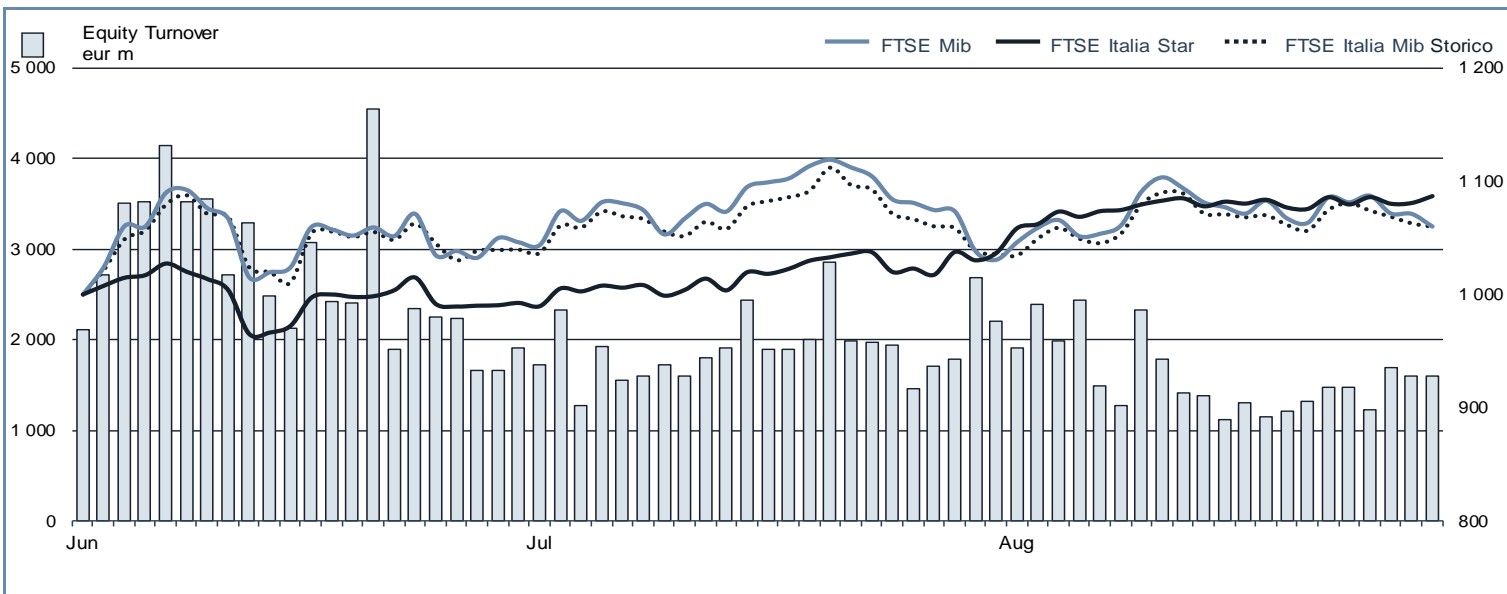




MONTHLY UPDATE

AUGUST 2020

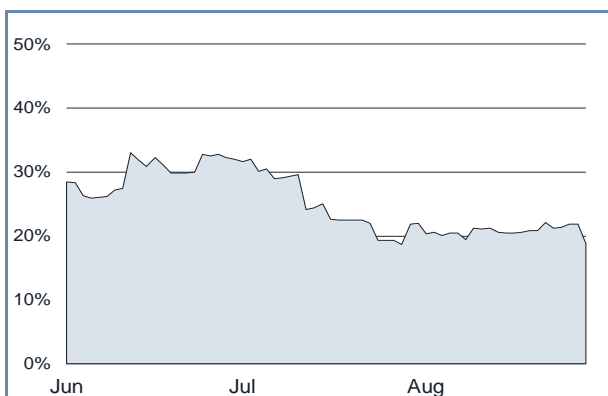
EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 29.05.2020)



