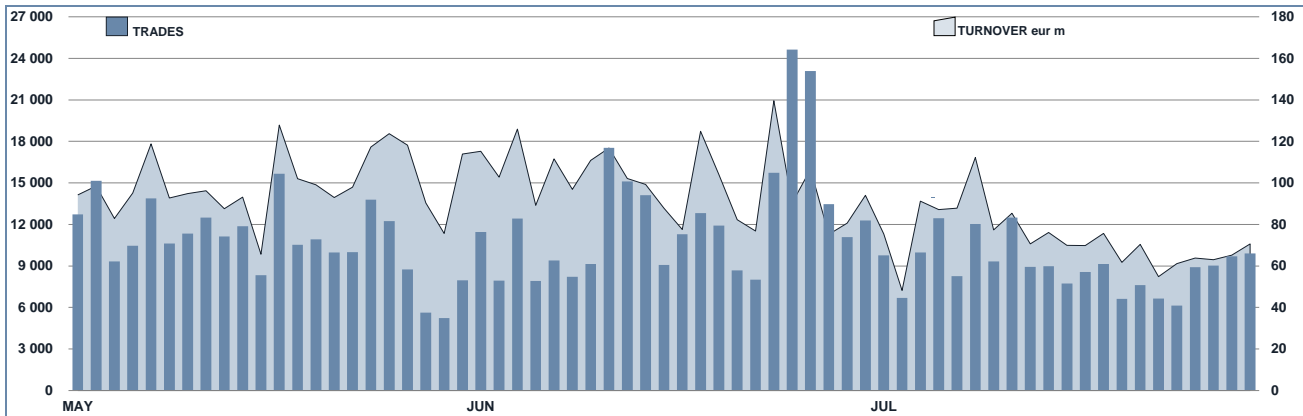




Sedex Statistics

July 2016

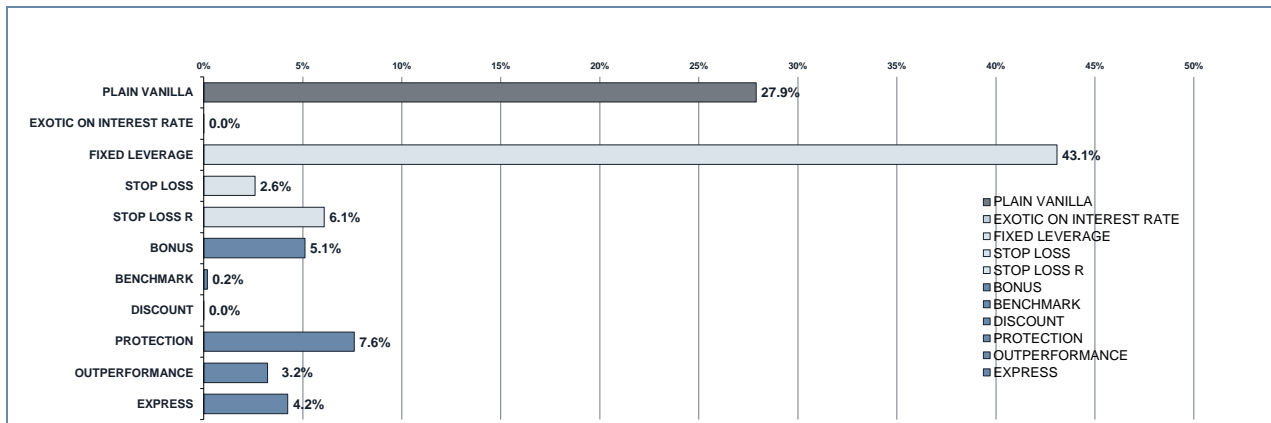
SECURITISED DERIVATIVES DAILY TURNOVER



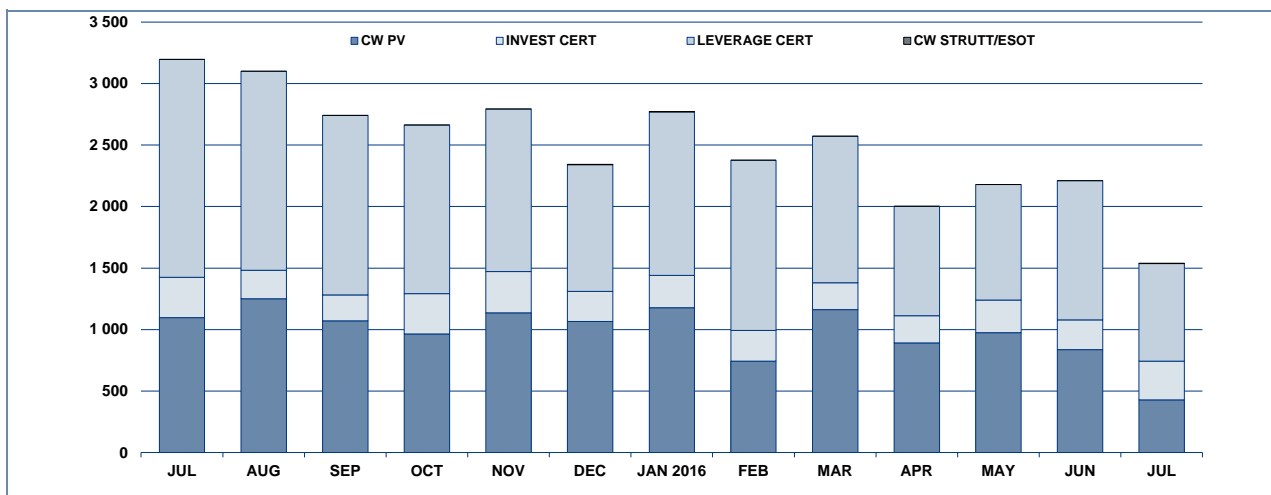
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2015		JUNE 2016		JULY 2016		JUNE 2016		JULY 2016		JAN-JUL 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW FLAV VANILLA	4 128	4 631	1 130	5 001	494	57 648	838.3	42 417	428.9	422 729	6 218.1	
STRUCTURED/EXOTIC CW	63	59	-	59	-	24	0.0	10	0.1	175	0.3	
LEVERAGE CERTIFICATES CLASS A	189	404	48	723	359	18 177	100.8	14 711	133.2	138 051	670.0	
LEVERAGE CERTIFICATES CLASS B	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3	
INVESTMENT CERTIFICATES CLASS A	65	57	-	57	-	131	1.0	82	2.8	808	10.5	
INVESTMENT CERTIFICATES CLASS B	1 078	1 343	112	1 315	22	17 099	238.5	18 719	310.5	120 647	1 758.8	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	4	4	-	-	7	0.1	482	8.9	
TOTAL	5 609	6 571	1 370	7 333	876	275 325	2 210.7	188 947	1 538.0	1 835 718	15 647.9	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 493	3 163	828	3 709	592	36 805	279.8	33 676	330.7	240 099	1 548.8	
DOMESTIC INDICES (*)	956	1 058	171	1 088	59	199 790	1 612.3	119 740	854.5	1 295 002	11 705.3	
FOREIGN SHARES	780	761	196	786	42	4 798	43.6	6 287	87.8	38 681	337.7	
FOREIGN INDICES (**)	822	960	144	1 064	123	28 816	231.7	24 374	219.1	219 566	1 630.9	
COMMODITIES (***)	158	121	-	121	-	257	1.0	318	0.7	2 318	8.1	
INTEREST RATE (****)	60	58	1	58	-	196	2.4	202	2.1	1 363	12.5	
EXCHANGE RATE (*****)	176	162	27	211	49	854	3.3	430	3.3	5 280	36.7	
OTHERS	164	288	3	296	11	3 809	36.7	3 920	39.8	33 409	368.4	
TOTAL	5 609	6 571	1 370	7 333	876	275 325	2 210.7	188 947	1 538.0	1 835 718	15 647.9	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Exchange rate are included												
ISSUERS												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA ALETTI	161	157	3	157	2	6 868	90.9	8 926	146.1	49 070	667.2	
