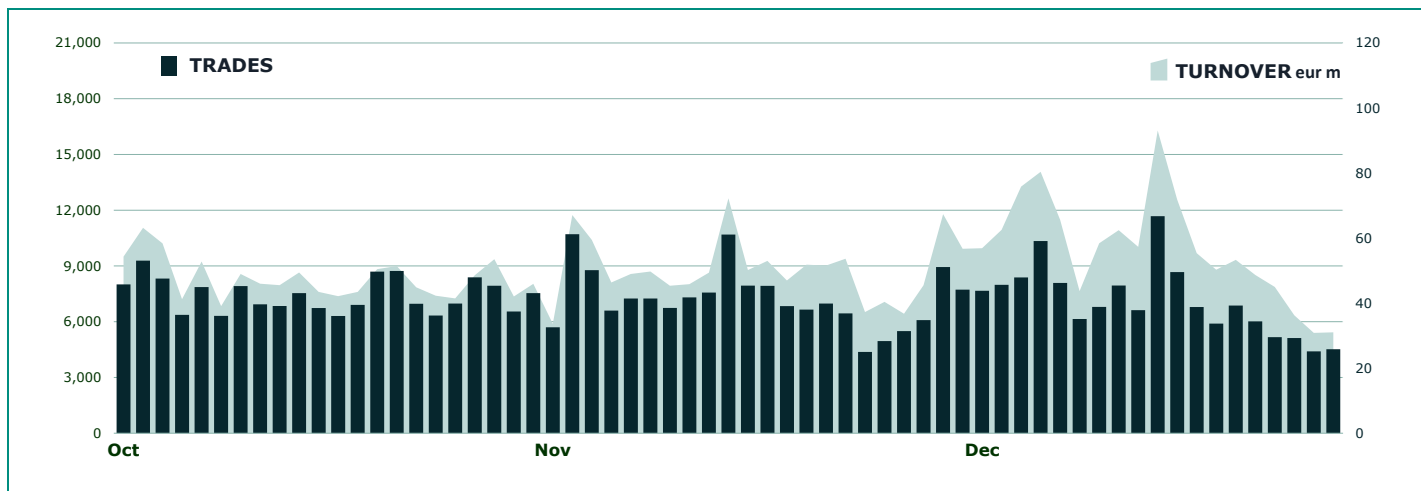
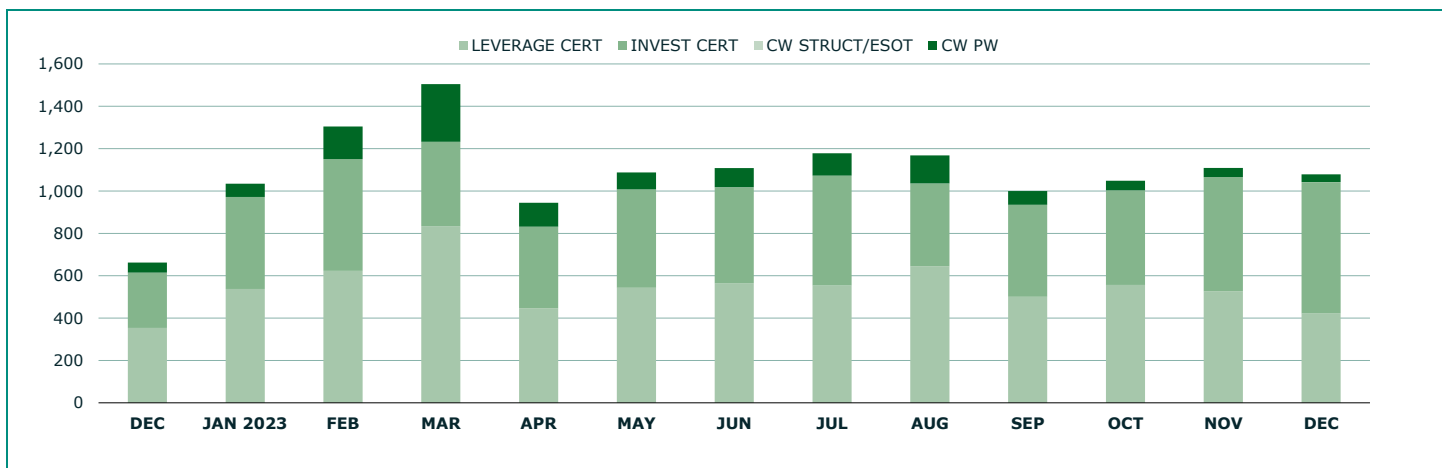


