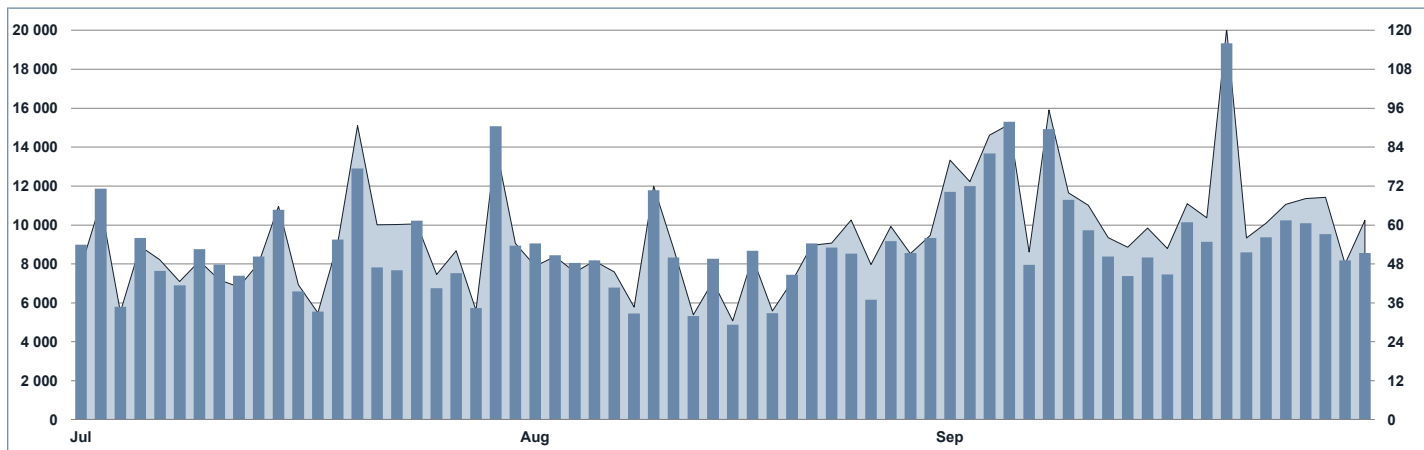
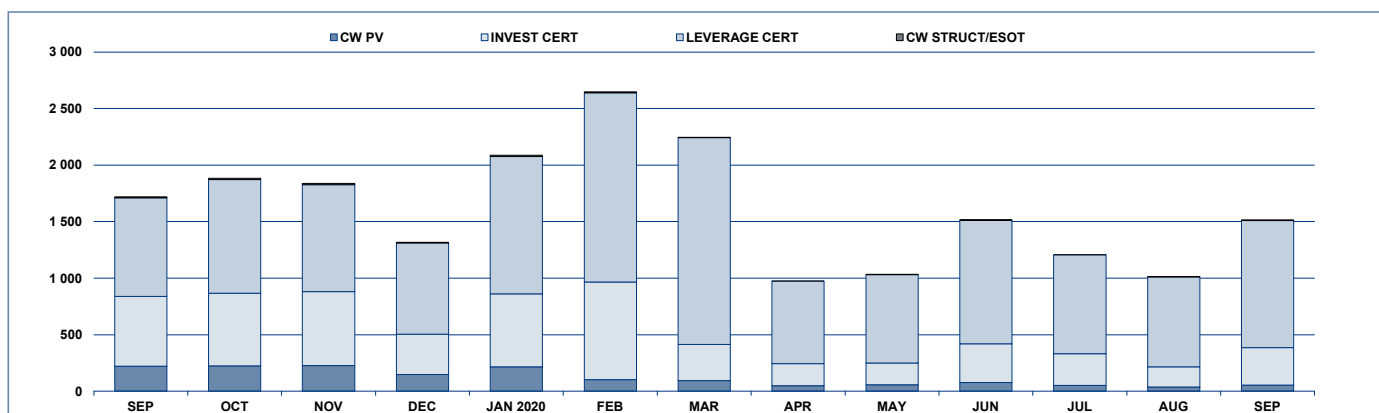