BANCA IMI	366	420	142	421	2	4 285	47.5	6 613	80.8	33 230	355.8	
BANCA MONTE PASCHI SIENA	48	44	-	44	-	23	0.0	5	0.0	125	0.0	
BARCLAYS BANK	12	3	-	3	-	13	0.0	9	0.0	113	0.3	
BNP PARIBAS ARBITRAGE ISSUANCE	393	693	123	967	314	37 763	193.5	24 373	127.2	247 321	1 238.8	
COMMERZBANK	55	59	-	66	7	3 132	39.0	2 510	47.2	20 541	338.7	
CREDIT AGRICOLE CIB FN (GUERNSEY)	10	9	-	9	-	125	1.5	102	1.4	1 234	16.0	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	114	1.3	214	1.7	1 730	14.2	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	19	0.2	114	1.1	723	7.3	
CREDIT AGRICOLE CORP AND INV BANK	-	2	2	2	-	-	-	2	0.0	2	0.0	
CREDIT SUISSE	3	2	-	2	-	1	0.0	-	-	45	2.3	
DEUTSCHE BANK AG	170	118	-	85	-	1 119	29.3	958	23.8	7 225	190.9	
EXANE FINANCE	11	25	-	24	-	232	3.5	285	3.4	1 505	17.9	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	10	0.2	29	0.3	104	2.1	
INGBANK	10	13	1	13	-	59	0.5	96	0.8	638	5.8	
JP MORGAN STRUCTURED PRODUCTS B.V	10	10	-	8	-	42	1.1	28	0.7	224	6.5	
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY BV	7	5	-	3	-	26	0.2	16	0.1	236	2.4	
NATIXIS STRUCTURED ISSUANCE	8	18	-	22	7	90	1.4	113	2.3	831	15.7	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	39	0.4	20	0.3	292	7.3	
SOETE GENERALE	1 431	1 423	-	1 411	-	23 792	431.9	12 547	203.7	170 664	3 523.7	
SOETE GENERALE EFFETKEN	53	43	-	43	-	139 841	742.4	83 919	469.9	883 788	5 142.1	
SOETE GENERALE ISSUER	102	109	10	109	-	8 713	45.1	8 937	42.4	68 175	305.9	
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	3	0.0	1	0.0	16	0.2	
UBS AG	23	24	-	24	-	124	4.0	65	1.3	476	17.8	
UNICREDIT	2 395	2 768	1 000	3 250	494	31 519	404.2	26 102	220.3	233 798	2 676.8	
UNICREDIT BANK	301	513	17	557	50	16 897	146.4	12 044	147.8	111 503	1 042.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	-	76	72	76	-	476	26.2	1 519	15.4	2 109	50.0	
TOTAL	5 609	6 571	1 370	7 333	876	275 325	2 210.7	188 947	1 538.0	1 835 718	15 647.9	