SECURITISED DERIVATIVES DAILY TURNOVER

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		NOV 2023		DEC 2023		NOV 2023		DEC 2023		JAN - DEC 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
PLAIN VANILLA CW	8,140	10,740	1,148	8,275	1,390	23,555	43	17,062	36	300,004	1,199	
STRUCTURED/EXOTIC CW	14	584	112	444	-	89	0.2	101	0.4	924	2	
LEVERAGE CERTIFICATES CLASS A	4,972	7,703	2,129	6,938	1,872	24,530	109	19,647	102	289,826	1,239	
LEVERAGE CERTIFICATES CLASS B	1,372	907	33	921	20	62,604	417	48,015	320	793,374	5,514	
INVESTMENT CERTIFICATES CLASS A	91	99	1	99	1	850	11	1,022	13	9,320	113	
INVESTMENT CERTIFICATES CLASS B	2,978	3,352	109	3,058	193	47,321	528	49,251	607	492,179	5,499	
TOTAL	17,567	23,385	3,532	19,735	3,476	158,949	1,109.0	135,098	1,078.7	1,885,627	13,566.8	
UNDERLYING ASSETS												
DOMESTIC SHARES	5,336	6,767	1,024	5,530	1,002	24,427	124	18,515	85	339,348	1,990	
DOMESTIC INDICES	1,018	1,612	374	1,399	226	41,103	300	29,075	252	550,581	4,433	
FOREIGN SHARES	5,587	7,856	1,147	6,534	1,390	23,548	111	17,364	86	244,241	1,265	
FOREIGN INDICES	2,324	3,520	526	2,967	467	35,888	311	33,757	354	392,297	3,237	
COMMODITIES	1,192	1,237	234	1,056	203	13,125	50	12,472	44	137,357	457	
INTEREST RATE	55	15	1	17	2	1,975	18	1,401	12	14,979	106	
CURRENCY	514	610	115	495	104	1,877	18	1,689	19	19,138	159	
BASKET		1,597	79	1,547	49	14,903	162	18,253	208	76,870	823	
OTHERS	1,541	171	32	190	33	2,103	14	2,572	18	110,816	1,096	
TOTAL	17,567	23,385	3,532	19,735	3,476	158,949	1,109.0	135,098	1,078.7	1,885,627	13,566.8	
ISSUERS												
ALDBURG PUBLIC	10	10	-	11	1	275	2.9	132	2.1	1,905	25.7	
BANCA AKROS	13	6	-	6	-	-	-	-	-	2,509	38.0	
BANCA PROFILO S.P.A.	-	-	-	1	1	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	5,281	8,091	1,828	6,029	1,007	26,734	124.7	26,265	148.4	379,793	2,322.6	
CREDIT AGRICOLE CIB FCIAL SOL.	2	1	-	1	-	3	0.0	4	0.1	38	0.5	
CREDIT SUISSE	23	14	-	14	-	43	1.3	25	0.2	957	19.3	
GOLDMAN SACHS FIN CORP INT	12	12	-	12	-	15	0.1	45	0.5	339	4.5	
GOLDMAN SACHS INTERNATIONAL	64	66	-	65	-	386	3.3	342	2.5	6,469	54.8	
INTESA SANPAOLO S.P.A.	1,142	933	10	1,022	155	32,745	366.9	30,991	403.7	320,219	3,683.7	
JP MORGAN STRUCTURED PRODUCTS B.V.	11	7	-	7	-	29	0.3	26	0.2	309	4.6	
LEONTEQ SECURITIES	251	147	-	144	-	360	5.3	394	5.5	6,027	82.4	
LUMINIS FINANCE	-	1	-	1	-	-	-	-	-	5	0.2	
MORGAN STANLEY B.V.	52	32	-	32	-	119	1.1	106	1.5	1,665	24.3	
NATIXIS STRUCTURED ISSUANCE SA	27	18	-	18	1	55	0.6	97	0.7	1,600	17.4	
SG ISSUER	24	16	-	14	-	202	2.0	297	4.1	2,138	25.4	
SOCIETE GENERALE EFFEKTEN GMBH	1,669	2,327	156	1,975	256	54,521	374.3	40,221	284.1	659,293	4,590.9	
UBS AG	131	170	4	165	3	1,297	12.9	1,325	14.7	14,280	192.0	
UNICREDIT BANK GMBH	4,038	6,547	844	5,998	1,503	21,324	62.9	14,655	52.0	201,947	773.2	
UNICREDIT S.P.A.	2	1	-	1	-	12	0.3	9	0.2	192	4.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	4,815	4,986	690	4,219	549	20,829	150.0	20,164	158.1	285,942	1,703.1	
TOTAL	17,567	23,385	3,532	19,735	3,476	158,949	1,109.0	135,098	1,078.7	1,885,627	13,566.8	

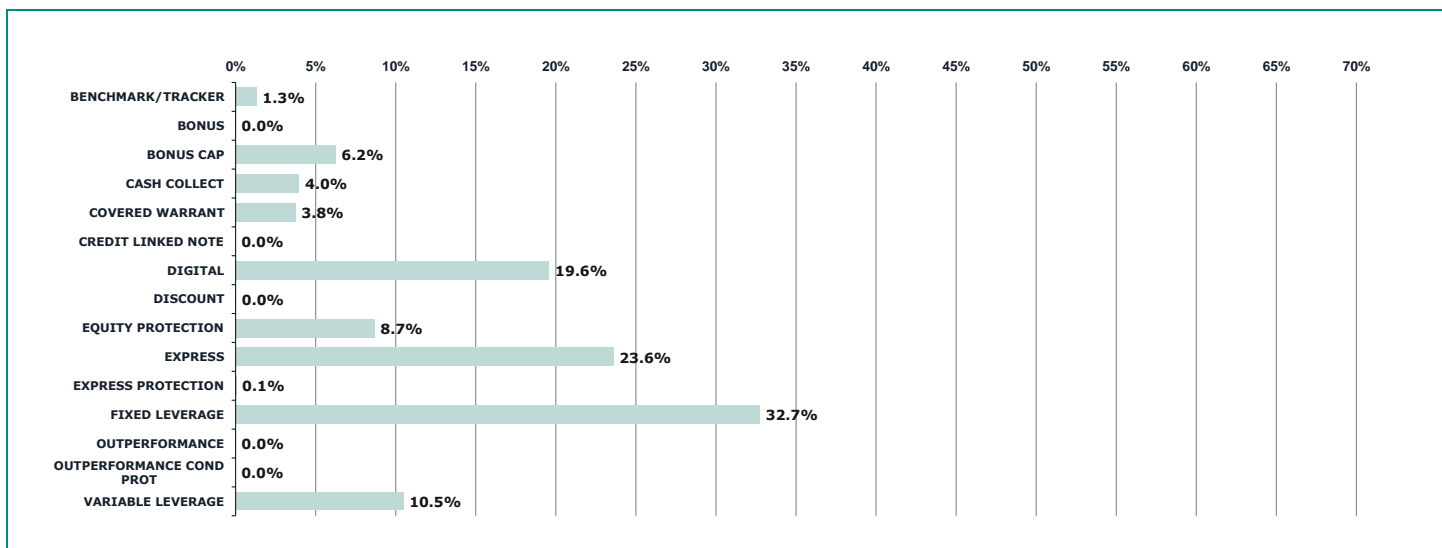
TURNOVER

MONTHLY FIGURES - eur m



TURNOVER BY TYPE

MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	DEC 2023			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL R	12,070	8.93%	8.93%	635
FTSE MIB INDEX	8,645	6.40%	15.33%	455
FTSE MIB GROSS TR	5,602	4.15%	19.48%	295
EURO STOXX 50	4,027	2.98%	22.46%	212
INTESA SANPAOLO/BANC	3,611	2.67%	25.13%	190
EUROSTOXX SEL DIV30	3,490	2.58%	27.72%	184
UNICREDIT	3,060	2.27%	29.98%	161
EURO STOXX Banks	2,843	2.10%	32.09%	150
DAX	2,689	1.99%	34.08%	142
S AND P 500	2,662	1.97%	36.05%	140