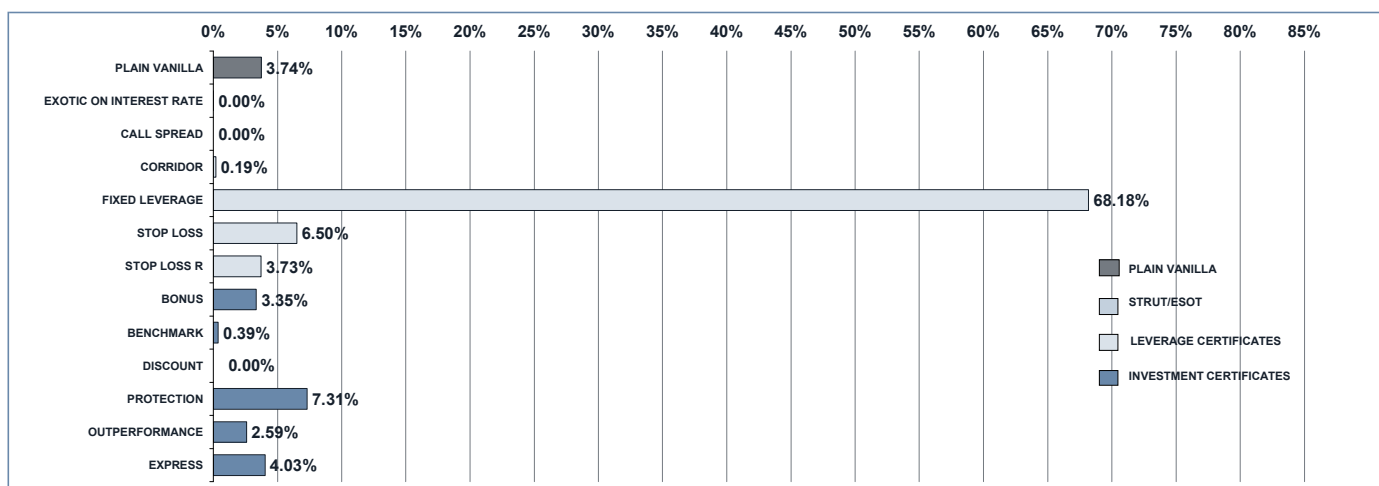
Sedex Statistics
September 2020
SECURITISED DERIVATIVES DAILY TURNOVER

MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2019		AUGUST 2020		SEPTEMBER 2020		AUGUST 2020		SEPTEMBER 2020		JAN-SEP 2020	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	4 320	6 209	552	5 082	701	21 961	37.9	30 059	54.9	284 811	738.8	
STRUCTURED/EXOTIC CW	383	349	-	293	119	865	2.0	1 090	3.5	8 421	35.5	
LEVERAGE CERTIFICATES CLASS A	1 767	2 471	391	2 347	462	24 734	103.6	41 143	250.8	295 015	1 859.9	
LEVERAGE CERTIFICATES CLASS B	623	897	12	952	65	101 510	690.8	131 095	875.2	1 287 208	8 256.1	
INVESTMENT CERTIFICATES CLASS A	44	34	-	35	1	412	3.9	698	6.0	5 205	55.8	
INVESTMENT CERTIFICATES CLASS B	1 468	1 871	34	1 882	177	16 260	175.0	27 199	324.0	271 340	3 294.3	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	8 605	11 831	989	10 591	1 525	165 742	1 013.2	231 284	1 514.4	2 152 000	14 240.4	
UNDERLYING ASSETS												
DOMESTIC SHARES	4 152	5 120	410	4 402	707	25 573	85.7	37 842	176.1	358 348	1 837.7	
DOMESTIC INDICES	1 147	1 051	106	954	125	68 774	480.3	90 294	634.6	940 213	6 457.6	
FOREIGN SHARES	1 455	2 386	129	2 237	360	11 281	59.4	18 221	110.9	140 549	954.6	
FOREIGN INDICES	962	1 714	154	1 477	174	29 760	240.7	49 716	420.9	392 293	3 438.8	
COMMODITIES	416	744	123	721	82	23 805	97.0	25 342	77.2	228 634	705.8	
INTEREST RATE	44	35	38	29	17	66	0.5	56	0.3	2 957	33.4	
EXCHANGE RATE	205	300	29	251	60	1 325	5.2	1 106	6.5	11 950	68.5	
OTHERS	224	481	-	520	-	5 158	44.4	8 707	87.8	77 056	743.9	
TOTAL	8 605	11 831	989	10 591	1 525	165 742	1 013.2	231 284	1 514.4	2 152 000	14 240.4	
ISSUERS												
BANCA AKROS	88	59	-	54	-	1 522	20.0	1 979	29.6	20 871	302.7	
BANCA MONTE PASCHI SIENA	20	12	-	12	-	-	-	-	-	10	0.0	
BNP PARIBAS ISSUANCE	1 339	1 765	237	1 838	387	27 011	119.1	36 746	186.8	325 496	1 657.7	
COMMERZBANK	90	1	-	-	-	5	0.0	24	0.2	2 225	19.9	
CREDIT AGRICOLE CIB FINANCIAL PROD	3	3	-	3	-	1	0.0	8	0.1	256	3.0	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	8	8	-	7	-	8	0.1	21	0.2	209	2.8	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	-	-	2	0.0	85	1.5	
CREDIT SUISSE	42	40	1	42	2	137	2.7	729	12.4	4 408	77.5	
DEUTSCHE BANK AG	46	21	-	16	-	68	1.7	57	1.4	1 067	17.7	
EXANE FINANCE	16	14	-	14	-	33	0.2	39	0.2	949	6.9	
GOLDMAN SACHS FIN CORP INT	-	4	-	4	-	32	0.2	75	0.7	726	8.1	
GOLDMAN SACHS INTERNATIONAL	46	71	-	88	17	446	2.9	936	6.9	11 738	91.6	
INGBANK	1	-	-	-	-	-	-	-	-	58	0.4	
INTESA SANPAOLO	693	798	5	770	135	8 981	91.4	15 459	185.8	154 953	1 870.2	
JP MORGAN STRUCTURED PRODUCTS B.V	3	2	-	2	-	3	0.1	9	0.2	54	1.0	
LEONTEQ SECURITIES	11	94	1	108	30	949	10.4	1 309	15.8	9 202	109.5	
MORGAN STANLEY BV	4	10	1	8	1	14	0.2	92	1.3	207	3.8	
NATIXIS STRUCTURED ISSUANCE	49	54	1	51	-	432	2.8	987	10.6	11 155	117.0	
NATWEST MARKETS PLC	2	-	-	-	-	-	-	-	-	1	0.0	
SOCIETE GENERALE	8	8	-	8	-	10	0.0	10	0.0	233	0.3	
SOCIETE GENERALE EFFETKEN	-	53	-	57	4	66	0.5	87	0.4	231	1.5	
SOCIETE GENERALE ISSUER	1 426	1 394	-	1 238	359	71 395	419.1	91 622	523.7	961 468	5 577.7	
UBS AG	21	35	-	36	1	431	3.9	523	5.7	10 534	108.4	
UNICREDIT	2	4	-	3	-	4	0.1	14	0.1	128	2.2	
UNICREDIT BANK	3 133	4 356	412	3 607	376	20 585	109.1	37 105	241.1	288 446	2 178.1	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 552	3 003	331	2 623	213	33 609	228.8	43 451	290.9	347 290	2 081.0	
TOTAL	8 605	11 831	989	10 591	1 525	165 742	1 013.2	231 284	1 514.4	2 152 000	14 240.4	