STOCK INDICES

	31 JUL 2020	31 AUG 2020	Var. % MoM	Var. % 2019 end	Volatility AUG 2020
FTSE Italia Mib Storico	17 699	18 108	2.3%	-15.6%	15.5%
FTSE Mib	19 092	19 634	2.8%	-16.5%	19.3%
FTSE Italia Star	36 690	38 453	4.8%	-1.7%	10.4%
FTSE Italia PIR PMI TR	23 449	24 420	4.1%	-13.3%	11.4%
FTSE Italia Brands	12 044	12 357	2.6%	-24.2%	17.4%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	JAN-AUG 2019		JAN-AUG 2020		AUG 2020	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	248 603	2 119.9	357 440	2 496.5	247 867	1 600.1
Securitized Derivatives	7 986	68.7	11 298	74.9	7 892	48.2
ETFplus	19 980	428.6	36 516	550.1	25 121	341.3
Fixed Income	16 535	754.7	17 140	839.4	7 916	451.1

(*) Indicators are related to turnover figures.

LISTING

	30 DEC 2019	31 JUL 2020	31 AUG 2020
MTA Domestic	239	238	238
of which STAR	77	75	74
MTA Foreign	3	3	3
of which STAR	1	1	1
MIV *	1	1	1
Global Equity Market	87	87	87
AIM Italia - MAC	132	127	128
Listed Companies Total	462	456	457
Warrant	74	69	69
MIV Closed End Funds	14	14	14
ATFund	114	98	98
ETF	1 048	1 080	1 072
ETC\ETN	218	209	215
ETFplus Total	1 266	1 289	1 287
Securitized Derivatives	8 605	11 248	11 831
Convertibles Bonds	14	10	10
Mot - Government Bonds	131	138	138
Mot - Bonds	114	85	85
Mot - Eurobonds and ABSs	1 020	1 046	1 047
MOT Total	1 265	1 269	1 270
Extramot	1 307	1 265	1 258
Fixed Income Total	2 572	2 534	2 528

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Intesa Sanpaolo	MTA	4 577.3	13.6%
Enel	MTA	2 687.8	8.0%
Unicredit	MTA	2 551.5	7.6%
Eni	MTA	2 113.2	6.3%
Fiat Chrysler Automobiles	MTA	1 547.7	4.6%

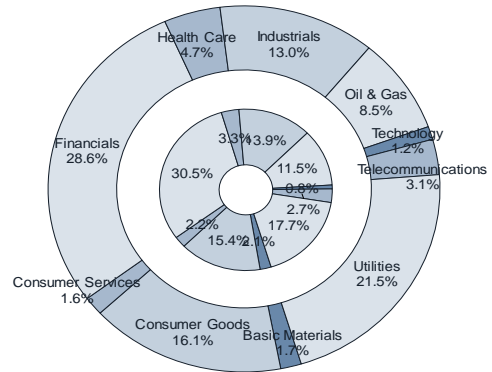
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2019 end
Fullsix	MTA	131.3%	115.5%
Softex	AIMMA	108.9%	59.9%
Ki Group	AIMMA	93.6%	-39.9%
Tesla	BEM	53.2%	417.2%
Tiscali	MTA	50.1%	49.5%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2019 end or unlimited suspended at August 2020 end or at 2019 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	30 DEC 2019	31 JUL 2020	31 AUG 2020
MTA Capitalisation	637 674	524 376	538 819
of which STAR	41 845	39 027	40 335
MIV *	156	128	135
AIM Italia - MAC	6 599	5 709	5 707
Total	644 429	530 213	544 660
Capitalisation (% GDP)			
MTA	35.7%	32.0%	32.9%
of which STAR	2.3%	2.4%	2.5%
Total	36.1%	32.4%	33.2%
Capitalisation (% Tot.)			
FTSE MIB Shares	79.5%	81.1%	80.4%

