.00 per cent. Notes due 25 October 2028" (XS1508566392)
- *Republic of Poland EUR 2.00 per cent. Notes due 25 October 2046" (XS1508566558)
- *Issue of U.S.\$ 100,000,000 Ten-Year Fixed-to-Floating Rate Notes, due October 28, 2026" (XS1457382296)
- *Issue of RUB 1 750 000 000 Notes due 19/11/2018" (XS1490848279)
- *Issue of BRL 20 000 000 Notes due 19/11/2018" (XS1490842314)

Markets Analysis

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