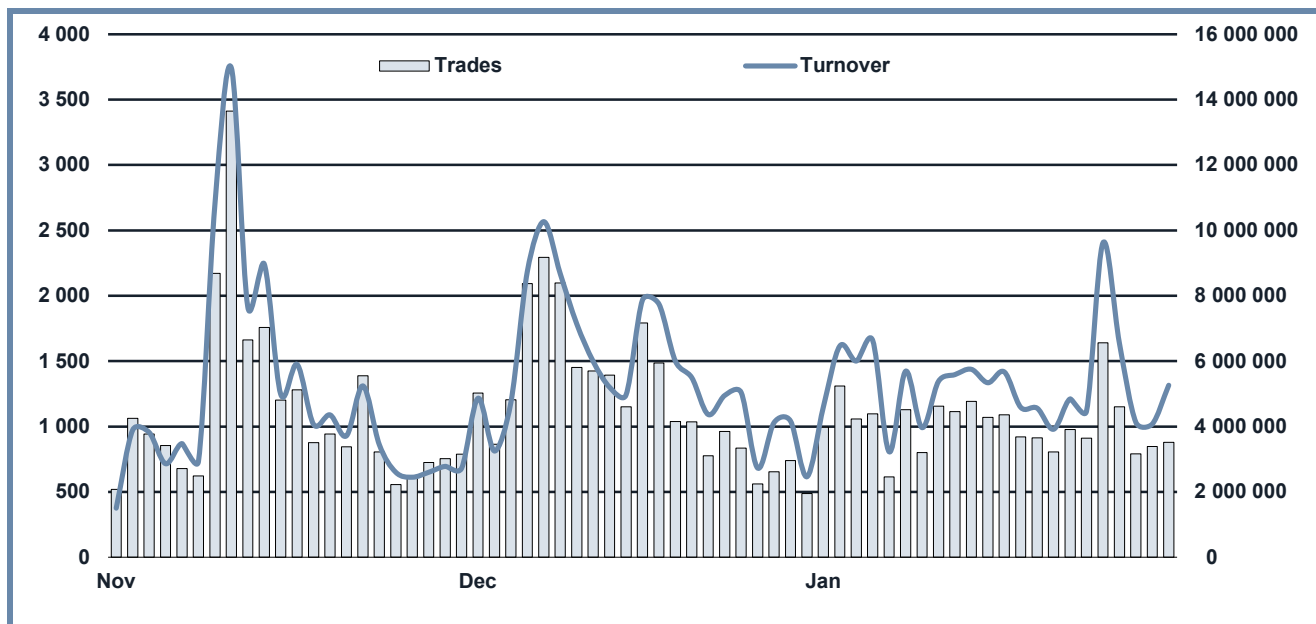




**Global Equity Market Statistics**

**JANUARY 2017**

**SHARE TRADING**



**BEST PERFORMANCE IN THE MONTH**

Shares	Alphab. code	% price variation	
		30/12/2016	30/12/2016
1 COMMERZBANK	CBK	12,6%	12,6%
2 DEUTSCHE BANK	DBK	10,4%	10,4%
3 VOLKSWAGEN	VOW3	10,2%	10,2%
4 COMPAGNIE DE SAINT-GOBAIN	SGO	10,0%	10,0%
5 PROSIEBENSAT1 MEDIA	PSM	9,1%	9,1%

**MOST TRADED SHARES IN THE MONTH**

Shares	Alphab. code	Total	
		Turnover €	% on Total
1 BNP PARIBAS	BNP	30 581 784	26,3%
2 DEUTSCHE BANK	DBK	12 444 797	10,7%
3 ALLIANZ	ALV	8 096 050	7,0%
4 BMW	BMW	6 750 237	5,8%
5 BAYER	BAY	5 485 707	4,7%

