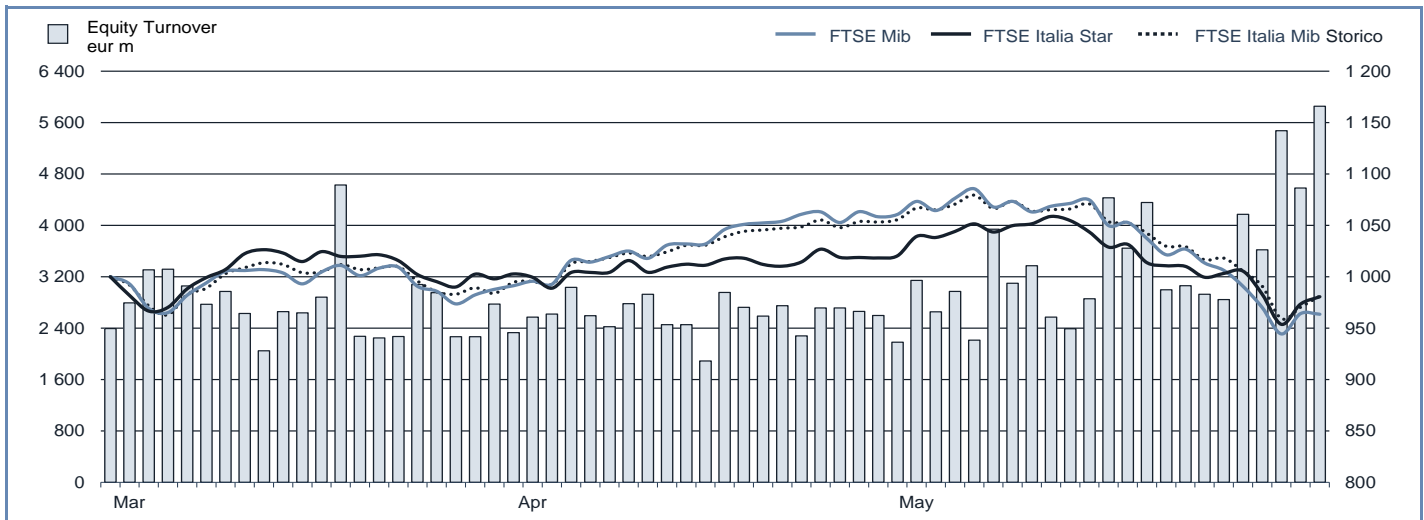




## MONTHLY UPDATE

## MAY 2018

### EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 28.02.2018)



### STOCK INDICES

	30 APR 2018	31 MAY 2018	Var. % MoM	Var. % 2017 end	Volatility MAY 2018
FTSE Italia Mib Storico	21 462	19 949	-7.1%	-0.4%	17.7%
FTSE Mib	23 979	21 784	-9.2%	-0.3%	20.6%
FTSE Italia Star	37 663	36 195	-3.9%	-1.2%	19.5%
FTSE Italia PIR MidCap TR	28 615	27 053	-5.5%	-3.0%	21.0%
FTSE Italia Brands	16 891	17 225	2.0%	8.5%	16.3%

### FTSE MIB VOLATILITY



### TRADING - DAILY AVERAGE

	JAN-MAY 2017		JAN-MAY 2018		MAY 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	298 931	2 697.5	315 879	2 915.8	377 503	3 507.7
Securitized Derivatives	9 656	77.0	9 990	80.8	11 741	90.9
ETF Plus	19 944	414.6	20 218	480.4	21 063	526.1
Fixed Income	15 126	873.9	14 748	824.2	26 717	1 425.3

(\*) Indicators are related to turnover figures.