TURNOVER MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	JULY 2016			
	TRADES			DAILY
	TOTAL			
NUMBER	% TOT	% CUM	NUMBER	
FTSE MIB NET-OF-TAX (LUX) TR	42 495	22.49%	22.49%	2 024
FTSE MIB GROSS TR	27 405	14.50%	36.99%	1 305
FTSE MIB	24 170	12.79%	49.79%	1 151
FUTURE SU FTSE MIB	8 074	4.27%	54.06%	384
FIAT CHRYSLER AUTOMOBILES	6 009	3.18%	57.24%	286
BRENT X5 LEVERAGED USD TR	5 688	3.01%	60.25%	271
ITALIA LEVA 7 LONG	5 131	2.72%	62.97%	244
DAX	4 411	2.33%	65.30%	210
ENI	4 324	2.29%	67.59%	206
GENERALI	4 255	2.25%	69.84%	203

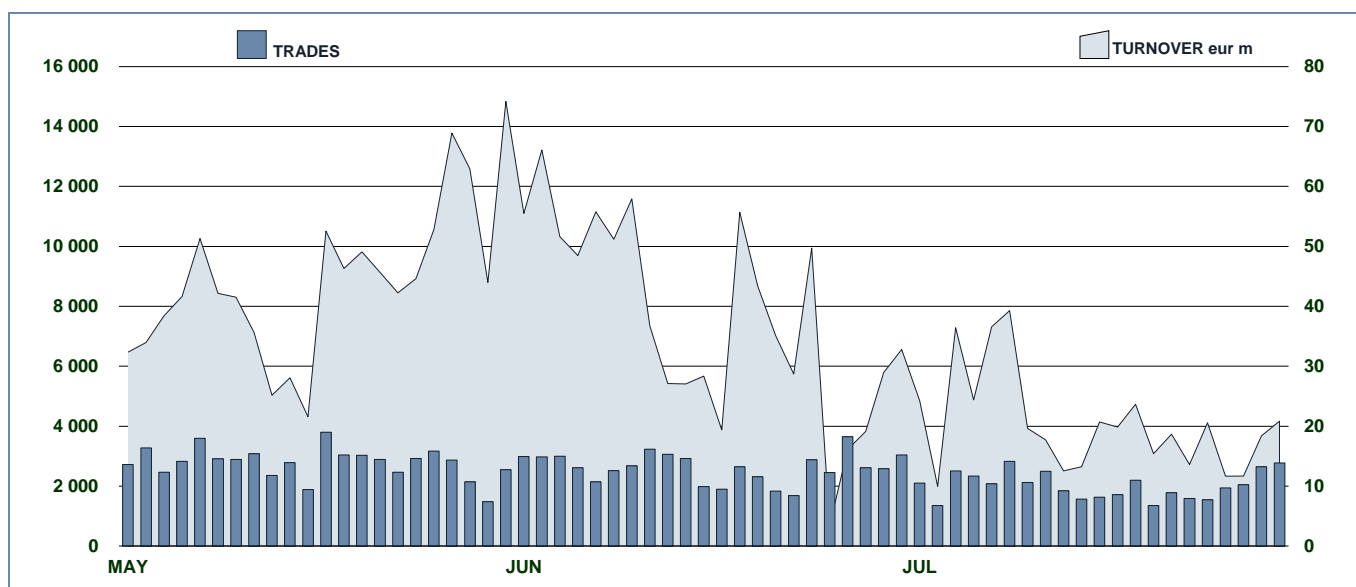
MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