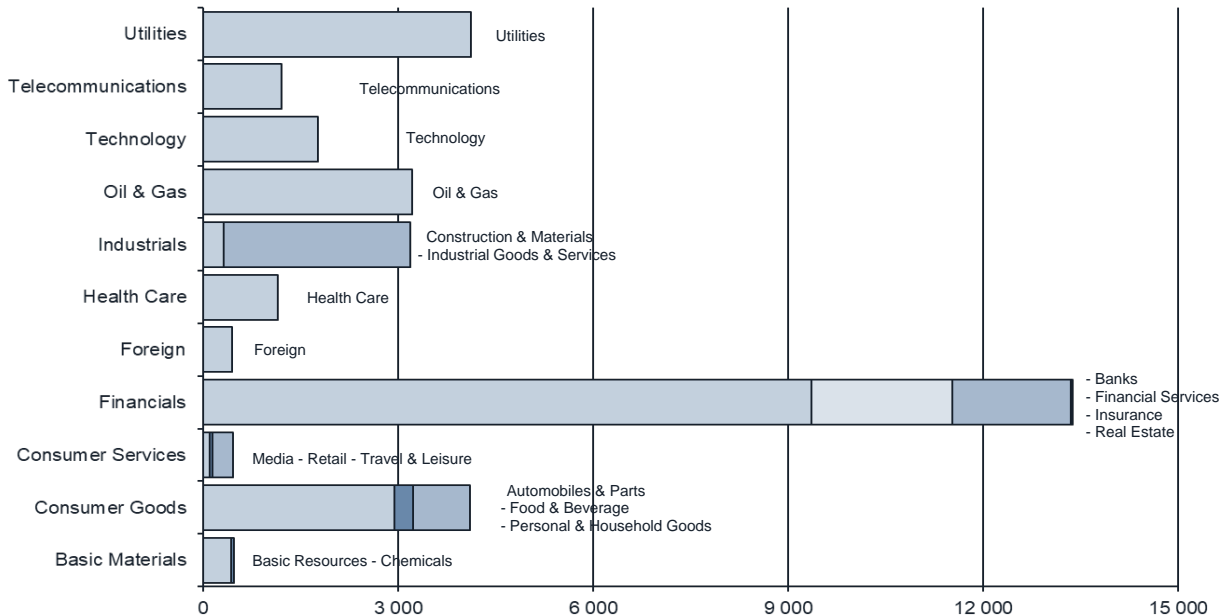


Note: internal chart: capitalisation on 30.12.2019;
external chart: capitalisation on 31.08.2020.

TRADING

SHARES	JAN-AUG 2019		JAN-AUG 2020		AUG 2020		Other Instruments	JAN-AUG 2019		JAN-AUG 2020		AUG 2020	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	39 940 079	342 612.6	58 019 798	402 266.6	4 946 362	31 513.0	SeDex	1 349 608	11 609.7	1 920 716	12 726.0	165 742	1 013.2
of which STAR	3 660 390	11 058.5	5 065 738	15 824.5	457 102	1 526.0	Warrant	55 884	63.7	66 219	73.4	2 743	2.8
MTA Foreign	1 425 424	12 732.4	1 748 840	17 656.9	162 824	1 543.7	MIV Closed End Funds	24 392	96.0	21 678	90.4	2 257	8.1
of which STAR	12 797	65.1	23 848	132.9	1 310	7.9	ATFund	2 285	150.0	1 735	87.2	45	1.6
MIV *	3 277	18.9	206	5.0	1	0.0	ETF	2 084 858	59 923.3	3 568 061	70 673.4	285 765	4 726.9
Global Equity Market	164 512	1 003.3	491 188	3 135.6	58 933	448.8	ETC\ETN	1 291 740	12 516.2	2 639 621	22 849.9	241 783	2 440.3
AIM Italia - MAC	480 631	1 888.4	504 689	1 346.1	37 083	96.8	ETFplus	3 376 598	72 439.5	6 207 682	93 523.4	527 548	7 167.2
Total	42 013 923	358 255.6	60 764 721	424 410.2	5 205 203	33 602.3	Convertible Bonds	1 298	10.5	1 660	14.1	140	1.7
FTSE MIB Shares							Subscription rights	12 251	11.5	8 537	2.2	1 532	0.4
% Shares Total	73.8%	89.4%	75.8%	88.9%	73.2%	86.7%	Mot - Government Bonds	2 206 905	117 719.2	2 389 279	133 418.3	130 470	8 919.6
							Mot - Bonds	105 222	1 651.7	109 998	1 498.1	6 112	78.0
							Mot - Eurobonds and ABSs	436 405	6 562.8	356 070	5 908.2	25 460	357.5
							ExtraMOT	45 956	1 603.8	58 492	1 881.4	4 186	117.2
							Fixed Income Total	2 794 488	127 537.6	2 913 839	142 706.0	166 228	9 472.2

