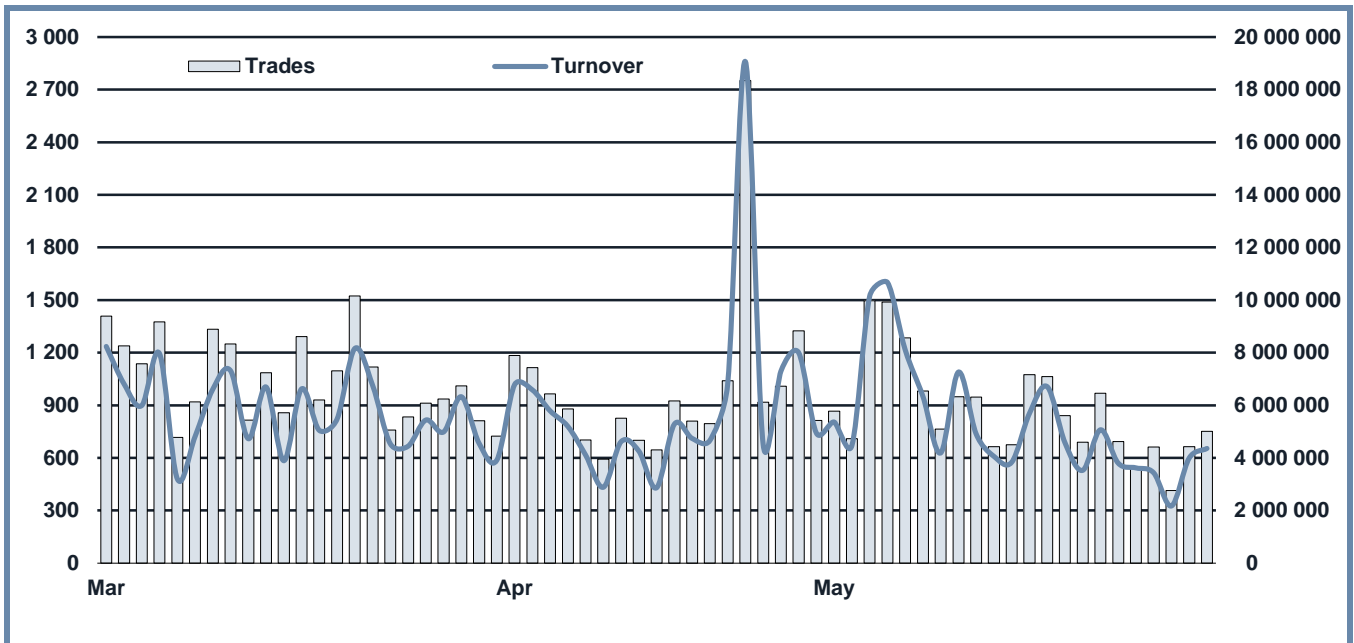




**Global Equity Market Statistics**

**MAY 2017**

**SHARE TRADING**



**BEST PERFORMANCE IN THE MONTH**

Shares	Alphab. code	% price variation	
		28/04/2017	30/12/2016
1 RWE	RWE	17.5%	52.3%
2 UNIPER	UN01	16.7%	33.1%
3 DEUTSCHE TELEKOM	DTE	11.2%	10.0%
4 ORANGE	ORA	11.2%	9.6%
5 E.ON	EOAN	9.3%	16.7%

**MOST TRADED SHARES IN THE MONTH**

Shares	Alphab. code	Total	
		Turnover €	% on Total
1 BNP PARIBAS	BNP	15 542 607	13.4%
2 DEUTSCHE BANK	DBK	12 787 515	11.0%
3 BMW	BMW	9 852 021	8.5%
4 ALLIANZ	ALV	9 284 169	8.0%
5 AXA	AXA	5 510 395	4.7%

