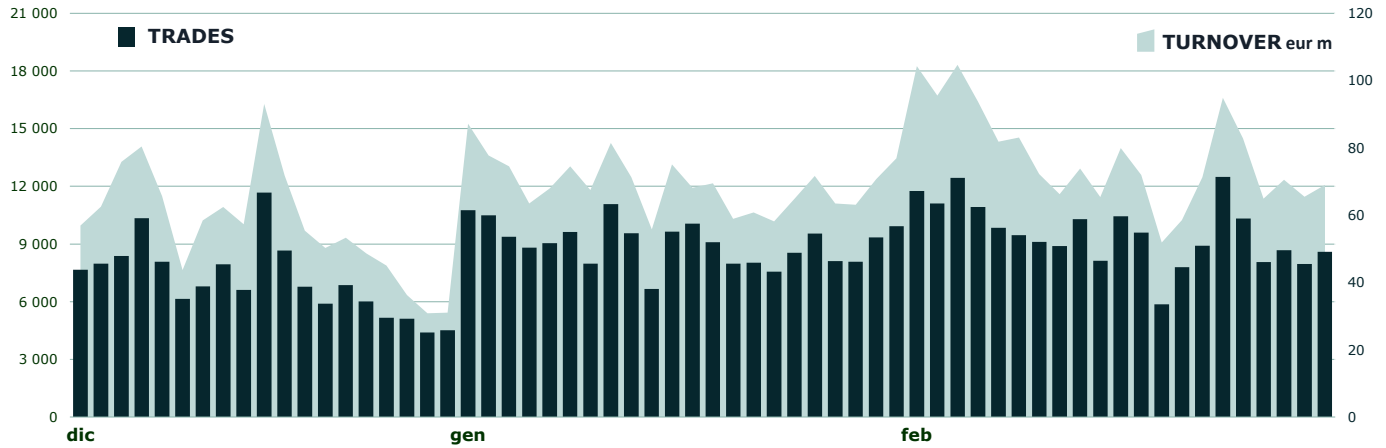




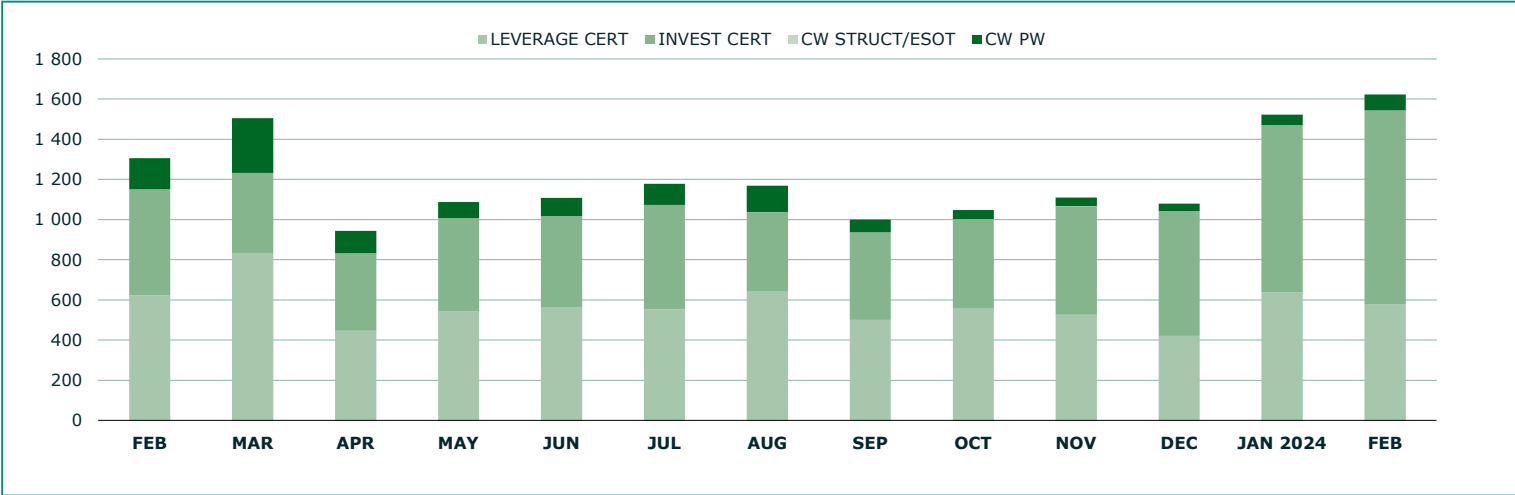
### SECURITISED DERIVATIVES DAILY TURNOVER