### LISTING

	29 DEC 2017	30 APR 2018	31 MAY 2018
MTA Domestic	237	237	235
of which STAR	73	74	73
MTA Foreign	4	3	3
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	3	2	3
Global Equity Market	82	83	83
AIM Italia - MAC	95	99	102
Listed Companies Total	421	424	426
Warrant	44	50	52
MIV Closed End Funds	17	17	17
ETF	785	820	833
ETC/ETN	315	315	315
OICR Open	126	119	120
ETF Plus Total	1 226	1 254	1 268
Securitized Derivatives	9 420	9 970	10 030
Convertibles Bonds	19	19	19
Mot - Government Bonds	124	128	127
Mot - Bonds	207	193	190
Mot - Eurobonds and ABSs	1 022	1 066	1 077
MOT Total	1 353	1 387	1 394
Extramot	1 254	1 291	1 297
Fixed Income Total	2 607	2 678	2 691

### MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Intesa Sanpaolo	MTA	9 382.0	12.2%
Unicredit	MTA	8 339.7	10.8%
Eni	MTA	6 129.6	7.9%
Enel	MTA	4 488.7	5.8%
Fiat Chrysler Automobiles	MTA	4 449.4	5.8%

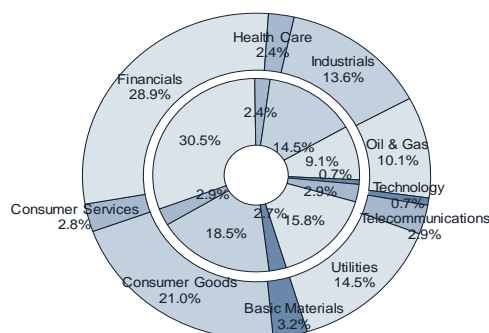
### BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2017 end
Zephyro	AIMMA	39.1%	34.5%
Wm Capital	AIMMA	36.5%	-1.6%
Tripadvisor	BEM	32.5%	22.1%
Pininfarina	MTA	30.4%	48.7%
Eurotech	MTA	29.7%	55.2%

Performances are computed with no-rounded official prices.  
Performance is not included for shares not listed at 2017 end or unlimited suspended at May 2018 end or at 2017 end.

## CAPITALISATION

Domestic Companies Capitalisation (eur m)	29 DEC 2017	30 APR 2018	31 MAY 2018
MTA Capitalisation	633 879	681 078	629 119
of which STAR	41 420	42 391	40 358
MIV (Investment Companies e SPAC)	570	569	708
AIM Italia - MAC	5 579	6 673	6 755
<b>Total</b>	<b>640 028</b>	<b>688 320</b>	<b>636 581</b>
Capitalisation (% GDP)			
MTA	37.1%	39.4%	36.4%
of which STAR	2.4%	2.4%	2.3%
<b>Total</b>	<b>37.5%</b>	<b>39.8%</b>	<b>36.8%</b>
Capitalisation (% Tot.)			
FTSE MIB Shares	76.9%	78.1%	78.1%

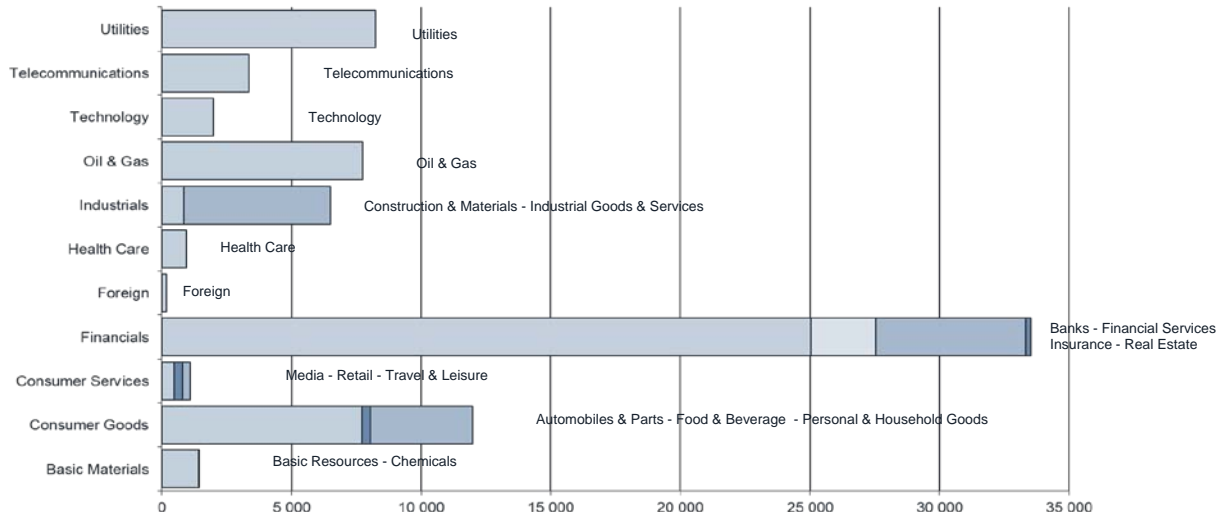


Note: internal chart: capitalisation on 29.12.2017;  
external chart: capitalisation on 31.05.2018.