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

UNDERLYING ASSET	DEC 2023			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET TOTAL R	116	10.79%	10.79%	6.13
FTSE MIB INDEX	64	5.91%	16.70%	3.36
EURO STOXX 50	58	5.40%	22.10%	3.07
INTESA SANPAOLO/BANC	49	4.50%	26.60%	2.55
EURO STOXX Banks	45	4.16%	30.76%	2.36
FTSE MIB GROSS TR	44	4.08%	34.84%	2.32
EUROSTOXX SEL DIV30	30	2.82%	37.66%	1.60
DAX	23	2.10%	39.76%	1.19
S AND P 500	20	1.84%	41.60%	1.05
EUR/USD	19	1.74%	43.34%	0.99

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		NOV 2023		DEC 2023		NOV 2023		DEC 2023		JAN - DEC 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
PLAIN VANILLA CW - UNDERLYING ASSETS												
DOMESTIC SHARES	3,170	3,905	405	3,083	473	9,484	18.0	6,938	12.9	140,539	672.8	
DOMESTIC INDICES	664	785	164	687	105	4,867	8.9	3,224	5.7	67,425	317.6	
FOREIGN SHARES	2,881	4,211	366	3,122	572	6,999	12.5	4,717	12.1	63,713	151.2	
FOREIGN INDICES	867	1,110	114	806	113	1,089	2.4	1,259	4.5	17,629	42.3	
COMMODITIES	333	433	58	336	72	313	0.4	345	0.4	3,138	3.7	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
CURRENCY	225	282	27	215	43	795	0.8	570	0.7	7,521	11.3	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	-	14	14	26	12	8	0.0	9	0.0	39	0.1	
TOTAL	8,140	10,740	1,148	8,275	1,390	23,555	43.0	17,062	36.3	300,004	1,199.0	
STRUCTURED/EXOTIC CW - UNDERLYING ASSETS												
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-	
DOMESTIC INDICES	-	257	56	202	-	67	0.15	67	0.37	279	0.81	
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-	
FOREIGN INDICES	-	320	56	235	-	22	0.03	33	0.04	618	1.48	
COMMODITIES	-	-	-	-	-	-	-	-	-	-	-	
INTEREST RATE	6	6	-	6	-	-	-	-	-	-	-	
CURRENCY	-	-	-	-	-	-	-	-	-	-	-	
BASKET	-	-	-	-	-	-	-	-	-	2	0.03	
OTHERS	8	1	-	1	-	-	-	1	0.00	25	0.05	
TOTAL	14	584	112	444	-	89	0.2	101	0.4	924	2.4	
PLAIN VANILLA CW - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	2,301	3,216	612	2,136	334	5,601	8.9	5,458	10.5	116,843	764.1	
INTESA SANPAOLO S.P.A.	385	142	-	254	146	580	0.6	204	0.1	8,528	10.5	
LEONTEQ SECURITIES	1	1	-	1	-	-	-	-	-	1	0.0	
SG ISSUER	6	6	-	5	-	1	0.0	-	-	3	0.0	
SOCIETE GENERALE EFFETEN GMBH	940	1,090	-	656	-	708	2.0	514	1.3	9,377	30.5	
UNICREDIT BANK GMBH	2,472	3,763	287	3,441	769	13,148	22.0	7,934	15.1	149,078	325.0	
VONTOBEL FINANCIAL PRODUCTS GMBH	2,035	2,522	249	1,782	141	3,517	9.5	2,952	9.2	64,837	157.0	
TOTAL	8,140	10,740	1,148	8,275	1,390	23,555	43.0	17,062	36.3	348,667	1,287.0	
STRUCTURED/EXOTIC CW - ISSUERS												
ALDBURG PUBLIC	1	1	-	1	-	-	-	1	0.00	24	0.05	
BANCA AKROS	6	6	-	6	-	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	-	509	112	401	-	78	0.18	96	0.41	1,014	2.52	
LEONTEQ SECURITIES	-	1	-	1	-	-	-	-	-	2	0.03	
UNICREDIT BANK GMBH	6	67	-	35	-	11	0.01	4	0.00	26	0.02	
NATIXIS STRUCTURED ISSUANCE	1	-	-	-	-	-	-	-	-	3	0.00	
TOTAL	14	584	112	444	-	89	0.2	101	0.4	1,069	2.6	
STRUCTURED/EXOTIC CW - TYPE												
WARRANT SPREAD	6	576	112	436	-	89	0.2	100	0.4	1,067	2.6	
OTHER STRUCTURED/EXOTIC CW	8	8	-	8	-	-	-	1	0.0	5	0.0	
TOTAL	14	584	112	444	-	89	0.2	101	0.4	1,072	2.6	
PLAIN VANILLA CW - CALL/PUT												
CALL	4,725	6,082	634	4,669	763	16,647	32.9	12,357	28.4	209,279	824.7	
PUT	3,415	5,242	626	4,050	627	6,997	10.3	4,806	8.3	91,059	375.1	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	3,178	3,723	171	3,176	273	14,841	21.4	8,944	14.0	170,123	299.4	
3 MONTHS < EXPIRY < 6 MONTHS	2,465	2,880	402	2,723	310	4,577	7.9	4,101	8.0	54,385	155.8	
6 MONTHS < EXPIRY < 12 MONTHS	2,368	3,648	557	2,650	786	2,725	8.4	2,791	9.8	55,726	463.2	
12 MONTHS < EXPIRY < 24 MONTHS	120	986	97	153	21	1,446	5.5	1,285	4.7	20,006	281.7	
24 MONTHS < EXPIRY < 60 MONTHS	11	75	33	5	-	45	0.1	36	0.1	501	1.0	
EXPIRY MORE THAN 60 MONTHS	12	12	-	12	-	10	0.0	6	0.0	187	0.3	