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Unidata	AIM / MAC	O	16.03.2020	IPO	31.55	Envent Capital Markets
Neodecortech	MTA	O	25.05.2020	Transition from AIM to MTA	35.42	BPER Banca
Sicit Group	MTA	O	15.06.2020	Transition from AIM to MTA Star	199.12	Banca IMI
Gvs	MTA	O	19.06.2020	IPO	1 673.22	Mediobanca – Banca di Credito Finanziario
Sebino	AIM / MAC	O	19.06.2020	IPO	35.06	Integrae SIM
Cy4Gate	AIM / MAC	O	24.06.2020	IPO	60.98	Equita SIM
Industrie Chimiche Forestali	AIM / MAC	O	03.08.2020	Merger of ICF Group into Industrie Chimiche Forestali	37.44	Alantra Capital Markets
Somec	MTA	O	04.08.2020	Transition from AIM to MTA	111.63	Intermonte SIM
Fabilia	AIM / MAC	O	11.08.2020	IPO	9.10	Integrae SIM
Sourcesense	AIM / MAC	O	12.08.2020	IPO	15.35	Integrae SIM
Fenix Entertainment	AIM / MAC	O	14.08.2020	IPO	11.29	Integrae SIM

NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	SEBINO		Total		of which public	of which institutional
Offer period:	....	Offered shares:	max	1 549 800	min	max
	19.06.2020	Greenshoe:	max	232 200	-	-
Offer price:	2.00	Requested shares:		....	....	....
Bookbuilding range:	....-....	Allotted shares:		1 782 000	....	1 782 000
Minimum lot:	....	- of which greenshoe:		232 200	-	232 200
Placed stake:	13.4%	Capital raised (ML euro):		3.56	....	3.56
		- from newly issued shares:		3.56		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -			
Reuters code:	....	Sector:,			

Security:	CY4GATE		Total		of which public	of which institutional
Offer period:	....	Offered shares:	max	6 706 469	min	- max
	24.06.2020	Greenshoe:	max	-	-	6 706 469
Offer price:	3.15	Requested shares:		....	....	....
Bookbuilding range:	....-....	Allotted shares:		6 706 469	....	6 706 469
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	44.7%	Capital raised (ML euro):		21.13	....	21.13
		- from newly issued shares:		15.75		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -			
Reuters code:	....	Sector:,			

Security:	FABILIA		Total		of which public	of which institutional
Offer period:	....	Offered shares:	max	3 333 000	min	- max
	11.08.2020	Greenshoe:	max	-	-	3 333 000
Offer price:	1.60	Requested shares:		....	....	....
Bookbuilding range:	....-....	Allotted shares:		1 080 000	....	1 080 000
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	17.8%	Capital raised (ML euro):		1.73	....	1.73
		- from newly issued shares:		1.73		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -			
Reuters code:	....	Sector:,			

Security:	SOURCESENSE		Total		of which public	of which institutional
Offer period:	....	Offered shares:	max	2 289 000	min	.... max
	12.08.2020	Greenshoe:	max	403 000	-	-
Offer price:	1.30	Requested shares:		....	....	....
Bookbuilding range:	....-....	Allotted shares:		2 289 000	....	2 289 000
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	29.1%	Capital raised (ML euro):		2.98	....	2.98
		- from newly issued shares:		2.98		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -			
Reuters code:	....	Sector:,			