## TRADING

SHARES	JAN-MAY 2017		JAN-MAY 2018		MAY 2018		Other Instruments	JAN-MAY 2017		JAN-MAY 2018		MAY 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	30 346 369	274 758.8	32 053 845	296 489.2	8 076 865	75 084.0	SeDex	1 013 871	8 089.9	1 048 941	8 484.1	258 299	1 999.1
of which STAR	2 697 852	8 921.8	3 128 391	9 828.0	745 713	2 447.9	Warrant	31 810	53.2	21 527	31.3	5 394	7.3
MTA Foreign	733 027	7 248.5	840 180	8 167.6	163 380	1 717.6	MIV Closed End Funds	23 204	81.2	15 350	62.3	2 892	10.6
of which STAR	30 782	124.5	18 733	91.8	2 473	11.2	ETF	1 228 365	33 702.0	1 349 979	41 103.5	288 088	9 320.6
MIV Invest. Companies	12 785	44.7	4 964	52.9	968	13.3	ETC	864 841	9 755.7	771 585	9 239.5	174 941	2 226.9
Global Equity Market	101 282	567.9	95 092	709.9	20 305	164.9	OICR Open	928	75.5	1 293	99.9	364	26.8
AIM Italia - MAC	194 244	615.2	173 200	743.1	43 544	190.6	<b>ETF Plus</b>	<b>2 094 134</b>	<b>43 533.1</b>	<b>2 122 857</b>	<b>50 442.9</b>	<b>463 393</b>	<b>11 574.3</b>
<b>Total</b>	<b>31 387 707</b>	<b>283 235.0</b>	<b>33 167 281</b>	<b>306 162.6</b>	<b>8 305 062</b>	<b>77 170.4</b>	Convertible Bonds	1 535	10.1	1 302	7.1	260	1.4
FTSE MIB Shares							Subscription rights	618 119	3 144.3	112 883	113.8	4 501	1.3
% Shares Total	72.7%	88.9%	69.6%	87.2%	73.4%	88.6%	Mot - Government Bonds	1 095 196	83 375.2	1 167 179	79 620.1	494 978	29 807.6
							Mot - Bonds	123 220	1 957.1	83 180	1 300.3	20 976	322.8
							Mot - Eurobonds and ABSs	351 821	5 301.1	279 503	4 788.2	67 244	1 030.4
							ExtraMOT	17 947	1 121.6	18 721	831.4	4 569	196.2
							<b>Fixed Income Total</b>	<b>1 588 184</b>	<b>91 754.9</b>	<b>1 548 583</b>	<b>86 540.1</b>	<b>587 767</b>	<b>31 357.0</b>