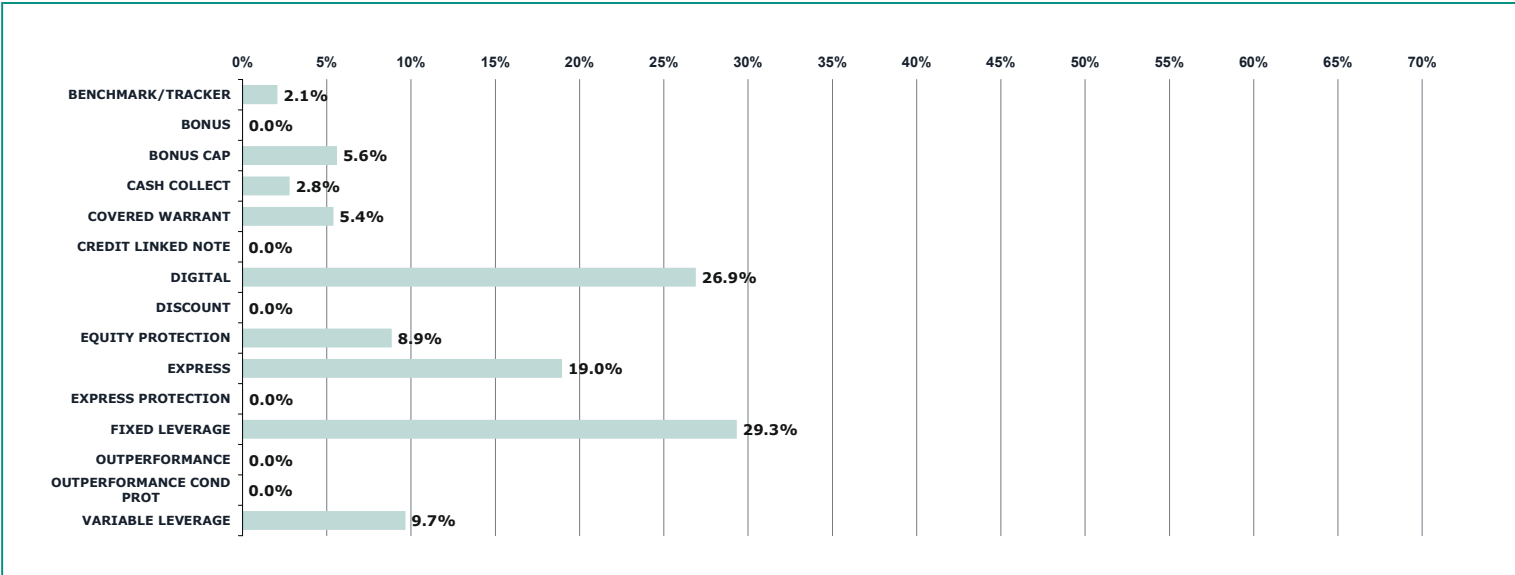
### MAIN INDICATORS

	LISTING					TRADING						
	DEC 2023		JAN 2024		FEB 2024		JAN 2024		FEB 2024		JAN - FEB 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>MARKET SEGMENTS</b>												
PLAIN VANILLA CW	8 275	9 415	1 357	10 722	1 715	25 724	52	28 269	80	53 993	132	
STRUCTURED/EXOTIC CW	444	444	-	444	-	138	0.5	139	0.2	277	1	
LEVERAGE CERTIFICATES CLASS A	6 938	7 710	2 339	8 210	2 178	33 232	174	31 483	143	64 715	317	
LEVERAGE CERTIFICATES CLASS B	921	973	52	1 051	86	73 819	463	66 637	434	140 456	897	
INVESTMENT CERTIFICATES CLASS A	99	99	1	98	4	1 188	16	1 652	31	2 840	47	
INVESTMENT CERTIFICATES CLASS B	3 058	3 066	159	2 995	95	65 238	816	72 525	935	137 763	1 751	
<b>TOTAL</b>	<b>19 735</b>	<b>21 707</b>	<b>3 908</b>	<b>23 520</b>	<b>4 078</b>	<b>199 339</b>	<b>1 522.6</b>	<b>200 705</b>	<b>1 622.2</b>	<b>400 044</b>	<b>3 144.8</b>	
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	5 530	6 055	907	6 639	1 195	24 768	115	30 410	148	55 178	262	
DOMESTIC INDICES	1 399	1 476	247	1 679	349	49 774	380	42 450	358	92 224	737	
FOREIGN SHARES	6 534	7 437	1 638	7 982	1 456	27 051	122	30 916	151	57 967	273	
FOREIGN INDICES	2 967	3 325	685	3 631	623	51 566	553	53 323	611	104 889	1 164	
COMMODITIES	1 056	1 121	237	1 184	199	17 941	61	14 247	45	32 188	106	
INTEREST RATE	17	19	2	22	3	2 098	18	2 819	31	4 917	49	
CURRENCY	495	524	59	636	152	1 673	24	1 853	20	3 526	44	
BASKET	1 547	1 552	121	1 531	70	21 206	234	22 095	248	43 301	481	
OTHERS	190	198	12	216	31	3 262	16	2 592	12	5 854	28	
<b>TOTAL</b>	<b>19 735</b>	<b>21 707</b>	<b>3 908</b>	<b>23 520</b>	<b>4 078</b>	<b>199 339</b>	<b>1 522.6</b>	<b>200 705</b>	<b>1 622.2</b>	<b>400 044</b>	<b>3 144.8</b>	
<b>ISSUERS</b>												
ALDBURG PUBLIC	11	11	-	11	-	347	5.8	358	4.5	705	10.3	
BANCA AKROS	6	-	-	-	-	-	-	-	-	-	-	
BANCA PROFILO S.P.A.	1	1	-	1	-	6	0.0	-	-	6	0.0	
BANCO BPM S.P.A.	-	6	-	6	-	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	6 029	6 553	1 217	7 443	1 535	35 879	171.4	35 706	164.5	71 585	335.9	
CREDIT AGRICOLE CIB FCIAL SOL.	1	1	-	1	-	1	0.0	-	-	1	0.0	
CREDIT SUISSE	14	13	-	11	-	29	0.4	36	0.5	65	0.9	
GOLDMAN SACHS FIN CORP INT	12	10	-	10	-	31	0.2	38	0.5	69	0.8	
GOLDMAN SACHS INTERNATIONAL	65	65	-	57	-	283	2.4	276	2.3	559	4.7	
INTESA SANPAOLO S.P.A.	1 022	1 039	20	917	8	44 677	587.7	51 067	696.9	95 744	1 284.6	
JP MORGAN STRUCTURED PRODUCTS B.V	7	7	-	7	-	45	0.7	38	0.4	83	1.2	
LEONTEQ SECURITIES	144	135	1	124	-	399	6.7	355	5.4	754	12.1	
LUMINIS FINANCE	1	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY B.V.	32	30	-	28	-	149	2.6	68	0.9	217	3.5	
NATIXIS STRUCTURED ISSUANCE SA	18	18	-	18	1	56	0.8	109	1.4	165	2.2	
SG ISSUER	14	13	-	13	-	241	3.5	325	5.6	566	9.1	
SOCIETE GENERALE EFFETKEN GMBH	1 975	2 240	379	2 517	441	62 711	421.9	57 101	393.3	119 812	815.2	
UBS AG	165	169	8	164	2	1 504	20.3	1 686	23.3	3 190	43.6	
UNICREDIT BANK GMBH	5 998	6 256	755	6 428	823	24 808	111.3	24 560	118.0	49 368	229.3	
UNICREDIT S.P.A.	1	1	-	1	-	13	0.2	63	1.4	76	1.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	4 219	5 138	1 528	5 762	1 268	28 160	186.6	28 919	203.1	57 079	389.7	
<b>TOTAL</b>	<b>19 735</b>	<b>21 707</b>	<b>3 908</b>	<b>23 520</b>	<b>4 078</b>	<b>199 339</b>	<b>1 522.6</b>	<b>200 705</b>	<b>1 622.2</b>	<b>400 044</b>	<b>3 144.8</b>	

