

LISTED COMPANIES AND CAPITALISATION

The capitalisation rose to 645 billion euro, the highest value from July 2001. The GDP ratio is 47.0% (44.9% August 2005). The total number of listed companies is 278.

INDICES: the positive performance goes on the new all time highs

In September indices marked a constant increase: S&P/MIB index closed the month at 34,775 pts (+3.7% on August 2005, +12.5% compared to the end 2004, +25.1% on September 2004), and recorded a new all-time high on September 28th at 34,871 pts. Aligned to S&P/MIB were Mibtel (+4.5% on August 2005, +14.1 end 2004, +27.6% on September 2004 and with a new annual high on August 28th, 26,890 pts); MIB (+4.9% on August 2005, +14.2 end 2004, +27% on September 2004). Midex registered its new annual high on September 28th with 33,348 pts. All Stars ended September at 14,418 (+6.6% on August 2005, +36.8% end 2004, new all-time high on September 28th with 14.456 pts), Star at 17,732 (+6.5% on August, +38.9% end 2004, new all-time high on September 28th with 17.798 pts). TechStar index, too, increased of 7.2% on August, +42.2% end 2004. On September 30th, TechStar set its new all-time high with 9.951 pts.

SHARE TRADING: strong growth both in contracts and turnover

Share trading registered a constant increase both in contracts and turnover. Daily average was 210,233 contracts (+39.9% on August 2005, +69.1% on September 2004) and 4.0 billion euro (the fifth most liquid month in Borsa Italiana's history, +54.2% on August 2005, +50.1% on September 2004). In the period January-September 2005 the daily average was equal to 181,989 contracts (the highest value from September 2001) and 3.7 billion euro. ETF trades set up a new all-time high with a daily average of contracts equal to 1,858 (+41.4% on August 2005, +356.7% on September 2004), and turnover to 38,6 million euro, second all-time month, +33.1% on August 2005, +269.3% on September 2004. In the period January-September 2005 the trades daily average was equal to 30,8 million euro in turnover and 1.156 contracts. Daily average of contracts in Securitised Derivatives Market was of 16,793 and turnover was of 303,1 ML euro, a new all-time high (+19.6% on August 2005 and +48.9% on September 2004). In the period January-September 2005 the daily average was equal to 16.071 contracts and 182,3 million euro.

IDEM: September is the fourth month in the Italian Derivates Market history in terms of contracts traded

During September 2005 the daily average of contracts was of 91,728, the fourth month in IDEM's history (+30.2% on August 2005, +36.1% on September 2004). In the period January-September 2005 the daily average was equal to 96,461 standard contracts and 3,564 ML euro in turnover.

MOT and EUROMOT: strong growth both in government bonds and in bonds

During September 2005 the MOT's bonds daily average of turnover was +82.3% on August 2005 (54,3 ML euro) and +60.0% in contracts; EuroMOT's was +16.4% in August 2005 (11,5 ML euro) and +6.2% in contracts. Government bonds' contracts rose by +19.9% on August 2005, with a daily average turnover of 388,7 ML euro (+37.3% on August 2005).