**What is the Global Equity Market (Bit GEM)?**

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

## MAIN INDICATORS

Shares	Alphab. code	Official Price			Monthly turnover				
		31/05/2017	% price variation 28/04/2017	30/12/2016	Total Trades	Turnover €	daily average Trades	Turnover €	
1	ADIDAS	ADS	171.800	-7.2%	16.1%	72	368 418	3	16 746
2	AEGON	AGN	4.402	-5.5%	-15.8%	309	842 591	14	38 300
3	AGEAS	AGS	36.070	-4.5%	-3.4%	99	504 353	5	22 925
4	AHOLD DEL	AD	19.761	2.9%	-0.4%	161	645 304	7	29 332
5	AIRBUS	AIR	73.805	-0.1%	18.3%	29	270 764	1	12 307
6	AIR LIQUIDE	AI	111.100	-0.2%	6.4%	14	126 629	1	5 756
7	ALLIANZ	ALV	172.122	-1.5%	10.5%	826	9 284 169	38	422 008
8	ANHEUSER-BUSCH	ABI	104.257	0.5%	4.5%	22	193 636	1	8 802
9	ASML	ASML	118.600	-4.7%	12.0%	37	121 058	2	5 503
10	AXA	AXA	23.961	-2.6%	0.1%	906	5 510 395	41	250 473
11	BASF	BASF	84.278	-5.9%	-4.1%	373	2 166 128	17	98 460
12	BAYER	BAY	117.608	3.8%	18.9%	556	4 788 084	25	217 640
13	BEIERSDORF	BEI	95.248	4.8%	23.5%	17	112 601	1	5 118
14	BMW	BMW	83.811	-4.6%	-5.3%	1 652	9 852 021	75	447 819
15	BNP PARIBAS	BNP	63.708	-1.9%	5.6%	2 265	15 542 607	103	706 482
16	CARREFOUR	CRR	23.336	6.9%	1.5%	261	1 270 633	12	57 756
17	COMMERZBANK	CBK	9.402	4.4%	30.4%	130	878 705	6	39 941
18	COMPAGNIE DE SAINT-GOBAIN	SGO	50.000	0.9%	15.0%	13	106 560	1	4 844
19	CONTINENTAL	CON	200.200	-2.8%	8.2%	53	262 317	2	11 924
20	CREDIT AGRICOLE	ACA	13.769	0.8%	16.6%	338	1 571 255	15	71 421
21	DAIMLER	DAI	64.974	-5.3%	-6.7%	594	3 316 129	27	150 733
22	DANONE	DNN	66.820	4.9%	11.4%	261	2 015 181	12	91 599
23	DEUTSCHE BANK	DBK	15.848	-4.6%	4.5%	2 037	12 787 515	93	581 251
24	DEUTSCHE BOERSE	DB1	92.950	2.4%	21.9%	29	84 366	1	3 835
25	DEUTSCHE LUFTHANSA	LHA	17.260	8.8%	36.4%	77	314 970	4	14 317
26	DEUTSCHE POST	DPW	32.407	-1.7%	4.7%	114	625 007	5	28 409
27	DEUTSCHE TELEKOM	DTE	17.893	11.2%	10.0%	354	1 991 959	16	90 544
28	ENGIE	ENGI	13.540	4.7%	11.8%	546	2 882 197	25	131 009
29	E.ON	EOAN	7.772	9.3%	16.7%	579	2 479 849	26	112 720
30	ESSILOR INTERNATIONAL	EI	118.700	0.3%	11.4%	14	47 681	1	2 167
31	EVONIK INDUSTRIES	EVK	30.870	4.0%	8.5%	28	165 473	1	7 521
32	FRESENIUS	FRE	75.800	1.9%	4.2%	41	240 699	2	10 941
33	FRESENIUS MEDICAL CARE	FME	83.600	2.4%	2.9%	14	149 982	1	6 817
34	HEIDELBERG CEMENT	HEI	83.308	-2.8%	-5.8%	288	1 805 745	13	82 079
35	HENKEL VZ	HEN3	123.800	-0.8%	8.9%	16	68 983	1	3 136
36	INFINEON TECHNOLOGIES	IFX	19.815	4.6%	19.6%	97	547 972	4	24 908
37	ING GROEP	INGA	14.947	-0.1%	13.0%	151	722 613	7	32 846
38	KERING	KER	295.902	4.0%	39.0%	173	1 360 520	8	61 842
39	K+S	SDF	23.210	5.5%	2.5%	43	235 560	2	10 707
40	LINDE	LIN	172.878	6.1%	9.6%	28	158 652	1	7 211
41	L'OREAL	OR	191.046	4.1%	10.5%	79	501 770	4	22 808
42	LVMH	LVMH	228.087	0.7%	27.3%	445	2 257 775	20	102 626
43	MERCK	MRK	105.120	-2.5%	6.2%	38	175 760	2	7 989
44	MUNICH RE	MUV2	174.500	-1.6%	-2.3%	100	694 317	5	31 560
45	NOKIA CORPORATION	NOKIA	5.681	7.5%	23.9%	867	3 521 251	39	160 057
46	ORANGE	ORA	15.810	11.2%	9.6%	104	556 618	5	25 301
47	PHILIPS	PHIA	31.410	-1.8%	8.8%	79	576 354	4	26 198
48	PROSIEBENSAT1 MEDIA	PSM	38.180	-2.0%	4.5%	115	1 904 135	5	86 552
49	RENAULT	RNO	83.759	-2.6%	-0.3%	332	1 282 982	15	58 317
50	RWE	RWE	17.885	17.5%	52.3%	343	1 556 593	16	70 754
51	SAFRAN	SAF	79.174	4.3%	16.3%	16	64 185	1	2 918
52	SANOFI	SANF	88.097	1.0%	15.7%	561	2 811 032	26	127 774
53	SAP	SAP	95.459	4.0%	15.9%	121	562 690	6	25 577
54	SCHNEIDER ELECTRIC	SU	68.650	-7.1%	4.4%	14	74 761	1	3 398
55	SIEMENS	SIE	127.476	-3.6%	10.2%	443	2 564 983	20	116 590
56	SOCIETE GENERALE	GLE	47.111	-6.7%	1.3%	452	2 817 104	21	128 050
57	TELEFONICA	TEF	10.029	-1.3%	14.7%	126	845 183	6	38 417
58	THYSSENKRUPP	TKA	23.749	9.2%	4.3%	141	669 810	6	30 446
59	TOTAL	TOT	47.128	-0.8%	-3.3%	259	1 373 849	12	62 448
60	UNIBAIL-RODAMCO	UL	231.800	1.7%	3.6%	17	64 802	1	2 946
61	UNILEVER	UNA	50.926	6.2%	30.2%	126	815 535	6	37 070
62	UNIPER	UN01	17.302	16.7%	33.1%	93	247 080	4	11 231
63	VINCI	DG	77.250	0.2%	20.0%	21	107 350	1	4 880
64	VIVENDI	VIV	19.348	5.2%	8.0%	289	970 005	13	44 091
65	VOLKSWAGEN	VOW3	135.008	-6.8%	1.5%	380	2 722 535	17	123 752
66	VONOVIA	VNA	34.738	5.3%	14.1%	9	109 680	0	4 985
<b>Total</b>						<b>19 187</b>	<b>116 267 418</b>	<b>872</b>	<b>5 284 883</b>

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