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MONTHLY MARKET REPORT - DECEMBER 2010

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community, offering international business unrivalled access to Europe's capital markets. In December a total of 19.1 million trades were carried out across the Group's electronic equity order books with a combined value of £143.8 billion (€169.5 billion), up ten per cent on December 2009 (£131.3 billion).

UK Equities Order Book

During the month, the average daily value traded on the UK order book was £3.7 billion (€4.4 billion), unchanged year on year; the average daily number of trades increased two per cent to 466,104.

The LSE's share of trading in the total UK order book for December was 65.1 per cent.

Italian Equities Order book

On the Italian order book, the average daily number of trades was 231,585, up 16 per cent on the same month last year, whilst the average daily value traded on the order book increased 26 per cent year on year to €2.7 billion (£2.3 billion).

Turquoise Cash Equities

The average daily value traded on the Turquoise integrated book in December was €824 million (£698 million) up 15 per cent on the same month last year. The average daily number of trades was up 17 per cent at 175,600.

On the dark mid-point book, Turquoise traded an average daily value of €120 million (£102 million), up 175 per cent on December 2009. There were a total of 17,161 trades, an increase of over 189 per cent year on year.

Turquoise share of lit trading in the total UK order book for December was 5.2 per cent. For dark trading its total share was 21.0 percent.

Derivatives

On the Group's derivatives platforms, the total number of contracts traded was 6,051,176, up 19 per cent compared with December 2009.

Exchange Traded Products

Total value traded in Exchange Traded Products across the Group's order books in December was up 29 per cent year on year to £9.3 billion (€11.0 billion). The total number of trades was up 30 per cent reaching 354,330.

Fixed income

The average daily value traded on the MTS Cash markets during the month was down 28 per cent year on year at €6.8 billion (£5.8 billion). On the MTS Repo market, the average term adjusted daily value traded increased by 41 per cent year on year to €249.0 billion (£211.2 billion).

The average daily value traded on the Group's retail bond markets was €701 million (£594 million), down one per cent on the same month last year. The average daily number of trades was up 46 percent at 16,197.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

Alastair Fairbrother
Anna Mascioni

+44 (0)20 7797 1222
+39 027 2426 212
newsroom@londonstockexchange.com

Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

There were 21 trading days on the London Stock Exchange, the same as December 2009 and 21 trading days on Borsa Italiana, one more than the same month in 2009.

The December 2010 value traded figures use a € per £ exchange rate of 1.18. The exchange rate used for December 2009 was 1.11.

About London Stock Exchange:

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world an extensive range of real-time and reference data products and market-leading post-trade services.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1500 people. Further information on London Stock Exchange Group can be found at www.londonstockexchange.com

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

	December 2010			December 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK ORDER BOOK	9,788,179	77,562	91,450	9,635,427	77,912	86,596
ITALIAN ORDER BOOK	4,863,293	47,787	56,344	3,996,211	38,405	42,685
<i>INTERNATIONAL EQUITIES</i>	1,244,574	15,291	18,029	833,115	10,634	11,819
<i>ETFs & OTHER ETPs</i>	354,330	9,315	10,983	273,694	7,240	8,047
<i>SECURITISED DERIVATIVES</i>	102,595	920	1,084	98,740	633	703
DERIVATIVES (EDX & IDEM)	6,051,176	64,832	76,442	5,073,137	57,976	64,438
RETAIL BONDS	340,141	12,477	14,712	221,856	12,677	14,090
MTS CASH	28,020	120,960	142,620	31,530	169,037	187,878
MTS REPO	59,398	4,434,867	5,229,006	46,781	3,168,130	3,521,251
TURQUOISE INTEGRATED	4,038,804	16,065	18,942	3,302,978	14,135	15,711
TURQUOISE MIDPOINT	394,708	2,347	2,767	130,688	865	961
	Average daily					
UK ORDER BOOK	466,104	3,693	4,355	458,830	3,710	4,124
ITALIAN ORDER BOOK	231,585	2,276	2,683	199,811	1,920	2,134
<i>INTERNATIONAL EQUITIES</i>	59,265	728	859	40,201	511	568
<i>ETFs & OTHER ETPs</i>	16,873	444	523	13,534	354	393
<i>SECURITISED DERIVATIVES</i>	4,885	44	52	4,937	32	35
DERIVATIVES (EDX & IDEM)	272,835	3,062	3,611	253,657	2,899	3,222
RETAIL BONDS	16,197	594	701	11,093	634	704
MTS CASH	1,334	5,760	6,791	1,577	8,452	9,394
MTS REPO	2,828	211,184	249,000	2,339	158,407	176,063
TURQUOISE INTEGRATED	175,600	698	824	150,135	643	714
TURQUOISE MIDPOINT	17,161	102	120	5,940	39	44
	January to December 2010			January to December 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK ORDER BOOK	146,161,773	1,193,585	1,390,421	157,177,362	1,168,917	1,311,264
ITALIAN ORDER BOOK	67,133,685	720,077	839,371	68,262,224	657,342	737,853
<i>INTERNATIONAL EQUITIES</i>	14,248,422	172,553	200,854	11,897,071	129,495	145,339
<i>ETFs & OTHER ETPs</i>	4,309,580	114,196	133,159	3,195,797	86,901	97,453
<i>SECURITISED DERIVATIVES</i>	1,488,507	10,979	12,761	1,904,179	9,170	10,280
DERIVATIVES (EDX & IDEM)	80,016,069	807,735	942,273	105,347,805	963,537	1,080,472
RETAIL BONDS	3,881,764	197,641	230,022	3,562,844	204,766	229,616
MTS CASH	461,549	2,237,344	2,602,274	390,350	1,873,584	2,101,338
MTS REPO	624,044	52,170,393	60,843,188	541,377	32,701,348	36,674,579
TURQUOISE INTEGRATED	46,790,168	175,970	225,011	38,682,549	179,093	229,907
TURQUOISE MIDPOINT	4,911,685	24,295	31,796	508,977	2,242	3,629
	Average daily					
UK ORDER BOOK	577,715	4,718	5,496	621,254	4,620	5,183
ITALIAN ORDER BOOK	262,241	2,813	3,279	268,749	2,588	2,905
<i>INTERNATIONAL EQUITIES</i>	56,149	681	792	46,964	511	574
<i>ETFs & OTHER ETPs</i>	16,874	448	523	12,593	343	384
<i>SECURITISED DERIVATIVES</i>	5,815	43	50	7,497	36	40
DERIVATIVES (EDX & IDEM)	311,478	3,154	3,679	434,734	3,901	4,374
RETAIL BONDS	15,163	772	899	14,027	806	904
MTS CASH	1,803	8,740	10,165	1,537	7,376	8,273
MTS REPO	2,438	203,791	237,669	2,131	128,745	144,388
TURQUOISE INTEGRATED	181,357	682	872	150,516	697	895
TURQUOISE MIDPOINT	19,038	94	123	3,327	15	24

Turquoise year to date figures for 2009, are from June-December. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives. *For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.*