Security:	FENIX ENTERTAINMENT		Total		of which public	of which institutional
Offer period:	....	Offered shares:	max	377 500	min	- max
	14.08.2020	Greenshoe:	max	-	-	-
Offer price:	4.00	Requested shares:		....	....	....
Bookbuilding range:	....-....	Allotted shares:		377 500	....	377 500
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	15.9%	Capital raised (ML euro):		1.51	....	1.51
		- from newly issued shares:		1.51		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - Professional Segment			
Reuters code:	....	Sector:,			

RIGHT ISSUES

N° MKT	SEGM	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
MTA	STAR	D'AMICO ORD	25.03.2019	16.04.2019	0.075	587 270 900	10 ord / 11 ord	2.7%	587 270 900	44.0
MTA	-	CHL ORD	08.07.2019	25.07.2019	0.006	242 362 812	1 ord / 5 ord	75.1%	242 362 812	1.5
MTA	-	LVENTURE GROUP ORD	08.07.2019	25.07.2019	0.550	11 155 706	1 ord / 3 ord	9.4%	11 155 706	6.1
MTA	-	NETWEEK ORD	08.07.2019	25.07.2019	0.183768	19 045 680	4 ord / 23 ord	5.0%	19 045 680	3.5
AIM-MAC	-	CASTA DIVA GROUP ORD	07.10.2019	24.10.2019	0.500	6 357 938	1 ord / 2 ord	60.5%	4 074 904	2.0
AIM-MAC	-	VISIBILIA EDITORE ORD	07.10.2019	24.10.2019	0.300	5 774 049	9 ord / 2 ord	39.3%	4 124 570	1.2
MTA	-	BIALETTI INDUSTRIE ORD	04.11.2019	21.11.2019	0.140	46 719 834	433 ord / 1000 ord	1.2%	46 719 834	6.5
MTA	-	JUVENTUS FOOTBALL CLUB ORD	18.12.2019	18.12.2019	0.930	322 485 328	8 ord / 25 ord	2.5%	322 485 328	299.9
1 MTA	-	TREVI FIN INDUSTRIALE ORD	04.05.2020	18.05.2020	0.010	13 000 118 907	7899 ord / 1 ord	64.7%	13 000 118 907	130.0
2 MTA	-	BANCA INTERMOBILIARE ORD	13.07.2020	28.07.2020	0.039	943 386 377	23 ord / 17 ord	1.6%	943 386 377	36.8
3 AIM-MAC	-	EXPERT SYSTEM ORD	13.07.2020	28.07.2020	2.700	2 937 655	1 ord / 14 ord	7.4%	2 937 655	7.9
4 AIM-MAC	-	VETRYA ORD	20.07.2020	05.08.2020	5.000	411 451	1 ord / 16 ord	48.3%	212 895	AAI 1.1

NOTE: The right issues by Eprice is currently underway.

SCRIP RIGHT ISSUES

N° MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
			BEFORE	AFTER				
AIM-MAC	CIRCLE	20.05.2019	0	0	1:10	315 465	3 470 115	22 000

TOTAL MONEY RAISED (eur m)