**TURNOVER**  
**MONTHLY FIGURES - eur m**



**TURNOVER BY TYPE**  
**MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS**  
**IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	FEB 2024			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL R	15 057	7.50%	7.50%	717
FTSE MIB INDEX	14 343	7.15%	14.65%	683
FTSE MIB GROSS TR	8 835	4.40%	19.05%	421
EURO STOXX 50	6 854	3.41%	22.47%	326
EUROSTOXX SEL DIV30	4 892	2.44%	24.90%	233
UNICREDIT	4 641	2.31%	27.22%	221
NVIDIA Corp	4 629	2.31%	29.52%	220
DAX	3 877	1.93%	31.45%	185
Intesa Sanpaolo	3 827	1.91%	33.36%	182
NASDAQ-100	3 589	1.79%	35.15%	171

**MOST TRADED UNDERLYING ASSETS**  
**IN TERMS OF TURNOVER**

UNDERLYING ASSET	FEB 2024			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET TOTAL R	147	9.05%	9.05%	6.99
FTSE MIB INDEX	103	6.36%	15.42%	4.92
EURO STOXX 50	102	6.28%	21.69%	4.85
FTSE MIB GROSS TR	59	3.67%	25.36%	2.83
EURO STOXX Banks	50	3.08%	28.44%	2.38
EUROSTOXX SEL DIV30	41	2.52%	30.96%	1.94
NIKKEI 225	39	2.40%	33.36%	1.86
EURO ISTOXX 50 ESG N	34	2.07%	35.43%	1.60
Intesa Sanpaolo	33	2.04%	37.48%	1.58
DAX	31	1.92%	39.39%	1.48

**Glossary**

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium  
 IC - Outperformance: extraperformance for certain intervals of values of the underlying  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

## COVERED WARRANT

## MAIN INDICATORS

	LISTING					TRADING					
	DEC 2023	JAN 2024		FEB 2024		JAN 2024		FEB 2024		JAN - FEB 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>PLAIN VANILLA CW - UNDERLYING ASSETS</b>											
DOMESTIC SHARES	3 083	3 415	332	3 936	642	8 766	17.6	11 238	28.1	20 004	45.7
DOMESTIC INDICES	687	722	100	817	145	7 439	10.5	5 169	11.0	12 608	21.5
FOREIGN SHARES	3 122	3 722	613	4 151	554	6 662	17.0	9 176	33.7	15 838	50.6
FOREIGN INDICES	806	954	225	1 100	222	1 935	6.1	1 700	4.5	3 635	10.6
COMMODITIES	336	338	64	375	65	332	0.5	276	0.5	608	1.0
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-
CURRENCY	215	238	23	325	87	532	0.8	675	1.9	1 207	2.7
BASKET	-	-	-	-	-	-	-	-	-	-	-
OTHERS	26	26	-	18	-	58	0.0	35	0.0	93	0.1
<b>TOTAL</b>	<b>8 275</b>	<b>9 415</b>	<b>1 357</b>	<b>10 722</b>	<b>1 715</b>	<b>25 724</b>	<b>52.5</b>	<b>28 269</b>	<b>79.7</b>	<b>53 993</b>	<b>132.2</b>
<b>STRUCTURED/EXOTIC CW - UNDERLYING ASSETS</b>											
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC INDICES	202	202	-	202	-	77	0.19	112	0.14	189	0.33
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-
FOREIGN INDICES	235	235	-	235	-	53	0.25	27	0.08	80	0.32
COMMODITIES	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE	6	6	-	6	-	-	-	-	-	-	-
CURRENCY	-	-	-	-	-	-	-	-	-	-	-
BASKET	-	-	-	-	-	-	-	-	-	-	-
OTHERS	1	1	-	1	-	8	0.03	-	-	8	0.03
<b>TOTAL</b>	<b>444</b>	<b>444</b>	<b>-</b>	<b>444</b>	<b>-</b>	<b>138</b>	<b>0.5</b>	<b>139</b>	<b>0.2</b>	<b>277</b>	<b>0.7</b>
<b>PLAIN VANILLA CW - ISSUERS</b>											
BNP PARIBAS ISSUANCE B.V.	2 136	2 481	449	3 054	640	8 171	14.5	9 249	18.3	17 420	32.7
INTESA SANPAOLO S.P.A.	254	254	-	182	-	599	0.6	536	1.4	1 135	2.0
LEONTEQ SECURITIES	1	1	-	1	-	-	-	2	0.0	2	0.0
SG ISSUER	5	5	-	5	-	1	0.0	-	-	1	0.0
SOCIETE GENERALE EFFEKTEN GMBH	656	655	-	869	214	540	1.7	521	1.4	1 061	3.1
UNICREDIT BANK GMBH	3 441	3 581	166	3 725	331	11 674	21.9	12 882	38.5	24 556	60.4
VONTOBEL FINANCIAL PRODUCTS GMBH	1 782	2 438	742	2 886	530	4 739	13.8	5 079	20.2	9 818	34.0
<b>TOTAL</b>	<b>8 275</b>	<b>9 415</b>	<b>1 357</b>	<b>10 722</b>	<b>1 715</b>	<b>25 724</b>	<b>52.5</b>	<b>28 269</b>	<b>79.7</b>	<b>53 993</b>	<b>132.2</b>
<b>STRUCTURED/EXOTIC CW - ISSUERS</b>											
ALDBURG PUBLIC	1	1	-	1	-	8	0.03	-	-	8	0.03
BANCA AKROS	6	-	-	-	-	-	-	-	-	-	-
BANCO BPM S.P.A.	-	6	-	6	-	-	-	-	-	-	-
BNP PARIBAS ISSUANCE B.V.	401	401	-	401	-	120	0.42	134	0.22	254	0.63
LEONTEQ SECURITIES	1	1	-	1	-	-	-	-	-	-	-
UNICREDIT BANK GMBH	35	35	-	35	-	10	0.02	5	0.00	15	0.02
<b>TOTAL</b>	<b>444</b>	<b>444</b>	<b>-</b>	<b>444</b>	<b>-</b>	<b>138</b>	<b>0.5</b>	<b>139</b>	<b>0.2</b>	<b>277</b>	<b>0.7</b>
<b>STRUCTURED/EXOTIC CW -TYPE</b>											
WARRANT SPREAD	436	436	-	436	-	130	0.4	139	0.2	269	0.7
OTHER STRUCTURED/EXOTIC CW	8	8	-	8	-	8	0.0	-	-	8	0.0
<b>TOTAL</b>	<b>444</b>	<b>444</b>	<b>-</b>	<b>444</b>	<b>-</b>	<b>89</b>	<b>0.2</b>	<b>101</b>	<b>0.4</b>	<b>277</b>	<b>0.7</b>
<b>PLAIN VANILLA CW - CALL/PUT</b>											
CALL	4 669	5 287	716	5 984	970	18 086	39.6	20 204	65.7	38 290	105.3
PUT	4 050	4 572	641	5 182	745	7 776	13.3	8 204	14.3	15 980	27.6
<b>EXPIRATION DATE</b>											
EXPIRY < 3 MONTHS	3 176	3 347	367	3 233	249	17 396	27.2	15 305	32.5	32 701	59.7
3 MONTHS < EXPIRY < 6 MONTHS	2 723	2 910	206	3 388	502	4 476	10.5	6 683	17.4	11 159	27.9
6 MONTHS < EXPIRY < 12 MONTHS	2 650	3 195	547	4 016	837	3 580	13.0	5 407	25.4	8 987	38.5
12 MONTHS < EXPIRY < 24 MONTHS	153	381	228	501	125	388	2.1	1 003	4.6	1 391	6.8
24 MONTHS < EXPIRY < 60 MONTHS	5	14	9	16	2	8	0.0	3	0.0	11	0.0
EXPIRY MORE THAN 60 MONTHS	12	12	-	12	-	14	0.0	7	0.0	21	0.0