## INDUSTRY/SUPERSECTOR TURNOVER (eur m)



## NEW LISTINGS

### RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Space4	MIV	O	21.12.2017	IPO	491.80	Intermonte SIM S.p.A.
Illa	AIM / MAC	O	22.12.2017	IPO	20.97	EnVent Capital Markets
Alp.I	AIM / MAC	O	01.02.2018	IPO	100.27	Equita SIM S.p.A.
Spaxs	AIM / MAC	O	01.02.2018	IPO	609.19	Banca IMI S.p.A.
Vei 1	AIM / MAC	O	27.02.2018	IPO	96.99	Banca Akros S.p.A.
Life Care Capital	AIM / MAC	O	07.03.2018	IPO	135.46	Equita SIM S.p.A.
KolinPharma	AIM / MAC	O	09.03.2018	IPO	10.31	EnVent Capital Markets Ltd.
Giglio Group S.p.A.	MTA	O	20.03.2018	Transition from AIM to MTA STAR	106.35	Banca Finnat Euramerica S.p.A.
Puma	GEM	O	26.03.2018	Admission on Global Equity Market	..	..
Fervi	AIM / MAC	O	27.03.2018	IPO	38.52	Banca Finnat Euramerica S.p.A.
Gabelli Value For Italy	AIM / MAC	O	20.04.2018	IPO	109.84	UBI Banca S.p.A.
NB Aurora	MIV	O	04.05.2018	IPO	150.91	...
EPS Equita Pep2	AIM / MAC	O	10.05.2018	Splitting EPS EQUITA PEP	73.44	Mediobanca - Banca di Credito Finanziario S.p.A.
ICF Group	AIM / MAC	O	14.05.2018	Business combination between EPS EQUITA PEP and ICF and simultaneous change of EPS EQUITA PEP name in ICF GROUP	74.04	Mediobanca - Banca di Credito Finanziario S.p.A.
Somec	AIM / MAC	O	14.05.2018	IPO	124.18	Advance SIM S.p.A.
Archimede	AIM / MAC	O	21.05.2018	IPO	49.51	Banca Finnat Euramerica S.p.A.

### NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	FERVI		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	500 000	min	....	max	500 000
	27.03.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	15.50	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	500 000	....	....	....	500 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	20.0%	Capital raised (ML euro):	....	7.75	....	....	....	7.75
		- from newly issued shares:	....	7.75	....	....	....	7.75
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	GABELLI VALUE FOR ITALY		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	15 000 000	min	....	max	....
	20.04.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	11 000 000	....	....	....	11 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	110.00	....	....	....	110.00
		- from newly issued shares:	....	110.00	....	....	....	110.00
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	NB AURORA		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	15 000 000	min	....	max	15 000 000
	04.05.2018	Greenshoe:	max	....	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	15 000 000	....	....	....	15 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	150.00	....	....	....	150.00
		- from newly issued shares:	....	150.00	....	....	....	150.00
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	MIV - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	SOMEC		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	1 550 000	min	....	max	1 550 000
	14.05.2018	Greenshoe:	max	230 000	-	-	-	-
Offer price:	18.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	1 550 000	....	....	....	1 550 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	22.5%	Capital raised (ML euro):	....	27.90	....	....	....	27.90
		- from newly issued shares:	....	21.60	....	....	....	21.60
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	ARCHIMEDE		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	4 700 000	min	....	max	4 700 000
	21.05.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	4 700 000	....	....	....	4 700 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	47.00	....	....	....	47.00
		- from newly issued shares:	....	47.00	....	....	....	47.00
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

### RIGHT ISSUES

N°	MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)	
			FROM	TO							
1	MTA	INDUSTRIA E INNOVAZIONE ORD	29.12.2017	25.01.2018	0.0811	37 486 120	8:5 ord	10.8%	37 486 120	3.0	
2	MTA	CREDITO VALTELLINESE ORD	19.02.2018	08.03.2018	0.1	6 996 605 613	631:1 ord	16.9%	6 996 605 613	699.7	
3	AIM-MAC	PRISMI ORD	05.03.2018	22.03.2018	1.24	4 017 552	3 ord / 8 ord, 150 ord / 1 ocv	35.6%	2 614 301	AAI	3.2
	AIM-MAC	PRISMI WAR	05.03.2018	22.03.2018	-	4 017 552	1 : 1 nuove az	35.6%	2 614 301	AAI	-
4	MTA	ANIMA HOLDING ORD	26.03.2018	12.04.2018	4.170	71 898 869	7:30 ord	1.0%	71 898 869		299.8
5	MTA	IGD ORD	26.03.2018	13.04.2018	5.165	29 037 340	5:14 ord	2.0%	29 037 340		150.0
6	AIM-MAC	BOMI ITALIA ORD	07.05.2018	24.05.2018	3.000	1 666 265	1 ord / 10 ord, 100 ord / 1 ocv	2.6%	1 666 265		5.0

