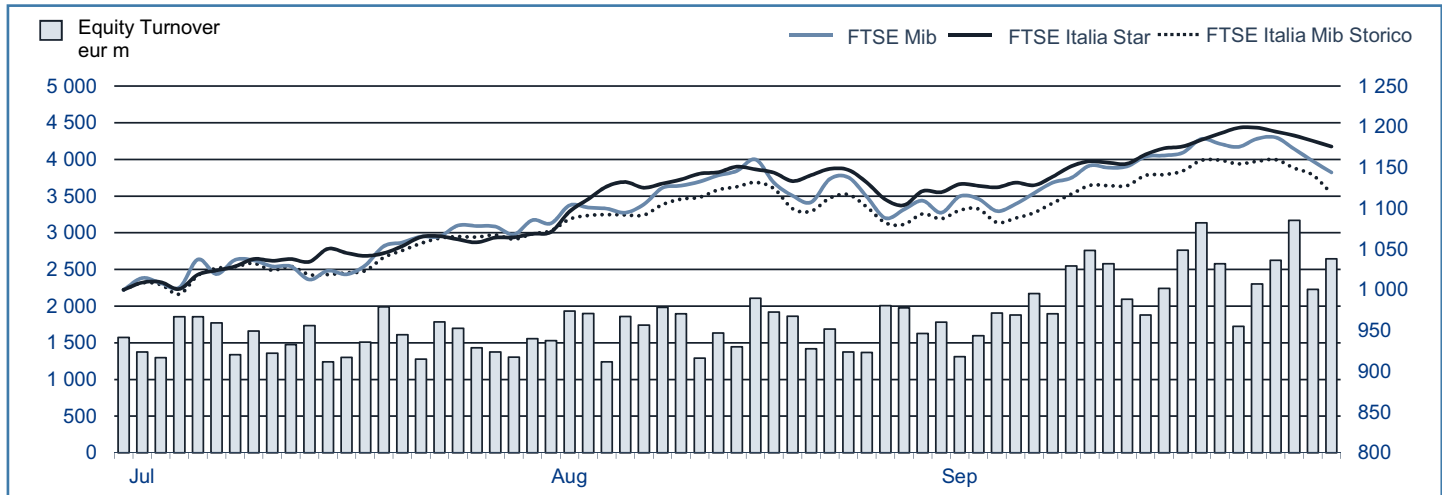




## MONTHLY UPDATE

## September 2013

### EQUITY DAILY TURNOVER AND MAIN INDICES (BASE = 1000 28.06.2013)



### STOCK INDICES

	30 AUG 2013	30 SEP 2013	Var. % MoM	Var. % 2012 end	Volatility SEP 2013
FTSE Italia Mib Storico	▲ 14 256	14 665	2.9%	8.5%	13.6%
FTSE Mib	▲ 16 682	17 435	4.5%	7.1%	15.3%
FTSE Italia Star	▲ 13 966	14 664	5.0%	34.1%	8.8%

### FTSE MIB VOLATILITY



### TRADING - DAILY AVERAGE

	(*)	JAN-SEP 2012		JAN-SEP 2013		SEP 2013	
		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	▲	241 298	2 082.1	223 281	2 124.1	206 369	2 287.9
Securitized Derivatives	▲	4 660	36.6	6 474	60.9	6 477	69.9
ETF Plus	▲	11 462	246.1	11 400	266.1	9 553	227.9
Fixed Income	▲	24 021	1 181.4	23 830	1 293.2	20 211	984.7

(\*) Indicators are related to turnover figures.