## COVERED WARRANT

## FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN FEBRUARY 2024

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
DE000HD1FCF9	UNICREDIT BANK GMBH	CALL	750.0	NVIDIA Corp	18/12/2024	3.5	4.4%	4.4%	61
DE000VU4AWB2	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	27 000.0	FTSE MIB INDEX	21/06/2024	2.2	2.7%	7.2%	74
DE000VU0DMG4	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	14.0	STELLANTIS IT	19/12/2024	1.4	1.7%	8.9%	16
DE000HD1DSR5	UNICREDIT BANK GMBH	CALL	24.0	STELLANTIS IT	14/03/2024	1.1	1.4%	10.3%	117
DE000HD17EX2	UNICREDIT BANK GMBH	CALL	23.0	STELLANTIS IT	14/03/2024	1.1	1.4%	11.6%	141
NLBNPIT1X617	BNP PARIBAS ISSUANCE B.V.	CALL	26.0	UNICREDIT	20/12/2024	0.9	1.2%	12.8%	54
DE000HC916L4	UNICREDIT BANK GMBH	CALL	600.0	NVIDIA Corp	13/03/2024	0.9	1.2%	14.0%	36
DE000HD1W464	UNICREDIT BANK GMBH	CALL	650.0	NVIDIA Corp	18/12/2024	0.9	1.1%	15.1%	30
NLBNPIT1RXU5	BNP PARIBAS ISSUANCE B.V.	CALL	5.0	BANCO BPM SPA	20/12/2024	0.7	0.9%	16.0%	81
DE000VU0DMH2	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	13.0	STELLANTIS IT	19/12/2024	0.7	0.9%	16.9%	11

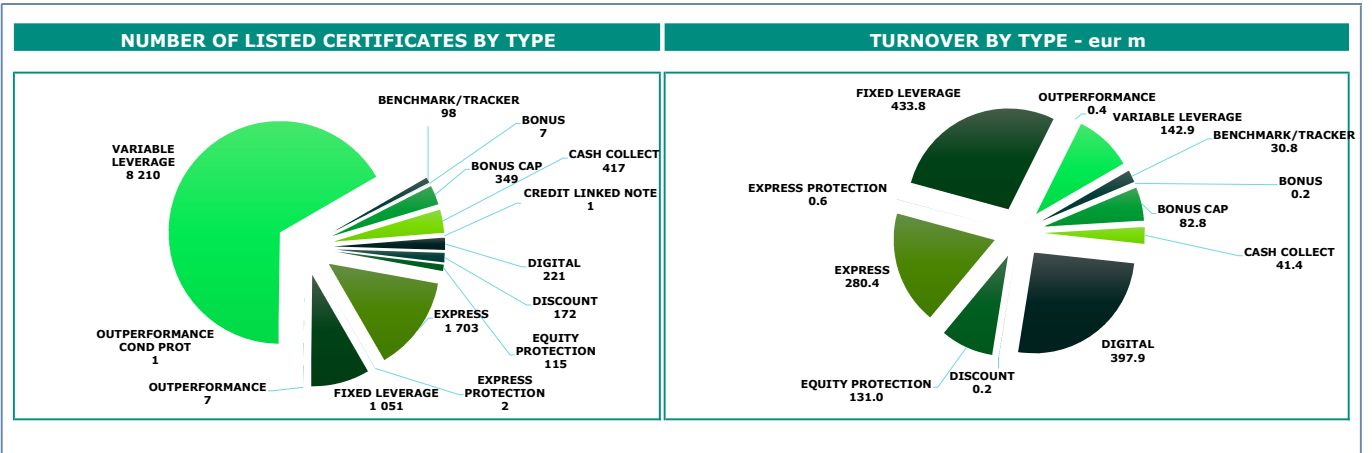
## FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN FEBRUARY 2024

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
NLBNPIT1SUE3	BNP PARIBAS ISSUANCE B.V.	PUT	32 000.0	FTSE MIB INDEX	21/06/2024	0.06	26.7%	26.7%	2
NLBNPIT1TZR2	BNP PARIBAS ISSUANCE B.V.	PUT	4 800.0	S AND P 500	20/06/2024	0.03	15.0%	41.8%	7
NLBNPIT1WB60	BNP PARIBAS ISSUANCE B.V.	CALL	32 000.0	FTSE MIB INDEX	15/03/2024	0.02	9.8%	51.5%	19
NLBNPIT1WD01	BNP PARIBAS ISSUANCE B.V.	PUT	31 000.0	FTSE MIB INDEX	15/03/2024	0.01	6.9%	58.4%	11
NLBNPIT1SSZ2	BNP PARIBAS ISSUANCE B.V.	CALL	5 000.0	S AND P 500	18/12/2024	0.01	5.4%	63.8%	4
NLBNPIT1SX29	BNP PARIBAS ISSUANCE B.V.	PUT	19 000.0	NASDAQ-100	18/12/2024	0.01	5.1%	69.0%	1
NLBNPIT1SS67	BNP PARIBAS ISSUANCE B.V.	CALL	18 000.0	NASDAQ-100	18/12/2024	0.01	4.7%	73.6%	3
NLBNPIT1WBH8	BNP PARIBAS ISSUANCE B.V.	CALL	32 000.0	FTSE MIB INDEX	15/03/2024	0.01	4.7%	78.3%	7
NLBNPIT1WCQ7	BNP PARIBAS ISSUANCE B.V.	PUT	32 000.0	FTSE MIB INDEX	15/03/2024	0.01	3.5%	81.8%	7
NLBNPIT1WB52	BNP PARIBAS ISSUANCE B.V.	CALL	31 500.0	FTSE MIB INDEX	15/03/2024	0.01	3.3%	85.1%	6