UNDERLYING ASSET	JULY 2016			
	TURNOVER			DAILY
	TOTAL			
	eur m	% TOT	% CUM	eur m
FTSE MIB	285.72	18.58%	18.58%	13.61
FTSE MIB NET-OF-TAX (LUX) TR	241.55	15.71%	34.28%	11.50
FTSE MIB GROSS TR	156.34	10.17%	44.45%	7.44
UBI BANCA	70.66	4.59%	49.04%	3.36
GENERALI	68.52	4.45%	53.50%	3.26
FUTURE SU FTSE MIB	52.68	3.43%	56.92%	2.51
ENI	48.55	3.16%	60.08%	2.31
EURO STOXX 50	46.18	3.00%	63.08%	2.20
FIAT CHRYSLER AUTOMOBILES	40.63	2.64%	65.72%	1.93
FTSE 100	35.19	2.29%	68.01%	1.68

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price
 IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING																
	DEC 2015		JUNE 2016		JULY 2016		JUNE 2016		JULY 2016		JAN-JUL 2016											
	LISTED	END of MONTH	LISTED	END of MONTH	MONTH	NEW LISTED	LISTED	END of MONTH	MONTH	NEW LISTED	TRADES	number	TURNOVER	eur m	TRADES	number	TURNOVER	eur m	TRADES	number	TURNOVER	eur m
UNDERLYING ASSETS																						
DOMESTIC SHARES	2 074	2 413	694	2 759	346	23 755	147.1	23 319	183.5	161 882	751.7											
DOMESTIC INDICES	814	901	164	910	33	27 961	673.5	15 117	230.6	211 084	5 245.7											
FOREIGN SHARES	589	546	190	576	30	1 701	1.2	1 183	1.7	14 846	20.3											
FOREIGN INDICES	357	368	55	404	36	1 376	1.8	420	0.7	12 083	15.6											
COMMODITIES (*)	133	99	-	99	-	186	0.2	244	0.3	1 743	2.6											
INTEREST RATE (**)	57	53	-	53	-	23	0.0	5	0.0	125	0.0											
EXCHANGE RATE (***)	165	152	27	201	49	662	0.9	220	0.3	3 229	4.5											
OTHERS	2	58	-	58	-	2 008	13.5	1 919	11.9	17 912	177.9											
TOTAL	4 191	4 590	1 130	5 060	494	57 672	838.3	42 427	429.0	422 904	6 218.4											
(**) Futures on Interest rate are included																						
(**) Futures on Interest rate are included																						
(*) Futures on Commodities are included																						
(**) Futures on Interest rate are included																						
(***) Futures on Exchange rate are included																						
ISSUERS																						
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-											
BANCA IMI	302	340	130.0	340	130.0	2 337	2.2	3 768	4.9	18 267	17.6											
BANCA MONTE PASCHI SIENA	48	44	-	1 315	22	23	0.0	5	0.0	125	0.0											
BARCLAYS BANK	1	1	-	1	-	1	0.0	-	-	2	0.0											
COMMERZBANK	5	5	-	5	-	-	-	5	0.1	48	0.2											
SOCIETE GENERALE	1 431	1 423	-	1 411	-	23 792	431.9	12 547	203.7	170 664	3 523.7											
UNICREDIT	2 395	2 768	1 000.0	3 250	494	31 519	404.2	26 102	220.3	233 798	2 676.8											
TOTAL	4 191	4 590	1 130.0	5 060	494	57 672	838.3	42 427	429.0	422 904	6 218.4											
CALL/PUT																						
CALL	2 637	2 950	817	3 271	334	45 186	723.0	31 169	266.9	347 483	5 583.3											
PUT	1 491	1 581	313	1 730	160	12 462	115.3	11 248	162.0	75 246	634.8											
EXPIRATION DATE																						
EXPIRY < 3 MONTHS	1 040	1 023	184	1 124	77	25 281	118.0	18 366	114.9	164 817	461.8											
3 MONTHS < EXPIRY < 6 MONTHS	970	1 313	281	1 385	103	10 249	64.6	8 723	81.2	52 756	237.1											
6 MONTHS < EXPIRY < 12 MONTHS	1 315	1 075	546	1 214	148	2 733	23.3	3 089	27.5	45 948	217.9											
12 MONTHS < EXPIRY < 24 MONTHS	415	434	45	585	154	4 022	28.5	3 356	26.8	25 940	219.6											
24 MONTHS < EXPIRY < 60 MONTHS	319	520	22	517	2	5 049	65.5	5 704	50.2	38 474	615.6											
EXPIRY MORE THAN 60 MONTHS	132	225	52	235	10	10 338	538.4	3 189	128.4	94 969	4 466.4											