**TURNOVER
MONTHLY FIGURES - eur m**



**TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	SEPTEMBER 2020			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	32 675	14.13%	14.13%	1 485
FTSE MIB GROSS TR	22 173	9.59%	23.71%	1 008
FTSE MIB	16 661	7.20%	30.92%	757
DAX	7 747	3.35%	34.27%	352
NATURAL GAS FUTURES X7 LEVERAGED INDEX	6 178	2.67%	36.94%	281
STMICROELECTRONICS	5 317	2.30%	39.24%	242
NASDAQ 100	5 079	2.20%	41.43%	231
VT 7XL DAX	4 478	1.94%	43.37%	204
UNICREDIT	4 269	1.85%	45.22%	194
EURO STOXX 50	3 973	1.72%	46.93%	181

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER**

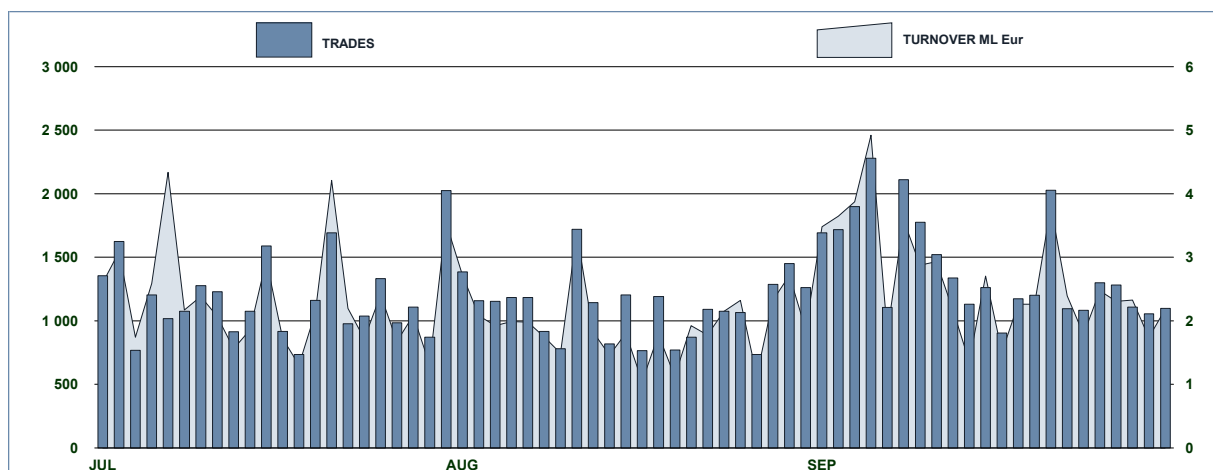
UNDERLYING ASSET	SEPTEMBER 2020			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	207.27	13.69%	13.69%	9.42
FTSE MIB GROSS TR	171.89	11.35%	25.04%	7.81
VT 7XL DAX	62.70	4.14%	29.18%	2.85
ITALIA LEVA 7 LONG	59.53	3.93%	33.11%	2.71
EURO STOXX 50	56.61	3.74%	36.85%	2.57
FTSE MIB	54.19	3.58%	40.43%	2.46
DAX	52.37	3.46%	43.88%	2.38
EURO STOXX SELECT DIVIDEND 30 INDEX	52.22	3.45%	47.33%	2.37
VT 7XS DAX	43.97	2.90%	50.24%	2.00
VT 7XL MIB	41.62	2.75%	52.98%	1.89

