

A new IPO in Borsa Italiana: Banca Sistema debuts on STAR segment

– *The company raised €146 million at IPO*

Today Banca Sistema debuts on the STAR segment of Borsa Italiana's main market.

Banca Sistema was founded in 2011 as a bank specialised in financing trade receivables owed by the Italian Public Administrations.

The company raised €146 million at IPO, excluding the greenshoe option. The market capitalisation is €302 million.

Intermonte SIM S.p.A. is the sponsor and Barclays Bank PLC is Global Coordinator of the offering.

At the beginning of the negotiations Barbara Lunghi, Head Mid and Small Caps of Borsa Italiana said:

"We are happy to welcome Banca Sistema, which is the 69th company on the STAR segment of the main market of Borsa Italiana. The STAR segment is dedicated to the excellences of our market and is particularly appreciated by international investors. We are sure that the listing will represent to Banca Sistema an important tool in its path of growth".

STAR segment of MTA Market of Borsa Italiana is dedicated to medium companies with a market capitalisation from €40 million - €1 billion and committed to respect requirements of excellency in terms of transparency, Corporate Governance and high liquidity. With the admission of Banca Sistema the segment includes 69 companies.

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Borsa Italiana

Borsa Italiana S.p.A. is one of Europe's largest and most established stock exchanges with more than 350 companies listed across its markets. The Italian Exchange operates markets trading in Italian equities, bonds and derivatives. Markets include the MIV and STAR segments as well as IDEM, MOT, ExtraMOT, ExtraMOT PRO, ETFplus, and AIM Italia for small cap companies. Since October 2007 Borsa Italiana has been part of the international diversified exchange business, London Stock Exchange Group.

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