## DISTRIBUTION OF TRADING BY SIZE OF TRADES

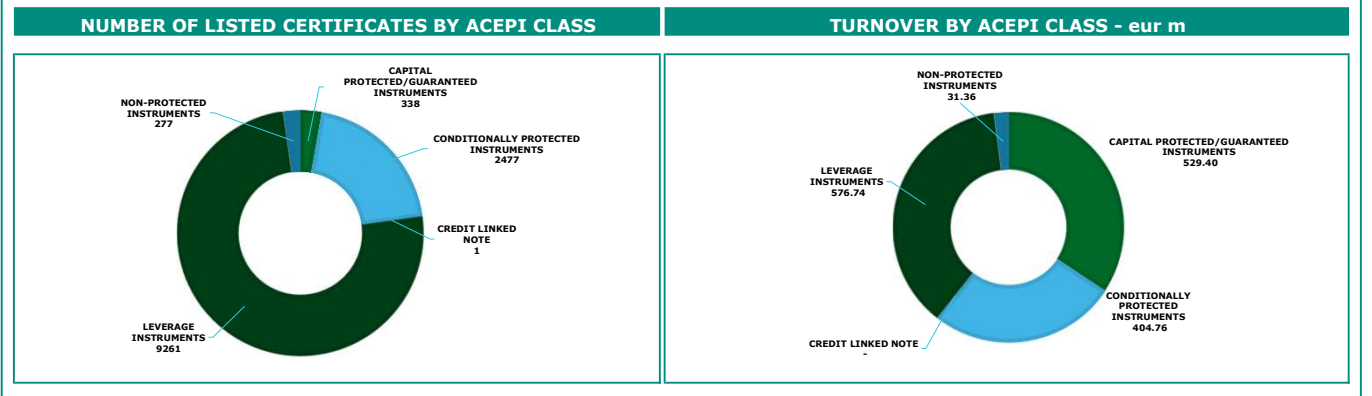
	JAN 2024		FEB 2024		JAN - FEB 2024				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	5 955	0.8	5 867	0.7	11 822	21.78%	1.6	1.17%
250	500	4 500	1.6	4 331	1.6	8 831	16.27%	3.2	2.41%
500	1 000	4 942	3.5	4 898	3.5	9 840	18.13%	7.0	5.28%
1 000	2 000	4 250	6.0	5 087	7.2	9 337	17.20%	13.2	9.93%
2 000	3 000	2 003	4.9	2 342	5.7	4 345	8.01%	10.6	7.96%
3 000	4 000	1 237	4.2	1 445	5.0	2 682	4.94%	9.2	6.90%
4 000	5 000	681	3.0	879	3.9	1 560	2.87%	7.0	5.24%
5 000	10 000	1 513	10.1	2 073	13.8	3 586	6.61%	23.9	18.02%
10 000	15 000	351	4.3	618	7.4	969	1.79%	11.7	8.80%
15 000	20 000	152	2.6	307	5.3	459	0.85%	8.0	6.01%
20 000	25 000	78	1.7	147	3.3	225	0.41%	5.0	3.77%
25 000	50 000	133	4.6	256	8.8	389	0.72%	13.4	10.11%
50 000	75 000	36	2.1	76	4.6	112	0.21%	6.7	5.05%
75 000	100 000	18	1.6	27	2.3	45	0.08%	3.9	2.96%
100 000		13	1.8	55	6.7	68	0.13%	8.5	6.37%

# CERTIFICATES



## MAIN INDICATORS

	LISTING					TRADING					
	DEC 2023		JAN 2024		FEB 2024	JAN 2024		FEB 2024		JAN - FEB 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>CERTIFICATES - TYPE</b>											
BENCHMARK/TRACKER	99	99	1	98	4	1 188	16.0	1 652	30.8	2 840	46.8
BONUS	7	7	-	7	-	15	0.1	16	0.2	31	0.3
BONUS CAP	326	349	24	349	2	5 614	90.7	4 954	82.8	10 568	173.5
CASH COLLECT	391	398	29	417	28	3 942	46.1	3 779	41.4	7 721	87.5
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-
CREDIT LINKED NOTE	1	1	-	1	-	-	-	-	-	-	-
DIGITAL	198	214	17	221	5	23 976	298.5	30 241	397.9	54 217	696.3
DISCOUNT	172	172	-	172	-	36	0.3	31	0.2	67	0.5
EQUITY PROTECTION	120	117	-	115	-	8 233	108.8	9 360	131.0	17 593	239.7
EXPRESS	1 831	1 797	89	1 703	60	23 383	269.3	24 113	280.4	47 496	549.8
EXPRESS PROTECTION	2	2	-	2	-	27	2.1	4	0.6	31	2.7
FIXED LEVERAGE	921	973	52	1 051	86	73 819	463.0	66 637	433.8	140 456	896.8
OUTPERFORMANCE	9	8	-	7	-	11	0.2	23	0.4	34	0.6
OUTPERFORMANCE COND PROT	1	1	-	1	-	1	0.0	4	0.0	5	0.1
VARIABLE LEVERAGE	6 938	7 710	2 339	8 210	2 178	33 232	174.5	31 483	142.9	64 715	317.4
AIRBAG	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>11 016</b>	<b>11 848</b>	<b>2 551</b>	<b>12 354</b>	<b>2 363</b>	<b>173 477</b>	<b>1 469.7</b>	<b>172 297</b>	<b>1 542.3</b>	<b>345 774</b>	<b>3 012.0</b>



## DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	JAN 2024		FEB 2024		JAN - FEB 2024			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
- 250	11 314	1.4	11 204	1.4	22 518	6.51%	2.8	0.09%
250 500	10 222	3.8	9 614	3.6	19 836	5.74%	7.4	0.25%
500 1 000	17 102	12.9	16 397	12.4	33 499	9.69%	25.4	0.84%
1 000 2 000	23 962	35.1	21 774	31.8	45 736	13.23%	66.9	2.22%
2 000 3 000	14 907	37.2	13 099	32.3	28 006	8.10%	69.5	2.31%
3 000 4 000	9 686	33.2	9 535	33.1	19 221	5.56%	66.3	2.20%
4 000 5 000	11 178	51.4	11 053	50.7	22 231	6.43%	102.1	3.39%
5 000 10 000	30 899	220.9	31 424	223.4	62 323	18.02%	444.3	14.75%
10 000 15 000	16 465	189.9	18 178	207.1	34 643	10.02%	397.0	13.18%
15 000 20 000	7 945	135.8	8 926	152.2	16 871	4.88%	288.1	9.56%
20 000 25 000	7 030	152.2	7 585	164.7	14 615	4.23%	317.0	10.52%
25 000 50 000	9 334	309.6	9 832	327.4	19 166	5.54%	637.0	21.15%
50 000 75 000	1 861	106.3	2 097	120.7	3 958	1.14%	227.0	7.54%
75 000 100 000	786	68.9	832	72.2	1 618	0.47%	141.1	4.68%
100 000	786	110.9	747	109.2	1 533	0.44%	220.1	7.31%

## LEVERAGE CERTIFICATES

## MAIN INDICATORS

	LISTING					TRADING						
	DEC 2023		JAN 2024		FEB 2024		JAN 2024		FEB 2024		JAN - FEB 2024	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>LEVERAGE CERTIFICATES - TYPE</b>												
FIXED LEVERAGE	921	973	52	1 051	86	73 819	463.0	66 637	433.8	140 456	896.8	
MINI FUTURE CLOSE END	1 063	1 095	172	1 150	204	4 456	16.8	4 294	15.7	8 750	32.5	
MINI FUTURE OPEN END	242	244	59	249	55	389	1.0	219	0.4	608	1.4	
TURBO CLOSE END	1 269	1 599	792	1 803	653	11 852	77.2	10 452	61.0	22 304	138.3	
TURBO OPEN END	4 364	4 772	1 316	5 008	1 266	16 535	79.5	16 518	65.8	33 053	145.3	
<b>TOTAL</b>	<b>7 859</b>	<b>8 683</b>	<b>2 391</b>	<b>9 261</b>	<b>2 264</b>	<b>107 051</b>	<b>637.5</b>	<b>98 120</b>	<b>576.7</b>	<b>205 171</b>	<b>1 214.2</b>	
<b>LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	1 955	2 120	539	2 197	545	6 637	20.6	7 993	28.0	14 630	48.6	
DOMESTIC INDICES	391	431	143	537	202	4 513	18.9	4 158	14.0	8 671	32.9	
FOREIGN SHARES	2 618	2 911	996	3 061	884	5 964	18.1	6 940	19.8	12 904	37.9	
FOREIGN INDICES	1 201	1 403	450	1 539	370	10 491	84.7	7 823	58.8	18 314	143.5	
COMMODITIES	427	480	163	459	81	4 358	11.2	3 511	8.0	7 869	19.3	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
CURRENCY	260	271	36	296	65	630	18.8	669	13.3	1 299	32.1	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	86	94	12	121	31	639	2.1	389	0.9	1 028	3.0	
<b>TOTAL</b>	<b>6 938</b>	<b>7 710</b>	<b>2 339</b>	<b>8 210</b>	<b>2 178</b>	<b>33 232</b>	<b>174.5</b>	<b>31 483</b>	<b>142.9</b>	<b>64 715</b>	<b>317.4</b>	
<b>LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	47	68	21	70	2	6 714	49	8 715	67	15 429	115	
DOMESTIC INDICES	69	72	3	73	1	32 085	268.14	25 884	221.78	57 969	489.92	
FOREIGN SHARES	145	158	13	168	14	8 653	33.59	9 256	42.12	17 909	75.72	
FOREIGN INDICES	294	299	5	315	16	10 600	50.10	10 170	55.99	20 770	106.09	
COMMODITIES	290	300	10	349	53	13 216	49.15	10 440	36.47	23 656	85.63	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
CURRENCY	6	6	-	6	-	20	0.05	12	0.02	32	0.07	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	70	70	-	70	-	2 531	13.15	2 160	10.88	4 691	24.03	
<b>TOTAL</b>	<b>921</b>	<b>973</b>	<b>52</b>	<b>1 051</b>	<b>86</b>	<b>73 819</b>	<b>463.0</b>	<b>66 637</b>	<b>433.8</b>	<b>140 456</b>	<b>896.8</b>	
<b>LEVERAGE CERTIFICATES CLASS A - ISSUERS</b>												
BNP PARIBAS ISSUANCE B.V.	2 742	2 901	709	3 213	878	18 187	86.9	17 207	73.8	35 394	160.7	
SOCIETE GENERALE EFFEKTEN GMBH	780	1 022	355	1 072	210	652	2.5	772	1.8	1 424	4.4	
UNICREDIT BANK GMBH	2 085	2 195	560	2 193	457	9 300	49.8	8 276	42.8	17 576	92.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 331	1 592	715	1 732	633	5 093	35.3	5 228	24.5	10 321	59.8	
<b>TOTAL</b>	<b>6 938</b>	<b>7 710</b>	<b>2 339</b>	<b>8 210</b>	<b>2 178</b>	<b>33 232</b>	<b>174.5</b>	<b>31 483</b>	<b>142.9</b>	<b>64 715</b>	<b>317.4</b>	
<b>LEVERAGE CERTIFICATES CLASS B - ISSUERS</b>												
BNP PARIBAS ISSUANCE B.V.	186	216	30	216	-	3 589	12.5	3 143	10.3	6 732	22.8	
INTESA SANPAOLO S.P.A.	20	20	-	20	-	68	0.1	32	0.0	100	0.2	
SOCIETE GENERALE EFFEKTEN GMBH	298	302	4	314	16	61 244	416.1	55 573	388.3	116 817	804.4	
UNICREDIT BANK GMBH	10	10	-	10	-	381	3.7	216	1.7	597	5.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	407	425	18	491	70	8 537	30.6	7 673	33.5	16 210	64.1	
<b>TOTAL</b>	<b>921</b>	<b>973</b>	<b>52</b>	<b>1 051</b>	<b>86</b>	<b>73 819</b>	<b>463.0</b>	<b>66 637</b>	<b>433.8</b>	<b>140 456</b>	<b>896.8</b>	
<b>FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2024</b>												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SGE F LEV LG X 7 FTSE MIB NET TOT OP END	BULL	FTSE MIB NET TOTAL R	131.9	23%	22.9%	13 748					
DE000SQ4EZ12	SGE F LEV SH X -7 FTSE MIB GROSS OP END	BEAR	FTSE MIB GROSS TR	52.1	9%	31.9%	7 416					
DE000SF2GCY1	SGE F LEV LG X 5 Intesa Sanpaolo OP END	BULL	Intesa Sanpaolo	24.9	4%	36.2%	1 931					
DE000A3GNDT6	SGE F LEV LG X 7 NASDAQ-100 Notio OP END	BULL	NASDAQ-100 Notional	17.8	3%	39.3%	1 979					
LU2141148952	SGE F LEV LG X 7 FTSE MIB NET TOT OP END	BULL	FTSE MIB NET TOTAL R	12.9	2%	41.5%	1 142					
DE000VM3LKY8	VON TB LG EUR/USD 1.07 B 1.07 210624	BULL	EUR/USD	9.3	2%	43.1%	213					
DE000SV1ZKC2	SGE F LEV LG X 5 BANCO BPM SPA OP END	BULL	BANCO BPM SPA	7.8	1%	44.5%	851					
DE000VU33C32	VON F LEV LG X 7 Vont 7X L MIB 180627	BULL	Vont 7X L MIB	6.9	1%	45.7%	416					
DE000SF2GC61	SGE F LEV LG X 5 UNICREDIT OP END	BULL	UNICREDIT	6.7	1%	46.8%	848					
DE000SF2B7Z4	SGE F LEV LG X 5 STMICROELECTRONI OP END	BULL	STMICROELECTRONICS I	6.6	1%	48.0%	1 088					