COVERED WARRANT

FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN DECEMBER 2023

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
DE000VM1JLP2	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	14,000.0	NASDAQ-100	20/09/2024	0.9	2.4%	2.4%	15
DE000VV8NBB9	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	25,000.0	FTSE MIB INDEX	21/06/2024	0.8	2.1%	4.5%	22
DE000HC4KZF5	UNICREDIT BANK	CALL	20.0	STELLANTIS IT	14/12/2023	0.7	1.9%	6.4%	72
DE000HD17EW4	UNICREDIT BANK GMBH	CALL	22.0	STELLANTIS IT	14/03/2024	0.6	1.7%	8.1%	54
DE000VM1JK36	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	4,000.0	S AND P 500	20/09/2024	0.5	1.5%	9.6%	11
NLBNPIT1SZM5	BNP PARIBAS ISSUANCE B.V.	CALL	21.0	STELLANTIS IT	15/12/2023	0.5	1.4%	11.1%	106
NLBNPIT1XG17	BNP PARIBAS ISSUANCE B.V.	CALL	26.0	UNICREDIT	20/12/2024	0.5	1.3%	12.4%	41
DE000HD0WZU6	UNICREDIT BANK GMBH	CALL	31,000.0	FTSE MIB INDEX	16/02/2024	0.5	1.3%	13.7%	15
DE000VU58MD6	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	16,000.0	NASDAQ-100	15/03/2024	0.4	1.2%	14.9%	31
DE000VU0DLR3	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	16.0	STELLANTIS IT	19/12/2024	0.4	1.0%	15.9%	18

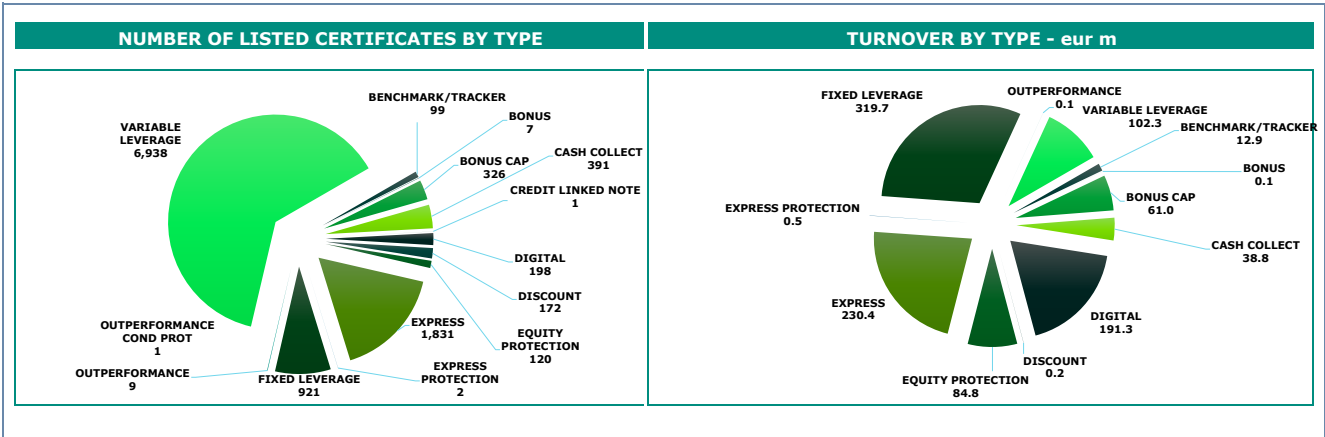
FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN DECEMBER 2023

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
NLBNPIT1SUC7	BNP PARIBAS ISSUANCE B.V.	PUT	30,000.0	FTSE MIB INDEX	21/06/2024	0.22	53.4%	53.4%	18
NLBNPIT1SPM6	BNP PARIBAS ISSUANCE B.V.	CALL	31,000.0	FTSE MIB INDEX	21/06/2024	0.09	22.6%	76.0%	4
NLBNPIT1SUS3	BNP PARIBAS ISSUANCE B.V.	PUT	30,000.0	FTSE MIB INDEX	21/06/2024	0.03	8.3%	84.3%	1
NLBNPIT1TZR2	BNP PARIBAS ISSUANCE B.V.	PUT	4,800.0	S AND P 500	20/06/2024	0.02	3.7%	88.0%	1
NLBNPIT1SP86	BNP PARIBAS ISSUANCE B.V.	CALL	20,000.0	DAX	18/12/2024	0.01	2.8%	90.8%	5
NLBNPIT1SW61	BNP PARIBAS ISSUANCE B.V.	PUT	15,500.0	NASDAQ-100	13/12/2023	0.01	1.5%	92.3%	9
NLBNPIT1P2M5	BNP PARIBAS ISSUANCE B.V.	PUT	30,000.0	FTSE MIB INDEX	15/12/2023	0.01	1.2%	93.5%	3
NLBNPIT1P2N3	BNP PARIBAS ISSUANCE B.V.	PUT	31,000.0	FTSE MIB INDEX	15/12/2023	0.00	0.9%	94.4%	3
NLBNPIT1SPL8	BNP PARIBAS ISSUANCE B.V.	CALL	30,000.0	FTSE MIB INDEX	21/06/2024	0.00	0.7%	95.2%	8
NLBNPIT1WDA9	BNP PARIBAS ISSUANCE B.V.	PUT	17,000.0	NASDAQ-100	13/03/2024	0.00	0.7%	95.9%	3

