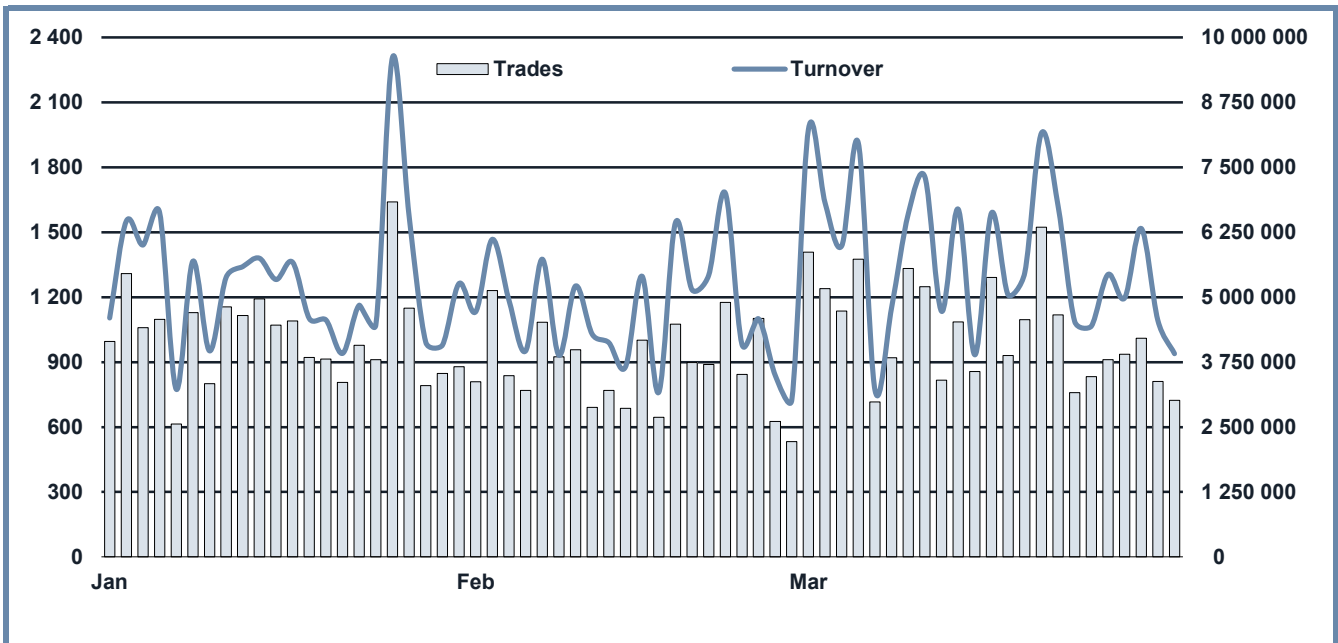




Global Equity Market Statistics

MARCH 2017

SHARE TRADING



BEST PERFORMANCE IN THE MONTH

1	COMMERZBANK	CBK	18.0%	17.5%
2	UNIPER	UN01	15.1%	18.5%
3	RWE	RWE	15.0%	31.5%
4	ENGIE	ENGI	14.0%	8.1%
5	INFINEON TECHNOLOGIES	IFX	13.9%	15.0%

MOST TRADED SHARES IN THE MONTH

1	BNP PARIBAS	BNP	26 936 672	20.3%
2	DEUTSCHE BANK	DBK	20 683 870	15.6%
3	ALLIANZ	ALV	8 548 156	6.5%
4	BMW	BMW	7 839 215	5.9%
5	E.ON	EOAN	4 198 068	3.2%

What is the Global Equity Market (Bit GEM)?

