



# CC&G expands its international network: Caceis Bank Deutschland becomes direct clearing member

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- *Caceis Bank Deutschland becomes the 33<sup>rd</sup> GCM providing services through CC&G*

Cassa di Compensazione e Garanzia (CC&G), a leading provider of post trade services today announces that Caceis Bank Deutschland has become a General Clearing Member (GCM).

As a GCM Caceis Bank Deutschland will be able to clearbond trades through CC&G settled via international CSDs.

Paolo Cittadini, CEO of CC&G, said:

"We are delighted that Caceis Bank Deutschland has chosen CC&G to support its international activities through the provision of safe and efficient clearing services. CC&G continues to expand its international expansion path to meet the needs of its growing international customer base helping them to with over 30 general clearing members now using our services."

Holger Sepp, Co-Head and Member of the Management Board of CACEIS in Germany, said:

"Italy is one of the countries of greatest interest to CACEIS Bank Deutschland GmbH, especially with regard to the securities market. We decided to become a General Clearing Member of CC&G expanding in this way our coverage of clearing services to seven Central Counterparties. In the first phase we start with the bond segment ICSD and in the coming months we plan to extend the membership to equities and bonds".

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# Press Release

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**London**  
Stock Exchange Group

CC&G is part of London Stock Exchange Group and offers a wide range of clearing services as well as the elimination of counterparty risk. More than 75 members around the world rely on CC&G for the clearing of their transactions and those of their clients.

**For further information, please contact:**

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## **Cassa di Compensazione e Garanzia S.p.A. (CC&G)**

Cassa di Compensazione e Garanzia provides Central Counterparty services to multiple trading venues in a broad range of asset classes including equities, ETFs, derivatives, closed-end funds and bonds. Wholly owned by London Stock Exchange Group, a diversified international exchange Group, CC&G has an international client base of more than 150 clearing and non-clearing members from 10 European countries. CC&G provides clearing services for Group businesses including Borsa Italiana, IDEM and London Stock Exchange Derivatives.