DISTRIBUTION OF TRADING BY SIZE OF TRADES

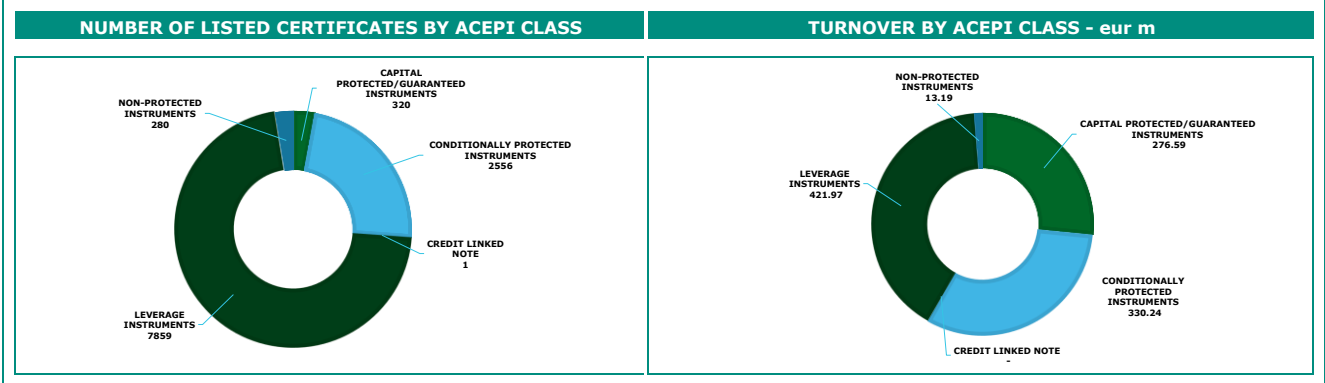
	NOV 2023		DEC 2023		JAN - DEC 2023			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
-	250	6,185	4,450	0.5	62,406	20.74%	7.8	0.65%
250	500	3,861	2,745	1.0	46,488	15.45%	16.8	1.40%
500	1,000	4,604	2,948	2.1	48,967	16.27%	35.0	2.91%
1,000	2,000	4,155	2,890	4.0	43,348	14.40%	61.2	5.09%
2,000	3,000	1,565	1,215	3.0	20,002	6.65%	48.8	4.06%
3,000	4,000	933	745	2.5	12,407	4.12%	42.6	3.54%
4,000	5,000	528	496	2.2	7,398	2.46%	32.8	2.73%
5,000	10,000	1,159	1,101	7.3	19,508	6.48%	134.9	11.23%
10,000	15,000	281	232	2.9	23,170	7.70%	308.0	25.64%
15,000	20,000	127	111	1.9	2,384	0.79%	40.4	3.36%
20,000	25,000	59	52	1.1	4,631	1.54%	104.8	8.72%
25,000	50,000	147	146	5.0	9,656	3.21%	324.8	27.03%
50,000	75,000	31	16	1.0	344	0.11%	20.5	1.70%
75,000	100,000	5	4	0.3	129	0.04%	11.0	0.92%
100,000	4	0.5	12	1.8	90	0.03%	12.0	1.00%

CERTIFICATES



MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		NOV 2023		DEC 2023		NOV 2023		DEC 2023		JAN - DEC 2023	
	LISTED	END OF MONTH	LISTED	END OF MONTH	LISTED	END OF MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
			MONTH NEW LISTED		MONTH NEW LISTED		eur m		eur m		eur m	
CERTIFICATES - TYPE												
BENCHMARK/TRACKER	91	99	1	99	1	850	11.3	1,022	12.9	9,320	113.2	
BONUS	8	7	1	7	-	10	0.1	8	0.1	435	5.5	
BONUS CAP	433	409	3	326	78	4,384	65.4	3,725	61.0	43,879	641.4	
CASH COLLECT	1,028	472	40	391	18	2,570	27.9	3,353	38.8	90,823	881.4	
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-	
CREDIT LINKED NOTE	-	1	-	1	-	-	-	-	-	5	0.2	
DIGITAL	100	192	7	198	6	13,425	124.0	15,947	191.3	104,763	1,054.0	
DISCOUNT	10	194	-	172	48	20	0.2	14	0.2	223	2.7	
EQUITY PROTECTION	141	122	-	120	-	7,673	94.6	6,257	84.8	95,259	1,235.1	
EXPRESS	1,231	1,943	58	1,831	43	19,232	215.9	19,925	230.4	156,209	1,669.4	
EXPRESS PROTECTION	2	2	-	2	-	3	0.1	10	0.5	65	3.6	
FIXED LEVERAGE	1,372	907	33	921	20	62,604	416.8	48,015	319.7	793,374	5,513.9	
OUTPERFORMANCE	10	9	-	9	-	3	0.0	12	0.1	101	2.7	
OUTPERFORMANCE COND PROT	-	1	-	1	-	1	0.0	-	-	2	0.0	
VARIABLE LEVERAGE	4,972	7,703	2,129	6,938	1,872	24,530	109.4	19,647	102.3	289,826	1,239.4	
AIRBAG	15	-	-	-	-	-	-	-	-	415	2.9	
TOTAL	9,413	12,061	2,272	11,016	2,086	135,305	1,065.7	117,935	1,042.0	1,584,699	12,365.4	