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005178949	UNICREDIT	CALL	24 000.0	FTSE MIB	20/12/2030	60.97	26.44%	26.44%	1 142
2	IT0005165730	UNICREDIT	CALL	18 000.0	FTSE MIB	20/12/2024	54.75	23.74%	50.18%	1 242
3	FR0011943802	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	16/09/2016	16.24	7.04%	57.22%	265
4	FR0011944131	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	21/10/2016	15.84	6.87%	64.09%	304
5	FR0011944255	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	16/12/2016	12.43	5.39%	69.48%	179
6	FR0011944230	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	18/11/2016	11.57	5.02%	74.50%	122
7	IT0005165763	UNICREDIT	CALL	21 000.0	FTSE MIB	20/12/2024	5.88	2.55%	77.05%	377
8	FR0011458231	SOCIETE GENERALE	CALL	18 000.0	FTSE MIB	16/12/2016	5.23	2.27%	79.32%	265
9	IT0005165649	UNICREDIT	CALL	18 000.0	FTSE MIB	15/12/2023	3.81	1.65%	80.97%	202
10	FR0012558849	SOCIETE GENERALE	PUT	18 000.0	FTSE MIB	16/12/2016	3.53	1.53%	82.50%	47

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0012561454	SOCIETE GENERALE	PUT	16.0	GENERALI	16/09/2016	20.73	11.30%	11.30%	589
2	IT0005183162	UNICREDIT	CALL	18.0	ENI	17/12/2020	16.87	9.19%	20.49%	1 418
3	FR0011932813	SOCIETE GENERALE	PUT	14.0	GENERALI	16/12/2016	7.80	4.25%	24.74%	255
4	FR0012560720	SOCIETE GENERALE	PUT	14.0	ENI	16/09/2016	6.79	3.70%	28.44%	521
5	IT0005184525	UNICREDIT	CALL	14.0	GENERALI	19/12/2019	6.62	3.61%	32.05%	877
6	IT0005184285	UNICREDIT	CALL	12.0	GENERALI	16/03/2017	6.61	3.60%	35.65%	190
7	IT0005186900	UNICREDIT	PUT	6.0	FIAT CHRYSLER AUTOMOBILES	20/12/2018	6.39	3.48%	39.13%	989
8	FR0012566578	SOCIETE GENERALE	PUT	3.0	UNICREDIT	16/09/2016	6.18	3.37%	42.50%	223
9	FR0013159670	SOCIETE GENERALE	PUT	2.8	UNICREDIT	16/09/2016	5.76	3.14%	45.63%	361
10	FR0013121456	SOCIETE GENERALE	CALL	6.0	FIAT CHRYSLER AUTOMOBILES	16/12/2016	5.61	3.06%	48.69%	459

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005018459	UNICREDIT	CALL	10.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	01/12/2017	10.84	72.61%	72.61%	1 709
2	FR0012562692	SOCIETE GENERALE	CALL	19.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.33	2.21%	74.82%	59
3	FR0012562627	SOCIETE GENERALE	CALL	15.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	20/12/2019	0.27	1.82%	76.65%	4
4	IT0005150435	UNICREDIT	CALL	120.0	FACEBOOK	14/12/2016	0.22	1.48%	78.13%	36
5	FR0012576791	SOCIETE GENERALE	CALL	50.0	BNP PARIBAS	16/12/2016	0.17	1.12%	79.24%	76
6	FR0012580587	SOCIETE GENERALE	CALL	1 300.0	ORO	16/12/2016	0.12	0.82%	80.07%	56
7	IT0005183568	UNICREDIT	CALL	130.0	FACEBOOK	14/09/2016	0.12	0.82%	80.89%	28
8	FR0012576833	SOCIETE GENERALE	PUT	40.0	BNP PARIBAS	16/12/2016	0.12	0.80%	81.69%	53
9	IT0005133779	UNICREDIT	CALL	120.0	FACEBOOK	14/09/2016	0.11	0.74%	82.44%	66
10	FR0012562718	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.11	0.71%	83.14%	2

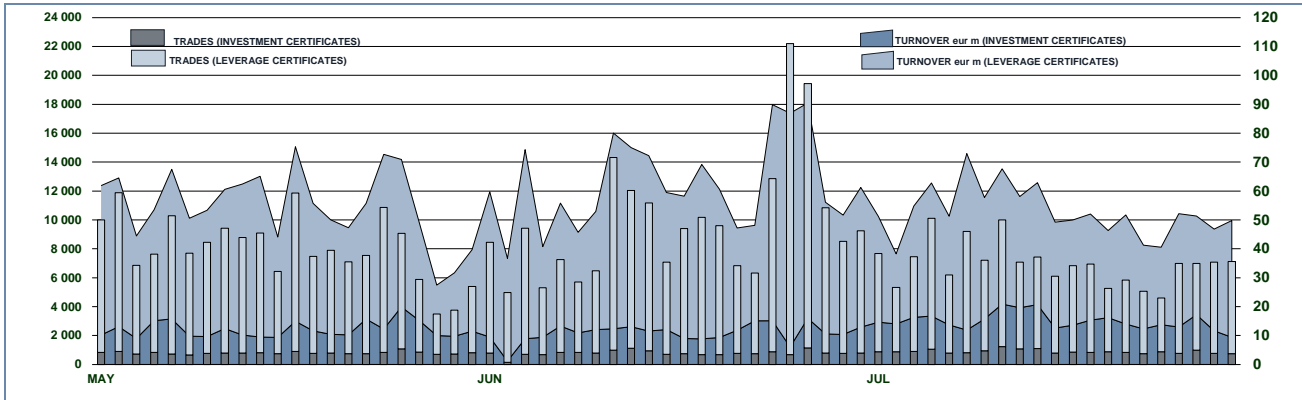
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000C2376F1	COMMERZBANK	ESOT	100.0	COMMERZBANK BEST OF BREED 1.0 INDEX	25/10/2018	0.05	53.55%	53.55%	3
2	DE000C237TL7	COMMERZBANK	ESOT	100.4	COMMERZBANK EFFICIENCY GROWTH INDEX	20/04/2018	0.04	46.13%	99.68%	2
3	IT0003942684	BANCA MONTE PASCHI SIEN/	ESOT	3.0	EURIBOR 3M	31/03/2018	0.00	0.32%	100.00%	3
4	IT0004081722	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	0.00%	100.00%	1
5	IT0003957278	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	31/03/2019	0.00	0.00%	100.00%	1
6										
7										
8										
9										
10										