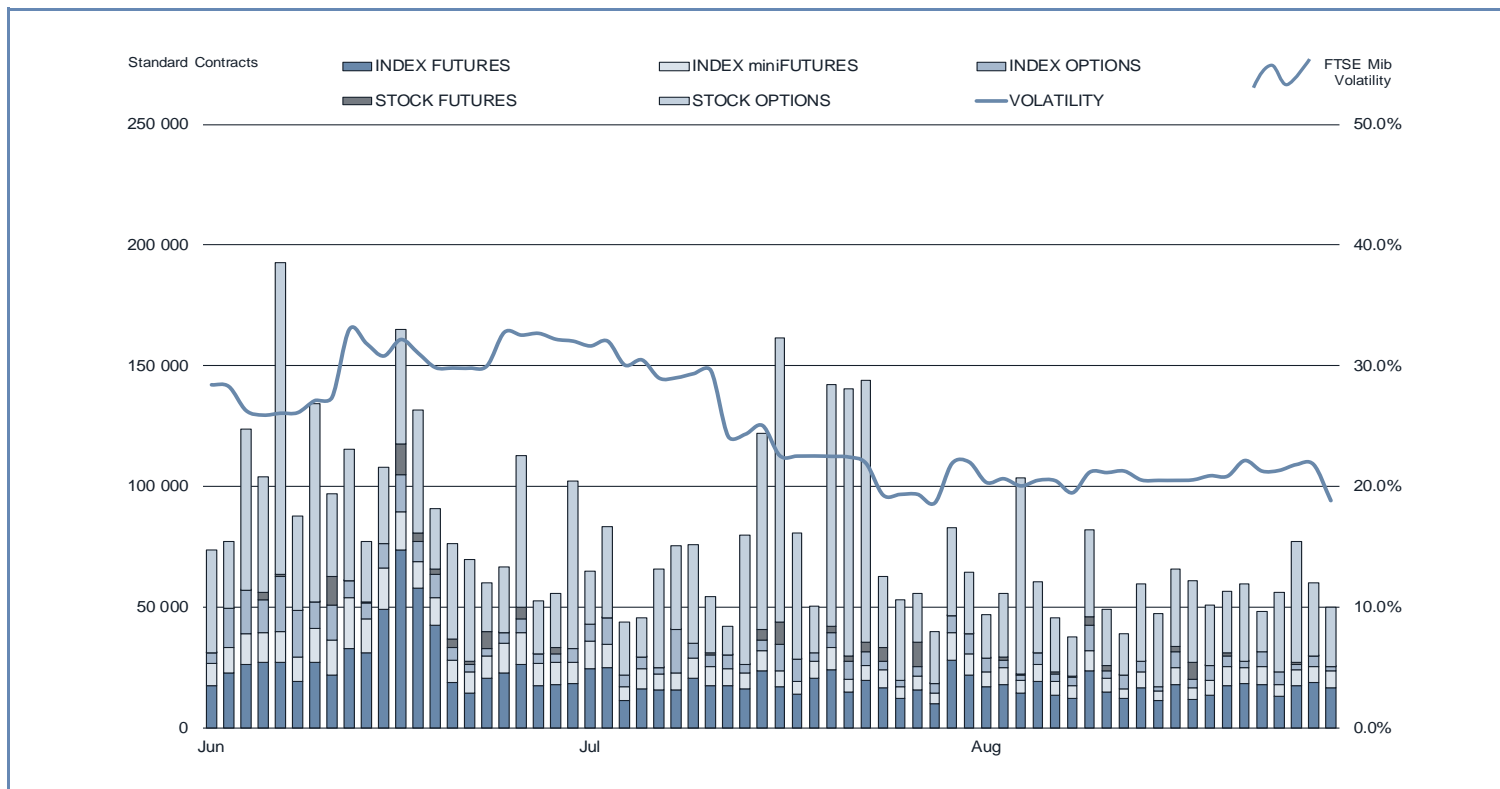
	NUMBER	SECURITIES		MONEY RAISED	INVESTORS				
		NEWLY ISSUED	SOLD		SHARE-HOLDERS	PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
YEAR 2020 - TOTAL FROM CAPITAL INCREASE	4	175.8	-	175.8	175.8	-	-	-	-
MTA	2	166.8	-	166.8	166.8	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
Investme	-	-	-	-	-	-	-	-	-
AIM-MAC	2	9.0	-	9.0	9.0	-	-	-	-
YEAR 2020 TOTAL FROM OPVS (excluding closed-end funds)	7	112.7	494.4	607.1	-	-	-	607.1	-
MTA	1	81.5	489.0	570.5	-	-	-	570.5	-
- of which Star	-	-	-	-	-	-	-	-	-
Investment Companies	-	-	-	-	-	-	-	-	-
AIM-MAC	6	31.2	5.4	36.6	-	-	-	36.6	-
TOTAL IPO AND SPO	7	112.7	494.4	607.1	-	-	-	607.1	-
MTA	1	81.5	489.0	570.5	-	-	-	570.5	-
- of which Star	-	-	-	-	-	-	-	-	-
Investment Companies	-	-	-	-	-	-	-	-	-
AIM-MAC	6	31.2	5.4	36.6	-	-	-	36.6	-
TOTAL YEAR 2020 (excluding closed-end funds)	11	288.5	494.4	782.9	175.8	-	-	607.1	-