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	NOV 2023		DEC 2023		JAN - DEC 2023			
	Trades	eur m	Trades	eur m	Trades	% TOT		
-	250	10,116	1.3	7,751	1.0	111,765	7.05%	
250	500	8,578	3.2	6,997	2.6	103,988	6.56%	
500	1,000	14,370	10.8	11,752	9.0	170,829	10.78%	
1,000	2,000	19,949	29.0	15,312	22.4	228,384	14.41%	
2,000	3,000	11,941	29.5	9,569	23.7	139,508	8.80%	
3,000	4,000	7,576	26.3	6,887	23.5	91,703	5.79%	
4,000	5,000	8,856	40.5	7,459	34.2	104,388	6.59%	
5,000	10,000	24,236	175.8	21,838	155.6	274,295	17.31%	
10,000	15,000	11,101	128.5	11,172	128.3	134,110	8.46%	
15,000	20,000	5,763	100.6	5,434	92.8	74,074	4.67%	
20,000	25,000	4,134	89.9	4,538	98.7	54,156	3.42%	
25,000	50,000	6,012	202.9	6,376	214.4	69,708	4.40%	
50,000	75,000	1,417	82.5	1,620	93.9	15,083	0.95%	
75,000	100,000	665	57.2	608	53.8	7,228	0.46%	
100,000	-	591	87.9	622	88.3	5,480	0.35%	
							eur m	% TOT
							14.5	0.12%
							38.9	0.31%
							128.5	1.04%
							335.3	2.71%
							345.9	2.80%
							318.9	2.58%
							477.8	3.86%
							2,006.0	16.22%
							1,587.0	12.83%
							1,296.8	10.49%
							1,184.0	9.57%
							2,360.9	19.09%
							883.4	7.14%
							625.9	5.06%
							761.6	6.16%

LEVERAGE CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		NOV 2023		DEC 2023		NOV 2023		DEC 2023		JAN - DEC 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES - TYPE												
FIXED LEVERAGE	1,372	907	33	921	20	62,604	416.8	48,015	319.7	793,374	5,513.9	
MINI FUTURE CLOSE END	939	1,147	199	1,063	147	4,185	16.9	3,493	18.6	48,713	179.0	
MINI FUTURE OPEN END	227	236	54	242	46	274	1.0	174	1.9	2,949	12.8	
TURBO CLOSE END	1,007	1,926	873	1,269	705	8,458	51.6	6,861	43.9	104,224	486.4	
TURBO OPEN END	2,799	4,394	1,003	4,364	974	11,613	39.9	9,119	37.9	133,940	561.3	
TOTAL	6,344	8,610	2,162	7,859	1,892	87,134	526.2	67,662	422.0	1,083,200	6,753.4	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	1,529	2,268	615	1,955	464	5,667	18.6	4,387	13.4	70,415	270.0	
DOMESTIC INDICES	239	450	145	391	115	3,770	16.3	2,445	12.6	41,771	152.0	
FOREIGN SHARES	1,681	2,717	768	2,618	767	4,470	11.5	3,242	10.1	51,360	201.9	
FOREIGN INDICES	794	1,358	338	1,201	334	5,962	34.9	4,957	34.7	74,024	359.7	
COMMODITIES	425	521	168	427	120	3,434	11.8	2,890	10.3	40,712	127.4	
INTEREST RATE	28	-	-	-	-	-	-	-	-	-	-	
CURRENCY	274	313	77	260	51	663	13.7	828	15.7	6,801	104.7	
BASKET	-	1	-	-	-	4	0.0	-	-	4	0.0	
OTHERS	2	75	18	86	21	560	2.6	898	5.5	4,739	23.7	
TOTAL	4,972	7,703	2,129	6,938	1,872	24,530	109.4	19,647	102.3	289,826	1,239.4	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	192	45	-	47	2	6,576	54	5,335	39	92,111	651	
DOMESTIC INDICES	80	67	5	69	2	29,854	241.33	19,144	171.25	415,714	3,589.61	
FOREIGN SHARES	357	144	6	145	1	5,956	24.07	4,967	22.52	63,225	233.71	
FOREIGN INDICES	291	291	8	294	4	9,326	47.15	7,706	40.71	115,364	629.37	
COMMODITIES	430	280	8	290	11	9,357	38.18	9,195	33.34	93,233	324.44	
INTEREST RATE	21	-	-	-	-	-	-	-	-	-	-	
CURRENCY	-	6	6	6	-	3	0.00	13	0.05	16	0.05	
BASKET	-	-	-	-	-	-	-	-	-	6	0.03	
OTHERS	1	74	-	70	-	1,532	11.66	1,655	12.42	13,705	85.59	
TOTAL	1,372	907	33	921	20	62,604	416.8	48,015	319.7	793,374	5,513.9	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	2,398	3,542	1,073	2,742	616	14,700	61.2	11,913	60.4	183,146	720.6	
SOCIETE GENERALE EFFEKTEN GMBH	397	655	144	780	192	626	3.3	350	1.6	6,013	42.9	
UNICREDIT BANK GMBH	1,068	2,143	544	2,085	700	5,496	17.4	4,505	18.0	47,955	212.5	
VONTOBEL FINANCIAL PRODUCTS GMBH	1,109	1,363	368	1,331	364	3,708	27.6	2,879	22.3	52,712	263.4	
TOTAL	4,972	7,703	2,129	6,938	1,872	24,530	109.4	19,647	102.3	289,826	1,239.4	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	141	192	-	186	-	2,354	10.4	2,450	8.7	43,247	390.6	
INTESA SANPAOLO S.P.A.	4	20	-	20	-	24	0.0	35	0.1	371	2.1	
SOCIETE GENERALE EFFEKTEN GMBH	251	294	12	298	4	53,012	368.1	39,150	280.3	642,976	4,506.8	
UNICREDIT BANK GMBH	6	10	-	10	-	441	4.7	180	1.3	6,485	65.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	970	391	21	407	16	6,773	33.6	6,200	29.3	100,295	548.9	
TOTAL	1,372	907	33	921	20	62,604	416.8	48,015	319.7	793,374	5,513.9	
FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2023												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SOCIETE GENERALE EFFEKTEN GMBH	BULL	FTSE MIB NET TOTAL R	105.1	25%	24.9%	10,857					
DE000SQ4EZ12	SOCIETE GENERALE EFFEKTEN GMBH	BEAR	FTSE MIB GROSS TR	41.0	10%	34.6%	5,011					
DE000A3GNDT6	SOCIETE GENERALE EFFEKTEN GMBH	BULL	NASDAQ-100 Notional	10.4	2%	37.1%	1,168					
DE000SF2GCY1	SOCIETE GENERALE EFFEKTEN GMBH	BULL	Intesa Sanpaolo	10.2	2%	39.5%	733					
LU2141148952	SOCIETE GENERALE EFFEKTEN GMBH	BULL	FTSE MIB NET TOTAL R	8.8	2%	41.6%	931					
DE000SF2B743	SOCIETE GENERALE EFFEKTEN GMBH	BULL	EURO BTP FUTURE	5.9	1%	43.0%	558					
DE000VM3LKY8	VONTOBEL FINANCIAL PRODUCTS GMBH	BULL	EUR/USD	5.8	1%	44.4%	136					
DE000SF2GC61	SOCIETE GENERALE EFFEKTEN GMBH	BULL	UNICREDIT	5.2	1%	45.6%	682					
DE000SV1ZKC2	SOCIETE GENERALE EFFEKTEN GMBH	BULL	BANCO BPM SPA	4.6	1%	46.7%	732					
LU1960020227	SOCIETE GENERALE EFFEKTEN GMBH	BULL	DAX NET RETURN	4.4	1%	47.7%	570					