The right issues by A.S. ROMA is currently underway

### SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
1	MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.0

### TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES			MONEY RAISED	INVESTORS				
		NEWLY ISSUED	SOLD			SHARE-HOLDERS	PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
<b>a) YEAR 2018 - CAPITAL INCREASES</b>	<b>6</b>	<b>1 160.7</b>	<b>-</b>	<b>1 160.7</b>	<b>1 160.7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MTA	4	1 152.5	-	1 152.5	1 152.5	-	-	-	-	-
- of which Star	1	150.0	-	150.0	150.0	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	2	8.2	-	8.2	8.2	-	-	-	-	-
<b>b) YEAR 2018 - OPVS TOTAL(Excluded Closed-end funds)</b>	<b>10</b>	<b>1 279.5</b>	<b>6.3</b>	<b>1 285.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 285.8</b>	<b>-</b>	<b>-</b>
MTA	-	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-	-
MIV	1	150.0	-	150.0	-	-	-	150.0	-	-
AIM Italia - Mercato Alternativo del Capitale	9	1 129.5	6.3	1 135.8	-	-	-	1 135.8	-	-
<b>NEW LISTINGS</b>	<b>10</b>	<b>1 279.5</b>	<b>6.3</b>	<b>1 285.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 285.8</b>	<b>-</b>	<b>-</b>
MTA	-	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-	-
MIV	1	150.0	-	150.0	-	-	-	150.0	-	-
AIM Italia - Mercato Alternativo del Capitale	9	1 129.5	6.3	1 135.8	-	-	-	1 135.8	-	-
<b>YEAR 2018 - MONEY RAISED (a+b)</b>	<b>16</b>	<b>2 440.2</b>	<b>6.3</b>	<b>2 446.5</b>	<b>1 160.7</b>	<b>-</b>	<b>-</b>	<b>1 285.8</b>	<b>-</b>	<b>-</b>