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

LISTED SeDeX						TRADING					
DEC 2019		AUGUST 2020		SEPTEMBER 2020		AUGUST 2020		SEPTEMBER 2020		JAN-SEP 2020	
LISTED	END OF MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
UNDERLYING ASSETS											
DOMESTIC SHARES	2.572	3.368	289	2.685	440	11.599	17.9	14.331	21.0	153.663	273.5
DOMESTIC INDICES	930	742	66	674	80	6.381	12.4	9.152	18.2	71.089	334.1
FOREIGN SHARES	586	1.229	57	1.067	182	2.675	7.2	4.600	14.6	38.785	99.1
FOREIGN INDICES	428	806	78	601	95	1.294	1.5	2.395	3.4	20.696	38.1
COMMODITIES	60	222	40	186	15	511	0.5	322	0.4	5.631	18.0
INTEREST RATE	29	18	-	18	-	-	-	-	-	11	0.0
EXCHANGE RATE	95	170	22	133	-	364	0.4	349	0.8	3.348	11.4
OTHERS	3	3	-	11	8	2	0.0	-	-	9	0.0
TOTAL	4.703	6.558	552	5.375	820	22.826	39.8	31.149	58.4	293.232	774.2
ISSUERS											
BANCA AKROS	9	6	-	6	-	-	-	-	-	1	0.0
BANCA MONTE PASCHI SIENA	20	12	-	12	-	-	-	-	-	10	0.0
BNP PARIBAS ISSUANCE	16	35	-	63	46	122	0.3	271	0.6	2.079	4.3
COMMERZBANK	3	-	-	-	-	-	-	-	-	5	0.1
INTESA SANPAOLO	337	438	-	395	107	1.576	1.7	1.853	2.4	12.631	16.4
BANCA IMI	-	-	-	-	-	-	-	-	-	9.770	12.2
NATIXIS STRUCTURED ISSUANCE	1	1	-	1	-	-	-	-	-	-	-
SOCIETE GENERALE	8	8	-	8	-	10	0.0	10	0.0	233	0.3
ISOIETE GENERALE EFFEKTEN	-	2	-	6	4	2	0.0	15	0.0	24	0.0
SOCIETE GENERALE ISSUER	1.208	1.183	-	1.025	347	1.987	3.7	2.488	6.3	30.432	67.6
UNICREDIT BANK	2.037	3.145	357.0	2.402	206	12.617	22.8	18.263	35.2	161.455	508.8
VONTOBEL FINANCIAL PRODUCTS GMBH	1.064	1.728	195.0	1.449	102	6.512	11.3	8.249	13.9	76.592	164.7
TOTAL	4.703	6.558	552.0	5.375	820	22.826	39.8	31.149	58.4	293.232	774.2
CALL/PUT											
CALL	2.785	4.029	362	3.331	467	14.855	24.9	20.550	36.3	203.578	554.4
PUT	1.535	2.180	190	1.751	234	7.106	12.9	9.509	18.6	81.233	184.3
EXPIRATION DATE											
EXPIRY < 3 MONTHS	1.563	2.159	133	2.682	167	12.543	19.2	25.884	46.1	179.952	359.8
3 MONTHS < EXPIRY < 6 MONTHS	1.454	2.355	177	954	270	7.059	13.0	1.382	1.9	56.175	118.9
6 MONTHS < EXPIRY < 12 MONTHS	1.195	1.423	191	994	212	2.133	4.4	2.246	5.7	40.647	176.6
12 MONTHS < EXPIRY < 24 MONTHS	195	484	51	576	135	1.007	3.0	1.517	4.3	14.808	111.5
24 MONTHS < EXPIRY < 60 MONTHS	146	74	-	106	36	31	0.0	41	0.0	728	1.9
EXPIRY MORE THAN 60 MONTHS	150	63	-	63	-	53	0.2	79	0.3	922	5.5

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2020 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000VP4WDD01	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	18 000.0	FTSE MIB	16/10/2020	1.04	5.74%	5.74%	129
2	DE000HV4DY23	UNICREDIT BANK	PUT	20 000.0	FTSE MIB	18/09/2020	0.76	4.17%	9.91%	273
3	DE000HV4CXD9	UNICREDIT BANK	PUT	19 000.0	FTSE MIB	16/10/2020	0.75	4.13%	14.04%	309
4	DE000HV4FRN3	UNICREDIT BANK	CALL	20 500.0	FTSE MIB	16/10/2020	0.68	3.73%	17.76%	446
5	DE000HV4CXR9	UNICREDIT BANK	PUT	19 000.0	FTSE MIB	20/11/2020	0.60	3.29%	21.05%	24
6	DE000HV457Y9	UNICREDIT BANK	PUT	20 000.0	FTSE MIB	20/11/2020	0.57	3.13%	24.19%	20
7	DE000HV4EXB9	UNICREDIT BANK	CALL	20 500.0	FTSE MIB	18/09/2020	0.55	3.01%	27.19%	383
8	DE000VNCQ06	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	20 000.0	FTSE MIB	18/12/2020	0.45	2.46%	29.65%	133
9	DE000HV4FRU6	UNICREDIT BANK	PUT	20 500.0	FTSE MIB	16/10/2020	0.45	2.46%	32.11%	85
10	DE000HV4DZ24	UNICREDIT BANK	CALL	23 000.0	FTSE MIB	20/11/2020	0.43	2.36%	34.47%	146

