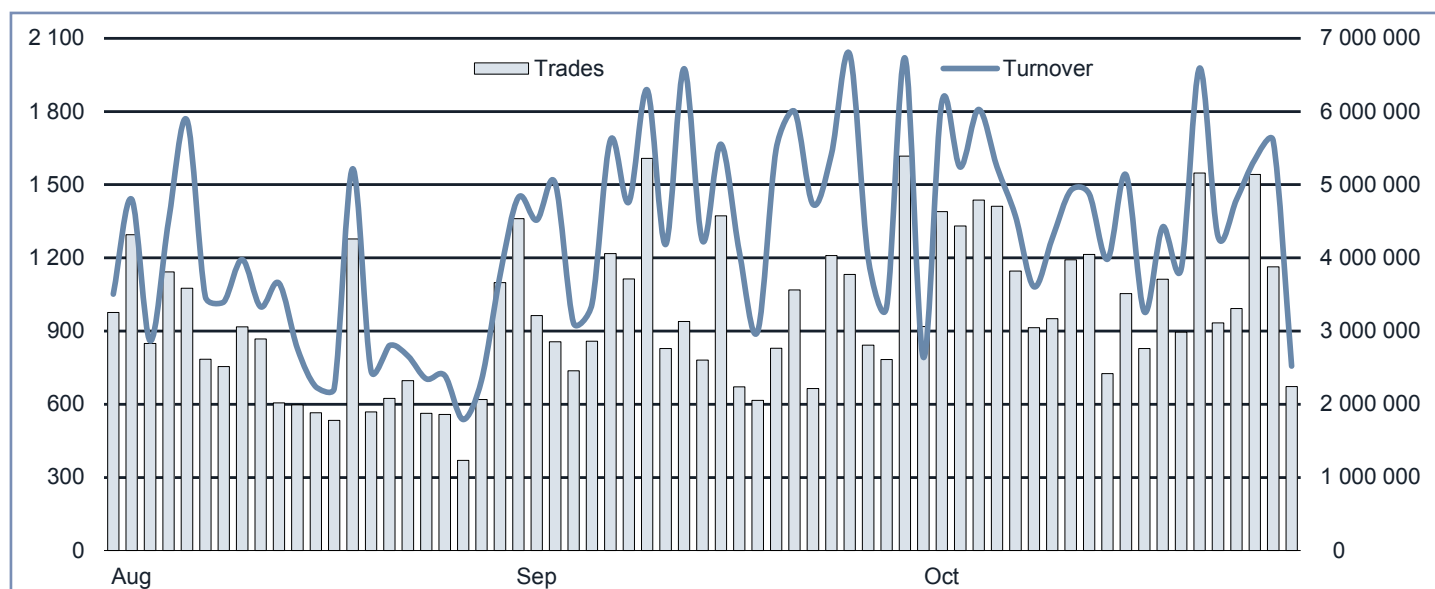


Global Equity Market Statistics
OCTOBER 2016
SHARE TRADING

BEST PERFORMANCES IN THE MONTH

Shares	Alphab. Code	Var. % MoM	Var % 2015 end
DEUTSCHE BANK	DBK	25,3%	-41,7%
DEUTSCHE LUFTHANSA	LHA	21,4%	
BNP PARIBAS	BNP	20,2%	0,7%
UNIPER	UN01	19,6%	
SOCIETE GENERALE	GLE	18,5%	-18,0%

MOST TRADED SHARES IN THE MONTH

Shares	Alphab. Code	Turnover	% TOT
BNP PARIBAS	BNP	28 089 746	28.9%
DEUTSCHE BANK	DBK	10 406 721	10.7%
ALLIANZ	ALV	6 396 786	6.6%
NOKIA CORPORATION	NOKIA	4 777 004	4.9%
BAYER	BAY	4 143 384	4.3%

What is the Global Equity Market (Bit GEM)?