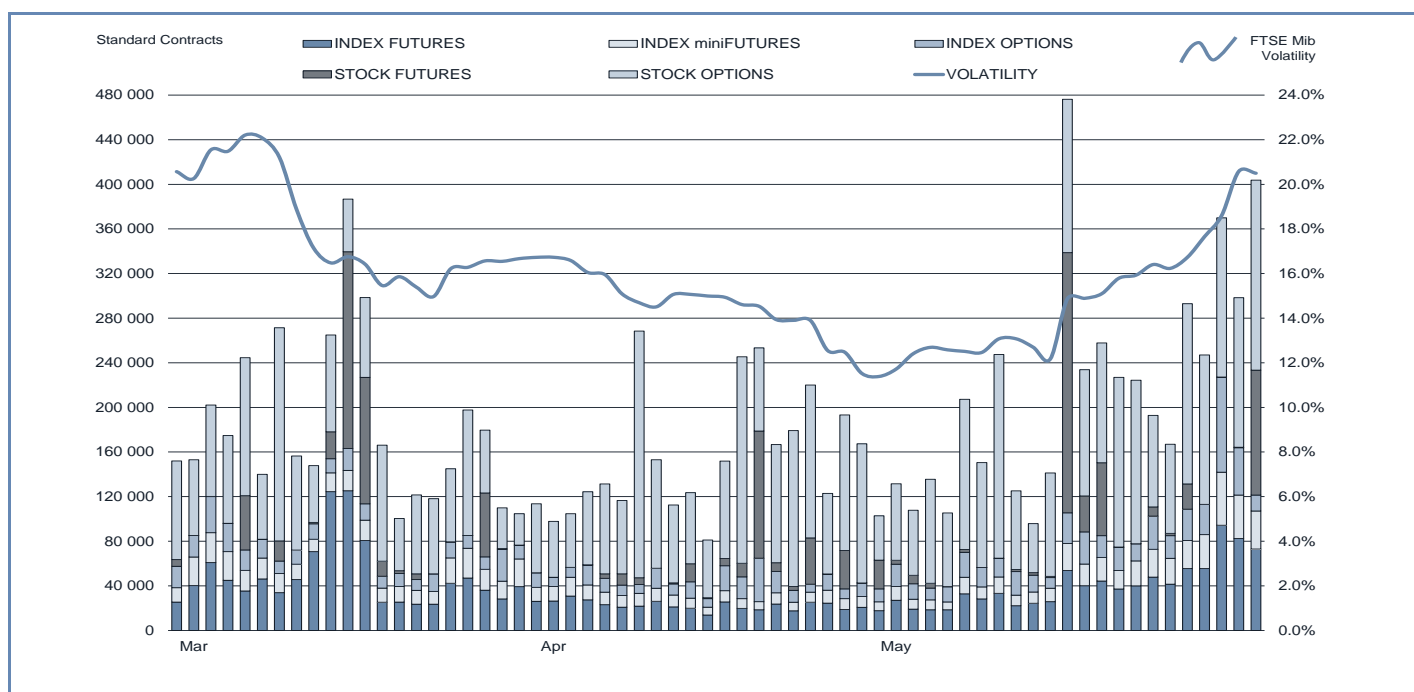
### TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	SOFIL S.a.s.	VOLUNTARY	PARMALAT	09.02.2017	10.03.2017	3.0	227 419 208	35 072 336	89.63%	105.22
	LEM S.p.A.	MANDATORY	ALBA	08.03.2017	28.03.2017	3.098	864 240	597 629	97.49%	1.85
	TIME FOR TICKET S.r.l.	MANDATORY	BEST UNION COMPANY	08.05.2017	09.06.2017	3.0	2 302 375	841 311	84.38%	2.52
	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	19.05.2017	09.06.2017	25.0	4 000 000	3 999 832	11.96%	100.00
	H-FARM S.p.A.	VOLUNTARY	H-FARM	23.05.2017	15.06.2017	3.30	1 705 220	1 236 989	94.05%	1.81
	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	29.05.2017	16.06.2017	0.85	2 500 000	2 500 000	2.85%	2.13
	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	26.06.2017	14.07.2017	2.2	42 183 776	41 032 534	97.27%	90.27
	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	24.07.2017	08.09.2017	1.22	33 876 862	-	0.00%	0.00
	AGORA' INVESTIMENTI S.P.A.	MANDATORY	SAVE	18.09.2017	13.10.2017	21.0	21 762 371	19 136 791	96.37%	401.87
	2i FIBER S.p.A.	MANDATORY	MC-LINK	02.10.2017	20.10.2017	15.6	201 000	178 800	99.31%	2.79
	FRI EL GREEN POWER	VOLUNTARY	ALERION CLEAN POWER	30.10.2017	17.11.2017	3.0	30 782 275	23 808 563	84.00%	71.43
	EDISON S.p.A.	MANDATORY	FRENDY ENERGY	22.11.2017	19.12.2017	0.34	29 612 338	12 557 625	71.25%	4.27
	HRD Italia S.r.l.	MANDATORY	GEQUITY	16.10.2017	22.12.2017	0.0	52 877 235	389 484	50.86%	0.00
	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	TECH-VALUE	04.12.2017	22.12.2017	4.15	692 773	572 613	96.11%	2.38
	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	WARR TECH-VALUE 2014-2017	04.12.2017	22.12.2017	0.13	3 035 040	2 989 698	98.51%	0.39
1	DALI ITALY BIDCO S.p.A.	MANDATORY	DADA	18.12.2017	24.01.2018	4.00	6 663 744	5 222 637	92.10%	20.89
2	LAVAREDO S.p.A.	MANDATORY	PRELIOS	05.02.2018	02.03.2018	0.12	605 083 779	430 903 401	90.44%	49.98
3	QUARANTACINQUE S.P.A.	VOLUNTARY	CAD IT	12.03.2018	06.04.2018	5.30	7 701 804	4 674 850	66.29%	24.78
4	CO.STAMP S.r.l.	VOLUNTARY	MODELLERIA BRAMBILLA	03.04.2018	23.04.2018	3.00	3 763 007	2 890 207	97.78%	8.67
4	RLG Italia Holding S.p.A.	VOLUNTARY	YOOX NET-A-PORTER GROUP	19.03.2018	09.05.2018	38.00	69 249 601	64 940 119	94.99%	2 467.7

The mandatory offers on ordinary shares of Banca Intermobiliare and Best Union Company underway