### LISTING

	28 DEC 2012	30 AUG 2013	30 SEP 2013
MTA Domestic	249	243	243
of which STAR	66	66	67
MTA Foreign	5	5	5
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	5	5
MTA International	36	36	36
AIM Italia - MAC	18	29	30
MAC	9	-	-
<b>Listed Companies Total</b>	<b>323</b>	<b>318</b>	<b>319</b>
Warrant - Mta-MIV	19	15	15
Warrant - AIM Italia	7	11	12
MIV Closed End Funds	25	25	25
ETF	616	651	654
ETCIETN	184	163	163
<b>ETF Plus Total</b>	<b>800</b>	<b>814</b>	<b>817</b>
Securitized Derivatives	4 759	6 706	6 218
Convertibles Bonds	10	6	6
Mot - Government Bonds	102	108	109
Mot - Bonds	712	698	695
Mot - Eurobonds and ABSs	363	372	378
<b>MOT Total</b>	<b>1 177</b>	<b>1 178</b>	<b>1 182</b>
Extramot	304	324	333
<b>Fixed Income Total</b>	<b>1 481</b>	<b>1 502</b>	<b>1 515</b>

### MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Eni	MTA	10 864.9	22.6%
Unicredit	MTA	7 603.3	15.8%
Intesa Sanpaolo	MTA	5 603.8	11.7%
Telecom Italia	MTA	2 907.9	6.1%
Enel	MTA	2 452.5	5.1%

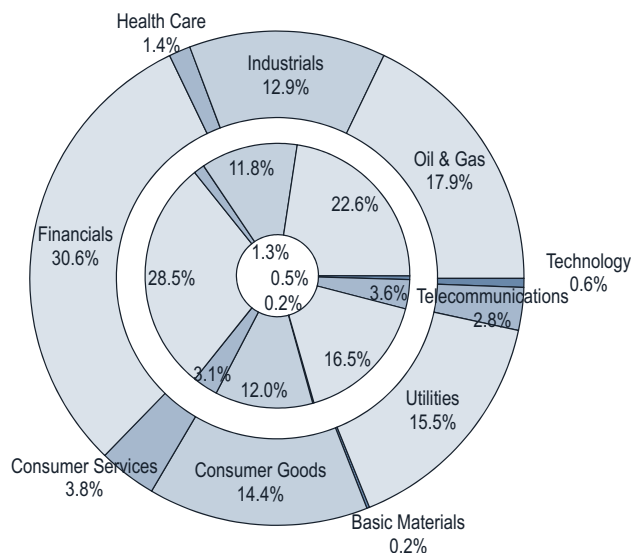
### BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2012 end
Nokia Corporation	MTA	64.6%	63.8%
Cell Therapeutics	MTA	48.9%	24.4%
Indesit Company Rsp	MTA	33.3%	9.0%
Alcatel-Lucent	MTA	32.2%	154.2%
Maire Tecnimont	MTA	31.0%	39.3%

Performances are computed with no-rounded official prices.  
Performance is not included for shares not listed at 2012 end or unlimited suspended at September 2013 end

## CAPITALISATION

Domestic Companies Capitalisation (eur m)	28 DEC 2012	30 AUG 2013	30 SEP 2013
MTA Capitalisation	364 421	385 441	397 690
of which STAR	13 277	17 528	18 110
MIV (Investment Companies e SPAC)	425	135	143
AIM Italia - MAC	475	927	1 005
MAC	145	-	-
<b>Total</b>	<b>365 466</b>	<b>386 503</b>	<b>398 838</b>
Capitalisation (% GDP)			
MTA	22.9%	23.9%	24.7%
of which STAR	0.8%	1.1%	1.1%
<b>Total</b>	<b>22.9%</b>	<b>24.0%</b>	<b>24.8%</b>
Capitalisation (% Tot.)			
FTSE MIB Shares	84.5%	83.2%	83.2%