TAKEOVER BIDS

N° BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
			FROM	TO		REQUESTED	BOUGHT		
FINKERAMOS	MANDATORY	GRUPPO CERAMICHE RICCHETTI	25.02.2019	29.03.2019	0.22	27 202 433	10 163 210	86.34%	2.19
SOLAREEDGE INVESTMENT	MANDATORY	S.M.R.E.	18.03.2019	05.04.2019	6.00	9 840 023	9 713 223	99.43%	58.28
NEXTE 1, BAYA, NOUS	VOLUNTARY	PLT ENERGIA	25.03.2019	12.04.2019	2.80	3 565 500	1 488 000	96.09%	4.17
MED PLATFORM I HOLDING	VOLUNTARY	BOMI ITALIA	08.04.2019	10.05.2019	4.00	16 893 916	16 650 721	98.56%	66.60
SAES GETTERS	VOLUNTARY	SAES GETTERS	06.05.2019	24.05.2019	23.00	3 900 000	6 475 263	81.09%	148.93
ASTM	VOLUNTARY	SIAS	08.07.2019	26.07.2019	17.50	11 377 108	11 376 796	68.54%	199.09
SUNRISE INVESTMENT	VOLUNTARY	ITALIAONLINE	29.07.2019	12.09.2019	2.82	12 656 520	3 047 771	2.66%	8.59
ALPERIA	MANDATORY	GRUPPO GREEN POWER	30.09.2019	18.10.2019	3.70	838 830	436 941	86.53%	1.61
AURORA DODICI	MANDATORY	BIODUE	04.11.2019	29.11.2019	6.50	1 809 380	1 347 356	95.36%	8.76
1 GAMMA BIDCO	MANDATORY	GAMENET	27.01.2020	14.02.2020	13.00	10 193 124	6 378 689	96.58%	82.92
2 GIANO HOLDING	MANDATORY	GEDI GRUPPO EDITORIALE	03.06.2020	30.06.2020	0.46	200 449 045	126 329 995	92.03%	58.11
3 RETELIT DIGITAL SERVICES	VOLUNTARY	RETELIT	10.06.2020	01.07.2020	1.78	11 875 000	8 762 774	7.68%	15.60
4 SPECIAL PACKAGING SOLUTIONS INVESTMENTS	VOLUNTARY	GUALA CLOSURES	08.06.2020	01.07.2020	6.00	12 468 373	8 256	4.36%	0.05
5 AGC BIOLOGICS ITALY	VOLUNTARY	MOLMED	01.06.2020	24.07.2020	0.52	463 450 672	432 081 597	93.23%	223.82
6 CENTRALE DEL LATTE D'ITALIA	MANDATORY	CENTRALE DEL LATTE D'ITALIA	06.07.2020	24.07.2020	1.00	7 339 778	2 803 210	67.60%	2.80
7 INTESA SANPAOLO	VOLUNTARY	UBI BANCA	06.07.2020	28.07.2020	0.57	1 144 285 146	1 031 958 027	91.01%	588.22

AAI Before unexercised preemptive right auction
BEM Borsa Italiana Equity Market
AIMMA AIM - Mercato Alternativo del Capitale