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	JUNE 2016		JULY 2016		JAN-JUL 2016				
	Trades	eur m	Trades	eur m	Trades	% TOT			
0	250	17 903	1.7	12 795	1.5	120 504	28.49%	10.7	0.17%
250	500	5 583	2.0	4 479	1.6	40 525	9.58%	14.6	0.23%
500	1 000	5 719	4.1	4 830	3.4	40 065	9.47%	28.5	0.46%
1 000	2 000	4 993	7.0	4 053	5.7	34 031	8.05%	48.1	0.77%
2 000	3 000	2 041	4.9	1 852	4.5	17 093	4.04%	41.4	0.67%
3 000	4 000	1 273	4.4	1 267	4.4	12 047	2.85%	41.7	0.67%
4 000	5 000	823	3.7	732	3.2	10 099	2.39%	44.3	0.71%
5 000	10 000	2 333	16.8	2 401	18.3	26 388	6.24%	197.6	3.18%
10 000	15 000	2 286	28.9	1 880	22.7	17 898	4.23%	218.5	3.51%
15 000	20 000	2 514	44.2	1 931	33.4	13 289	3.14%	232.0	3.73%
20 000	25 000	2 015	45.0	1 531	34.0	11 461	2.71%	256.8	4.13%
25 000	50 000	4 539	162.5	4 539	73.8	27 229	6.44%	1 036.0	16.66%
50 000	75 000	2 271	1 315.0	22	60.6	30 907	7.31%	1 935.4	31.12%
75 000	150 000	3 322	357.9	1 595	159.1	20 730	4.90%	1 998.7	32.14%
150 000		57	10.8	13	2.8	638	0.15%	113.8	1.83%