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2020 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	LU2088543645	SOCIETE GENERALE ISSUER	ESOT	-	TELECOM ITALIA	18/09/2020	1.40	6.65%	6.65%	146
2	IT0005186975	UNICREDIT BANK	CALL	9.0	FIAT CHRYSLER AUTOMOBILES	17/12/2020	0.39	1.85%	8.50%	91
3	DE000HV4CUN4	UNICREDIT BANK	CALL	160.0	FERRARI	17/12/2020	0.35	1.67%	10.17%	35
4	DE000HV4DPM4	UNICREDIT BANK	CALL	165.0	FERRARI	17/12/2020	0.33	1.55%	11.72%	112
5	DE000HV4DNJ5	UNICREDIT BANK	CALL	11.0	FIAT CHRYSLER AUTOMOBILES	17/12/2020	0.27	1.27%	12.99%	50
6	DE000HV44EX8	UNICREDIT BANK	CALL	10.0	UNICREDIT	17/12/2020	0.23	1.10%	14.08%	217
7	DE000HV4FXL5	UNICREDIT BANK	CALL	5.5	LEONARDO	17/12/2020	0.21	1.01%	15.10%	77
8	DE000VE7LA92	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	11.0	GENERALI	17/09/2020	0.21	1.00%	16.10%	21
9	DE000VE7LG05	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	1.4	BANCO BPM	16/12/2021	0.20	0.93%	17.03%	12
10	DE000HV4DN93	UNICREDIT BANK	CALL	10.0	FIAT CHRYSLER AUTOMOBILES	17/09/2020	0.18	0.86%	17.89%	114

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2020 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000HV4EAR3	UNICREDIT BANK	CALL	220.0	TESLA	16/06/2021	1.64	8.52%	8.52%	16
2	DE000HV4G1K2	UNICREDIT BANK	CALL	125.0	APPLE	16/12/2020	0.70	3.64%	12.15%	96
3	DE000HV4G7Q6	UNICREDIT BANK	PUT	380.0	TESLA	16/12/2020	0.48	2.47%	14.63%	90
4	LU2052688705	SOCIETE GENERALE ISSUER	CALL	260.0	TESLA	18/12/2020	0.45	2.36%	16.99%	85
5	DE000HV4D9X8	UNICREDIT BANK	PUT	2 500.0	AMAZON	16/12/2020	0.42	2.20%	19.18%	30
6	DE000HV4FMX3	UNICREDIT BANK	CALL	460.0	TESLA	16/12/2020	0.42	2.17%	21.35%	90
7	DE000HV4DM86	UNICREDIT BANK	PUT	200.0	TESLA	16/12/2020	0.39	2.05%	23.40%	105
8	LU2087852906	SOCIETE GENERALE ISSUER	CALL	80.0	APPLE	18/12/2020	0.37	1.93%	25.33%	56
9	DE000HV4G1H8	UNICREDIT BANK	CALL	125.0	APPLE	16/09/2020	0.36	1.86%	27.19%	130
10	LU2088598540	SOCIETE GENERALE ISSUER	CALL	2 800.0	AMAZON	18/12/2020	0.35	1.84%	29.03%	45

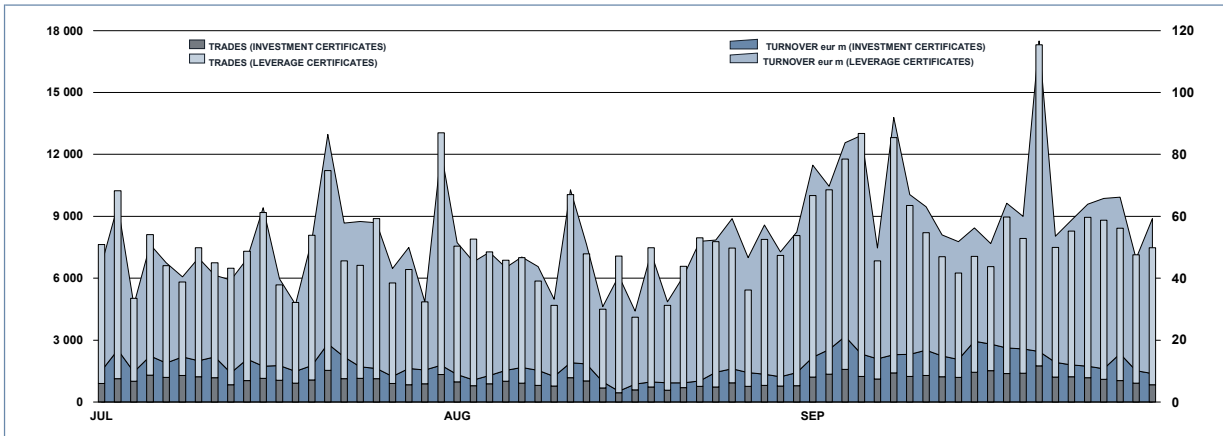
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2020