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER (1) eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	170	TOT 2020	4 670 214	3 494 815	459 130.7	-	108.2%	27 472	20 558	2 700.8	84 230
	23	JUL 2020	429 308	354 066	42 231.3	-	95.5%	18 666	15 394	1 836.1	77 949
	21	AUG 2020	341 120	289 766	33 766.5	-	100.5%	16 244	13 798	1 607.9	84 230
FTSE MIB INDEX miniFUTURES	170	TOT 2020	1 969 318	1 621 199	39 283.1	-	9.3%	11 584	9 536	231.1	13 308
	23	JUL 2020	168 611	144 009	3 354.5	-	7.6%	7 331	6 261	145.8	10 823
	21	AUG 2020	129 731	113 568	2 574.2	-	7.7%	6 178	5 408	122.6	13 308
FTSE MIB INDEX OPTIONS	170	TOT 2020	1 677 049	280 530	85 319.8	2 556.3	20.1%	9 865	1 650	501.9	306 821
	23	JUL 2020	146 181	24 943	7 032.2	218.9	15.9%	6 356	1 084	305.7	310 177
	21	AUG 2020	91 508	19 732	4 446.9	114.8	13.2%	4 358	940	211.8	306 821
STOCK FUTURES (6)	170	TOT 2020	875 011	1 003	2 152.3	-	0.6%	5 147	6	12.7	88 067
	23	JUL 2020	38 294	83	84.9	-	0.2%	1 665	4	3.7	88 690
	21	AUG 2020	20 153	78	45.9	-	0.2%	960	4	2.2	88 067
STOCK DIVIDEND FUTURES	170	TOT 2020	77 397	89	12.4	-	-	455	0.5	0.07	93 427
	23	JUL 2020	36 383	10	4.0	-	-	1 582	0.4	0.17	84 397
	21	AUG 2020	9 065	8	1.3	-	-	432	0.4	0.06	93 427
STOCK OPTIONS	170	TOT 2020	7 911 782	250 646	24 807.8	1 608.5	6.1%	46 540	1 474	145.9	5 175 692
	23	JUL 2020	1 058 070	26 352	3 007.1	178.3	7.1%	46 003	1 146	130.7	4 963 692
	21	AUG 2020	633 838	19 980	1 663.0	92.9	5.3%	30 183	951	79.2	5 175 692
EQUITY DERIVATIVES TOTAL	170	TOT 2020	17 180 771	5 648 282	610 706.2	4 164.7	143.9%	101 063	33 225	3 592.4	5 761 545
	23	JUL 2020	1 876 847	549 463	55 714.0	397.2	126.0%	81 602	23 890	2 422.3	5 535 728
	21	AUG 2020	1 225 415	443 132	42 497.9	207.8	126.5%	58 353	21 102	2 023.7	5 761 545
ELECTRICITY FUTURES	170	TOT 2020	205	27	7.4	151 510	-	1.2	0.2	0.04	115
	23	JUL 2020	35	4	1.0	21 490	-	1.5	0.2	0.04	160
	21	AUG 2020	20	3	0.9	17 520	-	1.0	0.1	0.04	115
WHEAT FUTURE	170	TOT 2020	-	-	-	-	-	-	-	-	-
	23	JUL 2020	-	-	-	-	-	-	-	-	-
	21	AUG 2020	-	-	-	-	-	-	-	-	-
IDEM TOTAL	170	TOT 2020	17 180 976	5 648 309	610 713.6	-	-	101 065	33 225	3 592.4	5 761 660
	23	JUL 2020	1 876 882	549 467	55 714.9	-	-	81 604	23 890	2 422.4	5 535 888
	21	AUG 2020	1 225 435	443 135	42 498.8	-	-	58 354	21 102	2 023.8	5 761 660

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, price and size multiplier for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Gross figures for Open positions at the end of period.

(5) Includes data for FTSE MIB index futures, FTSE MIB index dividend futures and FTSE PIR PMI index futures.

(6) Includes data for European stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

* MIV figures include Investment Companies, SPAC and FIA.

There were 21 trading days in August 2020 and 21 trading days in August 2019 on Borsa Italiana.

There were 170 trading days in the period January - August 2020 and 169 trading days in the period January - August 2019.

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