CERTIFICATES

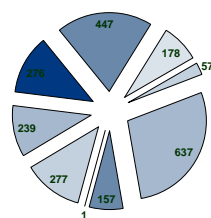


MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2015 LISTED END OF MONTH	JUNE 2016 LISTED END OF MONTH	MONTH NEW LISTED	JULY 2016 LISTED END OF MONTH	MONTH NEW LISTED	JUNE 2016 TRADES number	TURNOVER eur m	JULY 2016 TRADES number	TURNOVER eur m	JAN-JUL 2016 TRADES number	TURNOVER eur m
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS											
DOMESTIC SHARES	99	272	42	485	244	7 101	72.2	5 696	91.7	42 834	402.7
DOMESTIC INDICES (*)	32	38	3	60	22	8 989	22.2	7 578	36.0	76 713	202.1
FOREIGN SHARES	2	9	3	13	9	32	0.1	88	0.4	504	1.6
FOREIGN INDICES (**)	53	74	-	154	84	2 039	6.3	1 416	5.0	17 526	61.1
COMMODITIES (***)	2	2	-	2	-	5	0.0	6	0.0	37	0.1
INTEREST RATE (****)	1	-	-	1	-	-	-	-	-	1	0.0
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	8	-	8	-	11	0.0	27	0.1	436	2.3
TOTAL	189	404	48	723	359	18 177	100.8	14 711	133.2	138 051	670.0
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS											
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC INDICES (*)	24	25	-	26	1	161 385	896.5	95 570	568.8	995 950	6 071.8
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-
FOREIGN INDICES (**)	62	152	80	152	-	20 861	135.6	17 438	93.7	157 358	918.5
COMMODITIES (***)	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE (****)	-	-	-	-	-	-	-	-	-	-	-
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	1 315	22	-	-	-	-	-	-
TOTAL	86	177	80	1 372	22	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3
INVESTMENT CERTIFICATES - UNDERLYING ASSETS											
DOMESTIC SHARES	320	478	92	465	2	5 949	60.5	4 761	55.5	35 383	383.8
DOMESTIC INDICES (*)	86	94	4	92	3	1 455	20.1	1 475	19.1	11 255	185.6
FOREIGN SHARES	189	206	3	197	3	3 065	42.2	5 016	85.8	23 331	315.8
FOREIGN INDICES (**)	350	366	9	354	3	4 540	87.9	5 100	119.7	32 599	635.7
COMMODITIES (***)	23	20	-	20	-	66	0.8	68	0.4	538	5.4
INTEREST RATE (****)	2	4	1	4	-	173	2.4	197	2.1	1 237	12.5
EXCHANGE RATE (*****)	11	10	-	10	-	192	2.4	210	3.0	2 061	32.2
OTHERS	162	222	3	230	11	1 790	23.2	1 974	27.7	15 061	188.1
TOTAL	1 143	1 400	112	1 372	22	17 230	239.5	18 801	313.3	121 455	1 769.3
(*) Futures on Domestic Indices (**) Futures on Foreign Indices (***) Futures on Commodities (****) Futures on Interest Rate (*****) Futures on Exchange Rate											
LEVERAGE CERTIFICATES CLASS A - ISSUERS											
BARCLAYS BANK	8	-	-	-	-	-	-	-	-	-	-
BNP PARIBAS ARBITRAGE ISSUANCE	181	340	48	614	310	16 728	60.8	13 046	51.5	127 630	417.0
UNICREDIT BANK	-	64	-	109	49	1 449	40.0	1 665	81.7	10 421	253.0
TOTAL	189	404	48	723	359	18 177	100.8	14 711	133.2	138 051	670.0
LEVERAGE CERTIFICATES CLASS B - ISSUERS											
BNP PARIBAS ARBITRAGE ISSUANCE	16	18	-	18	-	18 511	109.0	9 359	56.7	103 680	631.7
COMMERZBANK	8	8	-	8	-	2 773	30.5	2 062	36.0	17 583	232.5
DEUTSCHE BANK AG	8	8	-	8	-	53	5.2	17	0.1	311	17.1
SOCIETE GENERALE EFFETKEN	18	17	-	17	-	139 757	740.7	83 209	468.5	883 108	5 125.3
SOCIETE GENERALE ISSUER	12	26	8	26	-	8 259	38.1	8 335	34.6	63 292	246.5
UNICREDIT BANK	24	24	-	25	1	12 417	82.3	8 507	51.2	83 225	637.2
IVONTORREL FINANCIAL PRODUCTS GMBH	-	76	72	76	-	476	26.2	1 519	15.4	2 109	50.0
TOTAL	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3
INVESTMENT CERTIFICATES - ISSUERS											
BANCA ALETTI	161	157	3	157	2	6 868	90.9	8 926	146.1	49 070	667.2
BANCA IMI	64	80	12	81	2	1 948	45.4	2 845	75.9	14 963	338.1
BARCLAYS BANK	3	2	-	2	-	12	0.0	9	0.0	111	0.3
BNP PARIBAS ARBITRAGE ISSUANCE	196	335	75	335	4	2 534	23.7	1 968	19.0	16 011	190.1
COMMERZBANK	42	46	-	53	7	359	8.4	443	11.1	2 910	56.0
CREDIT AGRICOLE CIB FN (GUERNSEY)	10	9	-	9	-	125	1.5	102	1.4	1 234	16.0
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	114	1.3	214	1.7	1 730	14.2
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	19	0.2	114	1.1	723	7.3
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	2	0.0	2	0.0	2	0.0
CREDIT SUISSE	3	2	-	2	-	1	0.0	-	-	45	2.3
DEUTSCHE BANK AG	162	110	-	77	-	1 066	24.1	941	23.7	6 914	173.9
EXANE FINANCE	11	25	-	24	-	232	3.5	285	3.4	1 505	17.9
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	10	0.2	29	0.3	104	2.1
INGBANK	10	13	1	13	-	59	0.5	95	0.8	638	5.5
J.P.MORGAN STRUCTURED PRODUCTS B.V	10	10	-	8	-	42	1.1	28	0.7	224	6.5
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-
MORGAN STANLEY BV	7	5	-	3	-	26	0.2	16	0.1	236	2.4
NATIXIS STRUCTURED ISSUANCE	8	18	-	22	7	90	1.4	113	2.3	831	15.7
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	39	0.4	20	0.3	262	7.3
SOCIETE GENERALE EFFETKEN	35	26	-	26	-	84	1.7	110	1.4	680	16.8
SOCIETE GENERALE ISSUER	90	83	2	83	-	454	7.0	602	7.8	4 883	59.4
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	3	0.0	1	0.0	16	0.2
UBS AG	23	24	-	24	-	124	4.0	65	1.3	476	17.8
UNICREDIT BANK	277	425	17	423	-	3 031	24.1	1 872	14.9	17 857	152.0
TOTAL	1 143	1 400	112	1 372	22	17 230	239.5	18 801	313.3	121 455	1 769.3