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	LU2088543645	SOCIETE GENERALE ISSUER	ESOT	-	TELECOM ITALIA	18/09/2020	1.40	39.85%	39.85%	146
2	DE000HV4DC96	UNICREDIT BANK	ESOT	-	ENI	18/09/2020	0.15	4.21%	44.06%	37
3	LU2088567230	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	18/12/2020	0.14	4.01%	48.07%	72
4	LU2087826223	SOCIETE GENERALE ISSUER	ESOT	-	LEONARDO	18/09/2020	0.14	3.88%	51.95%	37
5	LU2088542910	SOCIETE GENERALE ISSUER	ESOT	-	STMICROELECTRONICS	18/12/2020	0.08	2.32%	54.27%	13
6	LU2087828964	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	18/12/2020	0.07	2.05%	56.32%	25
7	DE000HV4D9S7	UNICREDIT BANK	ESOT	-	FERRARI	18/09/2020	0.06	1.65%	57.97%	10
8	LU2087821265	SOCIETE GENERALE ISSUER	ESOT	-	TENARIS	18/09/2020	0.05	1.43%	59.40%	50
9	LU208858833	SOCIETE GENERALE ISSUER	ESOT	-	FTSE MIB	18/09/2020	0.05	1.33%	60.73%	19
10	DE000HV4DDN8	UNICREDIT BANK	ESOT	-	KERING	17/09/2020	0.05	1.30%	62.03%	2

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)		AUGUST 2020		SEPTEMBER 2020		JAN-SEP 2020			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	6 329	0.8	8 108	1.0	82 678	28.20%	9.8	1.27%
250	500	4 463	1.6	5 505	2.0	48 579	16.57%	17.5	2.26%
500	1 000	4 012	2.8	5 342	3.8	47 569	16.22%	33.6	4.35%
1 000	2 000	3 137	4.4	4 827	6.9	41 617	14.19%	59.1	7.63%
2 000	3 000	1 672	4.1	2 552	6.2	21 346	7.28%	51.8	6.70%
3 000	4 000	940	3.2	1 410	4.8	13 606	4.64%	46.6	6.02%
4 000	5 000	570	2.5	930	4.1	9 535	3.25%	42.0	5.42%
5 000	10 000	1 091	7.5	1 591	10.9	16 179	5.52%	110.5	14.27%
10 000	15 000	295	3.6	470	5.6	4 080	1.39%	48.8	6.31%
15 000	20 000	112	1.9	150	2.6	1 705	0.58%	29.4	3.79%
20 000	25 000	71	1.6	69	1.5	971	0.33%	21.4	2.77%
25 000	50 000	102	3.4	144	4.8	2 225	0.76%	77.3	9.98%
50 000	75 000	24	1.5	21	1.3	2 380	0.81%	151.0	19.51%
75 000	150 000	8	0.9	30	2.9	728	0.25%	69.0	8.91%
						34	0.01%	6.4	0.83%