## INVESTMENT CERTIFICATES

## MAIN INDICATORS

	LISTING					TRADING						
	DEC 2023		JAN 2024		FEB 2024		JAN 2024		FEB 2024		JAN - FEB 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>INVESTMENT CERTIFICATES - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	445	452	15	436	6	2 651	28	2 464	25	5 115	53	
DOMESTIC INDICES	50	49	1	50	1	5 660	82	7 127	111	12 787	193	
FOREIGN SHARES	649	646	16	602	4	5 772	53	5 544	55	11 316	108	
FOREIGN INDICES	431	434	5	442	15	28 487	412	33 603	491	62 090	903	
COMMODITIES	3	3	-	1	-	35	0	20	0	55	0	
INTEREST RATE	11	13	2	16	3	2 098	18	2 819	31	4 917	49	
CURRENCY	14	9	-	9	-	491	5	497	5	988	10	
BASKET	1 547	1 552	121	1 531	70	21 206	234	22 095	248	43 301	481	
OTHERS	7	7	-	6	-	26	0	8	0	34	0	
<b>TOTAL</b>	<b>3 157</b>	<b>3 165</b>	<b>160</b>	<b>3 093</b>	<b>99</b>	<b>66 426</b>	<b>832.2</b>	<b>74 177</b>	<b>965.5</b>	<b>140 603</b>	<b>1 797.7</b>	
<b>INVESTMENT CERTIFICATES - ISSUERS</b>												
ALDBURG PUBLIC	10	10	-	10	-	339	5.8	358	4.5	697	10.3	
BANCA PROFILO S.P.A.	1	1	-	1	-	6	0.0	-	-	6	0.0	
BNP PARIBAS ISSUANCE B.V.	564	554	29	559	17	5 812	57.2	5 973	61.9	11 785	119.1	
CREDIT AGRICOLE CIB FCIAL SOL.	1	1	-	1	-	1	0.0	-	-	1	0.0	
CREDIT SUISSE	14	13	-	11	-	29	0.4	36	0.5	65	0.9	
GOLDMAN SACHS FIN CORP INT	12	10	-	10	-	31	0.2	38	0.5	69	0.8	
GOLDMAN SACHS INTERNATIONAL	65	65	-	57	-	283	2.4	276	2.3	559	4.7	
INTESA SANPAOLO S.P.A.	748	765	20	715	8	44 010	587.0	50 499	695.5	94 509	1 282.5	
JP MORGAN STRUCTURED PRODUCTS B.V	7	7	-	7	-	45	0.7	38	0.4	83	1.2	
LEONTEQ SECURITIES	142	133	1	122	-	399	6.7	353	5.4	752	12.1	
LUMINIS FINANCE	1	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY B.V.	32	30	-	28	-	149	2.6	68	0.9	217	3.5	
NATIXIS STRUCTURED ISSUANCE SA	18	18	-	18	1	56	0.8	109	1.4	165	2.2	
SG ISSUER	9	8	-	8	-	240	3.5	325	5.6	565	9.1	
SOCIETE GENERALE EFFEKTEN GMBH	241	261	20	262	1	275	1.6	235	1.8	510	3.3	
UBS AG	165	169	8	164	2	1 504	20.3	1 686	23.3	3 190	43.6	
UNICREDIT BANK GMBH	427	435	29	465	35	3 443	35.9	3 181	35.1	6 624	71.0	
UNICREDIT S.P.A.	1	1	-	1	-	13	0.2	63	1.4	76	1.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	699	683	53	653	35	9 791	106.8	10 939	125.0	20 730	231.8	
<b>TOTAL</b>	<b>3 157</b>	<b>3 165</b>	<b>160</b>	<b>3 093</b>	<b>99</b>	<b>66 426</b>	<b>832.2</b>	<b>74 177</b>	<b>965.5</b>	<b>140 603</b>	<b>1 797.7</b>	
<b>INVESTMENT CERTIFICATES - ACEPI TYPE</b>												
BENCHMARK/TRACKER	99	99	1	98	4	1 188	16.0	1 652	30.8	2 840	46.8	
BONUS	7	7	-	7	-	15	0.1	16	0.2	31	0.3	
BONUS CAP	326	349	24	349	2	5 614	90.7	4 954	82.8	10 568	173.5	
CASH COLLECT	391	398	29	417	28	3 942	46.1	3 779	41.4	7 721	87.5	
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-	
CREDIT LINKED NOTE	1	1	-	1	-	-	-	-	-	-	-	
DIGITAL	198	214	17	221	5	23 976	298.5	30 241	397.9	54 217	696.3	
DISCOUNT	172	172	-	172	-	36	0.3	31	0.2	67	0.5	
EQUITY PROTECTION	120	117	-	115	-	8 233	108.8	9 360	131.0	17 593	239.7	
EXPRESS	1 831	1 797	89	1 703	60	23 383	269.3	24 113	280.4	47 496	549.8	
EXPRESS PROTECTION	2	2	-	2	-	27	2.1	4	0.6	31	2.7	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
OUTPERFORMANCE	9	8	-	7	-	11	0.2	23	0.4	34	0.6	
OUTPERFORMANCE COND PROT	1	1	-	1	-	1	0.0	4	0.0	5	0.1	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
AIRBAG	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>3 157</b>	<b>3 165</b>	<b>160</b>	<b>3 093</b>	<b>99</b>	<b>66 426</b>	<b>832.2</b>	<b>74 177</b>	<b>965.5</b>	<b>140 603</b>	<b>1 797.7</b>	