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

MAIN INDICATORS

	Shares	Alphab. code	Official Price 31/10/2016	% price variation 30/09/2016 30/12/2015		Monthly turnover			
						Total		daily average	
						Trades	Turnover €	Trades	Turnover €
1	ADIDAS	ADS	149.600	-2.0%		27	148 131	1	7 054
2	AEGON	AGN	3.942	17.6%	-25.1%	379	628 761	18	29 941
3	AGEAS	AGS	33.110	3.7%	-23.2%	168	574 947	8	27 378
4	AHOLD DEL	AD	20.280	0.4%	5.9%	68	293 179	3	13 961
5	AIRBUS GROUP	AIR	54.000	2.1%		19	105 876	1	5 042
6	AIR LIQUIDE	AI	93.500	-2.5%		12	76 506	1	3 643
7	ALCATEL-LUCENT	ALU	3.494	0.0%	-3.5%	138	822 862	7	39 184
8	ALLIANZ	ALV	142.152	10.5%	-13.5%	794	6 396 786	38	304 609
9	ANHEUSER-BUSCH	ABI	104.900	-11.6%		18	240 347	1	11 445
10	ASML	ASML	94.950	2.0%		6	4 606	0	219
11	AXA	AXA	20.584	12.3%	-19.2%	697	2 582 400	33	122 971
12	BASF	BASF	80.495	8.5%	13.5%	596	3 623 386	28	172 542
13	BAYER	BAY	90.189	2.9%	-22.5%	746	4 143 384	36	197 304
14	BEIERSDORF	BEI	80.400	-2.5%		5	19 566	0	932
15	BMW	BMW	79.253	8.6%	-19.2%	801	3 582 962	38	170 617
16	BNP PARIBAS	BNP	53.229	20.2%	0.7%	5 610	28 089 746	267	1 337 607
17	CARREFOUR	CRR	23.850	3.2%	-12.2%	91	304 988	4	14 523
18	COMMERZBANK	CBK	6.293	13.9%		176	695 889	8	33 138
19	COMPAGNIE DE SAINT-GOBAIN	SGO	39.136	1.6%		8	45 052	0	2 145
20	CONTINENTAL	CON	174.799	-4.6%		28	81 147	1	3 864
21	CREDIT AGRICOLE	ACA	9.839	16.6%	-9.5%	382	1 174 177	18	55 913
22	DAIMLER	DAI	65.036	6.4%	-16.6%	609	2 775 871	29	132 184
23	DANONE	DNN	63.105	-4.2%	0.3%	91	502 217	4	23 915
24	DEUTSCHE BANK	DBK	13.232	25.3%	-41.7%	2 892	10 406 721	138	495 558
25	DEUTSCHE BOERSE	DB1	67.888	-2.7%		117	379 773	6	18 084
26	DEUTSCHE LUFTHANSA	LHA	11.654	21.4%		164	782 331	8	37 254
27	DEUTSCHE POST	DPW	28.116	2.7%		17	48 736	1	2 321
28	DEUTSCHE TELEKOM	DTE	14.810	0.7%	-12.1%	249	691 256	12	32 917
29	ENGIE	ENGI	13.187	-3.0%	-20.1%	787	978 039	37	46 573
30	E.ON	EOAN	6.672	7.3%	-25.3%	720	1 852 886	34	88 233
31	ESSILOR INTERNATIONAL	EI	102.400	-12.1%		30	46 551	1	2 217
32	EVONIK INDUSTRIES	EVK	28.130	6.2%		9	22 362	0	1 065
33	FRESENIUS	FRE	67.671	-5.2%		27	125 370	1	5 970
34	FRESENIUS MEDICAL CARE	FME	73.436	-5.0%		15	82 666	1	3 936
35	HEIDELBERG CEMENT	HEI	86.260	3.3%		848	3 680 281	40	175 251
36	HENKEL VZ	HEN3	116.738	-3.8%		13	60 000	1	2 857
37	INFINEON TECHNOLOGIES	IFX	16.313	6.8%		90	501 675	4	23 889
38	ING GROEP	INGA	11.977	12.7%	-5.1%	121	487 041	6	23 192
39	KERING	KER	202.034	15.2%	25.5%	83	488 249	4	23 250
40	K+S	SDF	18.660	13.9%		45	217 569	2	10 360
41	LINDE	LIN	150.900	1.4%		26	238 962	1	11 379
42	L'OREAL	OR	163.150	-3.7%	3.3%	24	67 963	1	3 236
43	LVMH	LVMH	166.743	11.3%	12.9%	312	1 906 599	15	90 790
44	MERCK	MRK	93.450	-4.3%		13	39 194	1	1 866
45	MUNICH RE	MUV2	176.300	9.5%	-3.7%	57	436 061	3	20 765
46	NOKIA CORPORATION	NOKIA	4.100	-19.2%	-38.1%	1 863	4 777 004	89	227 476
47	ORANGE	ORA	14.418	4.2%	-7.3%	55	163 741	3	7 797
48	PHILIPS	PHIA	27.534	5.0%	14.8%	86	293 288	4	13 966
49	PROSIEBENSAT1 MEDIA	PSM	39.620	6.1%		18	66 254	1	3 155
50	RENAULT	RNO	78.663	10.2%	-16.4%	549	1 071 784	26	51 037
51	RWE	RWE	14.457	-4.0%	22.0%	646	2 495 882	31	118 852
52	SAFRAN	SAF	62.700	-2.0%		16	18 983	1	904
53	SANOFI	SANF	71.142	5.8%	-10.9%	413	1 684 029	20	80 192
54	SAP	SAP	80.236	0.1%	10.3%	112	546 261	5	26 012
55	SCHNEIDER ELECTRIC	SU	61.000	-2.1%		65	428 516	3	20 406
56	SIEMENS	SIE	103.204	0.4%	14.9%	209	984 284	10	46 871
57	SOCIETE GENERALE	GLE	35.570	18.5%	-18.0%	138	429 168	7	20 437
58	TELEFONICA	TEF	9.265	3.3%	-11.7%	125	559 823	6	26 658
59	THYSSENKRUPP	TKA	21.608	1.3%		34	130 020	2	6 191
60	TOTAL	TOT	43.880	4.3%	4.8%	197	773 583	9	36 837
61	UNIBAIL-RODAMCO	UL	217.000	-4.3%		16	31 509	1	1 500
62	UNILEVER	UNA	38.220	-6.3%	-5.7%	167	637 382	8	30 352
63	UNIPER	UN01	11.861	19.6%		250	244 764	12	11 655
64	VINCI	DG	65.988	-2.3%		15	94 247	1	4 488
65	VIVENDI	VIV	18.390	4.2%	-6.9%	154	545 908	7	25 996
66	VOLKSWAGEN	VOW3	125.430	9.3%		114	873 589	5	41 599
67	VONOVIA	VNA	34.040	0.0%		0	0	0	0
Total						23 370	97 303 088	1 113	4 633 480

Markets Analysis

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