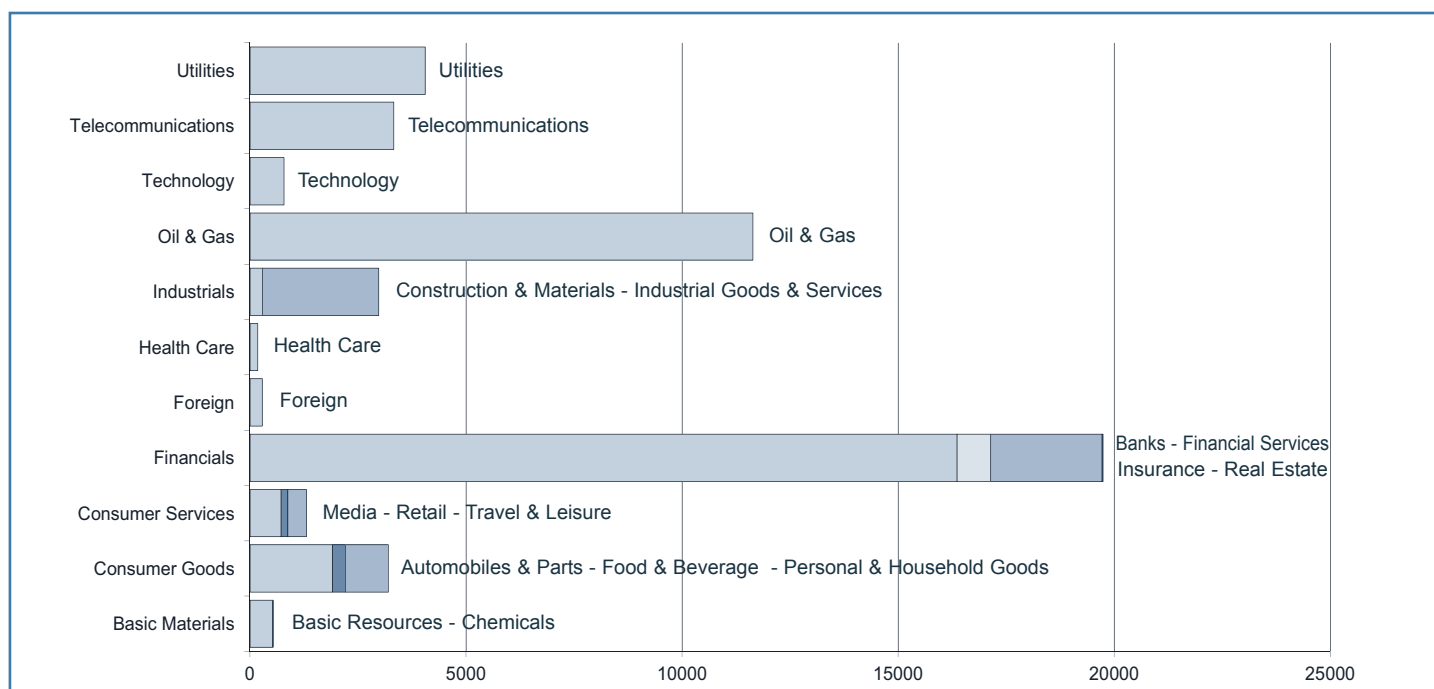


Note: internal chart: capitalisation on 28.12.2012;  
external chart: capitalisation on 30.09.2013.

