

CAPITALISATION: over € 732 billions. The number of listed companies in Borsa Italiana markets rose to 300

At the end of August, capitalisation of domestic companies amounted to € 732.6 billions (+8.3% compared to the end of 2005). The ratio of capitalisation/GDP is equal to 49.8%. The number of listed companies rose to 300, following the new listing of Arkimedica on Expandi Market and the MTA International ten shares.

THE INDICES: in progress all the main indices of Borsa Italiana

Mibtel closed the month at 29,036 points (+3.4% compared to July 2006, +8.4% compared to the beginning of the year); MIB at 28,265 (+3.5% compared to July 2006, +8.5% compared to the beginning of the year), S&P/MIB up to 37,938 points (+3.6% compared to July 2006, +6.3% compared to the beginning of the year) and Midex up to 37,750 points (+3.5% compared to July 2006, +19.4% compared to the beginning of the year).

The AllStars index closed August at 15,461 points (+1.7% compared to July, +10.4% compared to the beginning of the year); Star up to 18,981 (+2% compared to July 2006, +13.4% compared to the beginning of the year); TechStar at 11,133 (+1.8% compared to July 2006 and +8.6% compared to the beginning of the year); the Mex index of the Expandi Market at the end of August amounted to 11,068 points (+2.1% compared to July 2006 and +15.6% compared to the beginning of the year) and in August Mex reached 11,177 points, historical record of the index.

SHARE TRADING: in progress compared to August 2005

In August 2006 average daily share trading amounted to € 3.04 billions and 164,223 contracts. Compared to August 2005 average daily share trading +16.9% and contracts +9.3%. From the beginning of the year the average daily share trading amounted to € 4.34 billions (+19.47% compared to January-August 2005) and 221,777 contracts (+24.4% compared to January-August 2005).

In August 2006 average daily ETF trading up to € 48.2 millions (+65.9% compared to August 2005) and 1,538 contracts (17.1% compared to August 2005). Considering the period January-August 2006 average daily ETF trading up to € 66.7 millions (+124.1 compared to January-August 2005) and 3,044 contracts (+185.8% compared to January-August 2005)

In August the average daily Securitised Derivatives trading (CW e Certificates) amounted to € 205.1 millions and 13,648 contracts. The period January-August 2006, with medium values of € 234.5 millions and 17,099 contracts, shows a growth of 40.7% and 7% compared to January-August 2005.

IDEM: January-August 2006 volumes up 28%

IDEM, the Italian derivatives market, reports that daily average trading volumes in August registered 74,650 contracts, equivalent to € 3,3 billion, up 6% month-on-month. The period January-August 2006 was up 28% per standard contracts, against the first eight month in 2005.

MOT: stable

In August average daily trading of fixed-income securities amounted to € 342.4 millions and 8,525 contracts. More in details: the daily average turnover in Government Securities amounted to € 317.8 millions and 6,849 contracts; bonds amounted to € 16.3 millions and 1,394 contracts; Eurobonds and ABS amounted to € 8.3 millions and 282 contracts. In the first eight months 2006 number of contracts up to 5.5% compared to January-August 2006 and turnover down to 3.5% compared to January-August 2005.

THE MONTH'S TOP PERFORMER

THE STOCK EXCHANGE'S TOP TEN IN THE MONTH OF AUGUST 2006		THE STOCK EXCHANGE'S TOP TEN OF THE S&P/MIB INDEX IN THE MONTH OF AUGUST 2006	
VEMER SIBER GROUP	30,81%	SAN PAOLO IMI	17,35%
EXPRIVIA	20,33%	BANCA INTESA	15,14%
CELL THERAPEUTICS	19,49%	ALITALIA	14,15%
JUVENTUS F.C.	18,29%	STMICROELECTRONICS	11,32%
CDB WEB TECH	17,87%	BANCA POPOLARE MILANO	8,89%
BANCA INTESA RISPARMIO	17,61%	RAS HOLDING	7,46%
FULLSIX	17,61%	MEDIOBANCA	7,46%
BANCA LOMBARDA	17,44%	GENERALI	5,28%
SAN PAOLO IMI	17,35%	PARMALAT	4,69%
ACEA	15,58%	FONDIARIA - SAI	4,62%

2006 LISTINGS: THE TOP PERFORMERS SINCE PLACEMENT TO 08/31/06

Instrument	Market	Initial Trading Date	IPO price (€)	Price (€) 07/31/06	Post listing performance
KERSELF	ME	2006 01 18	2,50	2,99	+19,44 %
PIAGGIO & C.	MTA	2006 07 11	2,30	2,68	+16,52 %
ARKIMEDICA	ME	2006 08 01	1,20	1,40	+16,50 %
NICE	MTA	2006 05 19	5,70	6,48	+13,70 %
ANTICHI PELLETTIERI	ME	2006 06 07	7,77	8,35	+7,46 %
VALSOIA	ME	2006 07 14	4,40	4,44	+0,91 %
PIERREL	ME	2006 05 23	6,00	6,01	+0,18 %