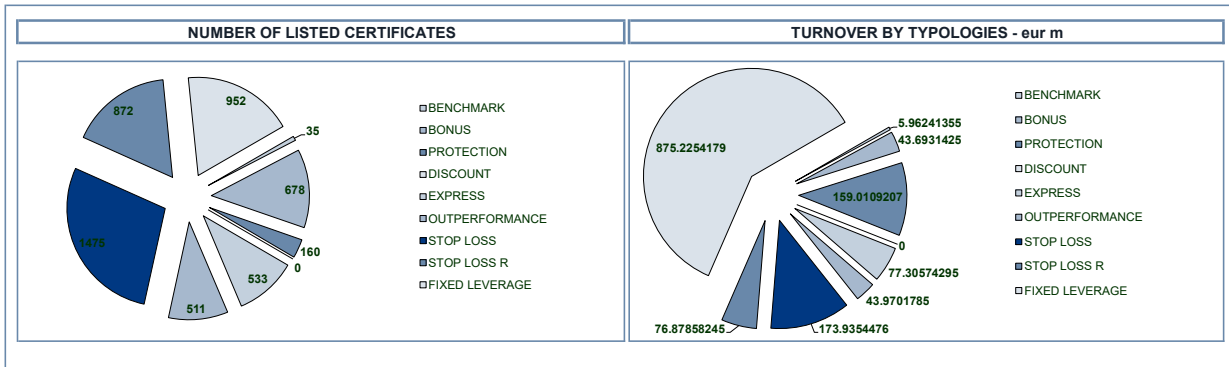
CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2019		AUGUST 2020		SEPTEMBER 2020		AUGUST 2020		SEPTEMBER 2020		JAN-SEP 2020	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	851	1 007	120	993	212	7 065	39.8	14 387	101.1	104 295	848.2	
DOMESTIC INDICES	122	152	40	153	39	5 281	17.7	6 248	19.9	60 623	169.9	
FOREIGN SHARES	356	458	69	488	111	3 270	17.7	7 162	51.3	33 140	291.7	
FOREIGN INDICES	196	425	67	385	53	8 710	24.0	11 485	71.8	78 969	489.3	
COMMODITIES	159	248	79	224	45	1 954	11.9	1 599	6.3	14 655	54.8	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
EXCHANGE RATE	83	111	16	104	2	454	1.5	262	0.5	3 333	16.0	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	1 767	2 471	391	2 347	462	24 734	103.6	41 143	250.8	295 015	1 859.9	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	124	171	1	173	2	4 518	18.2	5 294	19.4	48 919	206.8	
DOMESTIC INDICES	50	69	-	73	4	56 418	440.8	73 629	580.4	797 214	5 784.2	
FOREIGN SHARES	115	143	3	149	6	2 831	9.3	3 234	8.8	26 422	97.7	
FOREIGN INDICES	136	227	4	243	16	16 088	136.8	25 351	195.4	201 158	1 491.9	
COMMODITIES	183	270	4	307	37	21 331	84.3	23 415	70.4	208 275	631.4	
INTEREST RATE	11	13	-	7	-	66	0.5	46	0.2	2 796	30.8	
EXCHANGE RATE	4	4	-	-	-	258	0.9	126	0.6	2 424	13.4	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	623	897	12	952	65	101 510	690.8	131 095	875.2	1 287 208	8 256.1	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	605	574	-	551	53	2 391	18.8	3 830	34.6	51 471	509.1	
DOMESTIC INDICES	45	58	-	54	2	694	9.3	1 265	16.3	11 287	169.4	
FOREIGN SHARES	398	516	-	533	61	2 505	25.2	3 225	36.3	42 202	476.1	
FOREIGN INDICES	202	256	5	248	10	5 668	78.4	10 485	152.2	91 470	1 419.6	
COMMODITIES	14	4	-	4	-	9	0.3	6	0.2	73	1.7	
INTEREST RATE	4	4	-	4	-	-	-	10	0.1	150	2.7	
EXCHANGE RATE	23	15	-	14	52	249	2.5	369	4.4	2 845	27.7	
OTHERS	221	478	29	509	-	5 156	44.4	8 707	87.8	77 047	743.9	
TOTAL	1 512	1 905	34	1 917	178	16 672	178.9	27 897	329.9	276 545	3 350.1	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE	1 044	1 433	237	1 436	311	21 470	85.9	29 060	136.8	228 616	990.5	
UNICREDIT BANK	719	650	54	671	102	2 488	15.1	10 936	110.5	55 326	814.0	
VONTobel FINANCIAL PRODUCTS GMBH	4	388	100	240	49	776	2.5	1 147	3.6	11 073	55.3	
TOTAL	1 767	2 471	391	2 347	462	24 734	103.6	41 143	250.8	295 015	1 859.9	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE	36	61	-	86	25	4 118	21.5	5 722	36.6	70 062	438.8	
SOCIETE GENERALE ISSUER	116	114	-	116	12	69 033	411.6	88 808	512.6	927 104	5 452.1	
UNICREDIT BANK	65	65	-	65	-	4 152	59.4	6 085	83.4	53 744	693.3	
VONTobel FINANCIAL PRODUCTS GMBH	406	657	12	685	28	24 207	198.3	30 480	242.6	236 298	1 671.9	
TOTAL	623	897	12	952	65	101 510	690.8	131 095	875.2	1 287 208	8 256.1	
INVESTMENT CERTIFICATES - ISSUERS												
BANCA AKROS	79	53	-	48	-	1 522	20.0	1 979	29.6	20 870	302.7	
BNP PARIBAS ISSUANCE	243	256	-	253	5	1 301	11.3	1 693	12.9	24 739	224.1	
COMMERZBANK	87	1	-	-	-	5	0.0	24	0.2	2 214	19.8	
CREDIT AGRICOLE OIB FINANCIAL PROD	3	3	-	3	-	1	0.0	8	0.1	256	3.0	
CREDIT AGRICOLE OIB FINANCIAL SOLUT	8	8	-	7	-	8	0.1	21	0.2	209	2.8	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	-	-	2	0.0	85	1.5	
CREDIT SUISSE	42	40	1	42	2	137	2.7	729	12.4	4 408	77.5	
DEUTSCHE BANK AG	46	21	-	16	-	68	1.7	57	1.4	1 067	17.7	
EXANE FINANCE	16	14	-	14	-	33	0.2	39	0.2	949	6.9	
GOLDMAN SACHS FIN CORP INT	-	4	-	4	-	32	0.2	75	0.7	726	8.1	
GOLDMAN SACHS INTERNATIONAL	46	71	-	88	17	446	2.9	936	6.9	11 738	91.6	
ING BANK	1	-	-	-	-	-	-	-	-	58	0.4	
INTESA SANPAOLO	356	360	5	375	28	7 405	89.7	13 606	183.4	132 552	1 841.6	
JP MORGAN STRUCTURED PRODUCTS B.V	3	2	-	2	-	3	0.1	9	0.2	54	1.0	
LEONTIQ SECURITIES	11	94	1	100	22	949	10.4	1 309	15.8	9 202	109.5	
MORGAN STANLEY BV	4	10	1	8	1	64	0.2	52	1.3	207	3.9	
NATIXIS STRUCTURED ISSUANCE	48	53	1	50	-	432	2.8	987	10.6	11 155	117.0	
NATWEST MARKET S PLC	2	-	-	-	-	-	-	-	-	1	0.0	
SOCIETE GENERALE EFFEKTEN	-	51	-	51	-	64	0.5	72	0.4	213	1.5	
SOCIETE GENERALE ISSUER	102	97	-	97	-	375	3.8	326	4.7	3 932	57.9	
UBS AG	21	35	-	36	1	431	3.9	523	5.7	10 534	108.4	
UNICREDIT	2	4	-	3	-	4	0.1	14	0.1	128	2.2	
UNICREDIT BANK	312	496	1	469	68	1 328	11.8	1 821	12.1	17 921	162.1	
VONTobel FINANCIAL PRODUCTS GMBH	78	230	24	249	34	2 114	16.7	3 575	30.8	23 327	189.1	
TOTAL	1 512	1 905	34	1 917	178	16 672	178.9	27 897	329.9	276 545	3 350.1	