## TRADING

SHARES	JAN-SEP 2012		JAN-SEP 2013		SEP 2013		OTHER INSTRUMENTS	JAN-SEP 2012		JAN-SEP 2013		SEP 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	43 984 343	383 048.0	40 741 426	390 804.6	4 123 839	46 517.4	SeDex	890 074	6 993.2	1 230 053	11 573.5	136 009	1 467.2
of which STAR	1 764 966	4 515.0	1 859 923	5 683.6	222 390	772.5	Warrant MTA-MIV	62 176	39.8	41 963	26.7	2 537	1.9
MTA Foreign	1 739 953	12 936.0	1 390 175	11 251.3	171 060	1 300.0	Warrant AIM Italia	2 968	3.3	3 369	4.2	387	0.4
of which STAR	6 631	33.7	10 623	63.7	1 242	8.4	MIV Closed End Funds	38 864	96.4	42 209	109.1	4 260	12.7
MIV Invest. Companies	19 942	17.9	43 934	50.0	4 642	6.1	ETF	1 707 855	41 300.7	1 798 860	46 046.5	165 232	4 402.3
MTA International	322 516	1 662.4	219 813	1 391.5	29 832	205.2	ETC	481 298	5 708.6	367 224	4 503.8	35 374	383.6
AIM Italia - MAC	21 135	24.6	28 026	86.7	4 369	17.9	<b>ETF Plus</b>	<b>2 189 153</b>	<b>47 009.2</b>	<b>2 166 084</b>	<b>50 550.3</b>	<b>200 606</b>	<b>4 785.8</b>
MAC	37	0.4	-	-	-	-	Convertible Bonds	74 187	912.2	30 127	473.0	2 085	29.2
<b>Total</b>	<b>46 087 926</b>	<b>397 689.4</b>	<b>42 423 374</b>	<b>403 584.1</b>	<b>4 333 742</b>	<b>48 046.6</b>	Subscription rights	670 708	2 601.8	110 774	31.1	22	0.0
FTSE MIB Shares							Mot - Government Bonds	3 585 267	206 502.0	3 494 038	225 420.0	329 948	18 792.9
% Shares Total	77.4%	92.5%	78.9%	92.4%	78.1%	92.7%	Mot - Bonds	690 707	10 308.0	704 230	11 924.2	57 027	919.6
							Mot - Eurobonds and ABSs	250 565	5 568.5	258 024	4 760.9	29 481	501.1
							ExtraMOT	61 475	3 265.7	71 422	3 610.0	7 984	464.8
							<b>Fixed Income Total</b>	<b>4 588 014</b>	<b>225 644.2</b>	<b>4 527 714</b>	<b>245 715.1</b>	<b>424 440</b>	<b>20 678.4</b>

## INDUSTRY/SUPERSECTOR TURNOVER (eur m)



## NEW LISTINGS

### RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
<b>- MTA</b>						
1 Moleskine	MTA	O	03.04.2013	IPO (placement of 55.2% of share capital)	483.36	Mediobanca
2 IVS Group	MTA	O	03.06.2013	Transition from MIV		
Rcs Mediagroup rsp B	MTA	R	10.07.2013	Following capital increase	27.54	
3 CNH Industrial	MTA	O	30.09.2013	Following merger of Fiat Industrial in CNH Industrial	12 787.27	
<b>- AIM ITALIA - MAC</b>						
1 MC-Link	AIMMA	O	22.02.2013	Admission with institutional placing	27.51	Integrae SIM
2 Enertronica	AIMMA	O	15.03.2013	Admission with institutional placing	10.01	Envent
3 Mondo TV France	AIMMA	O	25.03.2013	Admission with institutional placing	12.48	Banca Finnat
4 Sacom	AIMMA	O	24.04.2013	Admission with institutional placing	34.09	Banca Finnat
5 Italia Independent	AIMMA	O	28.06.2013	Admission with institutional placing	66.74	Equita SIM
6 Industrial Stars Of Italy	AIMMA	O	22.07.2013	Admission with institutional placing	50.65	UBI Banca
7 Digital Magics	AIMMA	O	31.07.2013	Admission with institutional placing	25.54	Integrae SIM
8 Safe Bag	AIMMA	O	12.09.2013	Admission with institutional placing	29.75	Baldi & Partners

### NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

<b>6 Security: ITALIA INDEPENDENT</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	....	Offered shares:	max 525 000	min ....	max 525 000
	28.06.2013	Greenshoe:	max 78 750	-	-
Offer price:	26.00	Requested shares:	525 000	....	525 000
Bookbuilding range:	....-....	Allotted shares:	525 000	....	525 000
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	23.8%	Capital raised (ML euro):	13.65	....	13.65
		- from newly issued shares:	11.05		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	...., ....		
<b>7 Security: INDUSTRIAL STARS OF ITALY</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	....	Offered shares:	max 5 005 000	min ....	max 5 005 000
	22.07.2013	Greenshoe:	max ....	-	-
Offer price:	10.00	Requested shares:	....	....	....
Bookbuilding range:	....-....	Allotted shares:	5 005 000	....	5 005 000
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	50.05	....	50.05
		- from newly issued shares:	50.05		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	...., ....		
<b>8 Security: DIGITAL MAGICS</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	....	Offered shares:	max 608 400	min ....	max 608 400
	31.07.2013	Greenshoe:	max ....	-	-
Offer price:	7.50	Requested shares:	....	....	....
Bookbuilding range:	....-....	Allotted shares:	608 400	....	608 400
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	17.8%	Capital raised (ML euro):	4.56	....	4.56
		- from newly issued shares:	4.56		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	...., ....		
<b>9 Security: SAFE BAG</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	....	Offered shares:	max 1 550 000	min ....	max 1 550 000
	12.09.2013	Greenshoe:	max ....	-	-
Offer price:	2.25	Requested shares:	1 550 000	....	1 550 000
Bookbuilding range:	....-....	Allotted shares:	1 550 000	....	1 550 000
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	11.7%	Capital raised (ML euro):	3.49	....	3.49
		- from newly issued shares:	2.48		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	...., ....		

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

## RIGHT ISSUES

N°	MKT SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
7	AIM-MAC	VALORE ITALIA ORD	20.05.2013	18.06.2013	0.10	17 000 000	1:4 ord	95.7%	17 000 000	1.7
8	AIM-MAC	PRIMI SUI MOTORI ORD	27.05.2013	27.06.2013	21.00	144 894	1:8 ord	47.0%	86 580	1.8
9	MTA	NOEMALIFE ORD	03.06.2013	21.06.2013	3.49	1 429 965	3:13 ord	34.3%	1 429 965	5.0
10	MTA STAR	BANCA POPOLARE ETRURIA E LAZIO	10.06.2013	05.07.2013	0.60	166 666 657	17 : 5 ord, 17 : 5 rights	1.6%	166 666 657	100.0
11	MTA	RCS MEDIAGROUP ORD	17.06.2013	05.07.2013	1.24	323 807 079	3 : 1 ord, 3 : 1 rights	15.0%	323 807 079	399.9
12	MTA	RCS MEDIAGROUP RSP	17.06.2013	05.07.2013	0.27	77 878 422	3 : 1 ord, 3 : 1 rights	4.4%	77 878 422	20.9
13	MIV	ERGYPITAL ORD	01.07.2013	19.07.2013	0.13	104 323 461	11 : 10 ord, 11 : 10 rights	31.5%	72 180 603	9.7
14	MTA	MAIRE TECNIMONT	01.07.2013	18.07.2013	0.50	271 580 000	8 : 1 ord, 8 : 1 rights	0.9%	271 580 000	134.7
15	MTA	PRELIOS	22.07.2013	08.08.2013	0.60	193 195 887	23 : 10 ord, 23 : 10 rights	61.3%	193 195 887	115.0
16	MTA	PIERREL	22.07.2013	09.08.2013	0.54	44 293 500	27 : 10 ord, 27 : 10 rights	48.2%	28 508 842	15.4

## SCRIP RIGHT ISSUES

N°	MKT SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
				BEFORE	AFTER			
1	AIM-MAC	FRENDY ENERGY	13.05.2013	-	-	4 225 000	1:4	1.1
2	MTA	ANSALDO STS	15.07.2013	0.5000	0.5000	20 000 000	1:8	10.0

