MTS Repo integrated with X-COM triparty collateral management solution

- Connectivity enables MTS repo customers to manage collateral securely
- Offers centrally cleared, ECB eligible baskets via CC&G and Monte Titoli

MTS, one of Europe's premier fixed income trading venues, has fully integrated MTS Repo, its electronic European repo platform, with Monti Titoli's X-COM triparty collateral management solution.

The X-COM triparty collateral management solution allows institutions trading on MTS Repo to effectively manage their financing needs via a single, integrated mechanism.

The service provides a simple but flexible solution, with fully automated access to a broad set of collateralisation functionalities covering on-exchange and OTC repo transactions.

X-COM manages all processes involved in the opening and closing of transactions, as well collateral substitution and reuse during the trade life cycle. Monte Titoli plays the role of neutral triparty agent.

Oliver Clark, Head of Money Markets at MTS said:
"With secured funding and financing transactions now an integral part of most market participants' portfolios, the need to drive efficiency, reduce risk and enhance returns has made smart collateral management essential.

"We are delighted to offer MTS Repo customers the ability to execute secured triparty transactions via X-COM, helping them to limit risk exposure, increase returns and reduce capital absorption in an environment where regulatory pressures are driving systematic changes."

Mauro Dognini, CEO, Monte Titoli said:
"Following our successful migration to Target 2 Securities in August, we are delighted to go live with our triparty collateral management solution, X-COM. This represents a key strategic initiative for Monte Titoli, as well as an important step for the efficiency of repo markets. X-COM, and our joint offering with MTS and CC&G, respond to a long term requirement for an efficient triparty repo solution."

- Ends -

For further information:

Media	
Ed Clark	+44 (0)20 7797 1222
Mark Benhard	+1 212 314 1199
	newsroom@lseg.com

Notes to editors:

About London Stock Exchange Group:

London Stock Exchange Group (LSE.L) is a diversified international market infrastructure and capital markets business sitting at the heart of the world's financial community. The Group can trace its history back to 1698.

The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, a pan-European equities MTF. It is also home to one of the world's leading growth markets for SMEs, AIM. Through its platforms, the Group offers international business and investors unrivalled access to Europe's capital markets.

Post trade and risk management services are a significant part of the Group's business operations. In addition to majority ownership of multi-asset global CCP operator, LCH.Clearnet Group, LSEG operates CC&G, the Italian clearing house; Monte Titoli, the T2S-ready European settlement business; and globeSettle, the Group's newly established CSD based in Luxembourg.

The Group is a global leader in indexing and analytic solutions. FTSE Russell offers thousands of indexes that measure and benchmark markets around the world. The Group also provides customers with an extensive range of real time and reference data products, including SEDOL, UnaVista, and RNS.

London Stock Exchange Group is a leading developer of high performance trading platforms and capital markets software for customers around the world. In addition to the Group's own markets, over 35 other organisations and exchanges use the Group's MillenniumIT trading, surveillance and post trade technology.

Headquartered in London, with significant operations in North America, Italy, France and Sri Lanka, the Group employs approximately 4,700 people

Further information on London Stock Exchange Group can be found at www.lseg.com