Notes:	AAI AEG AIMMA	Before unexercised preemptive right auction Before greenshoe AIM - Mercato Alternativo del Capitale	COMP MTAI ST	Compendium MTA International Star Segment
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## IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		DAILY AVERAGE TURNOVER eur m
INDEX FUTURES (5)	105	TOT 2018	3 571 275	2 606 851	403 025.3	-	131.6%	34 012	24 827	3 838.3	80 334
	20	APR 2018	445 164	357 541	50 640.9	-	97.5%	22 258	17 877	2 532.0	74 606
	22	MAY 2018	914 650	692 874	104 225.8	-	135.1%	41 575	31 494	4 737.5	80 334
INDEX miniFUTURES	105	TOT 2018	1 678 932	1 430 719	38 042.0	-	12.4%	15 990	13 626	362.3	6 020
	20	APR 2018	207 036	180 614	4 733.6	-	9.1%	10 352	9 031	236.7	6 470
	22	MAY 2018	437 448	367 365	9 963.2	-	12.9%	19 884	16 698	452.9	6 020
INDEX OPTIONS	105	TOT 2018	1 713 837	251 914	95 999.7	1 803	31.4%	16 322	2 399	914.3	469 509
	20	APR 2018	279 114	40 550	15 833.4	249	30.5%	13 956	2 028	791.7	365 369
	22	MAY 2018	519 280	67 979	28 844.0	610	37.4%	23 604	3 090	1 311.1	469 509
STOCK FUTURES (6)	105	TOT 2018	1 394 557	2 252	5 776.6	-	2.2%	13 281	21	55.0	450 734
	20	APR 2018	284 145	295	1 010.6	-	2.3%	14 207	15	50.5	493 422
	22	MAY 2018	500 319	664	2 023.9	-	3.1%	22 742	30	92.0	450 734
SINGLE STOCK DIVIDEND FUTURES	105	TOT 2018	1 799	16	0.7	-	-	17	0.2	0.0	20 636
	20	APR 2018	30	3	0.0	-	-	2	0.2	0.0	20 606
	22	MAY 2018	30	2	0.0	-	-	1	0.1	0.0	20 636
STOCK OPTIONS	105	TOT 2018	8 778 116	210 348	29 695.6	1 116	10.2%	83 601	2 003	282.8	4 872 653
	20	APR 2018	1 902 371	38 673	5 566.1	209	11.3%	95 119	1 934	278.3	4 461 651
	22	MAY 2018	2 465 950	55 728	8 027.4	301	10.9%	112 089	2 533	364.9	4 872 653
EQUITY DERIVATIVES TOTAL	105	TOT 2018	17 138 516	4 502 100	572 539.9	2 919	187.0%	163 224	42 877	5 452.8	5 899 886
	20	APR 2018	3 117 860	617 676	77 784.6	458	149.8%	155 893	30 884	3 889.2	5 422 124
	22	MAY 2018	4 837 677	1 184 612	153 084.3	912	198.4%	219 894	53 846	6 958.4	5 899 886
ELECTRICITY FUTURES	105	TOT 2018	378	50	13.1	218 280	-	4	0.5	0.1	281
	20	APR 2018	50	5	1.2	22 320	-	3	0.3	0.1	166
	22	MAY 2018	195	23	6.9	102 540	-	9	1.0	0.3	281
WHEAT FUTURE	105	TOT 2018	-	-	-	-	-	-	-	-	-
	20	APR 2018	-	-	-	-	-	-	-	-	-
	22	MAY 2018	-	-	-	-	-	-	-	-	-
IDEM TOTAL	105	TOT 2018	17 138 894	4 502 150	572 553.0	-	-	163 228	42 878	5 452.9	5 900 167
	20	APR 2018	3 117 910	617 681	77 785.8	-	-	155 896	30 884	3 889.3	5 422 290
	22	MAY 2018	4 837 872	1 184 635	153 091.2	-	-	219 903	53 847	6 958.7	5 900 167

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

**Additional Information:**

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

There were 22 trading days in May 2018 and 22 trading days in May 2017 on Borsa Italiana.

There were 105 trading days in the period January - May 2018 and 105 trading days in the period January - May 2017.

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