## INVESTMENT CERTIFICATES

## FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
DE000VM58337	VON EXP INTESA SANPAOLO/BANCO 50 041226	EXPRESS	INTESA SANPAOLO/BANC	12.4	3.1%	3.1%	761
DE000VM9XHZ3	VON EXP INTESA SANPAOLO/UNICRE 40 100826	EXPRESS	INTESA SANPAOLO/UNIC	10.6	2.6%	5.7%	921
DE000VM1GQW3	VON EXP BANCO BPM/STELLANTIS/U 60 010925	EXPRESS	BANCO BPM/STELLANTIS	9.2	2.3%	8.0%	908
NLBNPIT1ZDZ9	BPA CC BPER/FINECO/ISP 50 090327	EXPRESS	BPER/FINECO/ISP	9.1	2.2%	10.2%	624
XS2579483079	IS BON CAP EURO STOXX 4224.31 56 270226	BONUS CAP	EURO STOXX 50	6.3	1.6%	11.8%	176
DE000VM33PW9	VON EXP INTESA SANPAOLO/UNICRE 60 201025	EXPRESS	INTESA SANPAOLO/UNIC	5.8	1.4%	13.2%	417
XS2666911149	IS BON CAP EURO STOXX 110.358 54 290926	BONUS CAP	EURO STOXX Banks	5.3	1.3%	14.5%	162
XS2445143162	IS MISC YE EURO STOXX 3933.924 65 300326	EXPRESS	EURO STOXX 50	4.9	1.2%	15.7%	120
XS2367600140	IS EXP ASML HOLDING 742.5 65 150925	EXPRESS	ASML HOLDING	4.9	1.2%	16.9%	357
XS2651529708	IS BON CAP STELLANTIS 17.3844 55 130927	BONUS CAP	STELLANTIS IT	4.6	1.1%	18.1%	266

## FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2566083593	IS MISC EP EURO STOXX 50 4182.53 310130	EQUITY PROTECTION	EURO STOXX 50	15.1	2.9%	2.9%	1 031
XS2601000339	IS EP CP EURO STOXX 50 4368.944 280428	DIGITAL	EURO STOXX 50	13.8	2.6%	5.5%	939
XS2601034312	IS EP CP MSCIWRLD SEL 1583.52 100 290430	DIGITAL	MSCIWRLD SEL CLEAN E	13.4	2.5%	8.0%	858
XS2480902605	IS EP CP EURO ISTOXX50 1648.8 100 290629	DIGITAL	EURO ISTOXX50 ARTIFI	13.0	2.4%	10.4%	872
XS2577525855	IS EP CP EURO ISTOXX 5 1370.2 100 280230	DIGITAL	EURO ISTOXX 50 ESG N	11.9	2.2%	12.7%	749
XS2588847447	IS EP CP MIB ESG DEC 859.1967 100 290330	DIGITAL	MIB ESG DECREMENT 5%	11.5	2.2%	14.8%	755
XS2637783247	IS EP CP NIKKEI 225 33028.93 310730	DIGITAL	NIKKEI 225	11.1	2.1%	16.9%	713
XS2504501680	IS EP CP EURO ISTOXX 1167.11 100 140929	DIGITAL	EURO ISTOXX 50 ESG N	11.0	2.1%	19.0%	835
XS2480922546	IS MISC EP EURO ISTOXX 1157.5 135 300627	EQUITY PROTECTION	EURO ISTOXX 50 ESG N	10.8	2.0%	21.0%	806
XS2637782355	IS EP CP ITALY CPI FOI EX 118.4 310725	DIGITAL	ITALY CPI FOI EX TOB	10.3	1.9%	23.0%	581

## FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
DE000VM9KQ21	VON TRAC VONT GGC GLOBAL GROWTH C OP END	BENCHMARK/TRACKER	VONT GGC GLOBAL GROW	9.9	31.5%	31.5%	330
DE000VM8QU38	VON TRAC FIRST SOLUTIONS AI GLOBA OP END	BENCHMARK/TRACKER	FIRST SOLUTIONS AI G	2.9	9.2%	40.7%	26
DE000VX92P99	VON TRAC S&P 500 NET TR 7428.87 OP END	BENCHMARK/TRACKER	S&P 500 NET TR	2.8	8.9%	49.6%	29
XS1778816436	SGI TRAC MSCI TRN WORLD 6043.153 OP END	BENCHMARK/TRACKER	MSCI TRN WORLD INDEX	2.7	8.6%	58.2%	154
XS2537097151	ALD TRAC CIRDAN US DIVIDENDS & PR 091132	BENCHMARK/TRACKER	CIRDAN US DIVIDENDS	2.4	7.7%	66.0%	106
XS1778816352	SGI TRAC NASDAQ-100 Not 7666.326 OP END	BENCHMARK/TRACKER	NASDAQ-100 Notional	2.1	6.8%	72.8%	93
XS2452433597	ALD TRAC CIRDAN CREDINV 999.9834 040327	BENCHMARK/TRACKER	CIRDAN CREDINVEST AS	1.9	6.0%	78.8%	242
XS1778816279	SGI TRAC S&P 500 NET TR 4778.92 OP END	BENCHMARK/TRACKER	S&P 500 NET TR	0.7	2.1%	80.9%	64
DE000VP2HYR0	VON TRAC SOLACTIVE HYDROGEN 100 OP END	BENCHMARK/TRACKER	SOLACTIVE HYDROGEN T	0.6	1.9%	82.7%	105
DE000VU207J2	VON TRAC VONTOBEL SWISS 191.2597 OP END	BENCHMARK/TRACKER	VONTOBEL SWISS RESEA	0.6	1.8%	84.6%	8

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