**What is the Global Equity Market (Bit GEM)?**

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

## MAIN INDICATORS

Shares	Alphab. code	Official Price			Monthly turnover				
		31/01/2017	30/12/2016	30/12/2016	Total Trades	Turnover €	daily average Trades	Turnover €	
1	ADIDAS	ADS	147,307	-0,4%	-0,4%	56	218 797	3	9 945
2	AEGON	AGN	5,209	-0,3%	-0,3%	89	252 744	4	11 488
3	AGEAS	AGS	40,030	7,2%	7,2%	116	662 606	5	30 118
4	AHOLD DEL	AD	19,802	-0,2%	-0,2%	181	606 173	8	27 553
5	AIRBUS	AIR	63,750	2,2%	2,2%	35	326 200	2	14 827
6	AIR LIQUIDE	AI	103,000	-1,3%	-1,3%	10	102 204	0	4 646
7	ALLIANZ	ALV	158,738	1,9%	1,9%	1 053	8 096 050	48	368 002
8	ANHEUSER-BUSCH	ABI	98,300	-1,5%	-1,5%	15	55 483	1	2 522
9	ASML	ASML	105,900	0,0%	0,0%	0	0	0	0
10	AXA	AXA	22,951	-4,1%	-4,1%	1 066	3 718 341	48	169 015
11	BASF	BASF	90,389	2,8%	2,8%	444	2 159 630	20	98 165
12	BAYER	BAY	103,664	4,8%	4,8%	773	5 485 707	35	249 350
13	BEIERSDORF	BEI	81,750	6,0%	6,0%	14	15 793	1	718
14	BMW	BMW	85,472	-3,4%	-3,4%	1 590	6 750 237	72	306 829
15	BNP PARIBAS	BNP	60,296	-0,1%	-0,1%	4 181	30 581 784	190	1 390 081
16	CARREFOUR	CRR	22,892	-0,5%	-0,5%	180	776 810	8	35 310
17	COMMERZBANK	CBK	8,117	12,6%	12,6%	84	437 795	4	19 900
18	COMPAGNIE DE SAINT-GOBAIN	SGO	47,817	10,0%	10,0%	7	48 660	0	2 212
19	CONTINENTAL	CON	181,700	-1,8%	-1,8%	28	129 851	1	5 902
20	CREDIT AGRICOLE	ACA	12,403	5,1%	5,1%	258	1 107 125	12	50 324
21	DAIMLER	DAI	69,858	0,3%	0,3%	681	3 741 656	31	170 075
22	DANONE	DNN	58,252	-2,9%	-2,9%	239	777 116	11	35 323
23	DEUTSCHE BANK	DBK	18,766	10,4%	10,4%	2 231	12 444 797	101	565 673
24	DEUTSCHE BOERSE	DB1	82,650	8,4%	8,4%	64	291 288	3	13 240
25	DEUTSCHE LUFTHANSA	LHA	12,728	0,6%	0,6%	115	473 334	5	21 515
26	DEUTSCHE POST	DPW	31,250	1,0%	1,0%	12	41 327	1	1 878
27	DEUTSCHE TELEKOM	DTE	16,282	0,1%	0,1%	243	908 694	11	41 304
28	ENGIE	ENGI	11,054	-8,7%	-8,7%	954	3 047 414	43	138 519
29	E.ON	EOAN	7,107	6,8%	6,8%	745	2 696 764	34	122 580
30	ESSILOR INTERNATIONAL	EI	108,500	1,8%	1,8%	64	177 871	3	8 085
31	EVONIK INDUSTRIES	EVK	30,467	7,1%	7,1%	49	170 115	2	7 732
32	FRESENIUS	FRE	73,082	0,5%	0,5%	45	243 509	2	11 069
33	FRESENIUS MEDICAL CARE	FME	76,857	-5,4%	-5,4%	75	213 603	3	9 709
34	HEIDELBERG CEMENT	HEI	90,128	1,9%	1,9%	278	1 250 992	13	56 863