## TOTAL MONEY RAISED (EUR M)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
<b>a) YEAR 2013 - CAPITAL INCREASES</b>	<b>16</b>	<b>828.5</b>	<b>-</b>	<b>828.5</b>	<b>828.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MTA	10	810	-	810	810	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	2	10	-	10	10	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	4	8	-	8	8	-	-	-	-
<b>b) YEAR 2013 - OPVS TOTAL (Excluded Closed-end funds)</b>	<b>9</b>	<b>109.7</b>	<b>248.1</b>	<b>357.8</b>	<b>1.8</b>	<b>34.0</b>	<b>0.2</b>	<b>321.9</b>	<b>-</b>
MTA	1	27.6	241.5	269.1	-	24.3	0.2	244.6	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	8	82.1	6.6	88.7	1.8	9.7	-	77.3	-
<b>NEW LISTINGS</b>	<b>9</b>	<b>109.7</b>	<b>248.1</b>	<b>357.8</b>	<b>1.8</b>	<b>34.0</b>	<b>0.2</b>	<b>321.9</b>	<b>-</b>
MTA	1	27.6	241.5	269.1	-	24.3	0.2	244.6	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	8	82.1	6.6	88.7	1.8	9.7	-	77.3	-
<b>YEAR 2013 - MONEY RAISED (a+b)</b>	<b>25</b>	<b>938.3</b>	<b>248.1</b>	<b>1 186.4</b>	<b>830.3</b>	<b>34.0</b>	<b>0.2</b>	<b>321.9</b>	<b>-</b>

