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MONTHLY MARKET REPORT - OCTOBER 2011

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community, offering international business unrivalled access to Europe's capital markets. In October a total of 32.1 million trades were carried out across the Group's electronic equity order books with a combined value of £181.2 billion (€208.2 billion), up 13 per cent on October 2010 (£160.9 billion).

UK Equities Order Book

During the month, the average daily value traded on the UK order book was £4.4 billion (€5.1 billion), up one per cent year on year; the average daily number of trades was up 31 per cent to 719,889.

The LSE's share of trading in the total UK order book for October was 59.7 per cent.

Italian Equities Order book

On the Italian order book, the average daily number of trades was 279,196, up 20 per cent on the same month last year, whilst the average daily value traded on the order book decreased one per cent year on year to €2.7 billion (£2.3 billion).

Turquoise Cash Equities

The average daily value traded on the Turquoise integrated book in October was €2.0 billion (£1.7 billion) up 117 per cent on the same month last year. The average daily number of trades was up 142 per cent, at 500,811.

On the dark mid-point book, Turquoise traded an average daily value of €181 million (£158 million), up 21 per cent on October 2010. There were an average daily total of 29,550 trades, a increase of 33 per cent year on year.

Turquoise share of Pan-European trading for October was 6.0 per cent.

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Derivatives

On the Group's derivatives platforms, the total number of contracts traded was 5,664,585, up three per cent compared with October 2010.

Exchange Traded Products

Total value traded in Exchange Traded Products across the Group's order books in October was up 10 per cent year on year at £10.4 billion (€11.9 billion). The total number of trades was up 13 per cent at 385,165.

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Fixed income

The average daily value traded on the MTS Cash markets during the month was down 20 per cent year on year at €9.2 billion (£8.0 billion). On the MTS Repo market, the average term adjusted daily value was down eight per cent year on year at €236.8 billion (£206.1 billion).

The average daily value traded on the Group's retail bond markets was €690 million (£600 million), down 21 per cent on the same month last year. The average daily number of trades was up 11 per cent at 16,166.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

Lauren Crawley-Moore
Anna Mascioni

+44 (0)20 7797 1222
+39 027 2426 211
newsroom@londonstockexchange.com

Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

There were 21 trading days in October 2011 and 21 trading days in October 2010 on the London Stock Exchange, Turquoise and Borsa Italiana.

The October 2011 value traded figures use a € per £ exchange rate of 1.15. The exchange rate used for October 2010 was 1.14.

About London Stock Exchange:

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world an extensive range of real-time and reference data products and market-leading post-trade services.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1500 people. Further information on London Stock Exchange Group can be found at www.londonstockexchange.com

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

Totals	October-11			October-10		
	Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m
UK order book	15,117,670	92,317	106,068	11,556,319	91,572	104,489
Italian order book	5,863,114	48,838	56,113	4,893,645	49,496	56,478
Derivatives	5,664,585	47,571	54,657	5,486,187	53,190	60,693
Retail Bonds	339,484	12,605	14,482	306,272	15,967	18,219
MTS Cash	34,578	167,487	192,434	43,564	210,558	240,260
MTS Repo	61,368	4,327,862	4,972,500	55,063	4,721,737	5,387,796
Turquoise Integrated	10,517,041	36,724	42,194	4,344,914	17,021	19,422
Turquoise MidPoint	620,549	3,314	3,807	467,036	2,762	3,152
Average Daily						
UK order book	719,889	4,396	5,051	550,301	4,361	4,976
Italian order book	279,196	2,326	2,672	233,031	2,357	2,689
Derivatives	269,742	2,265	2,603	261,247	2,533	2,890
Retail Bonds	16,166	600	690	14,584	760	868
MTS Cash	1,647	7,976	9,164	2,074	10,027	11,441
MTS Repo	2,922	206,089	236,786	2,622	224,845	256,562
Turquoise Integrated	500,811	1,749	2,009	206,901	811	925
Turquoise MidPoint	29,550	158	181	22,240	132	150
January to October 2011						
January to October 2010						
Totals	Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m
UK order book	143,182,124	1,036,899	1,190,630	123,909,340	1,017,658	1,183,936
Italian order book	63,232,221	622,091	714,530	56,156,162	607,710	707,504
Derivatives	75,415,270	707,325	811,007	66,983,235	675,713	787,255
Retail Bonds	3,480,414	138,447	158,984	3,075,733	164,863	191,570
MTS Cash	424,792	2,029,985	2,332,934	385,014	1,888,857	2,193,570
MTS Repo	617,784	48,806,191	56,041,919	503,720	43,279,978	50,403,598
Turquoise Integrated	86,882,044	334,228	383,057	46,790,168	192,990	225,011
Turquoise MidPoint	6,577,125	40,534	46,577	4,911,685	27,057	31,796
Average Daily						
UK order book	685,082	4,961	5,697	590,044	4,846	5,638
Italian order book	296,865	2,921	3,355	263,644	2,853	3,322
Derivatives	354,062	3,321	3,808	314,475	3,172	3,696
Retail Bonds	16,340	650	746	14,440	774	899
MTS Cash	1,994	9,530	10,953	1,808	8,868	10,298
MTS Repo	2,900	229,137	263,108	2,365	203,192	236,637
Turquoise Integrated	405,991	1,562	1,790	219,672	906	1,056
Turquoise MidPoint	30,734	189	218	23,060	127	149

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives. For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.