INVESTMENT CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		NOV 2023		DEC 2023		NOV 2023		DEC 2023		JAN - DEC 2023	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	445	549	4	445	63	2,700	33	1,855	19	36,283	396	
DOMESTIC INDICES	35	53	4	50	4	2,545	33	4,195	63	25,392	373	
FOREIGN SHARES	668	784	7	649	50	6,123	63	4,438	42	65,943	678	
FOREIGN INDICES	372	441	10	431	16	19,489	226	19,802	274	184,662	2,204	
COMMODITIES	4	3	-	3	-	21	0	42	0	274	2	
INTEREST RATE		9	1	11	2	1,975	18	1,401	12	7,975	68	
CURRENCY	15	9	5	14	10	416	3	278	3	4,728	43	
BASKET	1,517	1,596	79	1,547	49	14,899	162	18,253	208	174,730	1,824	
OTHERS	13	7	-	7	-	3	0	9	0	1,512	24	
TOTAL	3,069	3,451	110	3,157	194	48,171	539.5	50,273	620.0	501,499	5,612.1	
INVESTMENT CERTIFICATES - ISSUERS												
ALDBURG PUBLIC	9	9	-	10	1	275	2.9	131	2.1	1,883	25.6	
BANCA AKROS	7	-	-	-	-	-	-	-	-	2,509	38.0	
BANCA PROFILO S.P.A.	-	-	-	1	1	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	441	632	31	564	57	4,001	44.1	6,348	68.4	47,748	465.1	
CREDIT AGRICOLE CIB FCIAL SOL.	2	1	-	1	-	3	0.0	4	0.1	38	0.5	
CREDIT SUISSE	23	14	-	14	-	43	1.3	25	0.2	957	19.3	
GOLDMAN SACHS FIN CORP INT	12	12	-	12	-	15	0.1	45	0.5	339	4.5	
GOLDMAN SACHS INTERNATIONAL	64	66	-	65	-	386	3.3	342	2.5	6,469	54.8	
INTESA SANPAOLO S.P.A.	753	771	10	748	9	32,141	366.3	30,752	403.4	312,486	3,672.3	
JP MORGAN STRUCTURED PRODUCTS B.V	11	7	-	7	-	29	0.3	26	0.2	309	4.6	
LEONTEQ SECURITIES	244	145	-	142	-	360	5.3	394	5.5	6,024	82.4	
LUMINIS FINANCE		1	-	1	-	-	-	-	-	5	0.2	
MORGAN STANLEY B.V.	52	32	-	32	-	119	1.1	106	1.5	1,665	24.3	
NATIXIS STRUCTURED ISSUANCE SA	26	18	-	18	1	55	0.6	97	0.7	1,597	17.4	
SG ISSUER	18	10	-	9	-	201	2.0	297	4.1	2,136	25.4	
SOCIETE GENERALE EFFEKTEN GMBH	81	288	-	241	60	175	0.9	207	0.9	2,228	14.1	
UBS AG	131	170	4	165	3	1,297	12.9	1,325	14.7	14,280	192.0	
UNICREDIT BANK GMBH	492	564	13	427	34	2,228	18.8	2,032	17.6	25,094	216.3	
UNICREDIT S.P.A.	2	1	-	1	-	12	0.3	9	0.2	192	4.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	701	710	52	699	28	6,831	79.2	8,133	97.4	75,540	751.0	
TOTAL	3,069	3,451	110	3,157	194	48,171	539.5	50,273	620.0	501,499	5,612.1	
INVESTMENT CERTIFICATES - ACEPI TYPE												
BENCHMARK/TRACKER	91	99	1	99	1	850	11.3	1,022	12.9	9,320	113.2	
BONUS	8	7	1	7	-	10	0.1	8	0.1	435	5.5	
BONUS CAP	433	409	3	326	78	4,384	65.4	3,725	61.0	43,879	641.4	
CASH COLLECT	994	472	40	391	18	2,570	27.9	3,353	38.8	86,645	832.6	
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-	
CREDIT LINKED NOTE	-	1	-	1	-	-	-	-	-	5	0.2	
DIGITAL	104	192	7	198	6	13,425	124.0	15,947	191.3	108,178	1,095.7	
DISCOUNT	10	194	-	172	48	20	0.2	14	0.2	223	2.7	
EQUITY PROTECTION	141	122	-	120	-	7,673	94.6	6,257	84.8	95,259	1,235.1	
EXPRESS	1,261	1,943	58	1,831	43	19,232	215.9	19,925	230.4	156,972	1,676.5	
EXPRESS PROTECTION	2	2	-	2	-	3	0.1	10	0.5	65	3.6	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
OUTPERFORMANCE	10	9	-	9	-	3	0.0	12	0.1	101	2.7	
OUTPERFORMANCE COND PROT	-	1	-	1	-	1	0.0	-	-	2	0.0	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
AIRBAG	15	-	-	-	-	-	-	-	-	415	2.9	
TOTAL	3,069	3,451	110	3,157	194	48,171	539.5	50,273	620.0	501,499	5,612.1	