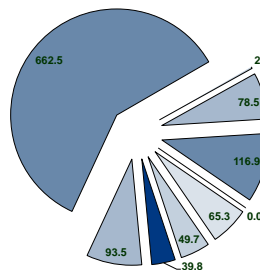
CERTIFICATES

NUMBER OF LISTED CERTIFICATES



- BENCHMARK
- BONUS
- PROTECTION
- DISCOUNT
- EXPRESS
- OUTPERFORMANCE
- STOP LOSS
- STOP LOSS R
- FIXED LEVERAGE

TURNOVER BY TYPOLOGIES - eur m



- BENCHMARK
- BONUS
- PROTECTION
- DISCOUNT
- EXPRESS
- OUTPERFORMANCE
- STOP LOSS
- STOP LOSS R
- FIXED LEVERAGE

MAIN INDICATORS

LISTED SeDeX

TRADING

	DEC 2015		JUNE 2016		JULY 2016	
	LISTED	END OF MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED

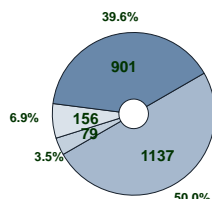
	JUNE 2016		JULY 2016		JAN-JUL 2016	
	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	number	eur m	number	eur m	number	eur m

CERTIFICATES - TYPOLOGY

BENCHMARK (*)	65	57	-	57	-	131	1.0	82	2.8	808	10.5
BONUS	508	665	103	637	4	5 129	79.6	4 457	78.5	35 702	601.4
PROTECTION	156	160	5	157	-	5 531	76.2	7 220	116.9	42 628	591.7
DISCOUNT	20	6	-	1	-	7	0.1	5	0.0	43	0.3
EXPRESS	216	274	4	277	13	2 603	43.5	3 367	65.3	18 801	277.6
OUTPERFORMANCE	178	238	-	239	1	3 829	39.2	3 663	49.7	22 991	278.8
STOP LOSS	95	144	48	276	150	12 851	35.9	10 601	39.8	107 629	296.4
STOP LOSS R	94	260	-	447	209	5 326	64.9	4 110	93.5	30 422	373.6
FIXED LEVERAGE	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3
CERTIFICATES IN DISTRIBUTION	-	-	-	4	4	-	-	7	0.1	482	8.9
TOTAL	1 418	1 981	240	2 273	382	217 653	1 372.5	146 520	1 109.0	1 412 814	9 429.6

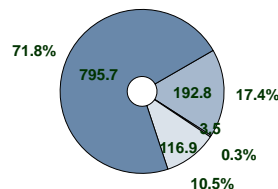
(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



- CONDITIONALLY PROTECTED INSTRUMENTS
- NON-PROTECTED INSTRUMENTS
- CAPITAL PROTECTED/GUARANTEED INSTRUMENTS
- LEVERAGE INSTRUMENTS

TURNOVER BY ACEPI CLASS



- CONDITIONALLY PROTECTED INSTRUMENTS
- NON-PROTECTED INSTRUMENTS
- CAPITAL PROTECTED/GUARANTEED INSTRUMENTS
- LEVERAGE INSTRUMENTS

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

SIZE OF TRADE (eur)	JUNE 2016		JULY 2016		JAN-JUL 2016		
	Trades	eur m	Trades	eur m	Trades	% TOT	
-	21 428	2.8	12 401	1.7	133 975	9.48%	
250	19 684	7.3	10 821	4.0	120 368	8.52%	
500	29 430	21.6	19 280	14.6	188 016	13.31%	
1 000	37 571	53.3	25 221	36.9	241 557	17.10%	
2 000	21 388	52.7	14 204	34.3	133 766	9.47%	
3 000	14 204	49.0	9 484	32.9	92 416	6.54%	
4 000	10 946	49.2	7 554	33.9	71 930	5.09%	
5 000	28 431	189.7	26 431	134.2	179 059	12.67%	
10 000	15 411	1 315.0	22	126.4	104 929	7.43%	
15 000	5 593	97.2	4 770	82.6	42 395	3.00%	
20 000	3 765	84.1	3 330	72.7	25 189	1.78%	
25 000	7 941	274.7	6 223	218.4	52 091	3.69%	
50 000	2 270	137.0	2 015	118.9	13 752	0.97%	
75 000	1 466	136.6	1 864	167.7	12 116	0.86%	
150 000	125	28.8	151	29.9	1 255	0.09%	
						eur m	
						% TOT	
						17.8	0.19%
						44.8	0.47%
						139.6	1.48%
						347.8	3.89%
						328.2	3.48%
						320.7	3.40%
						324.0	3.44%
						1 283.1	13.61%
						1 283.8	13.61%
						733.6	7.78%
						560.0	5.94%
						1 807.6	19.17%
						822.0	8.72%
						1 147.4	12.17%
						269.2	2.85%