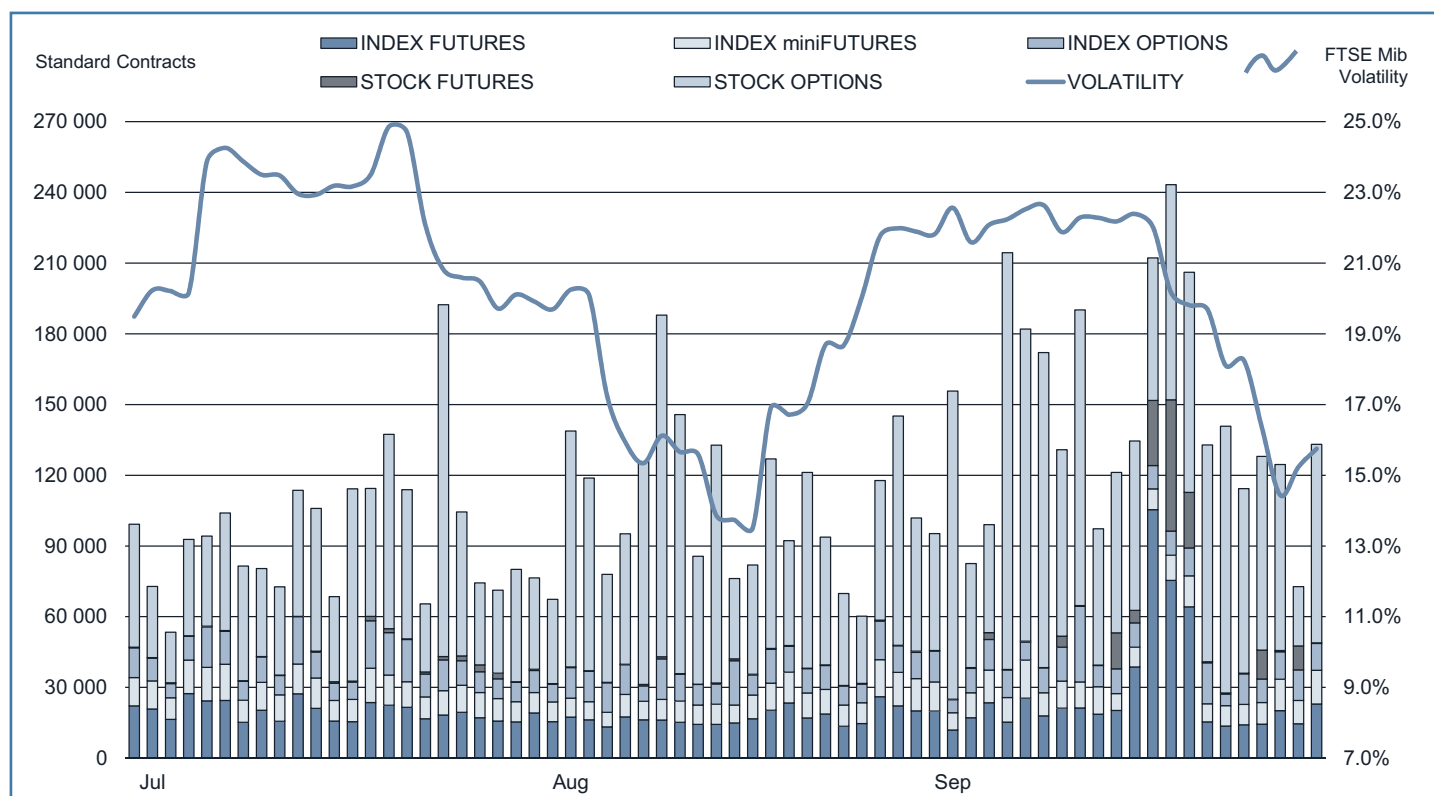
## TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	EDIZIONE S.r.l	VOLUNTARY	BENETTON GROUP S.P.A.	05.03.2012	30.03.2012	4.600	45 937 430	32 005 805	92.37%	147.23
	DOCOMO Deutschland GmbH	VOLUNTARY	BUONGIORNO S.p.a.	04.06.2012	06.07.2012	2.000	111 888 895	104 779 755	98.05%	209.56
	TRANSALPINA DI ENERGIA S.R.L.	MANDATORY	EDISON S.p.a.	02.07.2012	03.08.2012	0.890	1 003 045 298	904 822 259	98.10%	805.29
	LADURNER FINANCE S.p.A.	MANDATORY	GREENVISION AMBIENTE S.p.A.	06.08.2012	10.09.2012	6.610	2 047 223	1 433 477	89.52%	9.48
	MONTE BIANCO	VOLUNTARY	SCREEN SERVICE	12.11.2012	30.11.2012	0.220	136 785 000	29 128 027	22.27%	6.41
1	TREEMMEA	VOLUNTARY	RCF GROUP	13.12.2012	08.02.2013	0.650	8 112 199	4 454 041	88.57%	2.90
2	CRISTALLO	MANDATORY	MARCOLIN	07.01.2013	01.02.2013	4.250	13 297 244	10 367 974	95.29%	44.06
3	SALINI	VOLUNTARY	IMPREGILO	18.03.2013	12.04.2013	4.000	282 381 888	228 213 875	86.54%	912.86
4	MERIDIANA	VOLUNTARY	MERIDIANA FLY	15.04.2013	10.05.2013	0.600	10 732 454	6 801 052	96.30%	4.08
5	ROSNIFT JV PROJECTS S.A.	VOLUNTARY	SARAS	27.05.2013	14.06.2013	1.370	69 310 933	69 310 933	20.99%	94.96
6	LAURO SESSANTUNO SPA	MANDATORY	CAMFIN	12.08.2013	27.09.2013	0.830	286 320 077	180 676 510	84.03%	149.96

The takeover bid over ordinary shares of Dada is currently underway. Data about the takeover bid over ordinary shares of Camfin are preliminary.

Notes: AAI Before unexercised preemptive right auction AIMMA AIM - Mercato Alternativo del Capitale ST Star Segment  
 AEG Before greenshoe COMP Compendium  
 AIMIT AIM Italia MTAI MTA International

## IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)					DAILY AVERAGE			OPEN INTEREST (4) NUMBER OF CONTRACTS		
			STANDARD CONTRACTS		TRADES NUMBER		TOTAL TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS		TRADES NUMBER	TURNOVER eur m
INDEX FUTURES (5)	190	YEAR 2013	5 071 625	3 460 625	417 185.3	..	103.4%	26 693	18 214	2 195.7	52 357		
	21	AUG 2013	368 413	286 047	31 307.5	..	86.8%	17 543	13 621	1 490.8	45 747		
	21	SEP 2013	591 761	283 888	51 962.5	..	108.2%	28 179	13 518	2 474.4	52 357		
INDEX MINIFUTURES (6)	190	YEAR 2013	2 052 265	1 590 678	33 834.1	..	8.4%	10 801	8 372	178.1	2 624		
	21	AUG 2013	211 017	154 200	3 586.5	..	9.9%	10 048	7 343	170.8	7 071		
	21	SEP 2013	222 129	157 257	3 876.8	..	8.1%	10 578	7 488	184.6	2 624		
INDEX OPTIONS	190	YEAR 2013	2 438 035	437 294	100 358.1	1 920.7	24.9%	12 832	2 302	528.2	295 213		
	21	AUG 2013	244 641	46 172	10 135.5	178.0	28.1%	11 650	2 199	482.6	311 932		
	21	SEP 2013	248 449	44 564	10 715.6	202.6	22.3%	11 831	2 122	510.3	295 213		
STOCK FUTURES (7)	190	YEAR 2013	775 936	9 718	2 442.6	..	0.6%	4 084	51	12.9	76 572		
	21	AUG 2013	6 771	745	34.3	..	0.1%	322	35	1.6	20 851		
	21	SEP 2013	160 861	1 395	1 318.3	..	2.9%	7 660	66	62.8	76 572		
SINGLE STOCK DIVIDEND FUTURES	95	YEAR 2013	21 279	147	8.3	..	..	224	2	0.1	18 134		
	21	AUG 2013	2 500	11	2.0	..	..	..	..	..	15 237		
	21	SEP 2013	5 632	27	2.0	..	..	268	1	0.1	18 134		
STOCK OPTIONS	190	YEAR 2013	13 536 931	321 929	33 123.8	1 772.8	8.8%	71 247	1 694	174.3	4 610 286		
	21	AUG 2013	1 460 085	31 866	3 895.3	199.9	11.3%	69 528	1 517	185.5	4 590 702		
	21	SEP 2013	1 864 517	39 381	3 737.0	173.0	8.1%	88 787	1 875	178.0	4 610 286		
EQUITY DERIVATIVES TOTAL	190	YEAR 2013	23 896 071	5 820 391	586 952.2	3 693.6	145.4%	125 769	30 634	3 089.2	5 055 186		
	21	AUG 2013	2 293 427	519 041	48 961.0	378.0	135.8%	109 211	24 716	2 331.5	4 991 540		
	21	SEP 2013	3 093 349	526 512	71 612.3	375.6	149.0%	147 302	25 072	3 410.1	5 055 186		
ELECTRICITY FUTURES	190	YEAR 2013	6 150	1116	1 478.5	23 627 002	..	32	6	7.8	2 500		
	21	AUG 2013	760	142	217.6	3 525 185	..	36	7	10.4	1 933		
	21	SEP 2013	865	153	162.4	2 634 284	..	41	7	7.7	2 500		
WHEAT FUTURE	177	YEAR 2013	238	90	3.4	11 900	..	1	1	0.02	36		
	21	AUG 2013	26	9	0	1 300	..	1	0.4	0.02	36		
	21	SEP 2013	39	13	1	1 950	..	2	1	0.03	36		
IDEM TOTAL	190	YEAR 2013	23 902 459	5 821 597	588 434.0	..	..	125 802	30 640	3 097.0	5 057 722		
	21	AUG 2013	2 294 213	519 192	49 179.0	..	..	109 248	24 723	2 341.9	4 993 509		
	21	SEP 2013	3 094 253	526 678	71 775.3	..	..	147 345	25 080	3 417.9	5 057 722		

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for FTSE 100 miniFutures.

(7) Includes data for pan-european stock futures.

**Additional Information:**

This publication uses only electronic trading data; trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

There were 21 trading days in September 2013 and 20 trading days in September 2012 on Borsa Italiana.

There were 190 trading days in the period January - September 2013 and 191 trading days in the period January - September 2012.

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