INVESTMENT CERTIFICATES

FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2023

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
DE000M59BK9	VON EXP INTESA SANPAOLO/BANCO 50 071226	EXPRESS	INTESA SANPAOLO/BANC	12.5	3.8%	3.8%	763
NLBNPIT1X419	BPA CC INTESA SANPAOLO/BANCO B 50 151226	EXPRESS	INTESA SANPAOLO/BANC	11.9	3.6%	7.4%	1,338
DE000M0A588	VON EXP UNICREDIT/INTESA SANPA 50 270726	EXPRESS	UNICREDIT/INTESA SAN	10.9	3.3%	10.7%	690
XS2579483079	IS BON CAP EURO STOXX 4224.31 56 270226	BONUS CAP	EURO STOXX 50	8.2	2.5%	13.2%	184
NLBNPIT1W1E5	BPA CC INTESA SANPAOLO/BANCO B 55 181126	CASH COLLECT	INTESA SANPAOLO/BANC	7.0	2.1%	15.3%	379
DE000M5Q856	VON EXP AMAZON/ENEL/ENI/UCG 60 200527	EXPRESS	AMAZON/ENEL/ENI/UCG	5.8	1.7%	17.1%	262
XS2577517910	IS EXP EURO STOXX Bank 116.138 60 270226	EXPRESS	EURO STOXX Banks	5.7	1.7%	18.8%	346
DE000M5E5V1	VON EXP INTESA SANPAOLO/UNICRE 55 150526	EXPRESS	INTESA SANPAOLO/UNIC	4.7	1.4%	20.2%	445
XS2080399038	IS BON CAP VOLKSWAGEN 152.5129 60 291223	BONUS CAP	VOLKSWAGEN PREF	4.1	1.2%	21.4%	331
XS2568757483	IS BON CAP S AND P 500 4092.78 55 290127	BONUS CAP	S AND P 500	3.6	1.1%	22.5%	122

FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2023

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2588859962	IS EP CP EURO STOXX Bank 101.806 290329	DIGITAL	EURO STOXX Banks	10.9	3.9%	3.9%	715
XS2600999069	IS EP CP FTSE MIB INDEX 27226.7 300429	DIGITAL	FTSE MIB INDEX	9.6	3.5%	7.4%	625
XS2601000339	IS EP CP EURO STOXX 50 4368.944 280428	DIGITAL	EURO STOXX 50	8.1	2.9%	10.4%	542
XS2601034312	IS EP CP MSCIWRLD SEL 1583.52 100 290430	DIGITAL	MSCIWRLD SEL CLEAN E	7.5	2.7%	13.1%	460
XS2577517084	IS EP CP FTSE MIB INDEX 27324.34 280228	DIGITAL	FTSE MIB INDEX	7.3	2.6%	15.7%	520
XS2546786190	IS MISC EP EURO STOXX 5 3959.414 301129	EQUITY PROTECTION	EURO STOXX 50	6.8	2.5%	18.2%	335
XS2556918212	IS EP CP FTSE MIB INDEX 23890.1 291228	DIGITAL	FTSE MIB INDEX	6.7	2.4%	20.6%	515
XS2588847447	IS EP CP MIB ESG DEC 859.1967 100 290330	DIGITAL	MIB ESG DECREMENT 5%	6.6	2.4%	23.0%	417
XS2534656116	IS MISC EP S AND P 500 3853.408 311029	EQUITY PROTECTION	S AND P 500	5.9	2.1%	25.1%	732
XS2566083247	IS EP CP EURO STOXX Bank 110.704 310129	DIGITAL	EURO STOXX Banks	5.9	2.1%	27.2%	402

FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2023

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS1778816436	SGI TRAC MSCI TRN WORLD 6043.153 OP END	BENCHMARK/TRACKER	MSCI TRN WORLD INDEX	2.4	18.0%	18.0%	154
XS2452433597	ALD TRAC CIRDAN CREDINV 999.9834 040327	BENCHMARK/TRACKER	CIRDAN CREDINVEST AS	1.6	11.9%	29.9%	101
IT0005496465	IS TRAC EURO STOXX 50 EU 8423.13 260525	BENCHMARK/TRACKER	EURO STOXX 50 EUR Ne	1.4	10.7%	40.6%	8
XS1778816352	SGI TRAC NASDAQ-100 Not 7666.326 OP END	BENCHMARK/TRACKER	NASDAQ-100 Notional	1.0	7.9%	48.5%	66
DE000VX92P99	VON TRAC S&P 500 NET TR 7428.87 OP END	BENCHMARK/TRACKER	S&P 500 NET TR	0.6	4.4%	52.9%	11
XS1778816279	SGI TRAC S&P 500 NET TR 4778.92 OP END	BENCHMARK/TRACKER	S&P 500 NET TR	0.5	3.9%	56.8%	57
DE000VP2HYR0	VON TRAC SOLACTIVE HYDROGEN 100 OP END	BENCHMARK/TRACKER	SOLACTIVE HYDROGEN T	0.5	3.5%	60.4%	109
DE000VX922T2	VON TRAC DOW JONES INDU 69095.74 OP END	BENCHMARK/TRACKER	DOW JONES INDUSTRIAL	0.4	3.3%	63.6%	5
DE000VV6MPT7	VON TRAC VONTOBEL FIRST SOLU 100 OP END	BENCHMARK/TRACKER	VONTOBEL FIRST SOLUT	0.4	3.0%	66.6%	26
DE000VX0N5M1	VON TRAC FIRST SOLUTIONS CED 100 OP END	BENCHMARK/TRACKER	FIRST SOLUTIONS CED	0.3	2.5%	69.0%	34

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