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

MAIN INDICATORS

Shares	Alphab. code	Official Price			Monthly turnover				
		31/03/2017	% price variation 28/02/2017	30/12/2016	Total Trades	Turnover €	daily average Trades	Turnover €	
1	ADIDAS	ADS	176.900	12.6%	19.6%	126	760 586	5	33 069
2	AEGON	AGN	4.776	-4.3%	-8.6%	246	767 680	11	33 377
3	AGEAS	AGS	36.490	2.1%	-2.3%	46	99 704	2	4 335
4	AHOLD DEL	AD	19.744	-2.1%	-0.5%	386	1 308 939	17	56 910
5	AIRBUS	AIR	71.382	3.0%	14.4%	79	433 810	3	18 861
6	AIR LIQUIDE	AI	105.800	3.3%	1.3%	5	49 765	0	2 164
7	ALLIANZ	ALV	173.061	5.7%	11.1%	831	8 548 156	36	371 659
8	ANHEUSER-BUSCH	ABI	103.200	0.3%	3.4%	27	361 846	1	15 732
9	ASML	ASML	105.900	0.0%	0.0%	0	0	0	0
10	AXA	AXA	24.103	9.1%	0.7%	853	3 586 566	37	155 938
11	BASF	BASF	92.810	6.0%	5.6%	345	1 355 033	15	58 914
12	BAYER	BAY	107.432	3.5%	8.6%	390	3 604 551	17	156 720
13	BEIERSDORF	BEI	88.300	2.3%	14.5%	16	117 193	1	5 095
14	BMW	BMW	85.155	0.9%	-3.7%	1 817	7 839 215	79	340 835
15	BNP PARIBAS	BNP	61.876	12.6%	2.5%	4 229	26 936 672	184	1 171 160
16	CARREFOUR	CRR	22.036	-1.7%	-4.2%	334	1 060 054	15	46 089
17	COMMERZBANK	CBK	8.471	18.0%	17.5%	181	1 100 503	8	47 848
18	COMPAGNIE DE SAINT-GOBAIN	SGO	46.590	2.6%	7.2%	4	47 992	0	2 087
19	CONTINENTAL	CON	198.220	3.7%	7.1%	30	214 279	1	9 316
20	CREDIT AGRICOLE	ACA	12.665	11.6%	7.3%	409	1 907 852	18	82 950
21	DAIMLER	DAI	69.092	0.9%	-0.8%	733	4 088 964	32	177 781
22	DANONE	DNN	63.128	1.0%	5.3%	203	1 782 839	9	77 515
23	DEUTSCHE BANK	DBK	16.027	-3.2%	5.6%	3 580	20 683 870	156	899 299
24	DEUTSCHE BOERSE	DB1	82.690	2.1%	8.4%	29	115 147	1	5 006
25	DEUTSCHE LUFTHANSA	LHA	15.220	10.7%	20.3%	97	357 025	4	15 523
26	DEUTSCHE POST	DPW	31.900	-1.1%	3.1%	116	737 406	5	32 061
27	DEUTSCHE TELEKOM	DTE	16.402	0.4%	0.8%	275	1 684 685	12	73 247
28	ENGIE	ENGI	13.097	14.0%	8.1%	867	3 185 181	38	138 486
29	E.ON	EOAN	7.400	1.3%	11.2%	973	4 198 068	42	182 525
30	ESSILOR INTERNATIONAL	EI	112.600	4.3%	5.7%	25	85 671	1	3 725
31	EVONIK INDUSTRIES	EVK	30.320	-1.1%	6.6%	21	95 317	1	4 144
32	FRESENIUS	FRE	74.450	-3.2%	2.4%	35	141 352	2	6 146
33	FRESENIUS MEDICAL CARE	FME	78.900	1.7%	-2.9%	20	61 759	1	2 685
34	HEIDELBERG CEMENT	HEI	87.024	-0.8%	-1.6%	312	1 706 569	14	74 199
35	HENKEL VZ	HEN3	118.900	-2.5%	4.6%	5	48 551	0	2 111
36	INFINEON TECHNOLOGIES	IFX	19.055	13.9%	15.0%	135	993 671	6	43 203
37	ING GROEP	INGA	14.076	9.1%	6.4%	346	2 887 661	15	125 550
38	KERING	KER	241.642	4.6%	13.5%	184	1 446 863	8	62 907
39	K+S	SDF	21.510	-0.6%	-5.0%	50	202 166	2	8 790
40	LINDE	LIN	157.000	3.1%	-0.5%	33	272 555	1	11 850
41	L'OREAL	OR	179.200	2.5%	3.7%	48	231 857	2	10 081
42	LVMH	LVMH	202.447	7.2%	13.0%	292	1 930 847	13	83 950
43	MERCK	MRK	105.548	2.5%	6.6%	33	175 855	1	7 646
44	MUNICH RE	MUV2	183.278	3.2%	2.6%	115	741 492	5	32 239
45	NOKIA CORPORATION	NOKIA	4.995	3.5%	8.9%	735	2 545 235	32	110 662
46	ORANGE	ORA	14.498	2.1%	0.5%	91	619 755	4	26 946
47	PHILIPS	PHIA	29.995	5.8%	3.9%	100	469 834	4	20 428
48	PROSIEBENSAT1 MEDIA	PSM	40.850	8.6%	11.8%	25	152 398	1	6 626
49	RENAULT	RNO	81.018	-3.6%	-3.6%	739	2 302 429	32	100 106
50	RWE	RWE	15.442	15.0%	31.5%	616	3 003 980	27	130 608
51	SAFRAN	SAF	68.250	1.0%	0.2%	34	74 414	1	3 235
52	SANOFI	SANF	84.393	4.2%	10.8%	583	3 171 724	25	137 901
53	SAP	SAP	90.800	3.8%	10.3%	115	695 331	5	30 232
54	SCHNEIDER ELECTRIC	SU	68.150	4.7%	3.6%	2	6 949	0	302
55	SIEMENS	SIE	126.932	3.7%	9.7%	297	1 548 119	13	67 310
56	SOCIETE GENERALE	GLE	46.913	12.9%	0.8%	284	1 559 809	12	67 818
57	TELEFONICA	TEF	10.384	7.1%	18.7%	232	1 419 953	10	61 737
58	THYSSENKRUPP	TKA	22.878	-3.0%	0.5%	22	79 634	1	3 462
59	TOTAL	TOT	47.137	0.2%	-3.3%	278	1 113 863	12	48 429
60	UNIBAIL-RODAMCO	UL	216.200	-0.7%	-3.4%	7	40 276	0	1 751
61	UNILEVER	UNA	46.469	4.1%	18.8%	202	1 398 066	9	60 785
62	UNIPER	UNO1	15.404	15.1%	18.5%	84	172 402	4	7 496
63	VINCI	DG	73.850	8.1%	14.7%	18	104 410	1	4 540
64	VIVENDI	VIV	18.050	7.8%	0.7%	212	626 977	9	27 260
65	VOLKSWAGEN	VOW3	136.683	-2.7%	2.8%	504	3 342 167	22	145 312
66	VONOVIA	VNA	33.000	1.0%	8.4%	22	81 620	1	3 549
		Total				24 083	132 485 108	1 047	5 760 222

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