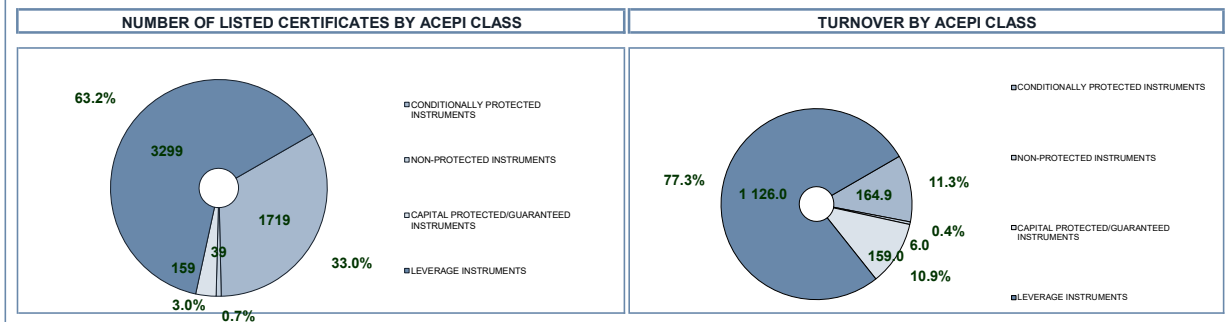
CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2019		AUGUST 2020		SEPTEMBER 2020		AUGUST 2020		SEPTEMBER 2020		JAN-SEP 2020	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
CERTIFICATES - TYPOLOGY												
BENCHMARK (*)	44	34	-	35	1	412	3.9	698	6.0	5 205	55.8	
BONUS	577	797	1	678	-	2 902	33.9	3 712	43.7	53 061	740.8	
PROTECTION	134	161	4	160	4	5 233	74.1	10 466	159.0	81 410	1 237.0	
DISCOUNT	-	-	-	-	-	-	-	-	-	-	-	
EXPRESS	295	502	27	533	59	4 816	40.8	7 945	77.3	80 519	747.6	
OUTPERFORMANCE	462	411	2	511	114	3 309	26.2	5 076	44.0	56 350	568.9	
STOP LOSS	848	1 504	271	1 475	373	17 672	65.9	30 256	173.9	213 065	1 417.6	
STOP LOSS R	919	967	120	872	89	7 062	37.7	10 887	76.9	81 950	442.3	
FIXED LEVERAGE	623	897	12	952	65	101 510	690.8	131 095	875.2	1 287 208	8 256.1	
CERTIFICATES IN DISTRIBUTIC	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	3 902	5 273	437	5 216	705	142 916	973.3	200 135	1 456.0	1 858 768	13 466.1	

(*) Open end and Quanto are included



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	AUGUST 2020		SEPTEMBER 2020		JAN-SEP 2020		
	Trades	eur m	Trades	eur m	Trades	% TOT eur m	% TOT
-	250	1.5	15 997	2.0	177 193	9.53%	0.16%
250	500	4.2	15 303	5.7	149 321	8.03%	0.41%
500	1 000	12.6	23 597	17.3	223 015	12.00%	1.22%
1 000	2 000	31.6	28 331	40.8	283 009	15.23%	3.03%
2 000	3 000	37.1	17 979	43.9	170 624	9.18%	3.11%
3 000	4 000	29.4	11 199	38.8	108 677	5.85%	2.79%
4 000	5 000	31.9	10 101	45.9	92 194	4.96%	3.09%
5 000	10 000	155.7	21 418	155.7	33 000	242.7	13.73%
10 000	15 000	124.8	10 467	124.8	17 662	209.5	148 615
15 000	20 000	99.8	10 916	99.8	188.1	91 891	4.94%
20 000	25 000	79.2	5 938	129.6	50 245	2.70%	1 103.0
25 000	50 000	181.7	7 122	233.6	75 544	4.06%	2 571.3
50 000	75 000	69.4	1 548	90.0	18 931	1.02%	1 125.3
75 000	150 000	89.5	1 266	130.7	12 934	0.70%	1 288.5
		25.1	176	37.1	1 305	0.07%	311.8