35	HENKEL VZ	HEN3	113,100	-0,5%	-0,5%	21	101 753	1	4 625
36	INFINEON TECHNOLOGIES	IFX	17,152	3,5%	3,5%	114	387 473	5	17 612
37	ING GROEP	INGA	13,331	0,8%	0,8%	247	2 070 585	11	94 117
38	KERING	KER	224,227	5,3%	5,3%	85	464 564	4	21 117
39	K+S	SDF	23,471	3,6%	3,6%	53	236 848	2	10 766
40	LINDE	LIN	154,600	-2,0%	-2,0%	14	46 484	1	2 113
41	L'OREAL	OR	170,000	-1,7%	-1,7%	56	318 748	3	14 489
42	LVMH	LVMH	187,722	4,8%	4,8%	292	1 416 790	13	64 400
43	MERCK	MRK	102,800	3,8%	3,8%	13	88 037	1	4 002
44	MUNICH RE	MUV2	175,194	-1,9%	-1,9%	95	576 334	4	26 197
45	NOKIA CORPORATION	NOKIA	4,181	-8,8%	-8,8%	1 314	3 569 852	60	162 266
46	ORANGE	ORA	14,400	-0,2%	-0,2%	81	389 219	4	17 692
47	PHILIPS	PHIA	27,342	-5,3%	-5,3%	134	390 417	6	17 746
48	PROSIEBENSAT1 MEDIA	PSM	39,850	9,1%	9,1%	41	229 649	2	10 439
49	RENAULT	RNO	84,178	0,2%	0,2%	438	1 246 040	20	56 638
50	RWE	RWE	12,208	3,9%	3,9%	569	2 299 672	26	104 531
51	SAFRAN	SAF	64,400	-5,4%	-5,4%	16	36 621	1	1 665
52	SANOFI	SANF	74,849	-1,7%	-1,7%	569	2 281 537	26	103 706
53	SAP	SAP	85,216	3,5%	3,5%	97	485 486	4	22 068
54	SCHNEIDER ELECTRIC	SU	67,600	2,8%	2,8%	69	408 612	3	18 573
55	SIEMENS	SIE	118,225	2,2%	2,2%	352	2 516 038	16	114 365
56	SOCIETE GENERALE	GLE	47,022	1,1%	1,1%	232	881 649	11	40 075
57	TELEFONICA	TEF	9,026	3,2%	3,2%	140	614 089	6	27 913
58	THYSSENKRUPP	TKA	23,680	4,0%	4,0%	8	21 351	0	970
59	TOTAL	TOT	46,914	-3,7%	-3,7%	234	1 030 516	11	46 842
60	UNIBAIL-RODAMCO	UL	212,757	-4,9%	-4,9%	22	95 063	1	4 321
61	UNILEVER	UNA	37,780	-3,4%	-3,4%	198	824 314	9	37 469
62	UNIPER	UN01	13,120	0,9%	0,9%	202	402 379	9	18 290
63	VINCI	DG	66,000	2,5%	2,5%	15	125 548	1	5 707
64	VIVENDI	VIV	17,056	-4,8%	-4,8%	273	770 677	12	35 031
65	VOLKSWAGEN	VOW3	146,510	10,2%	10,2%	487	3 981 936	22	180 997
66	VONOVIA	VNA	29,960	-1,6%	-1,6%	16	32 956	1	1 498
		<b>Total</b>				<b>22 472</b>	<b>116 351 703</b>	<b>1.021</b>	<b>5 288 714</b>

Markets Analysis  
Piazza degli Affari, 6 - 20123 Milano  
T +39 02 724261 | Fax +39 02 8646.4323  
e-mail: markets\_analysis@borsaitaliana.it  
www.borsaitaliana.it

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana").

All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any herein described.

© January 2017 Borsa Italiana S.p.A. All rights reserved.



**London**  
Stock Exchange Group